ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)

POPULATION LAST CENSUS 40,742
NET VALUATION TAXABLE 2016 2,462,631,767
MUNICODE 1215

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

MUNICIPALITIES -AUGUST 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of North Brunswick, County of Middlesex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title CFO

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Kala Sriranganathan, am the Chief Financial Officer, License # N0574, of the Township of North Brunswick, County of Middlesex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2017.

Signature

Title CFO

Address 710 Hermann Road, North Brunswick, NJ 08902
Phone Number 732-247-0922 ext 455
Fax Number 732-249-2328
Email ksriranganathan@northbrunswicknj.gov

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of June 30, 20 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

_____
(Firm Name)

_____
(Address)

_____
(Address)

_____
(Phone Number)

_____
(Email)

_____
(Fax Number)

Certified by me

This _____ day of _____, 2016

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2017 as required under N.J.A.C. 5:23-4.17.

Printed Name: Thomas Paun

Signature: Thomas Paun

Certificate #: 5733

Date: 7/19/17

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of North Brunswick

Chief Financial Officer: Kala Sriranganathan

Signature: _____

Certificate #: N0574

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)#_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of North Brunswick

Chief Financial Officer: Kala Sriranganathan

Signature:

Certificate #: N0574

Date:

226002154
Fed I.D. #

Township of North Brunswick
Municipality

Middlesex
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 6/30/2017

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 206,426	$ 736,207	$ 23,046

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

_____ Single Audit

_____ Program Specific Audit

_____✓_____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to $750,000 beginning with the fiscal year starting 1/1/2016.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

7/31/17
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 2,462,631,767 .

SIGNATURE OF TAX ASSESSOR

Township of North Brunswick
MUNICIPALITY

Middlesex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT JUNE 30, 2017

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Assets		
Total Cash and Investments	10,589,595	
Due from State of New Jersey		
Veterans and Senior Citizens Deductions	148,724	
Due from Grant Fund	250,000	
Deferred Charges		
Special Emergency Appropriation - Master Plan		
Fully Reserved Receivables		
Taxes Receivable	113,066	
Tax Title Lien Receivable	37,569	
Total Taxes Receivable	150,635	
Municipal Service Reimbursement		
Property Acquired by Tax title Lien Foreclosure	534,281	
Total Fully Reserved Receivables	934,916	
	11,673,235	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT JUNE 30, 2017

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
LIABILITIES		
Appropriation Reserves		961,277
Encumbrance Payable - Budget Appropriations		783,128
Accounts Payable - Prior Years Bills		11,087
Encumbrance Payable - Tax Overpayment		
Tax Overpayments		
Prepaid Taxes		301,740
School Taxes Payable		40,923,663
Less - Deferred School Taxes Payable		(40,567,758)
Filing Fees Due NJ		19,045
Reserve, FMBA Health		27,898
Reserve for Tax Appeals		365,804
Reserve for Rental Inspections		180
Reserve for Master Plan		
Reserve for Tax Map Revisions		
Sub-Total Liabilities ("C")		2,826,062
Total Fully Reserved Receivables		934,916
Fund Balance		7,912,257
	11,673,235	11,673,236

(Do not crowd - add additional sheets)

SFY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT JUNE 30, 2017

Title of Account		Debit	Credit
Cash	85001	10,590,592	
Taxes Receivable	85002	113,066	
Tax Title Liens	85003	37,569	
Foreclosed Property	85004	534,281	
Other Receivables	85007	398,724	
State and Federal Grants Receivable	85006	909,533	
Emergencies and Deferred Charges	85005		
Total Assets	85008		
Cash Liabilities	85009		3,736,592
Reserve for Receivables	85010		934,915
Fund Balance	85011		7,912,258
Total Liabilities, Reserves and Fund Balance	85012		12,583,765
TOTAL		12,583,765	12,583,765

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS AT JUNE 30, 2017

Title of Account	Debit		Credit	

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT JUNE 30, 2017

Title of Account	Debit	Credit
Total Cash and Investments	996.91	
Federal and State Grants Receivable	909,532.51	
Liabilities		
Reserve - Federal and State Grants		389,794.80
Encumberances Payable		201,826.76
Reserve for Unappropriated Grants		68,907.86
Interfund - Due Current Fund		250,000.00
	910,529.42	910,529.42

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT JUNE 30, 2017

Title of Account	Debit	Credit
Cash	5,786,198.10	
Investments - LOSAP	1,095,504.11	
Assessments & Assessment Liens Receivable	71,055.00	
Due from Middlesex County - CDBG	27,358.99	
LOSAP Funds		1,095,504.11
Trust Assessment - Reserve for Receivables		71,055.00
Parks & Recreation		
Animal Control - Due to State of New Jersey		25.00
Animal Control - Reserve for Expenditures		34,444.12
Open Space Reserve		94,137.57
Recreation Programs		1,396,866.80
Finance Office		
Payroll Liabilities		19,035.57
NJ Unemployment		147,745.71
Terminal Leave Accrual		1,001,694.44
Tax Lien Premiums		1,094,900.00
Donations Gifts & Bequests		3,434.55
Public Safety		
Forfeited Funds		19,602.70
Seized Funds		18,907.10
Unclaimed Funds		3,469.07
Outside Employment		24,205.97
Uniform Fire Code		38,329.90
Public Works - Snow Removal		328,825.52
	6,980,116.20	5,392,183.13

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT JUNE 30, 2017

Title of Account	Debit	Credit
Municipal Court		
Handicapped Parking		1,800.00
Public Defender		27,903.59
POAA Fines		333.57
Community Development		
Developers' Escrow Deposits		1,334,928.71
Growth Share Reserve		102,810.76
Third Party UCC Inspections		108,758.65
CDBG Reserves		11,397.79
	6,980,116.20	6,980,116.20

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year SFY2016	(1)	$	22,000.00
		x	25%
	(2)	$	5,500.00

Municipal Public Defender Trust Cash Balance JUNE 30, 2017: ..... (3) $ 12,903.59

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ... $ (14,596.41)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Kala Sriranganathan

Signature:

Certificate #: N0574

Date: 7/31/17

Exhibit B-2

TRUST FUND
SCHEDULE OF CASH AND RESERVE ACTIVITY

	Balance June 30, 2015	Cash Receipts	Cash Disbursements	Adjustments	Balance June 30, 2016
Animal Control Trust Fund					
Due NJ - Animal License Fees	$ 63.60	$ 2,187.40	$ (2,226.00)		$ 25.00
Animal Control Reserves	36,795.00	12,291.60	(14,642.48)		34,444.12
Due to Current Fund	-				-
	-				-
Payroll					
Deductions Payable	2,389.48	22,799,152.09	(22,799,682.76)		1,858.81
Miscellaneous	17,176.76				17,176.76
Recreation Trust	1,005,197.81	1,631,424.61	(1,239,755.62)		1,396,866.80
Developers' Escrow					
Inspections	404,093.43	258,891.80	(318,426.76)	282.93	344,841.40
Technical Review	219,602.80	169,351.39	(192,615.65)	130.77	196,469.31
Performance Bonds	691,708.23	346,441.91	(245,042.83)	510.69	793,618.00
Growth Share Reserve	107,597.23	415.23	(5,201.70)		102,810.76
Other Trust Funds					
Finance					
NJ Unemployment	168,869.46	45,173.53	(66,297.28)		147,745.71
Terminal Leave	610,660.85	450,000.00	(58,966.41)		1,001,694.44
Tax Sale - Premium on TTL	1,136,900.00	783,100.00	(825,100.00)		1,094,900.00
Open Space	-				-

Exhibit B-2

TRUST FUND
SCHEDULE OF CASH AND RESERVE ACTIVITY

	Balance June 30, 2015	Cash		Adjustments	Balance June 30, 2016
		Receipts	Disbursements		
Dedicated Tax Levy - Open Space	54,068.77	739,311.09	(785,000.00)		8,379.86
Developer Parkland Improvements	-				-
Tree Preservation	177,400.00	9,309.00	(186,709.00)		-
Program Income	93,064.22	9,960.00	(17,266.51)		85,757.71
Public Safety	-				-
Forfeited Funds	18,907.21	6,169.79	(5,474.30)		19,602.70
Seized Funds	17,399.10	1,508.00			18,907.10
Unclaimed Funds	3,793.59	75.48	(400.00)		3,469.07
Miscellaneous - Off Duty	9,292.15	877,297.57	(862,383.75)		24,205.97
Uniform Fire Code	34,491.58	29,813.00	(25,974.68)		38,329.90

