

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014  
(UNAUDITED)**

POPULATION LAST CENSUS 40,742  
 NET VALUATION TAXABLE 2014 2,452,150,931  
 MUNICODE 1215

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2014  
 MUNICIPALITIES - AUGUST 10, 2014**


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of \_\_\_\_\_ of North Brunswick, County of Middlesex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

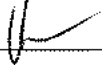
Signature   
 Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Kala Sriranganathan, am the Chief Financial Officer, License # N0574, of the Township of North Brunswick, County of Middlesex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature   
 Title CFO  
 Address 710 Hermann Road, North Brunswick, NJ 08902  
 Phone Number 732 247 0922 ext 455  
 Fax Number 732 249 2328  
 Email ksriranganathan@northbrunswicknj.gov

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ of \_\_\_\_\_ as of December 31, 20\_\_\_\_ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended \_\_\_\_\_ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Email)

\_\_\_\_\_  
(Pax Number)

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2014

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed Name: Thomas Paun

Signature: Thomas Paun

Certificate #: 5733

Date: 7/14/14

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**


1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of North Brunswick  
Chief Financial Officer: Kala Sriranganathan  
Signature:   
Certificate #: N0574  
Date: 08/01/14

226002154

Fed I.D. #

Township of North Brunswick  
Municipality

Middlesex  
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 6/30/2014

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	<u>306,354</u>	<u>\$ 273,575</u>	<u>\$ 24,519</u>

Type of Audit required by OMB A-133 and OMB 04-04:

XXXXXXXX Single Audit

\_\_\_\_\_ Program Specific Audit

\_\_\_\_\_ Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Sheet Id

Date

7/21/14

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION NOT APPLICABLE**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

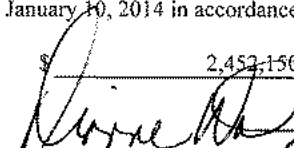
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,452,150,931.

  
\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
North Brunswick  
MUNICIPALITY

\_\_\_\_\_  
Middlesex  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT JUNE 30, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
<b>Assets</b>			
Total Cash and Investments		8,063,714	
<b>Due from State of New Jersey</b>			
Veterans and Senior Citizens Deductions		175,315	
<b>Due from Grant Fund</b>			
<b>Deferred Charges</b>			
Special Emergency Appropriation - Master Plan			
<b>Fully Reserved Receivables</b>			
Taxes Receivable		140,636	
Tax Title Lien Receivable		325,509	
Total Taxes Receivable		466,145	
Municipal Service Reimbursement		3,400	
Property Acquired by Tax title Lien Foreclosure		161,971	
Total Fully Reserved Receivables		631,515	
		8,870,544	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT JUNE 30, 2014

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
<b>LIABILITIES</b>		
Appropriation Reserves		1,247,055
Encumbrance Payable - Budget Appropriations		858,310
Accounts Payable - Prior Years Bills		93,049
Encumbrance Payable - Tax Overpayment		
Tax Overpayments		
Prepaid Taxes		223,221
School Taxes Payable		38,402,714
Less - Deferred School Taxes Payable		-38,017,758
Filing Fees Due NJ		9,028
Reserve, FMBA Health		13,257
Reserve for Tax Appeals		305,994
Reserve for Rental Inspections		300
Reserve for Master Plan		2,516
Reserve for Tax Map Revisions		9,346
<b>Sub-Total Liabilities ("C")</b>		<b>3,147,032</b>
<b>Total Fully Reserved Receivables</b>		<b>631,515</b>
Fund Balance		5,091,997
	8,870,544	8,870,544

(Do not crowd - add additional sheets)



SFY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**

**TRIAL BALANCE - SUMMARY CURRENT FUND AND  
STATE AND FEDERAL GRANTS**

AS AT JUNE 30, 2014

Title of Account		Debit	Credit
Cash	85001	8,594,301	
Taxes Receivable	85002	140,636	
Tax Title Liens	85003	325,509	
Foreclosed Property	85004	161,971	
Other Receivables	85007	178,715	
State and Federal Grants Receivable	85006	523,933	
Emergencies and Deferred Charges	85005		
<b>Total Assets</b>	<b>85008</b>	<b>9,925,065</b>	
Cash Liabilities	85009		4,201,552
Reserve for Receivables	85010		631,515
Fund Balance	85011		5,091,997
<b>Total Liabilities, Reserves and Fund Balance</b>	<b>85012</b>		<b>9,925,065</b>
<b>TOTAL</b>		<b>9,925,065</b>	<b>9,925,065</b>





# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT JUNE 30, 2014

Title of Account	Debit	Credit
Cash	5,112,206	
Investments- LOSAP	990,931	
Assessments & Assessment Liens Receivable	71,055	
Due from Middlesex County- CDBG	152,080	
LOSAP Funds		990,931
		71,055
Trust Assessment - Reserve for Receivables		
Parks & Recreation		
Animal Control- Due to State of New Jersey		58
Animal Control- Reserve for Expenditures		34,382
Open Space Reserve		606,608
Recreation Programs		953,227
Finance Office		
Payroll Liabilities		182,596
NJ Unemployment		180,974
Terminal Leave Accrual		349,202
Tax Lien Premiums		1,190,000
Donations Gifts & Bequests		9,675
Public Safety		
Forfeited Funds		50,483
Seized Funds		913
Unclaimed Funds		5,918
Outside Employment		9,589
Uniform Fire Code		22,249
Public Works- Snow Removal		109,838
	6,326,272	4,767,697

(Do not crowd - add additional sheets)



**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**  
Public Law 1996, C. 256

Municipal Public Defender Expended Prior Year SFY 2013	..... (1) \$	19,000
	..... x	25%
	..... (2) \$	4,750


Municipal Public Defender Trust Cash Balance June 30, 2014	..... (3) \$	23,632
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 664, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) =	..... \$	(118)
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The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1996, C. 256.

Chief Financial Officer:  
Signature:  
Certificate #:  
Date:

Kate Sivarajahathan  
  
N0574  
08/01/14

TRUST FUND  
SCHEDULE OF CASH AND RESERVE ACTIVITY

	Balance June 30, 2013	Cash			Balance June 30, 2014
		Receipts	Disbursements	Adjustments	
<b>Animal Control Trust Fund</b>					
Due NJ - Animal License Fees..... \$	32.00	2,580.60	(2,554.20)	(3.60)	54.80
Animal Control Reserves.....	28,990.47	15,521.40	(10,130.33)	3.60	34,385.14
<b>Payroll</b>					
Deductions Payable.....	156,310.96	21,530,027.18	(21,521,474.75)		164,863.39
Miscellaneous.....	(7,732.54)				17,732.54
<b>Recreation Trust</b> .....	843,013.50	1,316,466.73	(1,206,253.45)		953,226.78
<b>Developers' Escrow</b>					
Inspections.....	596,775.13	281,793.68	(306,729.18)		371,839.63
Technical Review.....	259,671.50	605,963.91	(613,075.57)		251,659.84
Performance Bonds.....	736,506.16	82,684.36	(341,611.62)		677,578.90
<b>Regional Contribution Agreement</b>					
Affordable Housing Contribution, Phase I.....	1,442.76	2.15			1,444.91
<b>Growth Share Reserve</b> .....	153,609.28	184.30	(16,758.40)		117,035.18
<b>Other Trust Funds</b>					
<b>Finance</b>					
NJ Unemployment.....	179,803.39	72,076.51	(70,908.13)		180,971.77
Terminal Leave.....	153,973.16	500,900.00	(304,770.70)		349,202.46
Tax Sale - Premium on TTL.....	1,213,300.00	820,100.00	(843,400.00)		1,190,000.00
<b>Open Space</b>					
Dedicated Tax Levy - Open Space.....	230,961.69	866,922.04	(850,000.00)		247,883.73
Developer Parkland Improvements.....	68,818.69				68,818.69
Tree Preservation.....	204,366.30	2,400.00			206,766.30
Program Income.....	61,829.97	22,109.00			83,138.97
<b>Public Safety</b>					
Forfeited Funds.....	87,882.84	1,764.70	(39,164.29)		50,483.34
Seized Funds.....	968.00		(55.00)		913.00
Unclaimed Funds.....	6,502.80		(585.00)		5,917.80
Miscellaneous.....	9,951.99	844,196.96	(844,539.95)		9,589.00
Uniform Fire Code.....	91,725.57	8,522.00	(77,998.96)		22,248.61
<b>Municipal Court</b>					
Handicapped Parking.....	1,206.00	610.00			1,806.00
Public Defender.....	18,685.09	28,446.50	(23,500.00)		23,631.59
POAA Fines.....	1,113.57	248.00	(500.00)		861.57
Spinal Research.....					
<b>Public Works - Snow Removal</b> .....	156,405.25	280,308.59	(326,867.64)		109,838.20
Donations, Gifts, & Bequests.....	11,181.91	410.00	(2,117.36)		9,674.55
<b>Community Development Department</b>					
FY04 - Livingston Ave Streetscape.....	33,778.25		(33,778.25)		
FY04 - Due Middlesex County.....	(33,778.25)	33,778.25			
FY11 - Due Middlesex County.....					
FY12 - Individual Housing Rehabilitation	2,853.57				2,853.57
FY12 - Code Enforcement					
FY12 - Livingston Avenue/Parkway Island	20,056.00		(2,627.25)		17,428.75
FY12 - Due County	(28,369.57)	2,027.25			(25,742.32)
FY13 - Individual Housing Rehabilitation	8,519.00		(8,519.00)		
FY13 - Livingston Avenue/Parkway Island	10,951.00				10,951.00
FY13 - Due County	(50,951.00)				(50,951.00)
FY14 - Individual Housing Rehabilitation	40,000.00		(39,905.00)		95.00
FY14 - Code Enforcement	40,000.00		(20,000.00)		20,000.00
FY14 - Livingston Ave/Parkway Island Side	15,387.00				15,387.00
FY14 - Due County	(95,387.00)	20,000.00			(75,387.00)
Third Party UCC Inspections.....	30,823.34	119,493.00	(104,314.00)		46,002.34
<b>Total - All Trust Funds</b> .....	\$ 3,066,044.86	\$ 27,458,319.11	\$ (27,412,157.94)	\$ -	\$ 5,112,206.03
Ref. B	2,498,078.22	3,623,994.80	(3,593,570.44)	B	





