

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019  
(UNAUDITED)**

POPULATION LAST CENSUS	40,742
NET VALUATION TAXABLE 2019	\$2,506,176,100.00
MUNICODE	1215

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
MUNICIPALITIES - AUGUST 10, 2019**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES**

Township \_\_\_\_\_ of \_\_\_\_\_ North Brunswick \_\_\_\_\_ County of \_\_\_\_\_ Middlesex \_\_\_\_\_

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Cavel Gallimore

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Cavel Gallimore am the Chief Financial Officer, License #, of the Township of North Brunswick, County of Middlesex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2019, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2019.

Prepared by Chief Financial Officer: Yes

Signature	<u>Cavel Gallimore</u>
Title	_____
Address	<u>710 Hermann Rd</u>
	<u>North Brunswick, New Jersey 08902</u>
Phone Number	<u>732-247-0922</u>
Email	<u>cgallimore@northbrunswicknj.gov</u>

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of North Brunswick as of June 30, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end June 30, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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Registered Municipal Accountant

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Firm Name

1102 Raritan Ave  
PO Box 1450  
Highland Park, NJ 08904

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Address

732-393-1000

---

Phone Number

Admindata@hm-pa.net

---

Email

Certified by me  
7/1/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2020.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: North Brunswick  
 Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: 7/9/2019

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: North Brunswick  
 Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: 7/9/2019

226002154  
 Fed I.D. #  
North Brunswick  
 Municipality  
Middlesex  
 County

**Report of Federal and State Financial Assistance  
 Expenditures of Awards**

Fiscal Year Ending: June 30, 2019

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$42,201.03	\$470,867.70	\$29,207.05

Type of Audit required by OMB Uniform  
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in  
 Accordance with Government Auditing  
 Standards (Yellow Book)

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Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Cavel Gallimore  
 \_\_\_\_\_  
 Signature of Chief Financial Officer

7/31/2019  
 \_\_\_\_\_  
 Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of North Brunswick, County of Middlesex during the year 2019.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$2,506,176,100**

\_\_\_\_\_  
Dianne Walker  
SIGNATURE OF TAX ASSESSOR  
\_\_\_\_\_  
North Brunswick  
MUNICIPALITY  
\_\_\_\_\_  
Middlesex  
COUNTY

**CURRENT FUND ASSETS**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF JUNE 30, 2019**

	2019	
Cash:		
Cash	15,136,012.61	
Sub Total Cash	15,136,012.61	
Investments:		
Sub Total Investments		
Other Receivables:		
Due from State of NJ - Senior Citizens & Veterans Deductions	132,530.67	
Sub Total Assets not offset by Reserve for Receivables	132,530.67	
Receivables and Other Assets with Full Reserves:		
Delinquent Taxes	64,934.43	
Tax Title Liens	78,916.93	
Mortgage Sales Receivable	0.00	
Property Acquired by Taxes	534,280.68	
Contract Sales Receivable	0.00	
Sub Total Receivables and Other Assets with Reserves	678,132.04	
Deferred Charges:		
Sub Total Deferred Charges		
Total Assets	15,946,675.32	
Federal and State Grant Fund		
Assets:		
Cash	230,786.71	
Federal and State Grants Receivable	2,171,756.17	
Total Assets Federal and State Grant Fund	2,402,542.88	
Total Current Fund Assets	18,349,218.20	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF JUNE 30, 2019**

	2019	
<b>Liabilities:</b>		
Reserve for Encumbrances	641,974.03	
Appropriation Reserves	2,107,861.98	
Accounts Payable	20,985.51	
Filing Fee Due to State of NJ	75.00	
Tax Overpayments	47,015.39	
Regional High School Tax Payable	0.00	
Regional School Tax Payable	0.00	
Local District School Tax Payable	703,926.98	
County Taxes Payable	0.02	
Due County for Added and Omitted Taxes	0.00	
Special District Taxes Payable	0.00	
Prepaid Taxes	158,477.00	
Due to State of New Jersey - Senior Citizens & Veterans Deductions	0.00	
Due to State: Marriage License	25.00	
Due to State: State UCC Training Fees	21,260.00	
Rental Inspections	180.00	
FMBA Health	37,976.67	
Reserve for Tax Appeals	375,803.86	
Total Liabilities	4,115,561.44	
<b>Total Liabilities, Reserves and Fund Balance:</b>		
Reserve for Receivables	678,132.04	
Fund Balance	11,152,981.84	
Total Liabilities, Reserves and Fund Balance	15,946,675.32	
 <b>Federal and State Grant Fund</b>		
<b>Liabilities:</b>		
Appropriated Reserves for Federal and State Grants	2,329,388.84	
Unappropriated Reserves for Federal and State Grants	73,154.04	
Total Liabilities Federal and State Grant Fund	2,402,542.88	
Total Current Fund Liabilities	18,349,218.20	

**CAPITAL FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF JUNE 30, 2019**

	2019	
Assets:		
Cash	6,408,470.06	
Deferred Charges:		
Deferred Charges - Unfunded		
Deferred Charges - Funded		
Deferred Charges to Future Taxation - Unfunded	32,175,500.00	
Deferred Charges to Future Taxation - Funded	50,572,250.00	
Total Deferred Charges	82,747,750.00	
Total Assets General Capital Fund	89,156,220.06	
Liabilities:		
Reserves for Encumbrances	5,639,459.77	
Improvement Authorizations - Funded	890,698.33	
Improvement Authorizations - Unfunded	1,954,664.73	
General Capital Bonds	50,572,250.00	
Bond Anticipation Notes	26,700,000.00	
Loans Payable	0.00	
Loans Payable	0.00	
Capital Improvement Fund	342.00	
Down Payments on Improvements	0.00	
Reserve to Retire Debt	2,973,877.86	
Total Liabilities and Reserves	88,731,292.69	
Fund Balance:		
Capital Surplus	424,927.37	
Total General Capital Liabilities	89,156,220.06	



**TRUST ASSESSMENT FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF JUNE 30, 2019**

	2019	
Cash:		
Cash		
Sub Total Cash		
Investments:		
Sub Total Investments		
Assets not offset by Receivables:		
Assessment Receivable	71,055.00	
Sub Total Assets not offset by Receivables	71,055.00	
Assets offset by the Reserve for Receivables:		
Assets offset by the Reserve for Receivables		
Deferred Charges:		
Sub Total Deferred Charges		
Total Assets	71,055.00	
Liabilities and Reserves:		
Assessment Bonds	0.00	
Assessment Notes		
Total Liabilities and Reserves	71,055.00	
Fund Balance:		
Fund Balance		
Total Liabilities, Reserves, and Fund Balance	71,055.00	

**OTHER TRUST FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF JUNE 30, 2019**

	2019	
Animal Control Trust Assets:		
Cash	19,155.07	
Total Dog Trust Assets	19,155.07	
Animal Control Trust Liabilities:		
Due NJ- Animal License Fees	1.00	
Reserve - Dog Fund	19,154.07	
Total Dog Trust Reserves	19,155.07	
CDBG Trust Assets:		
Total CDBG Trust Assets		
CDBG Trust Liabilities:		
Total CDBG Trust Reserves and Liabilities	0.00	
LOSAP Trust Assets:		
LOSAP	1,398,781.12	
Total LOSAP Trust Assets	1,398,781.12	
LOSAP Trust Liabilities:		
Reserve for Length of Service Award (LOSAP)	1,398,781.12	
Total LOSAP Trust Reserves	1,398,781.12	
Open Space Trust Assets:		
Cash	139,591.18	
Total Open Space Trust Assets	139,591.18	
Open Space Trust Liabilities:		
Open Space	139,591.18	
Total Open Space Trust Reserves	139,591.18	
Other Trust Assets:		
Cash	5,365,941.76	
Due from Middlesex County- CDBGG	98,309.99	
Total Other Trust Assets	5,464,251.75	
Other Trust Liabilities:		
Total Trust Escrow Reserves (31-286)	1,184,500.00	
Total Miscellaneous Trust Reserves (31-287)	4,279,751.75	
Total Other Trust Reserves and Liabilities	5,464,251.75	