Exhibit B-2

TRUST FUND
SCHEDULE OF CASH AND RESERVE ACTIVITY

	Balance June 30, 2015	Cash		Adjustments	Balance June 30, 2016
		Receipts	Disbursements		
Municipal Court					-
Handicapped Parking	850.00	950.00			1,800.00
Public Defender	25,400.59	19,503.00	(17,000.00)		27,903.59
POAA Fines	663.57	170.00	(500.00)		333.57
					-
					-
Public Works - Snow Removal	148,776.23	217,242.91	(37,193.62)		328,825.52
Donations, Gifts, & Bequests	4,144.55	2,290.00	(3,000.00)		3,434.55
					-
Community Development Department					-
FY12 - Individual Housing Rehabilitation	1,137.95		(1,137.95)		-
FY14 - Individual Housing Rehabilitation	95.00		(95.00)		-
FY14 - Due Middlesex County	(95.00)	95.00		-	-
FY15 - Due Middlesex County	(461.67)	461.67			0.00
FY16 - Individual Housing Rehabilitation	3,801.90		(3,801.90)		-
FY16 - Library Transit Shelter	6,951.00				6,951.00
FY16 - Due Middlesex County	(90,951.00)	84,000.00			(6,951.00)
FY17 - Individual Housing Rehabilitation	42,446.61		(37,999.82)		4,446.79
FY17 - Code Enforcement	40,000.00		(40,000.00)		-
FY17 - Due Middlesex County	(90,951.00)	70,543.01			(20,407.99)
Third Party UCC Inspections	71,120.25	138,789.00	(101,150.60)		108,758.65
Total - All Trust Funds	$ 4,972,400.25	$ 28,705,918.08	$ (27,893,044.62)	$ 924.39	$ 5,786,198.10

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS										Disbursements		Balance Dec. 31, 2015	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

NOT APPLICABLE

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT JUNE 30, 2017

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	8,056,891	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	8,056,891
Cash and Investments	3,565,154	
Deferred Charges to Future Taxation:		
Funded	42,731,750	
Unfunded	38,056,891	
Outstanding Debt		
Bond Anticipation Notes Payable		30,000,000
General Serial Bonds		42,731,750
Improvement Authorizations		
Funded		1,212,754
Unfunded		2,097,211
Encumbrances		6,608,891
Reserve to Retire Debt		1,157,686
Capital Improvement Fund		342
Fund Balance		545,161
Total	92,410,686	92,410,686

(Do not crowd - add additional sheets)

CASH RECONCILIATION JUNE 30, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	2,529,603	8,415,549	355,557	10,589,595
Grant Fund		4,445	3,448	997
Trust Funds	787,750	5,192,720	194,271	5,786,198
Capital - General		3,640,309	75,155	3,565,154
Water Operating		4,104,285	922,753	3,181,533
Water Capital		1,245,161		1,245,161
Sewer Operating		2,924,846	16,439	2,908,407
Sewer Capital		1,211,219	95,956	1,115,263
Trust Assessment - Water		414,812		414,812
Total	3,317,352	27,153,347	1,663,580	28,807,120

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at June 30, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at June 30, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: CFO

CASH RECONCILIATION JUNE 30, 2017 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Provident	
Operating	1,929,489
Payroll	32,001
Recreation	114,386
Growth Share	102,811
Water & Sewer	919,777
Capital - Soil Remediation	1,505,462
Bel Court _ Trust Assessment	414,106
Provident	20,781,439
Bank of America	
Escrow- Inspection	351,554
Escrow- Technical Review	196,469
Escrow- Performance Bonds	805,854
TOTAL	27,153,347

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

STATE AND FEDERAL GRANT FUND
SCHEDULE OF GRANTS RECEIVABLE

	June 30, 2016	Budget Adopted	Budget NJSA 40A:4-87	Cash	Unappropriated Realized	Canceled	June 30, 2017
STATE GRANTS							
Community Development:							
NJ DOT - Mae Brook (Water)	$ 30,793.50		$ -	$ -			$ 30,793.50
NJ DOT - Mae Brook (Sewer)	32,371.00		-	-			32,371.00
NJ DOT - Rt 1 Sec (6V) Bridge (Water)	20,000.00		-	-			20,000.00
NJ DOT - Rt 1 Sec (6V) Bridge (Sewer)	20,000.00		-	-			20,000.00
NJ DOT - Rt 27 Sec (6V) Bridge (Water)	5,000.00		-	-			5,000.00
NJ DOT - Rt 130/Adams Lane (Water)	15,000.00		-	-			15,000.00
NJ DOT - Rt 130/Adams Lane (Sewer)	10,000.00		-	-			10,000.00
NJ DOT - Rt 130 - Mae Brook	5,000.00		-	-			5,000.00
NJ DOT - Rt 130/Adam Lane - Sewer	25,000.00		-	-			25,000.00
NJ DOT - Rt 130/Adam Lane - Water	25,000.00		-	-			25,000.00
NJ DOT - Redmond Street	85,000.00		-	(85,000.00)			-
NJ DOT - Stevens Street	400,000.00			(300,000.00)			100,000.00
Public Safety:	-						-
Drunk Driving Enforcement	-		8,937.07	(8,937.07)			-
Body Armor Grant - State	-		6,915.89	(6,915.89)			-
Distracted Driving	-		5,500.00				5,500.00
Hazard Mitigation Grant Program - Energy Allocatio	250,000.00						250,000.00
Pedestrian Safety, Education and Enforcement	-						-
Pedestrian Safety, Education and Enforcement	15,000.00			(14,584.20)		(415.80)	(0.00)
Parks Recreation & Community Service							
Municipal Alliance	35,371.97			(35,371.97)			-
Municipal Alliance	-	41,482.00		(23,425.66)			18,056.34
Green Acres	825,000.00					(825,000.00)	-
Green Communities	-						-
Public Works:							
Clean Communities	-	76,944.48			(76,944.48)		-
Recycling Tonnage Grant	-		74,825.29	(74,825.29)			-
E-Waste	-						-
Municipal Court							
Alcohol Education & Enforce Fund	-	725.18			(725.18)		-
Total - State Grants	$ 1,798,536.47	$ 119,151.66	$ 96,178.25	$ (549,060.08)	$ (77,669.66)	$ (825,415.80)	$ 561,720.84

STATE AND FEDERAL GRANT FUND
SCHEDULE OF GRANTS RECEIVABLE

	June 30, 2016	Budget Adopted	Budget NJSA 40A:4-87	Cash	Unappropriated Realized	Canceled	June 30, 2017
FEDERAL GRANTS							
Community Development:							
Streetscape - Livingston Avenue	100,000.00		-	-			100,000.00
Public Safety:							
Bullet Proof Vest Grant - Federal	18,307.73			(10,200.30)			8,107.43
Bullet Proof Vest Grant - Federal	-						-
Bullet Proof Vest Grant - Federal	-		9,183.90				9,183.90
Safe and Secure	60,000.00			(60,000.00)			-
Safe and Secure	-		60,000.00	(30,000.00)			30,000.00
Click it or ticket			5,500.00	(5,500.00)			
Click it or ticket	5,000.00			(5,000.00)			-
Drive Sober or Get Pulled Over	-		10,000.00	(9,996.10)		(3.90)	(0.00)
Highway Safety Safe Corridors	42,708.04			(42,708.04)			-
Highway Safety Safe Corridors	-		46,685.34				46,685.34
JAG BWC24-16	-		20,000.00				20,000.00
OCDETF	-						-
EMMA			7,000.00	(7,000.00)			
Parks Recreation & Community Service							
Heritage Day (County/Federal)	1,500.00			(1,500.00)			-
Heritage Day (County/Federal)	-		5,500.00	(4,125.00)			1,375.00
Senior Center Meal Program	-		16,500.00	(4,373.00)			12,127.00
Senior Center Meal Program	12,559.00			(12,559.00)			-
Senior Center Transportation	3,884.00			(3,884.00)			-
Senior Center Transportation	-		5,000.00	(1,589.00)			3,411.00
Senior Center Outreach Grant	-						-
Senior Center Outreach Grant	-		9,500.00	(2,678.00)			6,822.00
Senior Center Outreach Grant	7,679.00			(7,198.00)		(481.00)	-
Department of Transportation							
NJ DOT - Nassau Street	87,500.00						87,500.00
Other Grants							
MCPO Task Force	6,000.00						6,000.00
MCPO Community Concerns	-		12,000.00				12,000.00
Cable Vision - PEG Access Programming Grant	-		4,600.00				4,600.00
Total - Federal Grants	345,137.77		211,469.24	(208,310.44)		(484.90)	347,811.67
Total - All Grants	$ 2,143,674.24	$ 119,151.66	$ 307,647.49	$ (757,370.52)	$ (77,669.66)	$ (825,900.70)	$ 909,532.51

