

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 40,742
 NET VALUATION TAXABLE 2020 2,525,325,600
 MUNICODE 1215
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

MUNICIPALITIES - AUGUST 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of **NORTH BRUNSWICK**, County of **MIDDLESEX**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature cgallimore@northbrunswicknj.gov
 Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **CAVEL GALLIMORE**, am the Chief Financial Officer, License # Res.027-1, of the **TOWNSHIP** of **NORTH BRUNSWICK**, County of **MIDDLESEX** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2020.

Signature cgallimore@northbrunswicknj.gov
 Title Acting CFO
 Address 710 HERMAN RD
 Phone Number 732-247-0922 Ext 455
 Fax Number 732-249-2328

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of NORTH BRUNSWICK as of June 30, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended June 30, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

[Large greyed-out rectangular area for listing agreed-upon procedures]

NO ENTRY

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this _____ day _____, 2020

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: TOWNSHIP OF NORTH BRUNSWICK

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF NORTH BRUNSWICK

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

226002154

Fed I.D. #

TOWNSHIP OF NORTH BRUNSWICK

Municipality

MIDDLESEX

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: June 30, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u> </u>	\$ <u>845,773.73</u>	\$ <u>52,298.17</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

cgallimore@northbrunswicknj.gov
Signature of Chief Financial Officer

8/3/2020
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of NORTH BRUNSWICK, County of MIDDLESEX during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,525,325,600.00

awysocke@northbrunswicknj.gov
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF NORTH BRUNSWICK
MUNICIPALITY

MIDDLESEX
COUNTY

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT JUNE 30, 2020**

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT JUNE 30, 2020**

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	29,656.73	
DUE TO -		
DUE TO STATE OF NJ		21.40
RESERVE FOR DOG FUND		29,635.33
FUND TOTALS	29,656.73	29,656.73
ASSESSMENT TRUST FUND		
CASH	-	
Accounts Receivable	71,055.00	
RESERVE FOR:		
Receivable		71,055.00
FUND TOTALS	71,055.00	71,055.00
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	178,597.83	
Dedicated Tax Levy		18,806.26
Tree Preservation		59,576.66
Program Income		100,214.91
FUND TOTALS	178,597.83	178,597.83
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT JUNE 30, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE from Middlesex County	107,665.00	-
FUND TOTALS	107,665.00	-
OTHER TRUST FUNDS		
CASH	4,690,041.69	
OTHER TRUST FUNDS PAGE TOTAL	4,690,041.69	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT JUNE 30, 2020**

Title of Account	Debit	Credit
Previous Totals	4,690,041.69	-
OTHER TRUST FUNDS (continued)		
TOTALS	4,690,041.69	-

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount June 30, 2019 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at June 30, 2020
Public Defender	18,612.59	19,418.00	3,600.00	34,430.59
POAA	487.57	328.00	275.00	540.57
Terminal Leave	988,387.78	450,000.00	1,052,015.35	386,372.43
Payroll	77,665.37	26,406,010.40	26,405,362.94	78,312.83
NJ Unemployment	85,100.97	79,555.09	91,416.39	73,239.67
Tax Sale- Premium on TTL	1,184,500.00	893,500.00	907,800.00	1,170,200.00
Donations	2,632.90	1,100.00	1,678.88	2,054.02
Snow Removal	327,482.78	90,000.00	43,952.37	373,530.41
Off Duty	73,347.52	1,592,721.69	1,640,393.27	25,675.94
Forfeited Funds	65,508.11	30,436.15	11,404.80	84,539.46
Third Party UCC Inspections	15,346.14	102.00	15,346.14	102.00
Uniform Fire Code	66,992.61	17,325.00	41,617.05	42,700.56
Growth Share	379,154.97	32,347.59		411,502.56
CDBG	44,609.75	82,540.16	34,557.87	92,592.04
Recreation Trust	966,014.03	929,489.42	1,074,464.42	821,039.03
Developers Escrow	1,168,408.66	588,567.54	556,581.98	1,200,394.22
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PAGE TOTAL	\$ 5,464,251.75	\$ 31,213,441.04	\$ 31,880,466.46	\$ 4,797,226.33

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount June 30, 2019 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at June 30, 2020
PREVIOUS PAGE TOTAL	5,464,251.75	31,213,441.04	31,880,466.46	4,797,226.33
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PAGE TOTAL	\$ 5,464,251.75	\$ 31,213,441.04	\$ 31,880,466.46	\$ 4,797,226.33

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2019	RECEIPTS					Disbursements	Balance June 30, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
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								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT JUNE 30, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	-	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	
CASH	4,805,108.93	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	56,081,750.00	
UNFUNDED	31,820,750.00	
DUE TO -		
PAGE TOTALS	92,707,608.93	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT JUNE 30, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	92,707,608.93	-
BOND ANTICIPATION NOTES PAYABLE		21,870,750.00
GENERAL SERIAL BONDS		56,081,750.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		50,753.11
UNFUNDED		3,849,709.33
ENCUMBRANCES PAYABLE		7,508,927.79
RESERVE TO PAY BANS		2,860,456.78
CAPITAL IMPROVEMENT FUND		342.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		484,919.92
	92,707,608.93	92,707,608.93

(Do not crowd - add additional sheets)