**PUBLIC ASSISTANCE FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF JUNE 30, 2019**

	<u>2019</u>	<u>                    </u>
Assets:		
Cash Public Assistance #2	<u>                    </u>	<u>                    </u>
Cash Public Assistance #1	<u>                    </u>	<u>                    </u>
Total Public Assistance Assets	<u>                    </u>	<u>                    </u>
Liabilities and Reserves:		
Total Public Assistance Reserves and Liabilities	<u>                    </u>	<u>                    </u>

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount June 30, 2018 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of June 30, 2019</u>
Public Defender	\$26,113.59	\$21,099.00	\$28,600.00	\$18,612.59
POAA	\$219.57	\$268.00	\$	\$487.57
Terminal Leave	\$921,265.03	\$300,000.00	\$232,877.25	\$988,387.78
Payroll	\$202,924.20	\$24,947,288.40	\$25,072,547.23	\$77,665.37
NJ Unemployment	\$113,684.03	\$50,054.91	\$78,637.97	\$85,100.97
Tax Sale-Premium on TTL	\$1,242,300.00	\$924,600.00	\$982,400.00	\$1,184,500.00
Donations	\$1,402.90	\$1,275.00	\$45.00	\$2,632.90
Snow Removal	\$277,654.00	\$95,000.00	\$45,171.22	\$327,482.78
Off Duty	\$34,944.91	\$1,207,892.61	\$1,169,490.00	\$73,347.52
Forfeited Funds	\$38,720.29	\$26,787.82	\$	\$65,508.11
Third Party UCC Inspections	\$84,088.14	\$42,160.33	\$110,902.33	\$15,346.14
Uniform Fire Code	\$49,930.05	\$47,663.00	\$30,600.44	\$66,992.61
Growth Share	\$265,143.20	\$114,011.77	\$	\$379,154.97
CDBG	\$33,964.33	\$50,951.00	\$40,305.58	\$44,609.75
Recreation Trust	\$1,165,464.06	\$1,053,258.11	\$1,252,708.14	\$966,014.03
Developers' Escrow	\$1,259,555.44	\$547,296.62	\$638,443.40	\$1,168,408.66
<b>Totals</b>	<b>\$5,717,373.74</b>	<b>\$29,429,606.57</b>	<b>\$29,682,728.56</b>	<b>\$5,464,251.75</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2018	Receipts		Other	Disbursements	Balance June 30, 2019
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

## CASH RECONCILIATION JUNE 30, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Federal and State Grant Fund		238,495.03	7,708.32	230,786.71
Municipal Open Space Trust Fund		139,591.18		139,591.18
Water Utility Assessment Trust	203,292.74	253,703.51	145.93	456,850.32
Sewer Utility Capital		1,066,703.75	158,238.48	908,465.27
Trust - Dog License		19,155.07		19,155.07
Water Utility Capital		1,782,942.79		1,782,942.79
Water Utility Operating		3,027,351.94	1,540.00	3,025,811.94
Sewer Utility Operating		2,383,293.48	17,619.18	2,365,674.30
Current	569,017.22	14,976,527.97	409,532.58	15,136,012.61
Trust - Other	0.00	5,443,703.89	77,762.13	5,365,941.76
Capital - General		6,435,207.79	26,737.73	6,408,470.06
<b>Total</b>	<b>772,309.96</b>	<b>35,766,676.40</b>	<b>699,284.35</b>	<b>35,839,702.01</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at June 30, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at June 30, 2019.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Cavel Gallimore Title: Chief Financial Officer

**CASH RECONCILIATION JUNE 30, 2019 (CONT'D)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>Bank</b>	<b>Amount</b>
Escrow - Performance Bonds - Provident	714,747.80
Provident - Recreation	45,961.36
Escrow - Inspections - Provident	265,672.35
Growth Share Provident	379,154.97
Money Market - Provident	24,565,150.59
Water/Sewer - Provident	1,374,640.06
Capital - Soil Remediation - Provident	1,489,111.56
Provident - Payroll	78,202.75
Belcourt - Trust Assessment -Provident	253,557.58
Escrow - Technical Review - Provident	214,576.26
Provident - Operating	6,385,900.76
<b>Total</b>	<b>35,766,676.04</b>

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance July 1, 2018	2019 Budget Revenue Realized	Received	Canceled	Other	Balance June 30, 2019	Other Grant Receivable Description
NJDOT	173,986.25		3,255.25	113,231.00		57,500.00	
NJDOT Quarry Lane		925,000.00				925,000.00	
NJDOT Finnigans Lane		1,050,000.00				1,050,000.00	
Drunk Driving Enforcement		10,885.43	10,885.43			0.00	
Body Armor Grant		8,143.89	8,143.89			0.00	
Distracted Driving	6,600.00	5,500.00	12,100.00			0.00	
Municipal Alliance	26,568.68	61,227.50	27,824.18			59,972.00	
Clean Communities		62,605.56			-62,605.56	0.00	Unappropriated
Recycle Tonnage		66,009.59	66,009.59			0.00	
Alcohol Education & Enforcement		3,441.93			-3,441.93	0.00	Unappropriated
Bullet Proof Vest	6,855.53	9,427.54	4,591.95	4,591.95		7,099.17	
Safe and Secure	45,000.00	60,000.00	75,000.00			30,000.00	
Click it or Ticket		5,500.00				5,500.00	
Drive Sober Get Pulled Over	5,500.00	5,500.00	11,000.00			0.00	
Highway Safety Safe Corridors	31,060.40		31,060.40			0.00	
Heritage Day	1,375.00	9,000.00	4,500.00			5,875.00	
Senior Meal Program	14,357.00	10,000.00	16,872.00			7,485.00	
Senior Center Transportation	4,491.00	10,000.00	6,971.00			7,520.00	
Senior Outreach	6,532.00	15,800.00	14,377.00			7,955.00	
MPO Task Force	6,000.00	6,000.00	12,000.00			0.00	
Cable Vision PEG		9,200.00	9,200.00			0.00	
Bristol Meyers Squibb		4,794.00	4,794.00			0.00	
Middlesex County DWI Checkpoint		3,000.00	3,000.00			0.00	
Pedestrian Safety	10,105.00	15,000.00	17,215.00	40.00		7,850.00	
<b>Total</b>	<b>338,430.86</b>	<b>2,356,035.44</b>	<b>338,799.69</b>	<b>117,862.95</b>	<b>-66,047.49</b>	<b>2,171,756.17</b>	