STATE AND FEDERAL GRANT FUND
SCHEDULE OF APPROPRIATED GRANT RESERVES

		June 30, 2016	Budget Adopted	Budget NJSA 40A:4-87	6/30/2016 Encumbrances	Paid or Charged	Canceled	June 30, 2017 Encumbrances	June 30, 2017
STATE GRANTS									
Community Development:									
NJ DOT - Mae Brook (Water)	FY04	$ -			$ 14,698.25				$ 14,698.25
NJ DOT - Mae Brook (Sewer)	FY04	-			15,342.75				$ 15,342.75
NJ DOT - Rt 1 Sec (6V) Bridge (Water)	FY06	-			7,451.00				$ 7,451.00
NJ DOT - Rt 1 Sec (6V) Bridge (Sewer)	FY06	-			19,474.00				$ 19,474.00
NJ DOT - Rt 27 Sec (6V) Bridge (Water)	FY06	1,744.75							$ 1,744.75
NJ DOT - Rt 130/Adams Lane (Water)	FY09	-			11,616.75				$ 11,616.75
NJ DOT - Rt 130/Adams Lane (Sewer)	FY09	-			3,321.75				$ 3,321.75
NJ DOT - Rt 130 - Mae Brook	FY09	-			2,430.00				$ 2,430.00
NJ DOT - Pedestrian/Bicycle Path	FY09	28.45			81,212.00			(81,212.00)	$ 28.45
NJ DOT - Rt 130/Adams Lane (Water)	FY13	8,910.50							$ 8,910.50
NJ DOT - Rt 130/Adams Lane (Sewer)	FY13	22,498.00							$ 22,498.00
NJ DOT - Redmond Street	FY14	-							$ -
NJ DOT - Stevens Street	FY16	-			400,000.00	(400,000.00)			$ -
Public Safety:									$ -
Drunk Driving Enforcement Fund	FY17	-		8,937.07					$ 8,937.07
Drunk Driving Enforcement Fund	FY16	6,483.89							$ 6,483.89
Drunk Driving Enforcement Fund	FY15	9,134.44				(765.00)			$ 8,369.44
Drunk Driving Enforcement Fund	FY14	11,105.00			66.00	(2,605.05)			$ 8,565.95
Body Armor Grant - State	FY17	-		6,915.89					$ 6,915.89
Body Armor Grant - State	FY16	-							$ -
Body Armor Grant - State	FY15	-							$ -
Safe & Secure	FY17	-		60,000.00		(30,000.00)			$ 30,000.00
Safe & Secure	FY16	15,000.00				(15,000.00)			$ -
Distracted Driving Crackdown U Text	FY17	-		5,500.00		(5,500.00)			$ -
Pedestrian Safety, Education and Enforcement	FY16	215.80				200.00	(415.80)		$ (0.00)
Pedestrian Safety, Education and Enforcement	FY15	-							$ -
Parks Recreation & Community Service									$ -
Clean Communities	FY17	-	76,944.48			(37,699.60)		(39,242.22)	$ 2.66
Clean Communities	FY16	719.45			10,966.00	(10,886.02)		(799.43)	$ (0.00)
Municipal Alliance	FY17		51,852.50			(45,475.08)		(2,463.61)	$ 3,913.81
Municipal Alliance	FY16	-			16,968.38	(16,968.38)			$ -
Municipal Alliance	FY15	-							$ -
Green Communities	FY13	-							$ -
Green Acres	FY16	825,000.00					(825,000.00)		$ -

STATE AND FEDERAL GRANT FUND
SCHEDULE OF APPROPRIATED GRANT RESERVES

		June 30, 2016	Budget Adopted	Budget NJSA 40A:4-87	6/30/2016 Encumbrances	Paid or Charged	Canceled	June 30, 2017 Encumbrances	June 30, 2017
Public Works:									
Recycling Tonnage Grant	FY16	50,090.92				(50,037.94)			$ -
Recycling Tonnage Grant	FY14	772.83				(772.83)			$ 52.98
Recycling Tonnage Grant	FY11	-			15,000.00	(15,000.00)			$ (0.00)
Recycling Tonnage Grant	FY10	-			30,490.00	(30,490.00)			$ -
Recycling Tonnage Grant	FY17			74,825.29		(73,206.61)			$ -
Stormwater Regulation Management	FY06	-							$ 1,618.68
Municipal Court									$ -
Alcohol Education & Enforce Fund	FY15	953.07				(953.07)			$ -
Alcohol Education & Enforce Fund	FY16	1,237.60				(1,046.93)			$ -
Alcohol Education & Enforce Fund	FY17		725.18						$ 190.67
									$ 725.18
Total - State Grants		953,894.70	129,522.16	156,178.25	629,036.88	(736,206.51)	(825,415.80)	(123,717.26)	183,292.42
FEDERAL GRANTS									
Public Safety:									
Bullet Proof Vest Grant - Federal	FY17	-		9,183.90					9,183.90
Bullet Proof Vest Grant - Federal	FY16	18,307.73				(7,514.10)			10,793.63
Click it or Ticket	FY17	-		5,500.00		(3,520.00)			1,980.00
Drive Sober or Get Pulled Over	FY17	-		10,000.00		(9,996.10)	(3.90)		(0.00)
OCDETF	FY15	-							-
Highway Safety Safe Corridors	FY16	236.79				(236.79)			0.00
Highway Safety Safe Corridors	FY17	-		46,685.34		(46,685.34)			-
JAG -BWC24-16	FY17			20,000.00		(20,000.00)			-
EMMA	FY17	-		7,000.00		(7,000.00)			-
Parks Recreation & Community Service		-							-
Fed/County - Senior Center Congregate MealsGrant	FY17	-		16,500.00		(6,735.09)		(600.00)	9,164.91
Fed/County - Senior Center Congregate MealsGrant	FY16	9,649.53			100.00	(9,749.53)			-
Fed/County - Senior Center TransportationGrant	FY17	-		5,000.00		(1,589.00)			3,411.00
Fed/County - Senior Center TransportationGrant	FY16	-							-
Fed/County - Senior Outreach Program	FY17	-		9,500.00		(2,678.00)			6,822.00
Fed/County - Senior Outreach Program	FY16	4,750.00				(4,269.00)	(481.00)		-
Department of Transportation									
NJ DOT - Nassau Street	FY15				86,452.58	(86,452.58)			-
Total - Federal Grants		32,944.05	-	129,369.24	86,552.58	(206,425.53)	(484.90)	(600.00)	41,355.44

STATE AND FEDERAL GRANT FUND
SCHEDULE OF APPROPRIATED GRANT RESERVES

		June 30, 2016	Budget Adopted	Budget NJSA 40A:4-87	6/30/2016 Encumbrances	Paid or Charged	Canceled	June 30, 2017 Encumbrances	June 30, 2017
Other/County/Local Grants:									
Cable Vision - PEG Access Programming Grant	FY16	42,050.10				(3,481.00)		(500.00)	38,069.10
Cable Vision - PEG Access Programming Grant	FY17			4,600.00					4,600.00
County - Heritage Day	FY15	772.16			337.84	(337.84)			772.16
County - Heritage Day	FY16	9,000.00				(8,800.00)		(200.00)	-
County _ Heritage Day	FY17			8,250.00				(1,000.00)	7,250.00
Open Space - Recreation Pedestrian/Bicycle	FY07	-			75,809.50			(75,809.50)	-
Bristol Myers Squibb - Abilities Council	FY12	1,542.24				(1,542.24)			-
Bristol Myers Squibb - Abilities Council	FY13	2,000.00				(2,000.00)			-
MCPO Community Concerns	FY16	6,000.00				(6,000.00)			-
MCPO Community Concerns	FY17	-		12,000.00					12,000.00
MC Streetscape - Livingston Avenue	FY12	100,000.00							100,000.00
E-Waste	FY16	3,340.99				(885.31)			2,455.68
ANJEC Sustainable Land Use Planning	FY13	-							
Total - Other/County/Local Grants		164,705.49	-	24,850.00	76,147.34	(23,046.39)	-	(77,509.50)	165,146.94
TOTAL - ALL Grants		$ 1,151,544.24	$ 129,522.16	$ 310,397.49	$ 791,736.80	$ (965,678.43)	$ (825,900.70)	$ (201,826.76)	389,794.80

Exhibit A-15

STATE AND FEDERAL GRANT FUND
SCHEDULE OF UNAPPROPRIATED GRANT RESERVES

Grant Name	June 30, 2016	Approp-riated	Cash Receipts	June 30, 2017
Fiscal Year 2016				
Clean Communities	$ 76,944.48	$ 76,944.48	$ -	$ -
Alcohol Education & Enforcement Fund	725.18	725.18		
Fiscal Year 2017				
Clean Communities			65,369.17	65,369.17
Alcohol Ed. Rehab. Enforcement Fund			3,538.69	3,538.69
Total	$ 77,669.66	$ 77,669.66	$ 68,907.86	$ 68,907.86

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance July 1, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	245,021
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXX	39,717,758
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	
Levy Calendar Year		XXXXXXXX	82,808,209
Paid		81,847,325	XXXXXXXX
Balance June 30, 2017		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	355,905	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016- 2017)	85004-00	40,567,758	XXXXXXXX
		122,770,988	122,770,988

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance July 1, 2016	85045-00	XXXXXXXX	
2017 Levy	85105-00	XXXXXXXX	739,311
Interest Earned		XXXXXXXX	
Expenditures		739,311	XXXXXXXX
Balance June 30, 2017	85046-00		XXXXXXXX
		739,311	739,311