**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND  
AS AT 06/30/2014**

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	4,545,420	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	4,545,420
Cash and Investments	7,031,718	
Deferred Charges to Future Taxation:		
Funded	40,358,750	
Unfunded	34,423,920	
Outstanding Debt		
Bond Anticipation Notes Payable		29,878,500
General Serial Bonds		40,358,750
Improvement Authorizations		
Funded		29,178
Unfunded		4,920,654
Encumbrances		3,044,114
Reserve to Retire Debt		3,350,087
Capital Improvement fund		342
Fund Balance		232,764
<b>Total</b>	<b>86,359,808</b>	<b>86,359,808</b>

(Do not crowd - add additional sheets)





STATE AND FEDERAL GRANT FUND  
SCHEDULE OF GRANTS RECEIVABLE

	June 30, 2013	Adopted	Budget	NJSA 40A-4-87 \$	Cash Received	Unappropriated Realized	Canceled	June 30, 2014
<b>FEDERAL GRANTS</b>								
Community Development:								
NJ DOT - Omaha Road.....	100,000.00							100,000.00
Streetscape - Livingston Avenue.....					(4,631.25)			2,718.75
Public Safety:								6,184.47
Bullet Proof Vest Grant - Federal.....	7,350.00			6,184.47	(149,275.00)			0.00
Bullet Proof Vest Grant - Federal.....	149,275.00							4,000.00
BJA Congressionally Selected Video Surv. Pt	0.00							
COPS - Secure Our Schools.....				4,000.00				
Click it or ticket.....								
COPS in Shops.....	1,200.00				(1,200.00)			
COPS in Shops.....				1,200.00				1,200.00
Safe Routes to School.....	118,000.00							
Highway Safety State Corridors.....			118,604.65		(118,604.65)			
Parks Recreation & Community Service								
Heritage Day (County/Federal).....				5,486.00	(4,115.00)			1,371.00
Heritage Day (County/Federal).....	1,107.00				(1,107.00)			
Senior Center Meal Program.....	16,500.00				(16,500.00)			
Senior Center Meal Program.....				16,500.00	(3,064.00)			13,436.00
Senior Center Meal Program.....				5,000.00	(1,983.00)			3,017.00
Senior Center Transportation.....	5,000.00				(5,000.00)			
Senior Center Outreach Grant.....				9,500.00	(9,500.00)			9,500.00
Senior Center Outreach Grant.....	9,500.00							
Public Works:								
NJ Clean Energy Program - Boiler.....	3,150.00						(3,150.00)	
Sustainable Economic Growth Improvement.....	4,824.30						(4,824.30)	
Other Grants								
MCPO Task Force.....			12,000.00		(12,000.00)			
MCPO Community Concerns.....								
Bristol Myers Squibb - Abilities Council.....								
Total - Federal Grants.....	415,906.30	130,604.65		47,870.47	(326,979.90)		(125,974.30)	141,427.22

STATE AND FEDERAL GRANT FUND  
SCHEDULE OF GRANTS RECEIVABLE

	June 30, 2013	Adopted	Budget	Cash Received	Unappropriated Realized	Canceled	June 30, 2014
<b>STATE GRANTS</b>							
Community Development:							\$
NJ DOT - Rt 27 (Utilities).....	-						-
NJ DOT - Mae Brook (Water).....	30,793.50						30,793.50
NJ DOT - Mae Brook (Sewer).....	32,371.00						32,371.00
NJ DOT - Rt 1 Sec (6V) Bridge (Water).....	20,000.00						20,000.00
NJ DOT - Rt 1 Sec (6V) Bridge (Sewer).....	20,000.00						20,000.00
NJ DOT - Rt 27 Sec (6V) Bridge (Water).....	25,000.00						25,000.00
NJ DOT - Rt 130/Adams Lane (Water).....	15,000.00						15,000.00
NJ DOT - Rt 130/Adams Lane (Sewer).....	10,000.00						10,000.00
NJ DOT - Rt 130 - Mae Brook.....	5,000.00						5,000.00
NJ DOT - Hermann Road.....	375,000.00			(291,871.33)		(83,128.67)	
NJ DOT - Hollywood Street.....	62,500.00						62,500.00
NJ DOT - Rt 130/Adams Lane - Sewer.....	25,000.00						25,000.00
NJ DOT - Rt 130/Adams Lane - Water.....	25,000.00						25,000.00
NJ DOT - Redmond Street		340,000.00		(255,000.00)			85,000.00
Public Safety:							
Drunk Driving Enforcement.....			12,205.65	(12,205.65)			
Drive Sober or Get Pulled Over.....			8,800.00	(8,800.00)			
Body Armor Grant - State.....			9,176.55	(9,176.55)			
Distracted Driving			5,000.00	(5,000.00)			
Parks Recreation & Community Service							
Municipal Alliance.....	28,957.00		16,341.00	(28,957.00)			16,341.00
Dodgeball Prevention.....							
Green Communities	3,000.00						3,000.00
Clean Communities.....		59,264.80			(59,264.80)		
Recycling Forage Grant.....			94,290.21	(94,290.21)			
ANIEC Sustainable Land Use Planning	7,500.00						7,500.00
Municipal Court		3,905.33			(3,905.33)		
Alcohol Education & Enforce Fund.....							
Alcohol Education & Enforce Fund.....							
Total - State Grants.....	685,121.50	403,170.13	145,813.41	(705,300.74)	(63,170.13)	(83,128.67)	382,505.50

STATE AND FEDERAL GRANT FUND  
SCHEDULE OF GRANTS RECEIVABLE

	June 30, 2013	Adopted	Budget	Cash Received	Unappropriated Realized	Cancelled	June 30, 2014
		NISA 40A-4-87					
<b>FEDERAL GRANTS</b>							
Community Development:							
NI DOT - Omaha Road.....	100,000.00						100,000.00
Streetscape - Livingston Avenue.....				(4,631.25)			2,718.75
Public Safety:							6,184.47
Bullet Proof Vest Grant - Federal.....	7,350.00		6,184.47	(149,275.00)			0.00
Bullet Proof Vest Grant - Federal.....	149,275.00						4,000.00
BJA Congressionally Selected Video Surv. Pr	0.00						1,200.00
COPS - Secure Our Schools.....	1,200.00						
Click it or ticket.....							
COPS in Shops.....							
COPS in Shops.....							
Safe Routes to School.....	118,000.00						
Highway Safety Safe Corridors.....		118,604.65		(118,604.65)			(118,000.00)
Parks Recreation & Community Service							
Heritage Day (County/Federal).....	1,107.00		5,486.00	(4,115.00)			1,371.00
Heritage Day (County/Federal).....	16,500.00			(1,107.00)			
Senior Center Meal Program.....				(16,500.00)			
Senior Center Meal Program.....							
Senior Center Transportation.....	5,000.00			(3,064.00)			13,436.00
Senior Center Transportation.....				(1,983.00)			3,017.00
Senior Center Outreach Grant.....	9,500.00		9,500.00	(5,000.00)			9,500.00
Senior Center Outreach Grant.....				(9,500.00)			
Public Works:							
NJ Clean Energy Program - Boiler.....	3,150.00						(3,150.00)
Sustainable Economic Growth Improvement..	4,824.30						(4,824.30)
Other Grants							
MCPO Task Force.....		12,000.00		(12,000.00)			
MCPO Community Concerns.....							
Bristol Myers Squibb - Abilities Council.....							
Total - Federal Grants.....	415,906.30	130,604.65	47,870.47	(326,979.90)		(125,974.30)	141,427.22
Total - All Grants.....	\$ 1,101,027.80	\$ 533,774.78	\$ 193,683.88	\$ (1,032,280.64)	\$ (63,170.13)	\$ (209,102.97)	\$ 523,932.72