**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2018	Transferred from 2019 Budget Appropriations		Expended	Cancelled	Other	Balance June 30, 2019	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Alcohol Education and Enforcement	2,454.54						2,454.54	
Alcohol Education Enforcement		3,441.93					3,441.93	
Body Armor	14,346.38		8,143.89	3,757.05			18,733.22	
Bristol Meyers Squibb			4,794.00	4,794.00			0.00	
Bullet Proof Vest	5,603.18		9,427.54	3,757.05	4,591.95		6,681.72	
Cable Vision PEG	39,202.14		9,200.00	850.50			47,551.64	
Clean Communities	26,135.54	62,605.56		54,942.32			33,798.78	
Click it or Ticket	5,500.00		5,500.00	10,560.00			440.00	
Distracted Driving Crackdown			5,500.00	5,500.00			0.00	
Drive Sober Get Pulled Over			5,500.00	5,500.00			0.00	
Drunk Driving Enforcement	38,027.12		10,885.43	26,374.09			22,538.46	
E-Waste	2,455.68						2,455.68	
Heritage Day	8,250.00		9,000.00	9,250.00			8,000.00	
Highway Safety Corridors	9,390.00			9,390.00			0.00	
MCPO Community Concerns	6,000.00		6,000.00	12,000.00			0.00	
Middlesex County DWI Checkpoint			3,000.00	3,000.00			0.00	
Municipal Alliance	60.05		61,227.50	56,733.55			4,554.00	
NJDOT Finnegans			1,050,000.00				1,050,000.00	
NJDOT Pedestrian/Bicycle Path	81,240.45						81,240.45	
NJDOT Quarry		925,000.00					925,000.00	
NJDOT Schmidt Lane	230,000.00			230,000.00			0.00	
NJDOT various	64,462.50			0.00	113,231.00	48,768.50	0.00	Reimbursements
Open Space-Recreation Pedestrian/Bicycle	75,809.50						75,809.50	
Pedestrian Safety	1,360.00		15,000.00	16,319.60	40.00		0.40	
Recycling Tonnage			66,009.59	66,009.59			0.00	

Grant	Balance July 1, 2018	Transferred from 2019 Budget Appropriations		Expended	Cancelled	Other	Balance June 30, 2019	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Safe and Secure	30,000.00		60,000.00	60,000.00			30,000.00	
Senior Meals	12,066.55		10,000.00	20,853.03			1,213.52	
Senior Outreach	6,532.00		15,800.00	14,377.00			7,955.00	
Senior Transportation	4,491.00		10,000.00	6,971.00			7,520.00	
Walmart Community	1,000.00			1,000.00			0.00	
<b>Total</b>	<b>664,386.63</b>	<b>991,047.49</b>	<b>1,364,987.95</b>	<b>621,938.78</b>	<b>117,862.95</b>	<b>48,768.50</b>	<b>2,329,388.84</b>	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2018	Transferred from 2019 Budget Appropriations		Receipts	Grants Receivable	Other	Balance June 30, 2019	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Alcohol Education Rehab. Enforcement	3,441.93	3,441.93		3,214.99			3,214.99	
Clean Communities	62,605.56	62,605.56		69,939.05			69,939.05	
<b>Total</b>	<b>66,047.49</b>	<b>66,047.49</b>	<b>0.00</b>	<b>73,154.04</b>	<b>0.00</b>	<b>0.00</b>	<b>73,154.04</b>	

## LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
<b>Balance July 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	473,384.98
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	xxxxxxxxxx	41,417,758.00
Prepaid Beginning Balance		
Levy School Year July 1, 2019- June 30, 2020	xxxxxxxxxx	87,023,910.00
Levy Calendar Year 2019	xxxxxxxxxx	
Paid	85,943,368.00	xxxxxxxxxx
<b>Balance June 30, 2019</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	703,926.98	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2019 -2020)	42,267,758.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	128,915,052.98	128,915,052.98

Amount Deferred at during year                     850,000.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
<b>Balance July 1, 2018</b>	xxxxxxxxxx	0.00
2019 Levy	xxxxxxxxxx	749,319.54
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures	749,319.54	xxxxxxxxxx
<b>Balance June 30, 2019</b>	0.00	xxxxxxxxxx
	749,319.54	749,319.54

## REGIONAL SCHOOL TAX

	Debit	Credit
<b>Balance July 1, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2019- June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
<b>Balance June 30, 2019</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 -2020)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred at during Year \_\_\_\_\_  
 # Must include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
<b>Balance July 1, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019 )	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2019- June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
<b>Balance June 30, 2019</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 -2020)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred at during year \_\_\_\_\_  
 # Must include unpaid requisitions

## COUNTY TAXES PAYABLE

	Debit	Credit
<b>Balance July 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	0.00
2019 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	17,108,750.27
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	1,401,994.34
Due County for Added and Omitted Taxes	xxxxxxxxxx	110,970.54
Paid	18,621,715.13	xxxxxxxxxx
<b>Balance June 30, 2019</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.02	xxxxxxxxxx
Due County for Added and Omitted Taxes	0.00	xxxxxxxxxx
	18,621,715.15	18,621,715.15

Paid for Regular County Levies	18,510,744.59
Paid for Added and Omitted Taxes	110,970.54

## SPECIAL DISTRICT TAXES

	Debit	Credit
<b>Balance July 1, 2018</b>	xxxxxxxxxx	0.00
2019 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2019 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
<b>Balance June 30, 2019</b>	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

**STATEMENT OF GENERAL BUDGET REVENUES 2019**

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	3,343,830.00	3,343,830.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	12,753,010.12	12,950,346.73	197,336.61
Added by N.J.S.A. 40A:4-87	1,349,742.45	1,349,742.45	0.00
Total Miscellaneous Revenue Anticipated	14,102,752.57	14,300,089.18	197,336.61
Receipts from Delinquent Taxes		513,610.95	513,610.95
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	32,400,000.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	1,503,159.88	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	33,903,159.88	36,630,146.96	2,726,987.08
	51,349,742.45	54,787,677.09	3,437,934.64

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	142,325,091.65
<b>Amount to be Raised by Taxation:</b>	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	87,023,910.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	18,510,744.61	xxxxxxxxxx
Due County for Added and Omitted Taxes	110,970.54	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax	749,319.54	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	700,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	36,630,146.96	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	143,025,091.65	143,025,091.65

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2019**  
**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or (Deficit)
Middlesex County DWI Check Point	3,000.00	3,000.00	0.00
Distracted Driving	5,500.00	5,500.00	0.00
Heritage Grant	6,000.00	6,000.00	0.00
Cablevision PEG	9,200.00	9,200.00	0.00
Senior Outreach	3,000.00	3,000.00	0.00
FY2018 Local Freight Impact Fund Finnegans Lane	1,050,000.00	1,050,000.00	0.00
Middlesex County Sr Transportation	10,000.00	10,000.00	0.00
Body Armor	8,143.89	8,143.89	0.00
Recycling Tonnage Grant	66,009.59	66,009.59	0.00
Safe and Secure Communities	60,000.00	60,000.00	0.00
Middlesex County Sr Congregate Meals	10,000.00	10,000.00	0.00
Middlesex County Senior Outreach	10,500.00	10,500.00	0.00
Drive Sober or Get Pulled Over	5,500.00	5,500.00	0.00
Municipal Alliance on Alcoholism and Drug Abuse	48,982.00	48,982.00	0.00
Drunk Driving Enforcement Fund	10,885.43	10,885.43	0.00
Bulletproof Vest Partnership Grant	4,000.69	4,000.69	0.00
Middlesex County Senior Outreach	2,300.00	2,300.00	0.00
MCPO Task Force	6,000.00	6,000.00	0.00
Bulletproof Vest Partnership Grant	5,426.85	5,426.85	0.00
Bristol Meyers Squibb AED	4,794.00	4,794.00	0.00
Pedestrian Safety, Education & Enforcement Fund	15,000.00	15,000.00	0.00
Click it or Ticket	5,500.00	5,500.00	0.00
<b>TOTAL</b>	<b>1,349,742.45</b>	<b>1,349,742.45</b>	<b>0.00</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ Cavel Gallimore



**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019**

2019 Budget as Adopted	50,000,000.00
2019 Budget - Added by N.J.S.A. 40A:4-87	1,349,742.45
Appropriated for 2019 (Budget Statement Item 9)	51,349,742.45
Appropriated for 2019 Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	51,349,742.45
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	51,349,742.45
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	48,538,364.05
Paid or Charged - Reserve for Uncollected Taxes	700,000.00
Reserved	2,107,861.98
Total Expenditures	51,346,226.03
Unexpended Balances Cancelled (see footnote)	3,516.42

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR  
LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2019 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2019 OPERATION**  
CURRENT FUND