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit		Credit	
Balance January 1, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85031-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	XX		
Levy Calendar Year 2015		XXXXXXXX	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85033-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85034-00			XXXXXXXX	XX

Must include unpaid requisitions

NOT APPLICABLE

REGIONAL HIGH SCHOOL TAX

		Debit		Credit	
Balance January 1, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85041-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	XX		
Levy Calendar Year 2015		XXXXXXXX	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85043-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85044-00			XXXXXXXX	XX

Must include unpaid requisitions

NOT APPLICABLE

COUNTY TAXES PAYABLE

		Debit	Credit
Balance July 1, 2016		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	
Levy:		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	16,340,762
County Library	80003-04	XXXXXXXX	
County Health		XXXXXXXX	
County Open Space Preservation		XXXXXXXX	1,365,397
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	84,138
Paid		17,790,296	XXXXXXXX
Balance June 30, 2017		XXXXXXXX	XXXXXXXX
County Taxes			XXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXX
		17,790,296	17,790,296

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2015	80003-06		XXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXX	XXXXXXXX
Fire -	81108-00		XXXXXXXX	XXXXXXXX
Sewer -	81111-00		XXXXXXXX	XXXXXXXX
Water -	81112-00		XXXXXXXX	XXXXXXXX
Garbage -	81109-00		XXXXXXXX	XXXXXXXX
Open Space -	81105-00		XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
NOT APPLICABLE			XXXXXXXX	XXXXXXXX
Total 2015 Levy	80003-07		XXXXXXXX	
Paid	80003-08			XXXXXXXX
Balance December 31, 2015	80003-09			

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2015	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2015	80004-10				

NOT APPLICABLE

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-04	XXXXXXXX	XX		
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2015	80004-12				

NOT APPLICABLE

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2015	80004-14				

NOT APPLICABLE

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2015	80004-16				

NOT APPLICABLE

STATEMENT OF GENERAL BUDGET REVENUES SFY 2017

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	3,000,000	3,000,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXXX	XXXXXXXX	XXXXXXXXX
Adopted Budget		11,294,490	12,360,908	1,066,418
Added by N.J.S. 40A:4-87: (List on 17a)		307,647	307,647	0
				0
		11,602,138	12,668,556	1,066,418
Total Miscellaneous Revenue Anticipated	80103-	11,602,138	12,668,556	1,066,418
Receipts from Delinquent Taxes	80104-			
Amount to be Raised by Taxation:		XXXXXXXX	XXXXXXXX	XXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	30,060,000	XXXXXXXX	XXXXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXXX	XXXXXXXXX
(c) Minimum Library Tax	80121-	1,496,212	XXXXXXXX	XXXXXXXXX
Total Amount to be Raised by Taxation	80107-	31,556,212	33,050,831	1,494,619
		46,158,349	48,719,387	2,561,038

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	133,726,337
Amount to be Raised by Taxation		XXXXXXXX	XXXXXXXXX
Local District School Tax	80109-00	82,808,209	XXXXXXXXX
Regional School Tax	80119-00		XXXXXXXXX
Regional High School Tax	80110-00		XXXXXXXXX
County Taxes	80111-00	17,706,158	XXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	84,138	XXXXXXXXX
Special District Taxes	80113-00		XXXXXXXXX
Municipal Open Space Tax	80120-00	739,311	XXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	662,310
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	33,050,831	XXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	
		134,388,647	134,388,647

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES SFY 2017

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Public Safety			
Drive Sober or Get Pulled Over	10,000	10,000	
Body Armor Fund	6,916	6,916	
Bulletproof Vest Partnership Grant	9,184	9,184	
Drunk Driving Enforcement	8,937	8,937	
Safe and Secure	60,000	60,000	
Highway Safety Corridor	46,685	46,685	
Click it or Ticket	5,500	5,500	
JAG -BWC24-16	20,000	20,000	
CED		0	
Distracted Driving Crackdown U Text	5,500	5,500	
EMMA	7,000	7,000	
MCPO	12,000	12,000	
Public Works			
Recycling Tonnage Grant	74,825	74,825	
Recycling Grant		0	
Parks Recreation & Community Service			
Senior Meal Program	16,500	16,500	
Senior Transportation	5,000	5,000	
Senior Outreach	9,500	9,500	
Municipal Alliance		0	
Heritage Day Grant	5,500	5,500	
Cable Vision	4,600	4,600	
Total (Sheet 17)	307,647	307,647	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Sinature: _____

TATEMENT OF GENERAL BUDGET APPROPRIATIONS SFY 2017

SFY 2017 Budget as Adopted		80012-01	45,850,702
SFY 2017 Budget - Added by N.J.S. 40A:4-87		80012-02	307,647
Appropriated for 2017(Budget Statement Item 9)		80012-03	46,158,349
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	46,158,349
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	46,158,349
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	44,221,831	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	662,310	
Reserved	80012-10	961,277	
Total Expenditures		80012-11	45,845,418
Unexpended Balances Canceled (see footnote)		80012-12	312,931

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 **NOT APPLICABLE**		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	1,066,418
Delinquent Tax Collections	80013-02	XXXXXXXX	62,775
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	1,494,619
Unexpended Balances of SFY 2017 Budget Appropriations	80013-04	XXXXXXXX	312,931
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	362,494
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves	80013-05	XXXXXXXX	818,995
Prior Years Interfunds Returned in SFY 2017	80013-06	XXXXXXXX	125,000
Accounts Payables Cancelled		XXXXXXXX	5,857
		XXXXXXXX	
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance July 1, 2016	80013-07	39,717,758	XXXXXXXX
Balance June 30, 2017	80013-08	XXXXXXXX	40,567,758
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
Prior Year Overpayment Refunded		2,960	XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in SFY 2017	80013-12	250,000	XXXXXXXX
Sr. Citizens & Vets - Prior Year Adjustment		7,999	XXXXXXXX
TTL Interest & Costs			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	4,838,132	XXXXXXXX
		44,816,849	44,816,849

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
NSF Fees	785
Cellular Tower Lease	62,308
Cellular Franchise Fee	50,635
Inspection Fees - State of NJ	12,531
Miscellaneous	2,209
Sale of Municipal Assets (Auction)	22,850
Church & Dwight - Lease	100
Escrow Inspections	
FEMA	
Senior Citizen Center	6
Public Works	
Refuse Container Rental	9,647
Police - Admin Fee, Off-Duty Police	146,671
Sale of Easement Parcels	
Admin Fee Sr. Ct. & Vet Deduction	3,043
LOSAP - Return of Non Vested Accounts	48,780
Tax Collector - Lot Clean Up Fee	2,091
Building Variations	840
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 362,494

SURPLUS - CURRENT FUND
SFY 2017

		Debit	Credit
1. Balance July 1, 2016	80014-01	XXXXXXXX	6,074,125
2.		XXXXXXXX	
3. Excess Resulting from 2017 Operations	80014-02	XXXXXXXX	4,838,132
4. Amount Appropriated in the 2017 Budget - Cash	80014-03	3,000,000	XXXXXXXX
5. Amount Appropriated in the 2017 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXX
6.			XXXXXXXX
7. Balance June 30, 2017	80014-05	7,912,257	XXXXXXXX
		10,912,257	10,912,257

ANALYSIS OF BALANCE JUNE 30, 2017
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	10,589,595
Investments		80014-07	
Adjustment			
Sub Total			10,589,595
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	2,826,062
Cash Surplus		80014-09	7,763,532
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	148,724	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets		80014-14	148,724
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		80014-15	7,912,258

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2017 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 133,198,619
or				
(Abstract of Ratables)			82113-00	$
2. Amount of Levy Special District Taxes			82102-00	$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.			82103-00	$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	$ 609,592
5a. Subtotal 2017 Levy	$ 133,808,210			
5b. Reductions due to tax appeals **	$			
5c. Total 2017 Tax Levy			82106-00	$ 133,808,210
6 Transferred to Tax Title Liens			82107-00	$ 47,844
7. Transferred to Foreclosed Property			82108-00	$
8. Remitted, Abated or Canceled			82109-00	$ (79,037)
9. Discount Allowed			82110-00	$
10. Collected in Cash: In 2016		82121-00	$ 281,242	
In 2017 *		82122-00	$ 132,278,872	
Homestead Benefit Credit		82124-00	$ 1,017,499	
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed		82123-00	$ 148,724	
Total to Line 14		82111-00	$ 133,726,337	
11. Total Credits				$ (31,193)
12. Amount Outstanding June 30, 2017			83120-00	$ 113,066

13. Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is 99.94% (82112-00)

Note:If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 133,726,337
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 133,726,337