STATE AND FEDERAL GRANT FUND  
SCHEDULE OF APPROPRIATED GRANT RESERVES

STATE GRANTS	June 30, 2013	Budget		June 30, 2013 Encumbrances	Paid or Charged	Canceled	June 30, 2014 Encumbrances	June 30, 2014
		Adopted	NISA 402A-4-87					
Community Development:								
NI DOT - Mas Brook (Water)							\$ (14,698.25)	
NI DOT - Mas Brook (Sewer)							(15,342.75)	
NI DOT - Rt 1 Sec (6V) Bridge (Water)							(7,451.00)	
NI DOT - Rt 1 Sec (6V) Bridge (Sewer)							(17,731.00)	
NI DOT - Rt 27 Sec (6V) Bridge (Water)							(12,844.79)	
NI DOT - Rt 130/Adams Lane (Water)							(11,251.75)	20,000.00
NI DOT - Rt 130/Adams Lane (Sewer)							(3,321.75)	
NI DOT - Rt 130 - Mas Brook							(2,430.00)	
NI DOT - Hermann Road							(3,128.67)	
NI DOT - Onaska Road								
NI DOT - Hollywood Street								
NI DOT - Protestant Bicycle Path							(6,240.45)	
NI DOT - Route 130/Adams Lane - Water							(8,910.56)	
NI DOT - Route 130/Adams Lane - Sewer							(22,898.00)	
NI DOT - Route 130/Adams Lane - Sewer							(340,000.00)	
Public Safety:								
Drunk Driving Enforcement Fund								12,205.65
Drunk Driving Enforcement Fund							491.32	
Body Armor Grant - State							(5,584.69)	
Body Armor Grant - State							(2,611.36)	
Public Safety								
FY14								12,205.65
FY13								3,590.28
FY14								3,622.51
FY13								
State & Secure								
Disrupted Driving Crackdown								
Obey the Signs or Pay the Price								
State & Secure								
FY11								
FY14								
FY10								
State & Secure								
FY12								
FY14								
FY13								
FY12								
FY13								
FY14								
FY13								
Public Works:								
Recycling Tonnage Grant								
Recycling Tonnage Grant								
Recycling Tonnage Grant								
Recycling Tonnage Grant								
Recycling Tonnage Grant								
Recycling Tonnage Grant								
Stormwater Regulation Management								
Public Works								
FY11								
FY12								
FY10								
FY13								
FY14								
FY06								
Municipal Court								
Alcohol Education & Enforce Fund								
Alcohol Education & Enforce Fund								
Alcohol Education & Enforce Fund								
Total - State Grants								

STATE AND FEDERAL GRANT FUND  
SCHEDULE OF APPROPRIATED GRANT RESERVES

	Budget		June 30, 2013 Encumbrances	Paid or Charged	Canceled	June 30, 2014 Encumbrances	June 30, 2014
	Adopted	NJSA 40A:4-87					
<b>FEDERAL GRANTS</b>							
Community Development:							
Safe Routes to Schools.....	FY10	100,116.00		15,057.50	(118,000.00)		-
Public Safety:							
Bullet Proof Vest Grant - Federal.....	FY14		6,184.47	(5,446.70)			737.77
Bullet Proof Vest Grant - Federal.....	FY13	2,718.70		(2,718.70)			-
Bullet Proof Vest Grant - Federal.....	FY12	-					-
COPS Secure Our Schools Grant.....	FY10	-	1,200.00	(1,200.00)			-
COPS in Shops.....	FY14	-					-
COPS in Shops.....	FY13	-					-
Click-it or Ticket.....	FY14	-	4,000.00	(4,000.00)			-
Over the Limit / Under Arrest.....	FY12	-					-
Drive Sober or Get Pulled Over.....	FY14	-	8,800.00	(8,800.00)			-
BIA Congressionally Selected Video Surv Programs.....	FY11	54,329.00		(149,275.00)			-
Justice Assistance Grant.....	FY10	-					-
Justice Assistance Grant.....	FY08	-					-
Justice Assistance Grant.....	FY12	-					-
FEMA.....	FY13	6,152.27		(6,877.27)			-
Highway Safety Safe Corridors.....	FY14	118,604.65		(118,604.65)			-
Parks Recreation & Community Service.....	FY14	-				(2,378.00)	10,068.05
Fed/County - Senior Center Congregate MealsGrant.....	FY13	10,024.02		(4,053.95)			-
Fed/County - Senior Center Congregate MealsGrant.....	FY14	-	16,500.00	(10,380.84)			-
Fed/County - Senior Center TransportationGrant.....	FY13	-	5,000.00	(5,000.00)			-
Fed/County - Senior Center TransportationGrant.....	FY13	-					-
Fed/County - Senior Outreach Program.....	FY13	2,474.00		(2,474.00)			-
Fed/County - Senior Outreach Program.....	FY14	-	9,500.00	(2,580.00)			6,920.00
Public Works.....							(0.00)
Energy Efficiency Conserv. Block Grant.....	FY10	(0.00)					
Total - Federal Grants.....		175,813.99	118,604.65	(306,353.61)	(118,000.00)	(2,378.00)	17,725.82



STATE AND FEDERAL GRANT FUND  
SCHEDULE OF APPROPRIATED GRANT RESERVES

	June 30, 2013	Adopted	Budget	June 30, 2013 Encumbrances	Paid or Charged	June 30, 2014 Encumbrances	June 30, 2014
			NISA 40A-4-87			Cancelled	
Other/County/Local Grants:							
County - Heritage Day.....	-	8,229.00					8,229.00
County - Heritage Day.....	6,642.00				(6,642.00)		-
County - Heritage Day.....	-						-
County Human Services - Dodgeball.....	4,883.80			(59.50)	(59.50)	(4,824.30)	59.50
Middlesex County Economic Growth-Lights				75,809.50	(211.18)		(75,809.50)
Open Space - Recreation Pedestrian/Bicycle.....	1,753.42						-
Bristol Myers Squibb Abilities Council.....	2,000.00						1,542.24
Bristol Myers Squibb - Abilities Council.....	-						2,000.00
Cablevision Grant.....	-						-
NJ Clean Energy - Boiler.....	-						-
MCPO Task Force.....	-						-
MCPO Community Concerns.....	-	12,000.00			(12,000.00)		-
Streetscape - Livingston Avenue.....	100,000.00						100,000.00
ANJEC Sustainable Land Use Planning	50.00			11,213.00	(5,606.00)		(5,607.00)
Total - Other/County/Local Grants.....	115,329.22	12,000.00	8,229.00	86,963.00	(24,518.68)	(4,824.30)	111,821.24
<b>TOTAL - ALL Grants</b>	<b>\$ 619,001.73</b>	<b>\$ 533,774.78</b>	<b>\$ 200,512.13</b>	<b>\$ 447,376.27</b>	<b>\$ (604,447.18)</b>	<b>\$ (205,955.20)</b>	<b>\$ 316,110.46</b>

STATE AND FEDERAL GRANT FUND  
SCHEDULE OF UNAPPROPRIATED GRANT RESERVES

Grant Name	June 30, 2013	Approp- riated	Cash Receipts	Canceled	June 30, 2014
<u>Fiscal Year 2013</u>					
Clear Communities .....	\$ 59,264.80	\$ (59,264.80)			
Alcohol Education & Enforcement Fund .....	3,905.33	(3,905.33)			
<u>Fiscal Year 2014</u>					
Clear Communities .....			55,421.91		55,421.91
Alcohol Ed. Rehab. Enforcement Fund .....			2,835.85		2,835.85
MCPO Task Force .....			6,000.00		6,000.00
<b>Total .....</b>	<b>\$ 63,170.13</b>	<b>\$ (63,170.13)</b>	<b>\$ 64,257.76</b>	<b>\$ -</b>	<b>\$ 64,257.76</b>
Ref. A	A	A-15	A-4	A-17	A

