

Belcourt Water Service Replacement Project

Detail itemized expenditure of funds

Bonded principal \$2,250,000.00

Design, procurement, permitting, & contract administration:

CME Associates \$349,515.63
Freehold Soil Conservation District \$3,160.00
Treasurer, State of New Jersey \$300.00

Subtotal \$352,975.63

Construction:

CRJ Contracting, Inc. Construction \$1,813,795.79
Belcourt at Hidden Lake Landscaping \$23,050.00

Subtotal \$1,836,845.79

Bond issuance costs:

Standard and Poor's Rating agency \$7,900.00
McElwee & Quinn Official Statement Printer \$600.00
Acacia Financial Group, Inc. Financial Advisor \$13,538.25
McCarter and English Bond Counsel \$10,802.50

Subtotal \$32,840.75

Grand Total \$2,222,662.17