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$	133,726,337
LESS: Proceeds from Accelerated Tax Sale		
NET Cash Collected	$	133,726,337
Line 5c (sheet 22) Total 2017 Tax Levy	$	133,808,210
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		99.94%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$	
LESS: Proceeds from Tax Levy Sale (excluding premium)		
NET Cash Collected	$	
Line 5c (sheet 22) Total 2017 Tax Levy	$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1 Balance July 1, 2016	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	157,132	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	151,875	XXXXXXXX
3. Veterans Deductions Per Tax Billings		XXXXXXXX
Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	3,151
8. Sr. Citizens Deductions Disallowed By Tax Collector 2016 Taxes	XXXXXXXX	
9. Received in Cash from State	XXXXXXXX	149,132
10. Prior Year Adjustment		7,999
11.		
12. Balance June 30, 2017	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	148,724
Due To State of New Jersey		XXXXXXXX
	309,007	309,007

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	151,875
Line 3	0
Line 4	0
Sub-Total	
Less: Line 7	3,151
To Item 10, Sheet 22	148,724

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

	Debit	Credit
Balance July 1, 2016	XXXXXXXX	360,804
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Transferred From SFY 17 Budget		5,000
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Balance June 30, 2017	365,804	XXXXXXXX
Taxes Pending Appeals*	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2017	365,804	365,804

Laurie K. Hammarstrom
Signature of Tax Collector

1241
License #

7-19-17
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN SFY 2018 MUNICIPAL BUDGET

			YEAR 2018	YEAR 2017
1. Total General Appropriations for SFY 2018 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax		80015-	47,022,031	XXXXXXXX
2. Local District School Tax -	Actual	80016-	42,858,622	
	Estimate**	80017-	41,891,142	XXXXXXXX
3. Regional School District Tax -	Actual	80025-		
	Estimate*	80026-		XXXXXXXX
4. Regional High School Tax -	Actual	80018-		
School Budget	Estimate*	80019-		XXXXXXXX
5. County Tax	Actual	80020-	8,396,472	
	Estimate*	80021-	8,299,883	XXXXXXXX
6. County Open Space	Actual	80022-	669,556	
	Estimate*	80023-	674,820	XXXXXXXX
7. Municipal Open Space Tax	Actual	80027-	369,500	
	Estimate*	80028-	369,395	XXXXXXXX
8. Total General Appropriations & Other Taxes		80024-01	150,551,420	
9. Less: Total Anticipated Revenues from SFY 2018 in Municipal Budget (Item 5)		80024-02	15,613,572	
10. Cash Required from SFY 2018 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	134,937,848	
11. Amount of item 10 Divided by 99.50% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	135,615,928	

Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	84,749,764	
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)	16,696,355	
County Open Space (Amount Shown on Line 6 Above)	1,344,376	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	738,895	
Tax in Local Municipal Budget	32,086,539	
Total Amount (see Line 11)		

* Must not be stated in an amount less than "actual" Tax of year 2016.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	677,969
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		47,022,031
Item 12 - Appropriation: Reserve for Uncollected Taxes		677,969
Sub-Total		47,700,000
Less: Item 9 - Total Anticipated Revenues		15,613,572
Amount to be Raised by Taxation in Municipal Budget	80024-07	32,086,428

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

NOT APPLICABLE

B. Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16) _____

C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year _____%
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item8(L) budget sheet 29)** $ _____
2. **Taxes not Included in the budget (AFS 25, items 2 thru 7)** $ _____

   Total $ _____
3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $ _____
4. **Cash Required** $ _____
5. **Total Required at _____% (items 4+6)** $ _____
6. **Reserve for Uncollected Taxes (item E above)** $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1. Balance July 1, 2016				415,220	XXXXXXXX
A. Taxes	83102-00	1,626		XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103-00	413,594		XXXXXXXX	XXXXXXXX
2. Canceled:				XXXXXXXX	XXXXXXXX
A. Taxes	83105-00			XXXXXXXX	
B. Tax Title Liens	83106-00			XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXX	XXXXXXXX
A. Taxes	83108-00			XXXXXXXX	
B. Tax Title Liens	83109-00			XXXXXXXX	372,310
4. Added Taxes	83110-00			1,000	XXXXXXXX
5. Added Tax Title Liens	83111-00			8,591	XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00			XXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00			(1)	XXXXXXXX
7. Balance Before Cash Payments				XXXXXXXX	52,500
8. Totals				424,810	424,810
9. Balance Brought Down				52,500	XXXXXXXX
10. Collected:				XXXXXXXX	62,775
A. Taxes	83116-00	2,626		XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117-00	60,149		XXXXXXXX	XXXXXXXX
11 Interest and Costs - 2017 Tax Sale	83118-00				XXXXXXXX
12. 2017Taxes Transferred to Liens	83119-00			47,844	XXXXXXXX
13. 2017 Taxes	83123-00			113,066	XXXXXXXX
14. Balance June 30,2017				XXXXXXXX	150,636
A. Taxes	83121-00	113,066		XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122-00	37,569		XXXXXXXX	XXXXXXXX
15. Totals				213,411	213,411

0

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 119.57%

17. Item No. 14 multiplied by percentage shown above is $ 180,116.44 and represents the maximum amount that may be anticipated in 2017 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance July 1, 2016	84101-00	161,971	XXXXXXXX
2. Foreclosed or Deeded in 2017		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00	372,310	XXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXX
5A.	84102-00		XXXXXXXX
5B.	84105-00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109-00	XXXXXXXX	
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXX
14. Balance June 30, 2017	84114-00	XXXXXXXX	534,281
		534,281	534,281

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXX
17. Collected *	84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXX	

NOT APPLICABLE

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected *	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXX	

Analysis of Sale of Property: $ 0

* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - Municipal*	$	$	$	$
2.	Emergency Authorizations - Schools	$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

NOT APPLICABLE

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

NOT APPLICABLE

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.				$	
2.				$	
3.				$	
4.				$	

NOT APPLICABLE

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
Totals							
					80025-00	80026-00	

NOT APPLICABLE

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

_____
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	Totals						
					80027-00	80028-00	

NOT APPLICABLE

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND SFY 2018 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2017 Debt Service
Outstanding July 1, 2016	80033-01	XXXXXXXX	46,725,750	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	3,673,000	XXXXXXXX	
Refunding Issue		321,000		
Outstanding June 30, 2017	80033-04	42,731,750	XXXXXXXX	
		46,725,750	46,725,750	
2018 Bond Maturities - General Capital Bonds			80033-05	3,697,000
2018 Interest on Bonds *		80033-06	1,199,375	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2015	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding December 31, 2015	80033-10		XXXXXXXX	
2016 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	

NOT APPLICABLE

LIST OF BONDS ISSUED DURING SFY16

Purpose	2017Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total				
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) _____ LOAN

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	XX			
Issued	80033-02	XXXXXXXX	XX			
Paid				XXXXXXXX	XX	
Outstanding December 31, 2015	80033-04			XXXXXXXX	XX	
2016 Loan Maturities				80033-05	$	
2016 Interest on Loans				80033-06	$	
Total 2016 Debt Service for	Loan			80033-13	$	

NOT APPLICABLE

_____ LOAN

Outstanding January 1, 2015	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding December 31, 2015	80033-10			XXXXXXXX	XX	
2016 Loan Maturities				80033-11	$	
2016 Interest on Loans				80033-12	$	
Total 2016 Debt Service for	Loan			80033-13	$	

NOT APPLICABLE

LIST OF LOANS ISSUED DURING SFY 2017

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						
	80033-14		80033-15			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding				XXXXXXXX	XX	
2016 Bond Maturities - Term Bonds	80034-04	$				
2016 Interest on Bonds *	80034-05	$				

NOT APPLICABLE

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2015	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2015	80034-09			XXXXXXXX	XX	
2016 Interest on Bonds *	80034-10	$				
2016 Bond Maturities - Serial Bonds	80034-11	$				
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	$				

NOT APPLICABLE

LIST OF BONDS ISSUED DURING SFY 2017

Purpose	2016 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
Total 80035-						

NOT APPLICABLE

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding 6/30/2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 09-22 Land Acquisitions	11,210,000	1/20/2010	9,933,803	7/27/2017	2.00%	151,803	198,124	7/27/2017
2.								
3. 11-16 Various Capital Improvements	1,700,000	8/82012	2,257,153	7/27/2017	2.00%	72,153	45,018	7/27/2017
4. 12-13 Various Capital Improvements	2,965,425	8/6/2013	2,881,935	7/27/2017	2.00%	83,935	57,479	7/27/2017
5. 13-14 Various Capital Improvements	2,850,000	8/4/2014	2,850,000	7/27/2017	2.00%	83,000	56,842	7/27/2017
6. 14-10 Various Capital Improvements	4,971,437	7/30/2015	7,362,500	7/27/2017	2.00%		146,841	7/27/2017
7. 15-14 Various Capital Improvements	4,714,609	7/28/2016	4,714,609	7/27/2017	2.00%		94,030	7/27/2017
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			30,000,000			390,891	598,333	
						80051-01	80051-02	

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

NOT APPLICABLE

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2013 or prior require one legally payable installment to be budgeted in the 2016 Assessment Budget if it is comtemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			
		80051-01	80051-02

NOT APPLICABLE

(Do not crowd - add additional sheets)