## \*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance July 1, 2013		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	473,762.50
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85002-00	XXXXXXXXXX	37,167,758.00
Levy School Year July 1, 2013 - June 30, 2014		XXXXXXXXXX	
Levy Calendar Year 2013		XXXXXXXXXX	77,566,621.50
Paid		76,805,428.00	XXXXXXXXXX
Balance June 30, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	384,956.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85004-00	38,017,758.00	XXXXXXXXXX
		115,208,142.00	115,208,142.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance July 1, 2013	85045-00	XXXXXXXXXX	
2014 Levy	85105-00	XXXXXXXXXX	722,086.85
Interest Earned		XXXXXXXXXX	
Expenditures		722,086.85	XXXXXXXXXX
Balance June 30, 2014	85046-00		XXXXXXXXXX
		722,086.85	722,086.85

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit		Credit	
Balance January 1, 2013		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85031-00	XXXXXXXXXX	XX		
School Tax Deferred					
(Not in excess of 50% of Levy - 2011 - 2012)	85032-00	XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Levy Calendar Year 2012		XXXXXXXXXX	XX		
Paid				XXXXXXXXXX	XX
Balance December 31, 2012		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85033-00			XXXXXXXXXX	XX
School Tax Deferred					
(Not in excess of 50% of Levy - 2012 - 2013)	85034-00			XXXXXXXXXX	XX

NOT APPLICABLE

# Must include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

		Debit		Credit	
Balance January 1, 2012		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85041-00	XXXXXXXXXX	XX		
School Tax Deferred					
(Not in excess of 50% of Levy - 2011 - 2012)	85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2012 - June 30, 2013		XXXXXXXXXX	XX		
Levy Calendar Year 2012		XXXXXXXXXX	XX		
Paid				XXXXXXXXXX	XX
Balance December 31, 2012		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85043-00			XXXXXXXXXX	XX
School Tax Deferred					
(Not in excess of 50% of Levy - 2012 - 2013)	85044-00			XXXXXXXXXX	XX

NOT APPLICABLE

# Must include unpaid requisitions

## COUNTY TAXES PAYABLE

		Debit	Credit
Balance July 1, 2013		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	
2014 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	15,344,535.46
County Library	80003-04	XXXXXXXXXX	
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	1,250,571.93
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	237,515.94
Paid		16,832,623.33	XXXXXXXXXX
Balance June 30, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXXXX
		16,832,623.33	16,832,623.33

## SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2012	80003-06	XXXXXXXXXX	
2012 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX X
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX X
Sewer -	81111-00	XXXXXXXXXX	XXXXXXXXXX X
Water -	81112-00	XXXXXXXXXX	XXXXXXXXXX X
Garbage -	81109-00	XXXXXXXXXX	XXXXXXXXXX X
Open Space -	81105-00	XXXXXXXXXX	XXXXXXXXXX X
		XXXXXXXXXX	XXXXXXXXXX X
<b>NOT APPLICABLE</b>		XXXXXXXXXX	XXXXXXXXXX X
Total 2012 Levy	80003-07	XXXXXXXXXX	
Paid	80003-08		XXXXXXXXXX X
Balance December 31, 2012	80003-09		

Footnote: Please state the number of districts in each instance

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2012	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2012	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
<b>NOT APPLICABLE</b>					
Balance December 31, 2012	80004-10				

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2012	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
<b>NOT APPLICABLE</b>					
Balance December 31, 2012	80004-12				

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2012	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2012	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
<b>NOT APPLICABLE</b>					
Balance December 31, 2012	80004-14				

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2012	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
<b>NOT APPLICABLE</b>					
Balance December 31, 2012	80004-16				

# STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,950,000.00	2,950,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	11,630,383.44	11,824,556.78	194,173.34
Added by N.J.S. 40A:4-87: (List on 17a)	193,683.88	193,683.88	0.00
Additional Revenue - Grant Match		0.00	0.00
	11,824,067.32	12,018,240.66	194,173.34
Total Miscellaneous Revenue Anticipated 80103-	11,824,067.32	12,018,240.66	194,173.34
Receipts from Delinquent Taxes 80104-			
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	27,905,525.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-	1,454,040.00	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	29,359,565.00	30,965,987	1,606,422
	44,133,632.32	45,934,227	1,800,595

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX	125,466,068
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00		77,566,622	XXXXXXXXXX
Regional School Tax 80119-00			XXXXXXXXXX
Regional High School Tax 80110-00			XXXXXXXXXX
County Taxes 80111-00		16,595,107	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00		237,516	XXXXXXXXXX
Special District Taxes 80113-00			XXXXXXXXXX
Municipal Open Space Tax 80120-00		722,087	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	621,251
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00		30,965,987	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX	
		126,087,318	126,087,318

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	43,939,948
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	200,512
Appropriated for 2014 (Budget Statement Item 9)	80012-03	44,140,461
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>44,140,461</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>44,140,461</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	42,271,034
Paid or Charged - Reserve for Uncollected Taxes	80012-09	621,251
Reserved	80012-10	1,247,055
<b>Total Expenditures</b>	<b>80012-11</b>	<b>44,139,339</b>
Unexpended Balances Canceled (see footnote)	80012-12	1,121

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES **NOT APPLICABLE** (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

# RESULTS OF 2014 OPERATION

## CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	194,173.34
Delinquent Tax Collections	80013-02	XXXXXXXXXX	2,971.65
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	1,606,421.77
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXXXX	1,121.18
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	295,776.61
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXXXX	766,537.36
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXXXX	
Grant Balances Canceled		XXXXXXXXXX	
Accounts Payable Canceled		XXXXXXXXXX	26,277.35
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance July 1, 2013	80013-07	37,167,758	XXXXXXXXXX
Balance June 30, 2014	80013-08	XXXXXXXXXX	38,017,758
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2014	80013-12		XXXXXXXXXX
Sr Citizens & Vets - Prior Year Adjustment		2,375	XXXXXXXXXX
Prior Year Grant Adjustment		3,148	XXXXXXXXXX
Prior Year Delinquent Tax Adjustment		60,132	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,677,624	XXXXXXXXXX
		40,911,037	40,911,037







**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2014**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$	125,466,068
LESS: Proceeds from Accelerated Tax Sale.....		289,928
<b>NET Cash Collected</b> .....	\$	125,176,139
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$	125,871,013
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		99.45%

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium).....		
<b>NET Cash Collected</b> .....	\$	
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance July 1, 2013	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	183,236	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	183,125	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings		XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	7,810
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	180,861
10. Prior Year Adjustment		2,375
11.		
12. Balance June 30, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	175,315
Due To State of New Jersey		XXXXXXXXXX
	366,361	366,361

Calculation of Amount to be included on Sheet 22, Item 10-  
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	183,125	
Line 3		
Line 4	0	
Sub-Total	183,125	
Less: Line 7	7,810	
To Item 10, Sheet 22	175,315	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING**  
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance July 1, 2013		XXXXXXXXXX	256,972
	Taxes Pending Appeals	256,972	XXXXXXXXXX
	Interest Earned on Taxes Pending Appeals		XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Transferred from SFY 2014 Budget Appropriation			90,000
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		40,979	XXXXXXXXXX
			XXXXXXXXXX
Balance June 30, 2014		305,994	XXXXXXXXXX
	Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
	Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
		346,972	346,972

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2014

  
 Signature of Tax Collector  
 License # 12411      Date 7/21/14



**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2015 MUNICIPAL BUDGET**

		YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes:	80015-	43,822,998.00	XXXXXXXXXX
2. Local District School Tax - Actual	80016-	40,163,448	
Estimate**	80017-	39,283,081	XXXXXXXXXX
3. Regional School District Tax - Actual	80025-		
Estimate*	80026-		XXXXXXXXXX
4. Regional High School Tax - Actual	80018-		
School Budget Estimate*	80019-		XXXXXXXXXX
5. County Tax Actual	80020-	9,073,491	
Estimate*	80021-	8,390,162	XXXXXXXXXX
6. County Open Space Actual	80022-	713,893	
Estimate*	80023-	684,351	XXXXXXXXXX
7. Municipal Open Space Tax Actual	80027-	373,870	
Estimate*	80028-	367,823	XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	142,873,117	
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)	80024-02	14,277,445	
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	128,595,672	
11. Amount of item 10 Divided by 99.68% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	129,228,894	
<u>Analysis of Item 11:</u>			
Local District School Tax (Amount Shown on Line 2 Above)	79,446,529		
Regional School District Tax (Amount Shown on Line 3 Above)			
Regional High School Tax (Amount Shown on Line 4 Above)			
County Tax (Amount Shown on Line 5 Above)	17,463,653		
Special District Tax (Amount Shown on Line 6 Above)	1,398,244		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	741,693		
Tax in Local Municipal Budget	30,178,775		
Total Amount (see Line 11)	129,228,894		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	633,222	
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations		43,822,998	
Item 12 - Appropriation: Reserve for Uncollected Taxes		633,222	
Sub-Total		44,456,220	
Less: Item 9 - Total Anticipated Revenues		14,277,445	
Amount to be Raised by Taxation in Municipal Budget	80024-07	30,178,775	

\* Must not be stated in an amount less than "actual" Tax of year 2013.

