

Belcourt Water Service Replacement Project

Actual amortization schedule per bond sale August 10, 2011

\$2,250,000.00 Principal
 5.1787% Net Interest cost
 \$1,335,126.04 Interest
 165 Number of condominium units

Date	Principal	Coupon	Interest	Debt Service
2/15/2012			\$56,463.54	\$56,463.54
8/15/2012	\$90,000.00	4.00%	\$54,937.50	\$144,937.50
2/15/2013			\$53,137.50	\$53,137.50
8/15/2013	\$90,000.00	4.00%	\$53,137.50	\$143,137.50
2/15/2014			\$51,337.50	\$51,337.50
8/15/2014	\$90,000.00	4.00%	\$51,337.50	\$141,337.50
2/15/2015			\$49,537.50	\$49,537.50
8/15/2015	\$95,000.00	4.00%	\$49,537.50	\$144,537.50
2/15/2016			\$47,637.50	\$47,637.50
8/15/2016	\$95,000.00	4.00%	\$47,637.50	\$142,637.50
2/15/2017			\$45,737.50	\$45,737.50
8/15/2017	\$95,000.00	4.00%	\$45,737.50	\$140,737.50
2/15/2018			\$43,837.50	\$43,837.50
8/15/2018	\$100,000.00	4.25%	\$43,837.50	\$143,837.50
2/15/2019			\$41,712.50	\$41,712.50
8/15/2019	\$100,000.00	4.50%	\$41,712.50	\$141,712.50
2/15/2020			\$39,462.50	\$39,462.50
8/15/2020	\$105,000.00	4.50%	\$39,462.50	\$144,462.50
2/15/2021			\$37,100.00	\$37,100.00
8/15/2021	\$105,000.00	4.75%	\$37,100.00	\$142,100.00
2/15/2022			\$34,606.25	\$34,606.25
8/15/2022	\$110,000.00	5.25%	\$34,606.25	\$144,606.25
2/15/2023			\$31,718.75	\$31,718.75
8/15/2023	\$115,000.00	5.25%	\$31,718.75	\$146,718.75
2/15/2024			\$28,700.00	\$28,700.00
8/15/2024	\$115,000.00	5.25%	\$28,700.00	\$143,700.00
2/15/2025			\$25,681.25	\$25,681.25
8/15/2025	\$120,000.00	5.25%	\$25,681.25	\$145,681.25
2/15/2026			\$22,531.25	\$22,531.25
8/15/2026	\$125,000.00	5.25%	\$22,531.25	\$147,531.25
2/15/2027			\$19,250.00	\$19,250.00
8/15/2027	\$130,000.00	5.50%	\$19,250.00	\$149,250.00
2/15/2028			\$15,675.00	\$15,675.00
8/15/2028	\$135,000.00	5.50%	\$15,675.00	\$150,675.00
2/15/2029			\$11,962.50	\$11,962.50
8/15/2029	\$140,000.00	5.50%	\$11,962.50	\$151,962.50
2/15/2030			\$8,112.50	\$8,112.50
8/15/2030	\$145,000.00	5.50%	\$8,112.50	\$153,112.50
2/15/2031			\$4,125.00	\$4,125.00
8/15/2031	\$150,000.00	5.50%	\$4,125.00	\$154,125.00
	<u>\$2,250,000.00</u>		<u>\$1,335,126.04</u>	