GENERAL CAPITAL
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord.	Description	June 30, 2016 Funded	June 30, 2016 Unfunded	Authorized	Encumbrance June 30, 2016	Paid or Charged	Adjustment	Encumbrance June 30, 2017	June 30, 2017 Funded	June 30, 2017 Unfunded
00-27	Acquisition of Land	$ 962,580.47	$ 450,000.00		$ 40,243.70	$ (37,670.75)			$ 965,153.42	$ 450,000.00
02-38	Various Capital Improvements	2,000.00	-		431.10	(431.10)		(2,000.00)	0.00	-
03-30	Various Capital Improvements	-	-		284.20	(284.20)			-	-
04-05	High School / Vets Park Soil Remediation	0.14	-		481,156.17	(10,987.31)		(284,750.42)	185,418.58	-
04-26	Otken Farm Improvements	-	-		682.25	(682.25)			-	-
04-28	Various Capital Improvements	-	-		-				-	-
06-15	Various Capital Improvements	184.84	-		2,074.95	(2,259.79)			(0.00)	-
07-22	Various Capital Improvements	1,158.93	-		18,460.76	(19,619.69)			-	-
08-23	Various Capital Improvements	-	-		63,330.21	(63,330.21)			-	-
09-16	Various Capital Improvements	6,227.74	-		101,111.80	(78,369.54)		(24,320.00)	4,650.00	-
10-06	Capital Items	142,524.15	-		76,126.75	(47,716.38)		(113,402.62)	57,531.90	-
10-23	Capital Improvement	76.75	-		-	(76.75)			-	-
11-16	Various Capital Improvements	-	4,060.01		90,480.61	(94,540.62)			-	-
12-13	Various Capital Improvements	-	38,802.74		10,034.52	(28,525.26)		(5,912.00)	-	14,400.00
13-14	Various Capital Improvements	-	54,630.52		13,972.48	(27,693.30)		(9,759.70)	-	31,150.00
14-10	Various Capital Improvements	-	255,226.21		1,000,040.11	(959,728.24)		(202,499.56)	-	93,038.52
15-14	Various Capital Improvements	-	1,308,438.52		3,331,740.61	(2,399,386.25)		(1,999,368.49)	-	241,424.39
16-15	Various Capital Improvements			6,350,000.00		(1,115,924.03)		(3,966,877.78)		1,267,198.19
	Total	$ 1,114,753.02	$ 2,111,158.00	$ 6,350,000.00	$ 5,230,170.22	$ (4,887,225.67)	$ -	$ (6,608,890.57)	$ 1,212,753.90	$ 2,097,211.10

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance July 1, 2016	80031-01	XXXXXXXX	342.00
Received from FY2017 Budget Appropriation *	80031-02	XXXXXXXX	317,500
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	317,500	XXXXXXXX
			XXXXXXXX
Balance June 30, 2017	80031-05	342.00	XXXXXXXX
		317,842.00	317,842.00

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2015	80030-01	XXXXXXXX	XX		
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriat				XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2015	80030-05			XXXXXXXX	XX

NOT APPLICABLE

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2017 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Various Capital Improvements	6,350,000	6,032,500	317,500	317,500
Total 80032-00				

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - SFY2017

		Debit	Credit
Balance July 1, 2016	80029-01	XXXXXXXX	484,502
Premium on Sale of Bonds		XXXXXXXX	260,660
Funded Improvement Authorizations Canceled		XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to SFY 2017 Budget Revenue	80029-03	200,000	XXXXXXXX
Balance June 30, 2017	80029-04	545,162	XXXXXXXX
		745,162	745,162

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 $ _____
2. Amount of Cash in Special Trust Fund as of June 30, 2016 (Note A) $ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 $ _____
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement $ _____
5. Total of 3 and 4 - Gross Appropriation $ _____
6. Less Amount of Special Trust Fund to be Used $ _____
7. Net Appropriation Required $ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2017 was $ 133,808,210
2. Amount of Item 1 Collected in 2017 (*) $ 133,726,337
3. Seventy (70) percent of Item 1 $ 93,665,747

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?
   Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before June 30, 2017?
   Answer YES or NO: yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2014 $
2. 4% of 2014 Tax Levy for all purposes:
   Levy - - $ = $
3. Cash Deficit 2($
4. 4% of 2015 Ta
   Levy - - $ = $

NOT APPLICABLE

E.

Unpaid	2014	2015	Total
1. State Taxes	$	$	$
2. County Taxes	$	$	$
3. Amounts due Special Districts	$	$	$
4. Amounts due School Districts for Local School Tax	$	$	$

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT JUNE 30, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER OPERATING FUND		
Assets		
Cash	3,181,533	
Due from Water Capital Fund		
Liabilities		
Appropriation Reserves		286,057
Accounts Payable		30,500
Encumbrances Payable		612,405
Accrued Interest - Bond Anticipation Notes		55,667
Accrued Interest - Serial Bonds		146,337
Accrued Interest - Special Assessment		34,303
Accrued Interest - NJEIT		133,625
Sub-Total Liabilities ("C")		1,298,894
Fund Balance		1,882,639
Totals	3,181,533	3,181,533

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER

AS AT June 30, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER CAPITAL FUND		
Est. Proceeds Bonds and Notes Authorized	1,360,502	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	1,360,502
Assets		
Cash	1,245,161	
Fixed Capital Authorized but not complete	58,542,087	
Fixed Capital Completed	2,496,602	
Liabilities		
Due to Water Trust Assessment		
Outstanding Debt		
Bond Anticipation Notes		3,000,000
NJ EIT Loan		11,413,427
Serial Bonds		12,852,117
Improvement Authorization		
Funded		242,481
Unfunded		1,663,499
Encumbances Payable		513,165
Reserve for Amortization		32,412,643
Capital Improvement Fund		89,068
Fund Balance		97,451
Totals	63,644,353	63,644,353

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE

UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT JUNE 30, 2017

Title of Account	Debit	Credit
Assessment Fund:		
Assessments Receivables		
Accounts Receivables		
Liens Interest and Costs	288	
Reserve for Assessments Receivables		288
Total	288	288
Water Assessment		
Cash	414,812	
Assessment Receivable	2,110,436	
Due from Water Utility Capital		
Serial Bond		1,790,000
Reserve for Assessment Receivable		320,436
Fund Balance		414,812
	2,525,535	2,525,535

(Do not crowd - add additional sheets)

NALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2016	RECEIPTS							Disbursements	Balance June 30, 2017
		Assessments and Liens	Operating Budget							
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XXXXXX
Ordinance 07-24	400,528.34	107,658.20	107,658.20						93,375.00	414,811.54
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XXXXXX
Other Liabilities										
Trust Surplus										
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XXXXXX

Sheet 43

SCHEDULE OF WATER UTILITY BUDGET - SFY 2017

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	400,000	400,000	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			
Rents	91303-	6,075,050	6,155,501	80,451
Fire Hydrant Service	91304-			
Miscellaneous	91305-	613,000	632,092	19,092
Connecting Fees		100,000	321,350	221,350
Developer Contribution		145,000	145,090	90
Dedicated Water Utility Assessment Trust-Bond Interes		91,950	93,375	1,425
Added by N.J.S. 40A:4-87: (List)		XXXXXX	XXXXXX	XXXXXX
Water Utility Capital Surplus		75,000	75,000	
Subtotal				
Deficit (General Budget) **	91306-			
	91307-	7,500,000	7,822,408	322,408

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXX
Adopted Budget		7,500,000
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		7,500,000
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		7,500,000
Deduct Expenditures:		
Paid or Charged	7,084,251	
Reserved	286,057	
Surplus (General Budget) **	125,000	
Total Expenditures		7,495,308
Unexpended Balance Canceled (See Footnote)		4,692

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF SFY2017 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2017 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	7,822,408	
Miscellaneous Revenue Not Anticipated	18,867	
2016 Appropriation Reserves Canceled *	50,659	
Accounts Payable Canceled	12,863	
		7,904,797
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	7,084,251	
Reserved	286,057	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,370,308
Excess		534,489
Budget Appropriation - Surplus (General Budget) **	125,000	
Balance of "Results of 2016 Operation" Remainder= ("Excess in Operations" - Sheet 46)	409,489	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water Utility for 2017

2016 Appropriation Reserves Canceled in 2017		
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 44.

RESULTS OF SFY2017 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	322,408
Unexpended Balances of Appropriations	XXXXXX	4,692
Miscellaneous Revenue Not Anticipated	XXXXXX	18,867
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXX	50,659
Prior Year A/P Cancelled		12,863
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	409,489	XXXXXX
*See restriction in amount on Sheet 45, SECTION 2	409,489	409,489

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance July 1, 2016	XXXXXX	1,873,150
Excess in Results of 2017 Operations	XXXXXX	409,489
Amount Appropriated in 2017 Budget - Cash	400,000	XXXXXX
Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance June 30, 2017	1,882,638	XXXXXX
	2,282,638	2,282,638

ANALYSIS OF BALANCE JUNE 30, 2017

(FROM WATER UTILITY - TRIAL BALANCE)