\*\* May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2013 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

**NOT APPLICABLE**

B. Reserve for Uncc  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of \_\_\_\_\_  
Collection (Item 16)

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2013 Estimated Total Levy - 2012 Total Levy)/2012 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A - D)

### 2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIEN

				Debit	Credit
1.	Balance July 1, 2013			292,666	XXXXXXXXXX
	A. Taxes	83102-00	475.00	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83103-00	292,191.00	XXXXXXXXXX	XXXXXXXXXX
2.	Canceled:			XXXXXXXXXX	XXXXXXXXXX
	A. Taxes		83105-00	XXXXXXXXXX	
	B. Tax Title Liens		83106-00	XXXXXXXXXX	2,111
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
	A. Taxes		83108-00	XXXXXXXXXX	
	B. Tax Title Liens		83109-00	XXXXXXXXXX	
4.	Added Taxes			1,573	XXXXXXXXXX
			83110-00		
5.	Added Tax Title Liens				XXXXXXXXXX
			83111-00		
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1)
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1)	XXXXXXXXXX
7.	Balance Before Cash Payments			XXXXXXXXXX	292,128
8.	Totals			294,239	294,239
9.	Balance Brought Down			292,128	XXXXXXXXXX
10.	Collected:			XXXXXXXXXX	2,972
	A. Taxes	83116-00	2,048	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83117-00	923	XXXXXXXXXX	XXXXXXXXXX
11.	Interest and Costs - 2014 Tax Sale				XXXXXXXXXX
			83118-00		
12.	2014 Taxes Transferred to Liens			36,352	XXXXXXXXXX
			83119-00		
13.	2014 Taxes			140,636	XXXXXXXXXX
			83123-00		
14.	Balance June 30, 2014			XXXXXXXXXX	466,145
	A. Taxes	83121-00	140,636	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83122-00	325,509	XXXXXXXXXX	XXXXXXXXXX
15.	Totals			469,116	469,116

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 1.02%

17. Item No. 14 multiplied by percentage shown above is \$ 4,741.82 and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance July 1, 2013	84101-00	161,971	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance June 30, 2014	84114-00	XXXXXXXXXX	161,971
		161,971	161,971

## CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2012	84115-00		XXXXXXXXXX
16. 2012 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2012	84119-00	XXXXXXXXXX	
<b>NOT APPLICABLE</b>			

## MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2012	84120-00		XXXXXXXXXX
21. 2012 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2012	84124-00	XXXXXXXXXX	
Analysis of Sale of Property:	\$	0	
* Total Cash Collected in 2012	(84125-00)		

Realized in 2012 Budget 0

To Results of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2011 per Audit Report</u>	<u>Amount in 2012 Budget</u>	<u>Amount Resulting from 2012</u>	<u>Balance as at Dec. 31, 2012</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

**NOT APPLICABLE**

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**NOT APPLICABLE**

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**NOT APPLICABLE**









**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) \_\_\_\_\_ LOAN**

		Debit		Credit		2013 Debt Service
Outstanding July 1, 2012	80033-01	XXXXXXXXXX	XX			
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03			XXXXXXXXXX	XX	
<b>NOT APPLICABLE</b>						
Outstanding June 30, 2013	80033-04			XXXXXXXXXX	XX	
2013 Loan Maturities				80033-05		\$
2013 Interest on Loans				80033-06		\$
Total 2013 Debt Service for	Loan			80033-13		\$

<b>LOAN</b>						
Outstanding January 1, 2012	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
<b>NOT APPLICABLE</b>						
Outstanding December 31, 2012	80033-10			XXXXXXXXXX	XX	
2013 Loan Maturities				80033-11		\$
2013 Interest on Loans				80033-12		\$
Total 2013 Debt Service for	Loan			80033-13		\$

**LIST OF LOANS ISSUED DURING SFY 2014**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>None</b>				
Total				

80033-14                      80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

		Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
<b>NOT APPLICABLE</b>						
Outstanding December 31, 2012	80034-03			XXXXXXXXXX	XX	
2013 Bond Maturities - Term Bonds	80034-04	\$				
2013 Interest on Bonds *	80034-05	\$				
<b>TYPE I SCHOOL SERIAL BOND</b>						
Outstanding January 1, 2012	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
<b>NOT APPLICABLE</b>						
Outstanding December 31, 2012	80034-09			XXXXXXXXXX	XX	
2013 Interest on Bonds *	80034-10	\$				
2013 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

## LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
<b>NOT APPLICABLE</b>				
Total	80035-			

### 2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding 06/30/14	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 00-27 Land Acquisition	6,400,000	12/11/2003	3,230,000	8/5/2014	1.25%	150,000	40,263	8/5/2014
2. 04-05 High School/Vets Park								
3. Soil Remediation	1,000,000	8/1/2005	3,564,766	8/5/2014	1.25%	155,828	44,436	8/5/2014
4. 9-16 Various Capital Improvements	2,807,906	8/10/2011	3,325,000	8/5/2014	1.25%	86,450	41,447	8/5/2014
5. 9-22 Land Acquisition	11,210,000	1/20/2010	10,388,729	8/5/2014	1.25%	151,642	129,498	8/5/2014
6. 10-06 Various Capital Items		8/6/2013	475,000	8/5/2014	1.25%		5,921	8/5/2014
7. 10-23 Various Capital Improvements	2,850,000	8/8/2012	2,850,000	8/5/2014	1.25%		35,526	8/5/2014
8. 11-16 Various Capital Improvements	1,700,000	8/8/2012	3,325,000	8/5/2014	1.25%		41,447	8/5/2014
9. 12-13 Various Capital Improvements		8/6/2013	2,720,005	8/5/2014	1.25%		33,906	8/5/2014
10.								
11.								
12.								
13.								
14.								
<b>Total</b>	<b>25,967,906</b>		<b>29,878,500</b>			<b>543,920</b>	<b>372,444</b>	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)



# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
<b>NOT APPLICABLE</b>			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
<b>Total</b>		80051-01	80051-02

(Do not crowd - add additional sheets)

GENERAL CAPITAL  
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord.	Description	June 30, 2013		Authorized	Cancelled	Paid or Charged	June 30, 2014	
		Funded	Unfunded				Funded	Unfunded
97-24	Washington Place Drainage.....	\$				\$		
99-13	Remove and Replace							
99-29	Underground Storage Tanks.....							
00-27	Acquisition of Land.....		\$ 1,863,866.36			(25,840.41)	\$ 1,838,025.95	
00-28	Various Street Improvements.....							
01-19	Various Capital Improvements.....							
02-24	Fire Communications System, Parks Improvements & Playground Equipment.....	16,817.00				(1,410.61)	15,006.39	
02-28	Various Capital Improvements.....	16,577.93				(2,406.59)	14,171.34	
02-12	Refunding Pension Liability.....	14,094.33				(14,094.33)	0.00	
03-13	Refunding of FYAB.....	3,090.00				(3,050.09)		
02-30	Various Capital Improvements.....	30,458.14				(30,458.14)		
04-03	Higg School / Yets Park Soil Remediation.....		1,890,236.64			(237,312.47)	1,671,924.17	
04-26	Cliffen Farm Improvements.....							
04-27	LICC Saw/index System.....							
04-28	Various Capital Improvements.....		84,204.16				84,204.16	
05-15	Various Capital Improvements.....							
06-07	Various Capital Improvements.....							
05-26	Refunding Bonds.....					(6,325.27)	4,576.30	
06-15	Various Capital Improvements.....		10,991.37					
06-40	Refunding Bonds.....		0.00				0.00	
07-01	Various Streets & Roads.....		2,685.65			(2,685.65)	(0.00)	
07-22	Various Capital Improvements.....		149,135.32			(87,999.48)	61,135.84	
08-23	Various Capital Improvements.....							
09-16	Various Capital Improvements.....					50.76	50.76	
09-22	Acquisition of Public Events.....		1,871,270.55		(1,871,270.55)			
10-06	Capital Items.....		245,280.32			(2,150.00)	243,130.32	
10-23	Capital Improvement.....		27,650.00			(27,650.00)	(0.00)	
11-16	Various Capital Improvements.....		51,104.62			10,301.95	61,406.57	
12-13	Various Capital Improvements.....		300,244.62				208,663.82	
13-14	Various Capital Improvements.....		3,000,000.00				747,535.68	
	<b>Total.....</b>	<b>\$</b>	<b>6,510,579.81</b>	<b>\$</b>	<b>(1,871,270.55)</b>	<b>\$</b>	<b>29,177.73</b>	<b>\$</b>
								<b>4,926,653.57</b>







# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS FISCAL YEAR - 2014

		Debit	Credit
Balance July 1, 2013	80029-01	XXXXXXXXXX	247,752
Premium on Sale of Bonds		XXXXXXXXXX	135,011
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Prior Year Adjustment			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03	150,000.00	XXXXXXXXXX
Balance June 30, 2014	80029-04	232,764	XXXXXXXXXX
		382,764	382,764

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012 \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2013 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2013 Requirement \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY

**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- |  |    |                    |                    |
|--|----|--------------------|--------------------|
| 1. Total Tax Levy for the SFY 2014 was     |    | \$                 | <u>125,871,013</u> |
| 2. Amount of Item 1 Collected in SFY14 (*) | \$ | <u>125,466,068</u> |                    |
| 3. Seventy (70) percent of Item 1          | \$ | <u>88,109,709</u>  |                    |

(\*) Including prepayments and overpayments applied.

- B.
- Did any maturities of bonded obligations or notes fall due during the year 2014?  
Answer YES or NO Yes
  - Have payments been made for all bonded obligations or notes due on or before June 30, 2014?  
Answer YES or NO: Yes If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: \_\_\_\_\_

- D.
- |  |   |    |       |
|--|---|----|-------|
| 1. Cash Deficit 2011   |   | \$ | _____ |
| 2. 4% of 2011 Tax Levy for all purposes:<br>Levy -- \$ _____ | = | \$ | _____ |
| 3. Cash Deficit 2012   |   | \$ | _____ |
| 4. 4% of 2012 Tax Levy for all purposes:<br>Levy -- \$ _____ | = | \$ | _____ |

**NOT APPLICABLE**

E.	<u>Unpaid</u>	<u>2011</u>	<u>2012</u>	<u>Total</u>
1. State Taxes	\$	_____	\$	_____
2. County Taxes	\$	_____	\$	_____
3. Amounts due Special Districts	\$	_____	\$	_____
4. Amounts due School Districts for Local School Tax	\$	_____	\$	_____

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT JUNE 30, 2014

### Operating and Capital Sections

(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>WATER OPERATING FUND</b>		
<i>Assets</i>		
Cash	2,538,456.50	
Due from Water Capital Fund		
<i>Liabilities</i>		
Appropriation Reserves		2,025.60
Accounts Payable		3,092.85
Encumbrances Payable		346,534.14
Accrued Interest - Bond Anticipation Notes		22,500.00
Accrued Interest - Serial Bonds		141,712.67
Accrued Interest - Special Assessment		38,503.13
Accrued Interest - NJEIT		153,830.21
<b>Sub-Total Liabilities ("C")</b>		<b>708,198.60</b>
<b>Fund Balance</b>		<b>1,830,257.90</b>
<b>Totals</b>	<b>2,538,456.50</b>	<b>2,538,456.50</b>

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - WATER**

AS AT JUNE 30, 2014

Operating and Capital Sections (Separately Stated)

*Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C"*

Title of Account	Debit	Credit
<b>WATER CAPITAL FUND</b>		
Est. Proceeds Bonds and Notes Authorized	2,360,502.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,360,502.00
<b>Assets</b>		
Cash	724,905.50	
Fixed Capital Authorized but not complete	28,972,695.56	
Fixed Capital Completed	30,065,994.03	
<b>Liabilities</b>		
Due to Water Trust Assessment		
Outstanding Debt		
Bond Anticipation Notes		2,000,000.00
NJ EIT Loan		15,101,984.65
Serial Bonds		14,812,000.00
MCIA Lease Obligation		
Improvement Authorization		
Funded		
Unfunded		1,956,588.69
Encumbrances Payable		804,470.71
Reserve for Amortization		24,764,202.94
Reserve for Water System Improvements		30,900.00
Capital Improvement Fund		89,067.59
Fund Balance		204,380.51
<b>Totals</b>	62,124,097.09	62,124,097.09

(Do not Crowd - add additional sheets)



**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2013	RECEIPTS			Disbursements	Balance June 30, 2014
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Ordinance 07-24	375,592.36	212,511.63			194,475	393,628.99
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

# SCHEDULE OF WATER UTILITY BUDGET-2014

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	370,000.00	370,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	5,809,046.00	5,765,678.64	(43,367.36)
Fire Hydrant Service 91304-			
Miscellaneous 91305-	592,678.00	621,763.31	29,085.31
Connecting Fees	87,000.00	247,432.00	160,432.00
Developer Contribution	152,000.00	152,610.00	610.00
Dedicated Water Utility Assessment Trust-Bond Interest	103,125.00	104,475.00	1,350.00
Added by N.J.S. 40A:4-87: (List)	XXXXXX	XXXXXX	XXXXXX
Water Utility Capital Surplus	180,000.00	180,000.00	
<b>Subtotal</b>			
Deficit (General Budget) ** 91306-			
91307-	7,293,849.00	7,441,958.95	148,109.95

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXX
Adopted Budget		7,293,849.00
Added by N.J.S. 40A:4-87		
Emergency		
<b>Total Appropriations</b>		<b>7,293,849.00</b>
Add: Overexpenditures (See Footnote)		
<b>Total Appropriations and Overexpenditures</b>		<b>7,293,849.00</b>
Deduct Expenditures:		
Paid or Charged	6,836,017.95	
Reserved	2,025.60	
Surplus (General Budget) **	400,000.00	
<b>Total Expenditures</b>		<b>7,238,043.55</b>
Unexpended Balance Canceled (See Footnote)		55,805.45

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"



# STATEMENT OF SFY2014 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	7,441,958.95	
Miscellaneous Revenue Not Anticipated	24,885.24	
2013 Appropriation Reserves Canceled *	29,947.32	
		7,496,791.51
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	6,836,017.95	
Reserved	2,025.60	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		6,838,044
Excess		658,748
Budget Appropriation - Surplus (General Budget) **	400,000	
Balance of "Results of 2014 Operation" Remainder= ("Excess in Operations" - Sheet 46)	258,748	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2014 Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)		

### SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	29,947	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
*Excess (Revenue Realized)		29,947

\*\*Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	148,110
Unexpended Balances of Appropriations	XXXXXX	55,805
Miscellaneous Revenue Not Anticipated	XXXXXX	24,885
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXX	29,947
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	258,748	XXXXXX
	258,748	258,748

\*See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance July 1, 2013	XXXXXX	1,933,700
Prior Year Adjustment to Accounts Payable		7,809
Excess in Results of 2014 Operations	XXXXXX	258,748
Amount Appropriated in 2014 Budget - Cash	370,000	XXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance June 30, 2014	1,830,258	XXXXXX
	2,200,258	2,200,258

## ANALYSIS OF BALANCE JUNE 30, 2014 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	2,538,457
Investments	
Interfund Accounts Receivable	
Subtotal	2,538,457
Deduct Cash Liabilities Marked with "C" on Trial Balance	708,199
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,830,258
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
	1,830,258

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2011	\$ _____
Increased by:	
Water Receivable	\$ _____
Decreased by:	
Collections	\$ _____
Overpayments applied	\$ _____
Transfer to Water Liens	\$ _____
Other	\$ _____
	\$ _____
Balance December 31, 2012	\$ _____

**NOT APPLICABLE**

---

**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2011	\$ _____
Increased by:	
Transfers from Accounts Receivable	\$ _____
Penalties and Costs	\$ _____
Other	\$ _____
	\$ _____
Decreased by:	
Collections	\$ _____
Other	\$ _____
	\$ _____
Balance December 31, 2012	\$ _____