	Debit	Credit
Cancelation of Reserves for Federal and State Grants (Credit)		
Deferred School Tax Revenue: Balance June 30, CY		42,267,758.00
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Sale of Municipal Assets (Credit)		
Unexpended Balances of CY Budget Appropriations		3,516.42
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		470,842.42
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Excess of Anticipated Revenues: Delinquent Tax Collections		513,610.95
Cancellation of Federal and State Grants Receivable (Debit)		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Excess of Anticipated Revenues: Required Collection of Current Taxes		2,726,987.08
Prior Year Over payments refunded		
Refund of Prior Year Revenue (Debit)		196.89
Sr. Citizens & Veterans Prior Year Adjustment		
Unexpended Balances of PY Appropriation Reserves (Credit)		1,053,588.76
Deferred School Tax Revenue: Balance July 1, CY	41,417,758.00	
Prior Years Interfunds Returned in CY (Credit)		
Prior Yr Adjustment - Senior Citizen/Veteran Deductions		
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		197,336.61
Surplus Balance	5,816,079.13	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	47,233,837.13	47,233,837.13

**SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED**

<b>Source</b>	<b>Amount Realized</b>
NSF Fees	934.90
Inspection Fees	9,352.00
Miscellaneous	5,948.17
Building -Variations	336.00
Admin Fee Sr & Vet	2,692.92
Collector - Lot Clean up Fees	231.20
Prior Yr Voided Checks	79,530.04
Auction - Sale of Assets	69,159.52
Bail Returned	8,304.00
Public Works - Sanitation Bins	4,347.00
Public Works- Refuse Container Rental	15,600.00
Police-Admin Off Duty	208,304.64
Cellular Tower Lease	66,102.03
<b>Total Amount of Miscellaneous Revenues Not Anticipated</b>	<b>\$470,842.42</b>

**SURPLUS – CURRENT FUND  
YEAR 2019**

	Debit	Credit
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Surplus Balance - To Surplus		
Adjustment		
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Excess Resulting from CY Operations		5,816,079.13
Amount Appropriated in the CY Budget - Cash	3,343,830.00	
Balance July 1, CY (Credit)		8,680,732.71
Balance June 30, 2019	11,152,981.84	xxxxxxxxxx
	14,496,811.84	14,496,811.84

**ANALYSIS OF BALANCE JUNE 30, 2019  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		15,136,012.61
Investments		
Sub-Total		15,136,012.61
Deduct Cash Liabilities Marked with “C” on Trial Balance		6,444,950.28
Cash Surplus		8,691,062.33
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	132,530.67	
Deferred Charges #		
Cash Deficit		
Total Other Assets		132,530.67
		8,823,593.00

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES – 2019 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$140,425,516.02
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$831,025.37
5a.	Subtotal 2019 Levy	\$141,256,541.39
5b.	Reductions due to tax appeals **	\$
5c.	Total 2019 Tax Levy	\$141,256,541.39
6.	Transferred to Tax Title Liens	\$33,332.46
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$-1,166,817.15
9.	Discount Allowed	\$
10.	Collected in Cash: In 2018	\$984,055.59
	In 2019*	\$140,276,630.48
	Homestead Benefit Revenue	\$937,375.78
	State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	\$127,029.80
	Total to Line 14	\$142,325,091.65
11.	Total Credits	\$141,191,606.96
12.	Amount Outstanding June 30, 2019	\$64,934.43
13.	Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is	100.7565

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?**

**Yes**

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$142,325,091.65
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$142,325,091.65

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$141,256,541.39, and Item 10 shows \$142,325,091.65, the percentage represented by the cash collections would be \$142,325,091.65 / \$141,256,541.39 or 100.7565%. The correct percentage to be shown as Item 13 is 100.7565%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2019 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99**  
**To Calculate Underlying Tax Collection Rate for 2019**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash.....	142,372,107.04
LESS: Proceeds from Accelerated Tax Sale.....	245,587.58
<b>NET Cash Collected.....</b>	
Line 5c Total 2019 Tax Levy.....	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash.....	
LESS: Proceeds from Tax Levy Sale (excluding premium).....	
<b>NET Cash Collected.....</b>	
Line 5c Total 2019 Tax Levy.....	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
	Prior Year Adjustment		
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)		
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		4,345.20
3	Veterans Deductions Per Tax Billings (Debit)		
1	Balance July 1, CY: Due From State of New Jersey (Debit)	139,646.77	
1	Balance July 1, CY: Due To State of New Jersey (Credit)		
2	Sr. Citizens Deductions Per Tax Billings (Debit)	131,375.00	
9	Received in Cash from State (Credit)		134,145.90
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
	Balance June 30, 2019		132,530.67
		271,021.77	271,021.77

Calculation of Amount to be included on Sheet 22, Item  
10- 2019 Senior Citizens and Veterans Deductions  
Allowed

Line 2	131,375.00
Line 3	_____
Line 4	_____
Sub-Total	<u>131,375.00</u>
Less: Line 7	<u>4,345.20</u>
To Item 10	<u>127,029.80</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance July 1, 2018</b>		xxxxxxxxxx	370,803.86
Taxes Pending Appeals	370,803.86	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2019 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	5,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
<b>Balance June 30, 2019</b>		375,803.86	xxxxxxxxxx
Taxes Pending Appeals*	375,803.86	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
		375,803.86	375,803.86

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2019

_____ Laurie Hammarstrom Signature of Tax Collector 8/21/2019 _____	_____ License #	_____ Date
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## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	<b>Balance July 1, 2018</b>	55,905.26	XXXXXXXXXX
	A. Taxes	9,090.58	XXXXXXXXXX
	B. Tax Title Liens	46,814.68	XXXXXXXXXX
2.	Cancelled		
	A. Taxes	XXXXXXXXXX	
	B. Tax Title Liens	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	XXXXXXXXXX	
	B. Tax Title Liens	XXXXXXXXXX	
4.	Added Taxes	503,290.16	XXXXXXXXXX
5.	Added Tax Title Liens		XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes		XXXXXXXXXX
7.	Balance Before Cash Payments	XXXXXXXXXX	559,195.42
8.	Totals	559,195.42	559,195.42
9.	Collected:	XXXXXXXXXX	513,610.95
	A. Taxes	512,380.74	XXXXXXXXXX
	B. Tax Title Liens	1,230.21	XXXXXXXXXX
10.	Interest and Costs - 2019 Tax Sale		XXXXXXXXXX
11.	2019 Taxes Transferred to Liens	33,332.46	XXXXXXXXXX
12.	2019 Taxes	64,934.43	XXXXXXXXXX
13.	<b>Balance June 30, 2019</b>	XXXXXXXXXX	143,851.36
	A. Taxes	64,934.43	XXXXXXXXXX
	B. Tax Title Liens	78,916.93	XXXXXXXXXX
14.	Totals	657,462.31	657,462.31

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 91.8482

16. Item No. 14 multiplied by percentage shown above is 132,124.88 and represents the

maximum amount that may be anticipated in 2020.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Sales: Contract (Credit)		
Balance July 1, CY (Debit)	534,280.68	
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Cash* (Credit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Sales: Gain on Sales (Debit)		
Sales: Mortgage (Credit)		
Balance June 30, 2019	xxxxxxxxxxx	534,280.68
	534,280.68	534,280.68

**CONTRACT SALES**

	Debit	Credit
Collected * (Credit)		
Balance July 1, CY (Debit)	0.00	
CY Sales from Foreclosed Property (Debit)		
Balance June 30, 2019	xxxxxxxxxxx	

**MORTGAGE SALES**

	Debit	Credit
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance July 1, CY (Debit)	0.00	
Balance June 30, 2019	xxxxxxxxxxx	