Cash	3,181,533
Investments	
Interfund Accounts Receivable	
Subtotal	3,181,533
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,298,894
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,882,639
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
	1,882,639

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		$ _____
Increased by:		
Water Rents Levied		$ _____
Decreased by:	NOT APPLICABLE	
Collections	$ _____	
Overpayments applied	$ _____	
Transfer to Water Liens	$ _____	
Other	$ _____	
		$ _____
Balance December 31, 2015		$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014		$ _____
Increased by:		
Transfers from Accounts Receivable	$ _____	
Penalties and Costs	$ _____	
Other	$ _____	
	NOT APPLICABLE	$ _____
Decreased by:		
Collections	$ _____	
Other	$ _____	
		$ _____
Balance December 31, 2015		$ _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.	NONE	$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.	NONE		$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND SFY18 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding July 1, 2016	XXXXXX	1,885,000.00	
Issued	XXXXXX		
Paid	95,000.00	XXXXXX	
Outstanding June 30, 2017	1,790,000.00	XXXXXX	
	1,885,000.00	1,885,000.00	
2018 Bond Maturities - Assessment Bonds			$ 95,000.00
2018 Interest on Bonds *		$ 89,575.00	

WATER UTILITY CAPITAL BONDS

Outstanding July 1, 2016	XXXXXX	14,265,170.00	
Issued	XXXXXX		
Paid	1,347,000.00	XXXXXX	
Refunding Bonds	66,053.00		
Outstanding June 30, 2017	12,852,117.00	XXXXXX	
	14,265,170.00	14,265,170.00	
2018 Bond Maturities - Capital Bonds			$ 1,413,526.00
2018 Interest on Bonds *		$ 439,556.33	460,330.00

INTEREST ON BONDS - WATER UTILITY BUDGET

2018 Interest on Bonds (*Items)	$ 529,131.33	
Less: Interest Accrued to 6/30/17 (Trial Balance)	$ 180,639.96	
Subtotal	$ 348,491.37	
Add: Interest to be Accrued as of 6/30/18	$ 165,731.60	
Required Appropriation 2018		$ 514,223

LIST OF BONDS ISSUED DURING 2017

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND SFY18 DEBT SERVICE FOR LOANS

WATER UTILITY NJEIT LOAN

	Debit	Credit	2017 Debt Service
Outstanding July 1, 2016	XXXXXX	12,378,971.33	
Issued	XXXXXX		
Paid	965,544.17	XXXXXX	
Outstanding June 30, 2017	11,413,427.16	XXXXXX	
	12,378,971.33	12,378,971.33	
2018 Loan Maturities		$	917,256.00
2018 Interest on Loans *	$	286,950.00	

WATER UTILITY LOAN

Outstanding July 1, 2016	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding June 30, 2018		XXXXXX	
	0.00	0.00	
2018 Loan Maturities		$	
2018 Interest on Loans *	$		

INTEREST ON LOANS - WATER UTILITY BUDGET

2018 Interest on Loans (*Items)	$	286,950.00	
Less: Interest Accrued to 6/30/2017 (Trial Balance)	$	133,625.00	
Subtotal	$	153,325.00	
Add: Interest to be Accrued as of 6/30/2018	$	123,937.50	
Required Appropriation 2017		$	277,262.50

LIST OF LOANS ISSUED DURING SFY2017

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
None				

)EBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding 6/30/2016	Date of Maturity	Rate of Interest	SFY 2018 Budget Requirement		
							For Principal	For Interest **	
1.	12-14 Water Distribution Systen	500,000	8/4/2014	1,000,000	7/29/2016	2.00%	10,000	19,944	
2.	13-15 Water Distribution Systen	1,000,000	7/30/2015	1,000,000	7/29/2016	2.00%		19,944	
3.	15-16 Water Distribution Systen	1,000,000	7/28/2016	1,000,000	7/27/2017	2.00%		19,944	
4.									
5.									
6.									
7.									
8.									
9.									
10.		2,500,000		3,000,000				59,833	

Important: If there is more than one utility in the municipality, identify each note.

INTEREST ON NOTES - WATER UTILITY BUDGET	
SFY 2017 Interest on Notes	59,833
Less: Interest Accrued to 6/30/2017 (Trial Balance)	55,667
Subtotal	4,166
Add: Interest to be Accrued as of 6/30/2018	74,480
Required Appropriation - SFY 2018	78,646

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to b
is contemplated that such notes will be renewed in 2016 or written intent of permanent financing

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 50

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

NOT APPLICABLE

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior require one legally payable installment to be budgeted in the 2016 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

NOT APPLICABLE

Sheet 51a

(Do not crowd - add additional sheets)

WATER UTILITY CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord.	Original Appropriation	Description	June 30, 2016 Funded	June 30, 2016 Unfunded	SFY 2017 Authorizations	Encumbrances June 30, 2016	Paid or Charged	Encumbrances June 30, 2017	June 30, 2017 Funded	June 30, 2017 Unfunded
05-16	$ 2,000,000	Water Distribution System..	$ 12.00	$ -		$ -	$ -	$ -	$ 12.00	$ -
07-20	19,000,000	Water Treatment Plant.....	136,044.00	360,502.00		105,000.00	1,424.70		242,468.70	360,502.00
08-22	1,000,000	Water Distribution System..	-	-		1,780.00			-	1,780.00
07-24/11-04	100,000	Water Distribution System..	-	-		-		-	-	
11-18	1,000,000	Water Distribution System..	-	-		-		-	-	
12-14	1,000,000	Water Distribution System..	-	44.48		234,963.82	(88,664.22)	(146,324.83)	-	19.25
13-15	1,000,000	Water Distribution System..	-	-		157,837	(140,256.11)	(17,581.35)	-	
15-16	2,000,000	Water Distribution System..	-	1,775,213.05		217,548.95	(342,305.20)	(349,259.00)	-	1,301,197.80
	$ 27,100,000	Total.....	$ 136,056.00	$ 2,135,759.53	$ -	$ 717,130.23	$ (569,800.83)	$ (513,165.18)	$ 242,480.70	$1,663,499.05

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance July 1, 2016	XXXXXX	89,067.59
Received from SFY17 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance June 30, 2017	89,067.59	XXXXXX
	89,067.59	89,067.59

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXX	
Received from 2015 Budget Appropriation *	XXXXXX	
Received fr	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2015		XXXXXX

NOT APPLICABLE

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2017
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget f SFY2017 or Prio Years
None				
Total				

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

SFY 2017

	Debit	Credit
Balance July 1, 2016	XXXXXX	133,481
Premium on Sale of Bonds	XXXXXX	38,970
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		
Appropriated to 2017 Budget Revenue	75,000	
Balance June 30, 2017	97,451	
	172,451	172,451

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND

AS AT JUNE 30, 2017

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account **SEWER OPERATING FUND**	Debit	Credit
Assets		
Cash	2,908,407	
Due From Sewer Capital		
Liabilities		
Appropriation Reserves		510,746
Accounts Payable		
Encumbrances Payable		76,910
Accrued Interest - Serial Bonds		117,469
Accrued Interest - Bond Anticipation Note		37,111
Accrued Interest - NJ EIT Loan		6,008
Sub-Total Liabilities ("C") "C"		748,244
Fund Balance		2,160,164
Totals	2,908,407	2,908,407

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER

AS AT JUNE 30, 2017

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER CAPITAL FUND		
Est. Proceeds Bonds and Notes Authorized	1,000,000	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	1,000,000
Assets		
Cash	1,115,263	
Fixed Capital Authorized but not complete	21,577,911	
Fixed Capital Completed	1,916,708	
Liabilities		
Due Sewer Operating Fund		
Outstanding Debt		
Bond Anticipation Notes		2,000,000
Serial Bonds		10,461,883
NJ Enviromental Infrastrucure Trust Loan		533,774
MCIA Lease Obligation		
Improvement Authorization		
Funded		
Unfunded		44,886
Encumbances Payable		1,746,080
Reserve for Amortization		9,246,668
Reserve for Deferred Amortization		252,294
Capital Improvement Fund		28,900
Fund Balance		295,398
Totals	25,609,882.04	25,609,882.04

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT JUNE 30, 2017

Title of Account	Debit		Credit	

ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance 30-Jun-16		RECEIPTS										Disbursements		Balance 30-Jun-17	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

NOT APPLICABLE

Sheet 57

SCHEDULE OF SEWER UTILITY BUDGET - SFY 2017

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	01	1,050,000.00	1,050,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02			
Sewer Rents		6,590,000.00	6,485,376.63	-104,623.37
Connection Fees		10,000.00	10,050.00	50.00
Added by N.J.S. 40A:4-87 (List)		XXXXXX	XXXXXX	XXXXXX
Subtotal				
Deficit (General Budget) **	07			
	08	7,650,000.00	7,545,426.63	-104,573.37

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX
Adopted Budget		7,650,000
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		7,650,000
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		7,650,000
Deduct Expenditures:		
Paid or Charged	5,884,833	
Reserved	510,746	
Surplus (General Budget) **	850,000	
Total Expenditures		7,245,579
Unexpended Balance Canceled (See Footnote)		404,421

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF SFY 2017 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	7,545,427	
Miscellaneous Revenue Not Anticipated		
SFY 2016 Appropriation Reserves Canceled * (Excess Revenue Realized)	400,900	
A/P Canceled	1,575	
Total Revenue Realized	7,947,902	7,947,902
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	5,884,833	
Reserved	510,746	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	6,395,579	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		6,395,579
Excess		1,552,323
Budget Appropriation - Surplus (General Budget) **	850,000	850,000
Remainder = Balance of "Results of 2017 Operation" ("Excess in Operations" - Sheet 60)	702,323	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2017 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "SFY2016 Appropriation Reserves Canceled in SFY2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of SFY2017 for an Anticipated Deficit in the _____ Utility for SFY2017:

SFY 2016 Appropriation Reserves Canceled in 2017	0.00	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 58.