**NOT APPLICABLE**

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	<u>Amount Dec. 31, 2011 per Audit Report</u>	<u>Amount in 2012 Budget</u>	<u>Amount Resulting from 2012</u>	<u>Balance as at Dec. 31, 2012</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. NONE	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. NONE	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND SFY 2015 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service	
Outstanding July 1, 2013	XXXXXX	2,160,000.00		
Issued	XXXXXX			
Paid	90,000.00	XXXXXX		
Outstanding June 30, 2014	2,070,000.00	XXXXXX		
	2,160,000.00	2,160,000.00		
2015 Bond Maturities - Assessment Bonds		\$	90,000.00	
2015 Interest on Bonds *	\$	100,875.00		
<b>WATER UTILITY CAPITAL BONDS</b>				
Outstanding July 1, 2013	XXXXXX	16,034,500.00		
Issued	XXXXXX			
Paid	1,222,500.00	XXXXXX		
Outstanding June 30, 2014	14,812,000.00	XXXXXX		
	16,034,500.00	16,034,500.00		
2015 Bond Maturities - Capital Bonds		\$	1,224,000.00	
2015 Interest on Bonds *	\$	515,944	616,819	
<b>INTEREST ON BONDS - WATER UTILITY BUDGET</b>				
2015 Interest on Bonds (*Items)	\$	616,819		
Less: Interest Accrued to 06/30/2014 (Trial Balance)	\$	180,216		
Subtotal	\$	436,603		
Add: Interest to be Accrued as of 06/30/2015	\$	171,439		
Required Appropriation 2015		\$	608,042	
<b>LIST OF BONDS ISSUED DURING SFY 2014</b>				
Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
WATER UTILITY NJEIT LOAN**

	Debit	Credit	2015 Debt Service
Outstanding July 1, 2013	XXXXXX	16,009,716	
Issued	XXXXXX		
Paid	907,731	XXXXXX	
Outstanding June 30, 2014	15,101,985	XXXXXX	
	16,009,716	16,009,716	
2015 Loan Maturities		923,729	
2015 Interest on Loans *	\$	361,453	

**WATER UTILITY                      LOAN**

Outstanding July 1, 2013	XXXXXX	
Issued	XXXXXX	
Paid		XXXXXX
Outstanding June 30, 2014		XXXXXX
	0.00	0.00
2014 Loan Maturities		\$
2014 Interest on Loans *	\$	

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2015 Interest on Loans (*Items)	\$	361,453
Less: Interest Accrued to 06/30/2014 (Trial Balance)	\$	153,830
Subtotal	\$	207,622
Add: Interest to be Accrued as of 06/30/2015	\$	147,380
Required Appropriation 2015	\$	355,003

**LIST OF LOANS ISSUED DURING SFY 2014**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding 30-Jun-14	Date of Maturity	Rate of Interest	SFY 2015 Budget Requirement	
						For Principal	For Interest **
1. 8-22 Water Distribution System	500,000	8/12/2010	1,000,000	8/05/014	1.25%	6,329	12,465
2. 11-18 Water Distribution System	1,000,000	8/6/2013	1,000,000	8/5/2014	1.25%		12,465
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.	1,500,000		2,000,000				24,931

INTEREST ON NOTES - WATER UTILITY BUDGET	
SFY 2015 Interest on Notes	\$ 24,931
Less: Interest Accrued to 06/30/2014 (Trial Balance)	\$ 22,500
Subtotal	\$ 2,431
Add: Interest to be Accrued as of 06/30/2015	\$ 22,651
Required Appropriation - SFY 2015	\$ 25,082

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired of 20% of the original amount issued annually.  
 \* See Sheet 33 for clarification of "Original Date of Issue".  
 All notes with an original date of issue of 2010 or prior require one legal payable installment to be is contemplated that such notes will be renewed in 2013 or written intent of permanent financing su  
 \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

15.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

NOT APPLICABLE

Important: If there is more than one utility in the municipality, identify each note.  
 Memo \*See Sheet 33 for clarification of "Original Date of Issue".  
 Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.  
 \*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".



# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.	<b>NOT APPLICABLE</b>		
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>			

(Do not crowd - add additional sheets)

WATER UTILITY CAPITAL FUND  
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord.	Original Appropriation	Description	June 30, 2013		SFY 2014 Authorizations	Encumbrances June 30, 2013	Paid or Charged	Encumbrances June 30, 2014	June 30, 2013	
			Funded	Unfunded					Funded	Unfunded
05-16	2,000,000	Water Distribution System.....	\$	1,314.50		5,127.09	\$ (5,115.09)	(1,326.50)		
06-16	1,500,000	Water Distribution System.....	\$			445.49	\$ (445.49)			
07-20	19,000,000	Water Treatment Plant.....	\$	\$596,546.00		5,000.00	\$ -	(5,000.00)		596,546.00
07-24	2,150,000	Water Distribution System.....	\$	\$800.62			\$ -			
08-22	1,000,000	Water Distribution System.....	\$			252,506.22	\$ (242,325.95)	(1,780.00)		8,400.27
07-24/11-04	100,000	Water Distribution System.....	\$	(\$800.62)		27,337.83	\$ (25,549.22)	(1,788.61)		
11-18	1,000,000	Water Distribution System.....	\$	347,045.95		305,863.04	\$ (178,758.79)	(474,150.20)		
12-14	1,000,000	Water Distribution System.....	\$	695,000.36		304,999.64	\$ -	(320,425.40)		351,642.42
13-15	1,000,000	Water Distribution System	\$		1,000,000		\$ -			1,000,000.00
		<u>Total.....</u>	\$	\$ 1,639,906.81	\$	\$ 901,279.31	\$ (452,194.54)	\$ (804,470.71)	\$	\$ 1,956,588.69

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance July 1, 2013	XXXXXX	89,067.59
Received from SFY14 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance June 30, 2014	89,067.59	XXXXXX
	89,067.59	89,067.59

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2012	XXXXXX	X
Received from 2012 Budget Appropriation *	XXXXXX	X
Received from 2012 Emergency Appropriation	XXXXXX	X
Appropriated to Finance Improvement Authorizations		XXXXXX X
		XXXXXX X
Balance December 31, 2012		XXXXXX X

**NOT APPLICABLE**

\*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

# UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

## UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Improvements of Water				
Distribution System	1,000,000	1,000,000		
<b>Total</b>				

## WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

SFY 2014

	Debit	Credit
Balance July 1, 2013	XXXXXX	363,110.51
Premium on Sale of Bonds	XXXXXX	21,270.00
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2014 Budget Revenue	180,000.00	XXXXXX
Balance June 30, 2014	204,380.51	XXXXXX
	384,380.51	384,380.51



Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - SEWER**

AS AT JUNE 30, 2014

Operating and Capital Sections (Separately Stated)

*Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C"*

Title of Account	Debit	Credit
<b>SEWER CAPITAL FUND</b>		
Est. Proceeds Bonds and Notes Authorized	7,473,312	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	7,473,312
<b>Assets</b>		
Cash	341,702	
Deferred Charge - MCIA Lease Obligation	1,289,201	
Fixed Capital Authorized but not complete	13,790,000	
Fixed Capital Completed	13,795,637	
<b>Liabilities</b>		
Due Sewer Operating Fund		
Outstanding Debt		
Bond Anticipation Notes		1,700,000
Serial Bonds		11,696,000
NJ Environmental Infrastructure Trust Loan		713,890
MCIA Lease Obligation		
Improvement Authorization		
Funded		117,706
Unfunded		7,137,434
Encumbrances Payable		426,904
Reserve for Amortization		6,921,636
Reserve for Deferred Amortization		370,000
Capital Improvement Fund		28,900
Fund Balance		104,071
<b>Totals</b>	<b>36,689,852</b>	<b>36,689,852</b>

(Do not Crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE**  
**UTILITY ASSESSMENT TRUST FUNDS**

IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS AT DECEMBER 31, 2012

Title of Account	Debit		Credit	
<b>NOT APPLICABLE</b>				

(Do not crowd - add additional sheets)





# SCHEDULE OF SEWER UTILITY BUDGET - SFY 2014

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	50,000.00	50,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Sewer Rents	6,164,475	6,297,748	133,273
Connection Fees	51,500	21,775	-29,725
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal			
Deficit (General Budget) ** 07			
	08	6,265,975	6,369,523
			103,548

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX
Adopted Budget	6,265,975
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	6,265,975
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	6,265,975
Deduct Expenditures:	
Paid or Charged	5,616,056
Reserved	31,800
Surplus (General Budget) **	575,000
Total Expenditures	6,222,857
Unexpended Balance Canceled (See Footnote)	43,118

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCE CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF SFY 2014 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 \_\_\_\_\_ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
 Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:		XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		6,369,523	
Miscellaneous Revenue Not Anticipated			
SFY 2014 Appropriation Reserves Canceled * (Excess Revenue Realized)		114,392	
A/P Canceled			
Total Revenue Realized		6,483,915	6,483,915
Expenditures:		XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")		XXXXXX	
Paid or Charged		5,616,056	
Reserved		31,800	
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures		5,647,857	
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			5,647,857
Excess			836,059
Budget Appropriation - Surplus (General Budget) **		575,000	
Remainder = Balance of "Results of SFY 2014 Operation" ("Excess in Operations" - Sheet 60)		261,059	
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of SFY 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

**SECTION 2:**

The following item of "2013 Appropriation Reserves Canceled in 2014" is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the \_\_\_\_\_ Utility for 2013:

SFY 2013 Appropriation Reserves Canceled in 2014	114,392	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		114,392

\*\*Items must be shown in same amounts on Sheet 58.