Analysis of Sale of Property: \_\_\_\_\_ \$0.00  
 \*Total Cash Collected in 2019 \_\_\_\_\_  
 Realized in 2019 Budget \_\_\_\_\_  
 To Results of Operation \_\_\_\_\_

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to  
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount June 30, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at June 30, 2019
Capital	\$39,034,750.00	\$3,575,000.00	\$15,112,500.00	\$50,572,250.00
Capital -	\$42,416,000.00	\$15,266,000.00	\$5,025,500.00	\$32,175,500.00
Trust Other	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$	\$
Trust Assessment	\$0.00	\$	\$	\$
Animal Control Fund	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$	\$
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$81,450,750.00	\$18,841,000.00	\$20,138,000.00	\$82,747,750.00
			0	
Total Deferred Charges	\$0.00	\$0.00	\$0.00	\$82,747,750.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH  
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR  
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT  
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2020
			\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance June 30, 2018	Reduced in 2019		Balance June 30, 2019
					By 2019 Budget	Cancelled by Resolution	
	<b>Totals</b>						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Cavel Gallimore  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance June 30, 2019 must be entered here and then raised in the 2020 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance June 30, 2018	Reduced in 2019		Balance June 30, 2019
					By 2019 Budget	Cancelled by Resolution	
	<b>Totals</b>						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

Cavel Gallimore  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance June 30, 2019 must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2020 Debt Service
Cancelled (Debit)			
Issued (Credit)		15,112,500.00	
Outstanding July 1, CY (Credit)		39,034,750.00	
Paid (Debit)	3,575,000.00		
Outstanding June 30, 2019	50,572,250.00	xxxxxxxxxx	
	54,147,250.00	54,147,250.00	
2020 Bond Maturities – General Capital Bonds			\$4,119,000.00
2020 Interest on Bonds		1,494,873.77	

**ASSESSMENT SERIAL BONDS**

Paid (Debit)			
Outstanding July 1, CY (Credit)		0.00	
Issued (Credit)			
Outstanding June 30, 2019		xxxxxxxxxx	
2020 Bond Maturities – General Capital Bonds			\$
2020 Interest on Bonds			

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Various Capital Improvements	500,000.00	15,112,500.00	7/24/2018	
<b>Total</b>	<b>500,000.00</b>	<b>15,112,500.00</b>		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2020 Debt Service
Paid (Debit)			
Outstanding July 1, CY (Credit)		0.00	
Issued (Credit)			
Outstanding June 30, 2019		xxxxxxxxxxxx	
2020 Loan Maturities			\$
2020 Interest on Loans			\$
Total 2020 Debt Service for Loan			\$

**GREEN ACRES TRUST LOAN**

Paid (Debit)			
Issued (Credit)			
Outstanding July 1, CY (Credit)		0.00	
Outstanding June 30, 2019		xxxxxxxxxxxx	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
Total 2020 Debt Service for Loan			\$

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				







**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2020 Debt Service
Outstanding July 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding June 30, 2019		XXXXXXXXXX	
2020 Bond Maturities – Term Bonds		\$	
2020 Interest on Bonds		\$	

**TYPE I SCHOOL SERIAL BOND**

Paid (Debit)			
Issued (Credit)			
Outstanding July 1, CY (Credit)		0.00	
Outstanding June 30, 2019		XXXXXXXXXX	
2020 Interest on Bonds			
2020 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>				

**2020 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

	Outstanding June 30, 2019	2020 Interest Requirement
	\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding June 30, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
17-09 Various Capital Improvements	4,750,000.00	7/24/2018	4,750,000.00	7/23/2019	3.00		142,104.17	7/23/2019
09-22 Land Acquisitions	11,210,000.00	1/20/2010	9,628,500.00	7/23/2019	3.00		288,052.63	7/23/2019
15-14 Various Capital Improvements	4,714,609.00	7/28/2016	6,289,000.00	7/23/2019	3.00	226,223.02	188,145.92	7/23/2019
16-15 Various Capital Improvements	5,816,000.00	7/26/2017	6,032,500.00	7/25/2018	3.00		180,472.29	7/23/2019
	<b>26,490,609.00</b>	<b>xxxxxxxxxx</b>	<b>26,700,000.00</b>	<b>xxxxxxxxxx</b>	<b>xxxxxxxxxx</b>	<b>226,223.02</b>	<b>798,775.01</b>	<b>xxxxxxxxxx</b>

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding June 30, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of June 30, 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding June 30, 2019	2020 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
<b>Subtotal</b>			
Leases approved by LFB prior to July 1, 2007			
<b>Subtotal</b>			
<b>Total</b>			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – July 1, 2018		2019 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – June 30, 2019	
	Funded	Unfunded					Funded	Unfunded
0405 High School/Vets Park Soil Remediation	95,024.63			69,531.90	79,362.61		66,752.65	
09-16 Various Capital Improvements	1,000.00			-830.00			1,000.00	
10-06 Capital Items	58,705.90			50,000.00	37,495.00		37,153.14	
12-13 Various Capital Improvements				5,912.00				
13-14 Various Capital Improvements		12,857.59			12,857.59			
14-10 Various Capital Improvements		85,884.91		8,223.70	298,135.77			50,048.18
16-15 Various Capital Improvements		468,474.89		74,990.70	1,221,461.39			406,472.42
17-09		838,725.55		1,154,529.86	2,665,287.91			510,789.91
18-14 Various Capital Improvements			5,290,000.00	4,275,351.61	477,294.17			537,354.22
15-14 Various Capital Improvements		53,073.38			53,073.38			
00-27 Acquisition of Land	812,382.42	450,000.00	0.00	1,750.00	26,589.88		785,792.54	450,000.00
<b>Total</b>	<b>967,112.95</b>	<b>1,909,016.32</b>	<b>5,290,000.00</b>	<b>5,639,459.77</b>	<b>4,871,557.70</b>	<b>0.00</b>	<b>890,698.33</b>	<b>1,954,664.73</b>

**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance July 1, CY (Credit)		342.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)	0.00	
Appropriated to Finance Improvement Authorizations (Debit)	264,500.00	
Received from CY Budget Appropriation * (Credit)		264,500.00
Balance June 30, 2019	342.00	xxxxxxxxxx
	264,842.00	264,842.00

\* The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Balance July 1, CY (Credit)		0.00
Received from CY Emergency Appropriation * (Credit)		
Balance June 30, 2019	0.00	xxxxxxxxxxx
	0.00	0.00

\*The full amount of the 2019 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2019  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)  
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
18-14 Various Capital Improvements	5,290,000.00	5,025,500.00	264,500.00	264,500.00
<b>Total</b>	<b>5,290,000.00</b>	<b>5,025,500.00</b>	<b>264,500.00</b>	<b>264,500.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.



**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR – 2019**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance July 1, CY (Credit)		508,631.47
Funded Improvement Authorizations Canceled (Credit)		
Appropriated to CY Budget Revenue (Debit)	300,000.00	
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of BAN	0.00	216,295.90
Balance June 30, 2019	424,927.37	xxxxxxxxxx
	724,927.37	724,927.37

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

- |  |       |
|--|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;<br>Outstanding June 30, 2019 | _____ |
| 2. Amount of Cash in Special Trust Fund as of June 30, 2019(Note A)  | _____ |
| 3. Amount of Bonds Issued Under Item 1<br>Maturing in 2020   | _____ |
| 4. Amount of Interest on Bonds with a<br>Covenant - 2020 Requirement   | _____ |
| 5. Total of 3 and 4 - Gross Appropriation  | _____ |
| 6. Less Amount of Special Trust Fund to be Used  | _____ |
| 7. Net Appropriation Required  | _____ |

**NOTE A** - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2020 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)**

A.