RESULTS OF SFY 2017 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	-104,573.37
Unexpended Balances of Appropriations	XXXXXX	404,421.00
Miscellaneous Revenue Not Anticipated	XXXXXX	0.00
Unexpended Balances of SFY 2016 Appropriation Reserves*	XXXXXX	400,900.36
A/P Canceled		1,575.29
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	702,323.28	XXXXXX
* See restriction in amount on Sheet 59, SECTION 2	702,323.28	702,323.28

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance July 1, 2016	XXXXXX	2,507,841
Interfund Accounts Receivable		
Excess in Results of SFY 2016 Operations	XXXXXX	702,323
Amount Appropriated in SFY 2017 Budget - Cash	1,050,000	XXXXXX
Amount Appropriated in SFY 2017 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance June 30, 2017	2,160,164	XXXXXX
	3,210,164	3,210,164

ANALYSIS OF BALANCE JUNE 30, 2017 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		2,908,407
Investments		
Interfund Accounts Receivable		
Subtotal		2,908,407
Deduct Cash Liabilities Marked with "C" on Trial Balance		748,244
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		0
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET		2,160,164

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF _____ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014 $ _____

Increased by:

_____ Rents Levied $ _____

NOT APPLICABLE

Decreased by:

Collections $ _____

Overpayments applied $ _____

Transfer to _____ Liens $ _____

Other $ _____

$ _____

Balance December 31, 2015 $ _____

SCHEDULE OF _____ LIENS

Balance December 31, 2014 $ _____

Increased by:

Transfers from Accounts Receivable $ _____

Penalties and Costs $ _____

Other $ _____

$ _____

Decreased by:

NOT APPLICABLE

Collections $ _____

Other $ _____ $ _____

Balance December 31, 2015 $ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

_____ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

NOT APPLICABLE

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

NOT APPLICABLE

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND SFY2018 DEBT SERVICE FOR BONDS

UTILITY ASSESSMENT BONDS

	Debit		Credit		2017 Debt Service
Outstanding July 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding June 30, 2017			XXXXXX	XX	
2018 Bond Maturities - Assessment Bonds				$	
2018 Interest on Bonds *		$			

NOT APPLICABLE

SEWER UTILITY CAPITAL BONDS

Outstanding July 1, 2016	XXXXXX	XX	11,686,830.00		
Issued	XXXXXX	XX			
Paid	1,215,000.00		XXXXXX	XX	
2017 Refunding Issue	9,947.00				
Outstanding June 30, 2017	10,461,883.00		XXXXXX	XX	
	11,686,830.00		11,686,830.00		
2018 Bond Maturities - Capital Bonds				$	1,254,474.00
2018 Interest on Bonds *		$	357,351.18		

INTEREST ON BONDS - SEWER UTILITY BUDGET

2018 Interest on Bonds (*Items)	$ 357,351.18	
Less: Interest Accrued to 6/30/2017 (Trial Balance)	$ 117,468.95	
Subtotal	$ 239,882.23	
Add: Interest to be Accrued as of 6/30/2018	$ 105,218.26	
Required Appropriation 2018		$ 345,100

LIST OF BONDS ISSUED DURING SFY 2017

Purpose	2018 Maturity		Amount Issued		Date of Issue	Interest Rate
None						

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND SFY 2017 DEBT SERVICE FOR NJEIT DEBT

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015		XXXXXX	
2016 Loan Maturities		$	
2016 Interest on Loans *	$		

NOT APPLICABLE

SEWER UTILITY LOAN - NJEIT

Outstanding July 1, 2016	XXXXXX	593,033.00	
Issued	XXXXXX		
Paid	59,259	XXXXXX	
Outstanding June 30, 2017	533,774	XXXXXX	
	593,033.00	593,033.00	
2018 Loan Maturities		$	58,382
2018 Interest on Loans *	$	13,668.78	

INTEREST ON LOANS - _____ UTILITY BUDGET

2018 Interest on Loans (*Items)	$	13,669	
Less: Interest Accrued to 6/30/2017 (Trial Balance)	$	6,008	
Subtotal	$	7,661	
Add: Interest to be Accrued as of 6/30/2018	$	5,383	
Required Appropriation SFY 2018		$	13,044

LIST OF LOANS ISSUED DURING SFY2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding 6/30/2017	Date of Maturity	Rate of Interest	SFY 2016 Budget Requirement		
							For Principal	For Interest **	
1.	Sanitary Sewer System Improvements - 12-15	500,000.00	8/4/2014	1,000,000.00	7/27/2016	2.00%	10,000.00	19,944.44	
2.	Sanitary Sewer System Improvements - 13-16	500,000.00	7/30/2015	1,000,000.00	7/27/2016	2.00%		19,944.44	
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.				2,000,000.00			10,000.00	39,888.89	

Important: If there is more than one utility in the municipality, identify each note.

INTEREST ON NOTES - UTILITY BUDGET		
SFY 2018 Interest on Notes	$	39,888.89
Less: Interest Accrued to 6/30/17 Trial Balance)	$	37,111.00
Subtotal	$	2,777.89
Add: Interest to be Accrued as of 6/30/18	$	55,813.33
Required Appropriation - 2018	$	58,591.22

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 64

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

NOT APPLICABLE

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior require one legally payable installment to be budgeted in the 2016 Dedicated Utility Assessment Budget if it is comtemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Sheet 65

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

NOT APPLICABLE

Sheet 65a

(Do not crowd - add additional sheets)

SEWER UTILITY CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord	Original	Description	June 30, 2016 Funded	June 30, 2016 Unfunded	SFY 2017 Authorized	Encumbrances 06/30/16	Paid	Encumbrances 6/30/17	Cancelled	June 30, 2017 Funded	June 30, 2017 Unfunded
95-19	$ 2,500,000	North/South Brunswick Joint outlet sewer project.....	$ 117,706.00	$2,380,000.00	$ -	$ -	$ -	$ -	$ (2,497,706.00)		-
97-25	4,840,000	Replacement of Schmidt Lane & West Lawrence Street sanitary sewer pumping station.....	-	2,523,695.08		-	69,617.17	-	(2,593,312.25)	-	-
08-21	1,000,000	Improve Sanitary Sewer System.....	-	-		3,491.47	-	(3,491.47)		-	-
09-17	1,200,000	Sewer Distribution System.....	17,355.00	-		72,446.50	(44,526.74)	(45,274.76)		-	-
11-17	1,000,000	Improve Sanitary Sewer System.....	-	-		124,017.45	(92,153.72)	(31,863.73)		-	(0.00)
12-15	1,000,000	Improve Sanitary Sewer System.....	-	157,951.32		351,758.95	(365,711.89)	(143,998.38)		-	-
13-16	1,000,000	Improve Sanitary Sewer System.....	-	1,000,000.00		-	(92,926.10)	(907,073.90)		-	-
15-15	1,000,000	Improve Sanitary Sewer System.....	-	811,018.81		-	(151,755.81)	(614,377.46)		-	44,885.54
	$ 13,540,000	Total.....	$ 135,061.00	$6,872,665.21	$ -	$ 551,714.37	$ (677,457.09)	$ (1,746,079.70)	$ (5,091,018.25)	$ -	$ 44,885.54

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance July 1, 2016	XXXXXX	28,900.00
Received from SFY 2017 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Cos	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance June 30, 2017	28,900.00	XXXXXX
	28,900.00	28,900.00

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXX	
Received from 2015 Budget Appropriation *	XXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXX	
Appropriated to Fin		XXXXXX
		XXXXXX
Balance December 31, 2015		XXXXXX

NOT APPLICABLE

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN SFY2017
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
None				

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

SFY 2017

	Debit	Credit
Balance July 1, 2016	XXXXXX	151,712.00
Premium on Sale of Bonds	XXXXXX	25,980.00
Funded Improvement Authorizations Canceled	XXXXXX	117,706.00
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to SFY 2017 Budget Revenue		XXXXXX
Balance June 30, 2017	295,398.00	XXXXXX
	295,398.00	295,398.00