**RESULTS OF SFY 2014 OPERATIONS**

**SEWER**

**UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	103,548
Unexpended Balances of Appropriations	XXXXXX	43,118
Miscellaneous Revenue Not Anticipated	XXXXXX	0
Unexpended Balances of SFY 2012 Appropriation Reserves*	XXXXXX	114,392
A/P Canceled		
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	261,059	XXXXXX
* See restriction in amount on Sheet 59, SECTION 2	261,059	261,059

**OPERATING SURPLUS - SEWER**

**UTILITY**

	Debit	Credit
Balance July 1, 2013	XXXXXX	2,379,027
Interfund Accounts Receivable		
Excess in Results of SFY 2014 Operations	XXXXXX	261,059
Amount Appropriated in SFY 2014 Budget - Cash	50,000	XXXXXX
Amount Appropriated in SFY 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance June 30, 2014	2,590,086	XXXXXX
	2,640,086	2,640,086

**ANALYSIS OF BALANCE JUNE 30, 2014  
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		2,866,601
Investments		
Interfund Accounts Receivable		
Subtotal		2,866,601
Deduct Cash Liabilities Marked with "C" on Trial Balance		276,515
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		0
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET		2,590,086

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF \_\_\_\_\_

UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011 \$ \_\_\_\_\_

Increased by:

\_\_\_\_\_ Rents Levied \$ \_\_\_\_\_

Decreased by **NOT APPLICABLE**

Collections \$ \_\_\_\_\_

Overpayments applied \$ \_\_\_\_\_

Transfer to \_\_\_\_\_ Liens \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

\$ \_\_\_\_\_

Balance December 31, 2012 \$ \_\_\_\_\_

SCHEDULE OF \_\_\_\_\_

LIENS

Balance December 31, 2011 \$ \_\_\_\_\_

Increased by:

Transfers from Accounts Receivable \$ \_\_\_\_\_

Penalties and Costs \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

\$ \_\_\_\_\_

Decreased by:

Collections \$ \_\_\_\_\_

Other \$ \_\_\_\_\_ \$ \_\_\_\_\_

Balance December 31, 2012 \$ \_\_\_\_\_

**NOT APPLICABLE**

# DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

## UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2011 per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	<b>NOT APPLICABLE</b>			\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	<b>NOT APPLICABLE</b>		\$ _____
5.	_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
UTILITY ASSESSMENT BONDS**

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2012	XXXXXX	XX			
Issued	XXXXXX	XX			
<b>NOT APPLICABLE</b>					
Paid			XXXXXX	XX	
Outstanding December 31, 2012			XXXXXX	XX	
2013 Bond Maturities - Assessment Bonds					\$
2013 Interest on Bonds *					\$

	SEWER		UTILITY CAPITAL BONDS		
Outstanding July 1, 2013	XXXXXX	XX	12,747,500		
Issued	XXXXXX	XX			
Paid	1,051,500		XXXXXX	XX	
Outstanding June 30, 2014	11,696,000		XXXXXX	XX	
	12,747,500		12,747,500		
2015 Bond Maturities - Capital Bonds					\$ 1,084,000
2015 Interest on Bonds *			\$ 382,083		

	INTEREST ON BONDS - SEWER	UTILITY BUDGET	
2015 Interest on Bonds (*Items)	\$ 382,083		
Less: Interest Accrued to 06/30/2014 (Trial Balance)	\$ 112,838		
Subtotal	\$ 269,244		
Add: Interest to be Accrued as of 06/30/2015	\$ 105,813		
Required Appropriation 2015			\$ 375,057

**LIST OF BONDS ISSUED DURING SFY 2014**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR NJEIT DEBT**

	Debit	Credit	2015 Debt Service
Outstanding July 1, 2013	XXXXXX	X	
Issued	XXXXXX	X	
<b>NOT APPLICABLE</b>			
Paid		XXXXXX	X
Outstanding June 30, 2013		XXXXXX	X
2014 Loan Maturities			\$
2014 Interest on Loans *		\$	

<u>SEWER</u>	<u>UTILITY - NJEIT DEBT</u>		
Outstanding July 1, 2013	XXXXXX	767,256	
Issued	XXXXXX		
Paid	53,365	XXXXXX	
Outstanding June 30, 2014	713,890	XXXXXX	
	767,256	767,256	
2015 Loan Maturities			\$ 60,819
2015 Interest on Loans *		\$ 17,419	

<u>INTEREST ON LOANS -</u>	<u>UTILITY BUDGET</u>
2015 Interest on Loans (*Items)	\$ 17,419
Less: Interest Accrued to 06/30/2014 (Trial Balance)	\$ 7,508
Subtotal	\$ 9,911
Add: Interest to be Accrued as of 06/30/2015	\$ 7,008
Required Appropriation SFY 2015	\$ 16,919

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding 30-Jun-13	Date of Maturity	Rate of Interest	SFY 2015 Budget Requirement	
						For Principal	For Interest **
1. Sanitary Sewer System Improvements - 09-17	500,000.00	8/13/2011	1,200,000.00	8/5/2014	1.250%	12,913.00	14,958
2. Sanitary Sewer System Improvements - 11-17	500,000.00	8/6/2013	500,000.00	8/5/2014	1.250%		6,233
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.	500,000.00		1,700,000.00				21,191

INTEREST ON NOTES -	UTILITY BUDGET
SFY 2015 Interest on Notes	\$ 21,191
Less: Interest Accrued to 06/30/2014 Trial Balance)	\$ 19,125
Subtotal	\$ 2,066
Add: Interest to be Accrued as of 06/30/2015	\$ 24,408
Required Appropriation - 2015	\$ 26,474

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 \* See Sheet 33 for clarification of "Original Date of Issue".  
 All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.  
 \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**



# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

NOT APPLICABLE

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>		80051-01	80051-02

NOT APPLICABLE

SEWER UTILITY CAPITAL FUND  
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord	Original	Description	June 29, 2009		Authorized	Encumbrances 06/29/09	Paid	Encumbrances 6/30/14	June 29, 2010	
			Funded	Unfunded					Funded	Unfunded
95-19	\$2,500,000	North/South Brunswick joint outlet sewer project.....	\$ 117,706.00	\$ 2,380,000.00				\$ 117,706.00	\$ 2,380,000.00	
97-25	4,840,000	Replacement of Schmidt Lane & West Lawrence Street sanitary sewer pumping station.....		2,523,694.08	1.00		(1.00)		2,523,694.08	
05-17	1,000,000	Improve Sanitary Sewer System.....								
06-18	250,000	Improve Sanitary Sewer System.....								
08-21	1,000,000	Improve Sanitary Sewer System.....		63.00		9,864.14	(4,554.47)		204,518.41	
09-17	1,200,000	Sewer Distribution System.....		366,880.41		54,854.82	(194,693.76)		290,650.10	
11-17	1,000,000	Improve Sanitary Sewer System.....		298,587.20		86,796.91	(1,180.65)		738,571.30	
12-15	1,000,000	Improve Sanitary Sewer System.....		893,064.98		71,980.00	(226,473.68)		1,000,000.00	
13-16	1,000,000	Improve Sanitary Sewer System.....			1,000,000.00					
	\$8,590,000	Total.....	\$ 117,706.00	\$ 6,462,289.67	\$ 1,000,000.00	\$ 223,496.87	\$ (121,449.09)	\$ (426,903.56)	\$ 117,706.00	\$ 7,137,433.89

**SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance July 1, 2013	XXXXXX	28,900.00
Received from SFY 2014 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance June 30, 2014	28,900.00	XXXXXX
	28,900.00	28,900.00

**UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2012	XXXXXX	X
Received from 2012 Budget Appropriation *	XXXXXX	X
Received from 2012 Emergency Appropriation *	XXXXXX	X
<b>NOT APPLICABLE</b>		
Appropriated to Finance Improvement Authorizations		XXXXXX X
		XXXXXX X
Balance December 31, 2012		XXXXXX X

\*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