1. Total Tax Levy for the Year 2019 was		141,256,541.39
2. Amount of Item 1 Collected in 2019 (*)	142,325,091.65	
3. Seventy (70) percent of Item 1		98,879,578.97

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2019?  
Answer YES or NO: No
2. Have payments been made for all bonded obligations or notes due on or before June 30, 2019?  
Answer YES or NO: No  
If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C.

Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?  
Answer YES or NO: No

D.

1. Cash Deficit 2018		0.00
2a. 2018 Tax Levy		
2b. 4% of 2018 Tax Levy for all purposes:		
3. Cash Deficit 2019		
4. 4% of 2019 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$0.00	\$0.02	\$0.02
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$473,384.00	\$703,926.98	\$1,177,310.98



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

**Balance Sheet - Water Utility Operating Fund Assets**  
**AS OF JUNE 30, 2019**

	2019	
Cash:		
Cash	3,025,811.94	
Sub Total Cash	3,025,811.94	
Investments:		
Sub Total Investments	0.00	
Accounts Receivable:		
Consumer Accounts Receivable	0.00	
Liens Receivable	0.00	
Sub Total Accounts Receivable	0.00	
Interfunds Receivable:		
Sub Total Interfunds Receivable	0.00	
Deferred Charges		
Sub Total Deferred Charges	0.00	
 Total Assets	 3,025,811.94	



**Balance Sheet - Water Utility Operating Fund Liabilities, Reserves & Fund Balance**  
**AS OF JUNE 30, 2019**

	2019	
<b>Liabilities:</b>		
Encumbrances Payable	795,494.43	
Appropriation Reserves	322,439.63	
Accounts Payable	22,024.00	
Accrued Interest on Bonds, Loans and Notes	406,245.86	
Total Liabilities	1,546,203.92	
 <b>Fund Balance:</b>		
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance	1,479,608.02	
Total Utility Fund	3,025,811.94	

**Balance Sheet - Water Utility Capital Fund Assets**  
**AS OF JUNE 30, 2019**

	2019	
Cash:		
Cash	1,782,942.79	
Sub Total Cash	1,782,942.79	
Accounts Receivable:		
Fixed Capital Authorized but not complete	58,542,087.11	
Fixed Capital Completed	5,636,100.48	
Sub Total Accounts Receivable	64,178,187.59	
Total Assets	65,961,130.38	



**Balance Sheet - Water Utility Capital Fund Liabilities, Reserves & Fund Balance**  
**AS OF JUNE 30, 2019**

	2019	
Liabilities:		
Improvement Authorizations - Unfunded	2,258,797.18	
Serial Bonds Payable	9,988,591.00	
Bond Anticipation Notes Payable	4,960,000.00	
NJEIT Loan	9,557,994.39	
Capital Improvement Fund	89,067.59	
Reserve for Amortization	37,171,602.20	
Total Liabilities	65,877,213.22	
 Fund Balance:		
Capital Surplus	83,917.16	
Total Liabilities, Reserves and Surplus	65,961,130.38	

**Balance Sheet - Water Utility Assessment Fund**  
**AS OF JUNE 30, 2019**

	2019	
<b>Assets:</b>		
Cash	456,850.32	
Assessment Receivable	1,698,271.74	
Liens Interest and Costs	288.00	
Total Assets	2,155,410.06	
 <b>Liabilities and Reserves:</b>		
Assessment Serial Bonds	1,595,000.00	
Assessment Notes	0.00	
Reserve for Assessment Receivable	288.00	
Reserve for Assessment Receivable	103,271.74	
Total Liabilities and Reserves	1,698,559.74	
 <b>Liabilities, Reserves, and Fund Balance:</b>		
Fund Balance	456,850.32	
Total Liabilities, Reserves, and Fund Balance	2,155,410.06	

**Analysis of Water Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2018	Receipts			Disbursements	Balance June 30, 2019
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Ordinance 07-24	439,107.58	203,292.74			185,550.00	456,850.32
Assessment Bond Anticipation Notes						
Trust Surplus	439,107.58		103,292.74		85,550.00	456,850.32
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
<b>Total</b>	<b>878,215.16</b>	<b>203,292.74</b>	<b>103,292.74</b>		<b>271,100.00</b>	<b>913,700.64</b>

**Schedule of Water Utility Budget - 2019  
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	624,000.00	624,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	6,300,000.00	6,271,680.77	-28,319.23
Miscellaneous Revenue Anticipated	1,076,000.00	917,454.52	-158,545.48
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	8,000,000.00	7,813,135.29	-186,864.71
Deficit (General Budget)			
	8,000,000.00	7,813,135.29	-186,864.71

### Statement of Budget Appropriations

Appropriations	
Total Budget Appropriation	8,000,000.00
Total Appropriations	8,000,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	8,000,000.00
Deduct Expenditures	
Paid or Charged	7,451,579.34
Reserved	322,439.63
Surplus	
Surplus - General Budget	125,000.00
Total Surplus	125,000.00
Total Expenditure & Surplus	7,899,018.97
Unexpended Balance Cancelled	100,981.03

**Statement of 2019 Operation  
Water Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 budget year Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

**Section 1:**

Revenue Realized	7,813,135.29	
Miscellaneous Revenue Not Anticipated	17,636.58	
2018 Appropriation Reserves Canceled	99,874.54	
Total Revenue Realized		7,930,646.41
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	7,774,018.97	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,774,018.97
Excess		156,627.44
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	31,627.44	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

**Section 2:**

The following Item of 2018 Appropriation Reserves Canceled in 2019 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2018 for an Anticipated Deficit in the Water Utility for: 2018

2018 Appropriation Reserves Canceled in 2019	99,874.54	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>	0.00	
*Excess (Revenue Realized)		99,874.54

### Results of 2019 Operations – Water Utility

	Debit	Credit
Deficit in Anticipated Revenue	186,864.71	
Miscellaneous Revenue Not Anticipated		17,636.58
Operating Deficit - to Trial Balance		
Unexpended Balances of PY Appropriation Reserves *		99,874.54
Excess in Anticipated Revenues		
Unexpended Balances of Appropriations		100,981.03
Operating Excess	31,627.44	
Operating Deficit		
Total Results of Current Year Operations	218,492.15	218,492.15

### Operating Surplus– Water Utility

	Debit	Credit
Excess in Results of CY Operations		31,627.44
Amount Appropriated in CY Budget - Cash	624,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance July 1, CY (Credit)		2,071,980.58
Balance June 30, 2019	1,479,608.02	
Total Operating Surplus	2,103,608.02	2,103,608.02



**Analysis of Balance June 30, 2019  
(From Utility – Trial Balance)**

Cash		3,025,811.94
Investments		
Interfund Accounts Receivable		
Subtotal		3,025,811.94
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,546,203.92
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,479,608.02
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		1,479,608.02

**Schedule of Water Utility Accounts Receivable**

Balance June 30, 2018	<u>0.00</u>
Increased by:	
Rents Levied	<u>                    </u>
Decreased by:	
Collections	<u>                    </u>
Overpayments applied	<u>                    </u>
Transfer to Utility Lien	<u>                    </u>
Other	<u>                    </u>
Balance June 30, 2019	<u>0.00</u>

**Schedule of Water Utility Liens**

Balance June 30, 2018	<u>0.00</u>
Increased by:	
Transfers from Accounts Receivable	<u>                    </u>
Penalties and Costs	<u>                    </u>
Other	<u>                    </u>
Decreased by:	
Collections	<u>                    </u>
Other	<u>                    </u>
Balance June 30, 2019	<u>0.00</u>

**Deferred Charges  
- Mandatory Charges Only -  
Water Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount June 30, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at June 30, 2019
Total Operating	0.00			
Total Capital	0.00			

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2020

**Schedule of Bonds Issued and Outstanding  
and 2020 Debt Service for Bonds**  
Water UTILITY ASSESSMENT BONDS

	Debit	Credit	2020 Debt Service
Issued (Credit)			
Outstanding July 1, CY (Credit)		1,695,000.00	
Paid	100,000.00		
Outstanding June 30, 2019	1,595,000.00		
	1,695,000.00	1,695,000.00	
2020 Bond Maturities – Assessment Bonds			100,000.00
2020 Interest on Bonds		79,487.50	

**Water Utility Capital Bonds**

	Debit	Credit	2020 Debt Service
Outstanding July 1, CY (Credit)		11,438,591.00	
Issued (Credit)			
Paid (Debit)	1,450,000.00		
Outstanding June 30, 2019	9,988,591.00		
	11,438,591.00	11,438,591.00	
2020 Bond Maturities – Utility Capital Bonds			1,353,500.00
2020 Interest on Bonds		358,500.00	

**Interest on Bonds – Water Utility Budget**

2020 Interest on Bonds (*Items)	437,987.50	
Less: Interest Accrued to 6/30/2019 (Trial Balance)	151,351.69	
Subtotal	286,635.81	
Add: Interest to be Accrued as of 6/30/2020	135,034.86	
Required Appropriation 2020		421,670.67

**List of Bonds Issued During 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2020 Debt Service for Loans**  
Water UTILITY LOAN

Loan	Outstanding July 1, 2019	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding June 30, 2019	Loan Maturities	Interest on Loans
NJEIT Loan	10,496,171.23		938,176.84				9,557,994.39	961,016.00	233,640.00

**Interest on Loans – Water Utility Budget**

2020 Interest on Loans (*Items)	242,825.00	
Less: Interest Accrued to 6/30/2019 (Trial Balance)	115,187.50	
Subtotal	127,637.50	
Add: Interest to be Accrued as of 6/30/2020	106,000.00	
Required Appropriation 2020		233,637.50

**List of Loans Issued During 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate

### Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding June 30, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
17-10 Water Distribution System	1,000,000.00	7/24/2018	1,000,000.00		3.00		30,000.00	7/23/2019
15-16 Water Distribution System	1,000,000.00	7/26/2017	2,000,000.00	7/25/2018	3.00	0.00	60,000.00	7/23/2019
12-14 Water Distribution System	500,000.00	8/4/2014	975,000.00	7/25/2018	3.00	15,000.00	29,250.00	7/23/2019
13-15 Water Distribution System	1,000,000.00	7/30/2015	985,000.00	7/25/2018	3.00	15,000.00	29,550.00	7/23/2019
	3,500,000.00		4,960,000.00			30,000.00	148,800.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2017 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water UTILITY BUDGET	
2020 Interest on Notes	148,800.00
Less: Interest Accrued to 6/30/2019 (Trial Balance)	139,706.67
Subtotal	9,093.33
Add: Interest to be Accrued as of 6/30/2020	140,646.58
Required Appropriation - 2020	149,739.91

**Debt Service Schedule for Utility Assessment Notes**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding June 30, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of June 30, 2017 or prior require one legally payable installment to be budgeted in the 2020 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".



### Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding June 30, 2019	2020 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - July 1, 2019		2019 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance June 30, 2019	
	Funded	Unfunded					Funded	Unfunded
05-16 \$2,000,000 Water Distribution System					12.00			
07-20 \$19,000,000 Water Treatment Plant	242,468.70			242,468.70				
15-16 \$2,000,000 Water Distribution System		425,235.77		467,014.13	835,133.67			32.75
17-10 \$1000,000 Water Distribution System		955,329.71		868,761.68	114,873.89			16,364.43
18-13 \$1,000,000 Water Distribution			1,000,000.00	40,000.00				960,000.00
19-10 \$1,500,000 Water Distribution System			1,500,000.00	217,600.00				1,282,400.00
13-15 \$1,000,000 Water Distribution System	0.00	17,581.35		15,316.35	2,265.00			
<b>Total</b>	242,468.70	1,398,146.83	2,500,000.00	1,851,160.86	952,284.56	0.00	0.00	2,258,797.18

**Water Utility Capital Surplus**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Received from CY Budget Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance July 1, CY (Credit)		89,067.59
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Balance June 30, 2019	89,067.59	
	89,067.59	89,067.59

**Water Utility Capital Surplus**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance July 1, CY (Credit)		0.00
Balance June 30, 2019		

\*The full amount of the 2019 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2019  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years

**Water Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR 2019

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)	40,000.00	
Funded Improvement Authorizations Canceled (Credit)		
Balance July 1, CY (Credit)		61,073.96
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		62,843.20
Appropriated to Finance Improvement Authorizations (Debit)		
Balance June 30, 2019	83,917.16	
	123,917.16	123,917.16

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

**Balance Sheet - Sewer Utility Operating Fund Assets**  
**AS OF JUNE 30, 2019**

	2019	
Cash:		
Cash	2,365,674.30	
Sub Total Cash	2,365,674.30	
Investments:		
Sub Total Investments	0.00	
Accounts Receivable:		
Consumer Accounts Receivable	0.00	
Liens Receivable	0.00	
Sub Total Accounts Receivable	0.00	
Interfunds Receivable:		
Sub Total Interfunds Receivable	0.00	
Deferred Charges		
Sub Total Deferred Charges	0.00	
 Total Assets	 2,365,674.30	



**Balance Sheet - Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance**  
**AS OF JUNE 30, 2019**

	2019	
Liabilities:		
Encumbrances Payable	96,361.94	
Appropriation Reserves	754,375.21	
Accrued Interest on Bonds, Loans and Notes	281,101.25	
Total Liabilities	1,131,838.40	
 Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance	1,233,835.90	
Total Utility Fund	2,365,674.30	



**Balance Sheet - Sewer Utility Capital Fund Assets**  
**AS OF JUNE 30, 2019**

	2019	
Cash:		
Cash	908,465.27	
Sub Total Cash	908,465.27	
Accounts Receivable:		
Fixed Capital Completed	21,703,653.51	
Fixed Capital Authorized but not complete	12,290,965.49	
Sub Total Accounts Receivable	33,994,619.00	
Total Assets	34,903,084.27	

**Balance Sheet - Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance**  
**AS OF JUNE 30, 2019**

	2019	
Liabilities:		
Improvement Authorizations - Funded	0.00	
Improvement Authorizations - Unfunded	1,173,734.51	
Serial Bonds Payable	7,937,409.00	
Bond Anticipation Notes Payable	6,460,000.00	
NJEIT Loan		
NJEIT	409,816.94	
Capital Improvement Fund	28,900.00	
Reserve for Amortization	11,935,099.06	
Reserve for Deferred Amortization	252,294.00	
Total Liabilities	34,786,895.07	
 Fund Balance:		
Capital Surplus	116,189.20	
Total Liabilities, Reserves and Surplus	34,903,084.27	

**Balance Sheet - Sewer Utility Assessment Fund**  
**AS OF JUNE 30, 2019**

	2019	
Assets:		
Cash		
Total Assets	0.00	
Liabilities and Reserves:		
Assessment Serial Bonds	0.00	
Assessment Notes		
Total Liabilities and Reserves	0.00	
Liabilities, Reserves, and Fund Balance:		
Fund Balance		
Total Liabilities, Reserves, and Fund Balance	0.00	

**Analysis of Sewer Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2018	Receipts			Disbursements	Balance June 30, 2019
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
<b>Total</b>	<b>0.00</b>					<b>0.00</b>

**Schedule of Sewer Utility Budget - 2019**  
**Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	837,000.00	837,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	6,856,000.00	6,237,197.22	-618,802.78
Miscellaneous Revenue Anticipated	107,000.00	116,750.00	9,750.00
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	7,800,000.00	7,190,947.22	-609,052.78
Deficit (General Budget)			
	7,800,000.00	7,190,947.22	-609,052.78

### Statement of Budget Appropriations

Appropriations	
Adopted Budget	7,800,000.00
Total Appropriations	7,800,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	7,800,000.00
Deduct Expenditures	
Surplus - General Budget	475,000.00
Reserved	754,375.21
Paid or Charged	6,466,859.74
Surplus	
Surplus - Current Fund	
Total Surplus	
Total Expenditure & Surplus	7,696,234.95
Unexpended Balance Cancelled	103,765.05

**Statement of 2019 Operation  
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 budget year Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

**Section 1:**

Revenue Realized	7,190,947.22	
Miscellaneous Revenue Not Anticipated	31,670.90	
2018 Appropriation Reserves Canceled	858,659.14	
Total Revenue Realized		8,081,277.26
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	7,696,234.95	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,696,234.95
Excess		385,042.31
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	385,042.31	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

**Section 2:**

The following Item of 2018 Appropriation Reserves Canceled in 2019 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2018 for an Anticipated Deficit in the Sewer Utility for: 2018

2018 Appropriation Reserves Canceled in 2019	858,659.14	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		858,659.14



**Results of 2019 Operations – Sewer Utility**

	Debit	Credit
Unexpended Balances of PY Appropriation Reserves *		858,659.14
Deficit in Anticipated Revenue	609,052.78	
Operating Deficit - to Trial Balance		
Miscellaneous Revenue Not Anticipated		31,670.90
Excess in Anticipated Revenues		
Unexpended Balances of Appropriations		103,765.05
Operating Excess	385,042.31	
Operating Deficit		
Total Results of Current Year Operations	994,095.09	994,095.09

**Operating Surplus– Sewer Utility**

	Debit	Credit
Excess in Results of CY Operations		385,042.31
Amount Appropriated in CY Budget - Cash	837,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance July 1, CY (Credit)		1,685,793.59
Balance June 30, 2019	1,233,835.90	
Total Operating Surplus	2,070,835.90	2,070,835.90

**Analysis of Balance June 30, 2019  
(From Utility – Trial Balance)**

Cash		2,365,674.30
Investments		
Interfund Accounts Receivable		
Subtotal		2,365,674.30
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,131,838.40
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,233,835.90
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		1,233,835.90

**Schedule of Sewer Utility Accounts Receivable**

Balance June 30, 2018	0.00
Increased by:	
Rents Levied	
Decreased by:	
Collections	
Overpayments applied	
Transfer to Utility Lien	
Other	
Balance June 30, 2019	0.00

**Schedule of Sewer Utility Liens**

Balance June 30, 2018	0.00
Increased by:	
Transfers from Accounts Receivable	
Penalties and Costs	
Other	
Decreased by:	
Collections	
Other	
Balance June 30, 2019	0.00

**Deferred Charges  
- Mandatory Charges Only -  
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount June 30, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at June 30, 2019
Total Operating	0.00			
Total Capital	0.00			

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2020

**Schedule of Bonds Issued and Outstanding  
and 2020 Debt Service for Bonds**  
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2020 Debt Service
Issued (Credit)			
Outstanding July 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding June 30, 2019			
2020 Bond Maturities – Assessment Bonds			
2020 Interest on Bonds			

**Sewer Utility Capital Bonds**

	Debit	Credit	2020 Debt Service
Issued (Credit)			
Paid (Debit)	1,270,000.00		
Outstanding July 1, CY (Credit)		9,207,409.00	
Outstanding June 30, 2019	7,937,409.00		
	9,207,409.00	9,207,409.00	
2020 Bond Maturities – Utility Capital Bonds			1,217,500.00
2020 Interest on Bonds		280,046.00	

**Interest on Bonds – Sewer Utility Budget**

2020 Interest on Bonds (*Items)	280,046.00	
Less: Interest Accrued to 6/30/2019 (Trial Balance)	94,490.93	
Subtotal	185,555.07	
Add: Interest to be Accrued as of 6/30/2020	82,194.83	
Required Appropriation 2020		267,749.90

**List of Bonds Issued During 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2020 Debt Service for Loans**  
Sewer UTILITY LOAN

Loan	Outstanding July 1, 2019	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding June 30, 2019	Loan Maturities	Interest on Loans
NJEIT	475,392.05		65,575.11				409,816.94	64,440.00	10,293.76

**Interest on Loans – Sewer Utility Budget**

2020 Interest on Loans (*Items)	10,293.76	
Less: Interest Accrued to 6/30/2019 (Trial Balance)	4,653.65	
Subtotal	5,640.11	
Add: Interest to be Accrued as of 6/30/2020	3,924.48	
Required Appropriation 2020		9,564.59

**List of Loans Issued During 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate

**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding June 30, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Sanitary Sewer System Improvement-17-05	3,500,000.00	7/24/2018	3,500,000.00	7/23/2019	3.00		104,708.33	
Sanitary Sewer System Improvement-12-15	500,000.00	8/4/2014	975,000.00	7/23/2019	3.00	15,000.00	29,168.75	
Sanitary Sewer System Improvement-15-15	1,000,000.00	7/26/2017	1,000,000.00	7/23/2019	3.00		29,916.67	
Sanitary Sewer System Improvement-13-16	500,000.00	7/30/2015	985,000.00	7/23/2019	3.00	15,000.00	29,467.92	
	5,500,000.00		6,460,000.00			30,000.00	193,261.67	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2017 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2020 Interest on Notes	193,261.67
Less: Interest Accrued to 6/30/2019 (Trial Balance)	181,956.67
Subtotal	11,305.00
Add: Interest to be Accrued as of 6/30/2020	193,261.67
Required Appropriation - 2020	204,566.67



**Debt Service Schedule for Utility Assessment Notes**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding June 30, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of June 30, 2017 or prior require one legally payable installment to be budgeted in the 2020 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding June 30, 2019	2020 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - July 1, 2019		2019 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance June 30, 2019	
	Funded	Unfunded					Funded	Unfunded
12-15 \$1,000,000 Improve Sanitary Sewer System		120.50			120.50			
15-15 \$1,000,000 Improvement Sewer System		0.25						0.25
17-05 \$3,500,000 Improve Sanitary Sewer System		1,058,924.91		680,691.56	1,880,437.26			287,112.81
18-12 \$1,000,000 Improve Sanitary Sewer System			1,000,000.00	8,950.00	204,428.55			786,621.45
19-08 \$6,000,000 Improve Sanitary Sewer System			6,000,000.00	5,900,000.00				100,000.00
13-16 \$1,000,000 Improve Sanitary Sewer Sytem		60,888.25			60,888.25			
<b>Total</b>	<b>0.00</b>	<b>1,119,933.91</b>	<b>7,000,000.00</b>	<b>6,589,641.56</b>	<b>2,145,874.56</b>	<b>0.00</b>	<b>0.00</b>	<b>1,173,734.51</b>

**Sewer Utility Capital Surplus**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Received from CY Budget Appropriation * (Credit)		
Balance July 1, CY (Credit)		28,900.00
Appropriated to Finance Improvement Authorizations (Debit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Balance June 30, 2019	28,900.00	
	28,900.00	28,900.00

**Sewer Utility Capital Surplus**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Emergency Appropriation * (Credit)		
Received from CY Budget Appropriation (Credit)		
Balance July 1, CY (Credit)		0.00
Balance June 30, 2019		

\*The full amount of the 2019 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2019  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years

**Sewer Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR 2019

	Debit	Credit
Balance July 1, CY (Credit)		134,341.00
Appropriated to CY Budget Revenue (Debit)	100,000.00	
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Premium on Sale of Bonds (Credit)		81,848.20
Balance June 30, 2019	116,189.20	
	216,189.20	216,189.20