CASH RECONCILIATION JUNE 30, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,011,620.11	15,419,302.90	243,110.14	16,187,812.87
Grant Fund		1,526,304.40	418,969.59	1,107,334.81
Trust - Dog License		29,656.73		29,656.73
Trust - Assessment			-	-
Trust - Municipal Open Space		178,597.83		178,597.83
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		4,780,623.57	90,581.88	4,690,041.69
				-
General Capital		5,169,907.25	364,798.32	4,805,108.93
				-
UTILITIES:				-
Water Operating		2,552,273.03	238,147.32	2,314,125.71
Water Capital		1,194,395.32	6,008.50	1,188,386.82
Sewer Operating		2,081,752.76	52,807.50	2,028,945.26
Sewer Capital		987,118.35	26,110.75	961,007.60
Water Assessment	16,733.96	422,212.11	203.11	438,742.96
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Total	1,028,354.07	34,342,144.25	1,440,737.11	33,929,761.21

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at June 30, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at June 30, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: cgallimore@northbrunswicknj.gov

Title: CFO

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance July 1, 2019	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance June 30, 2020
						-
NJ DOT - Schmidt Lane	57,500.00		57,500.00			-
NJ DOT - Quarry Lane	925,000.00		679,705.47			245,294.53
NJ DOT - Finnigans Lane Improvements	1,050,000.00		787,500.00			262,500.00
NJ DOT - Raider Road Improvements		570,200.00				570,200.00
Drunk Driving Enforcement		8,494.13	8,494.13			-
Body Armor Grant - State		8,138.04	8,138.04			-
Pedestrian Safety, Education and Enforcement		15,000.00	2,035.00			12,965.00
Pedestrian Safety, Education and Enforcement	7,850.00		7,849.60			0.40
Municipal Alliance		45,482.00	5,470.55			40,011.45
Municipal Alliance	47,726.50		47,726.50			-
Clean Communities		69,939.05	69,939.05			-
Recycling Tonnage		45,771.99	45,771.99			-
Alcohol Education and Enforcement		3,214.99	3,214.99			-
Bullet Proof Vest - Federal		7,246.81				7,246.81
Bullet Proof Vest - Federal	7,099.17		4,591.95			2,507.22
Safe and Secure	30,000.00		30,000.00			-
Click it or Ticket	5,500.00		5,500.00			-
		11,000.00	10,725.00			275.00
PAGE TOTALS	2,130,675.67	784,487.01	1,774,162.27	-	-	1,141,000.41

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance July 1, 2019	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance June 30, 2020
PREVIOUS PAGE TOTALS	2,130,675.67	784,487.01	1,774,162.27	-	-	1,141,000.41
Heritage Day (County/Federal)	1,375.00					1,375.00
Heritage Day (County/Federal)	1,500.00		1,500.00			-
Heritage Day (County/Federal)		6,000.00	4,500.00			1,500.00
Senior Center Meal Program		14,000.00	4,736.00			9,264.00
Senior Center Meal Program	7,485.00		7,485.00			-
Senior Center Transformation		10,000.00				10,000.00
Senior Center Transformation	7,520.00		7,520.00			-
Senior Center Outreach		15,000.00	4,500.00			10,500.00
Senior Center Outreach	7,955.00		7,955.00			-
Senior Center Outreach		7,380.00	7,380.00			-
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PAGE TOTALS	2,156,510.67	836,867.01	1,819,738.27	-	-	1,173,639.41

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance July 1, 2019	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance June 30, 2020
PREVIOUS PAGE TOTALS	2,156,510.67	836,867.01	1,819,738.27	-	-	1,173,639.41
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TOTALS	2,156,510.67	836,867.01	1,819,738.27	-	-	1,173,639.41

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2019	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2020
		Budget	Appropriation By 40A:4-87				
NJ DOT - Raider Road		570,200.00					570,200.00
NJ DOT - Quarry Land	925,000.00			639,500.13			285,499.87
NJ DOT - Finnegans Lane	1,050,000.00						1,050,000.00
NJ DOT - Pedestrian/Bicycle Path	81,240.45			13,914.75			67,325.70
Drunk Driving Enforcement			8,494.13				8,494.13
Drunk Driving Enforcement	10,885.43			1,792.95			9,092.48
Drunk Driving Enforcement	9,443.52			7,947.88			1,495.64
Drunk Driving Enforcement	2,209.51			2,209.51			-
Body Armor Grant - State			8,138.04				8,138.04
Body Armor Grant - State	8,143.89						8,143.89
Body Armor Grant - State	7,248.99			1,669.06			5,579.93
Body Armor Grant - State	3,158.84			3,158.84			-
Body Armor Grant - State	181.50			181.50			-
Safe and Secure	30,000.00			30,000.00			-
Pedestrian Safey, Education & Enforcement		15,000.00		2,035.00			12,965.00
Pedestrian Safey, Education & Enforcement	0.40						0.40
Clean Communities		69,939.05		26,599.18			43,339.87
Clean Communities	33,798.78			33,798.78			-
Municipal Alliance		56,852.50		32,140.16			24,712.34
PAGE TOTALS	2,161,311.31	711,991.55	16,632.17	794,947.74	-	-	2,094,987.29

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2019	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,161,311.31	711,991.55	16,632.17	794,947.74	-	-	2,094,987.29
Municipal Alliance	4,554.00			4,554.00			-
Recycling Tonnage			45,771.99	45,771.99			-
Alcohol Education & Enforcement Fund		3,214.99					3,214.99
Alcohol Education & Enforcement Fund	3,441.93			500.00			2,941.93
Alcohol Education & Enforcement Fund	2,454.54						2,454.54
Bullet Proof Vest Grant - Federal			7,246.81				7,246.81
Bullet Proof Vest Grant - Federal	6,681.72			4,174.50			2,507.22
Click it or Ticket	440.00			440.00			-
Drive Sober or Get Pulled Over			11,000.00	10,725.00			275.00
Fed/County - Senior Center Congregate Meals Grant			14,000.00	7,367.15			6,632.85
Fed/County - Senior Center Congregate Meals Grant	1,213.52			1,213.52			-
Fed/County - Senior Center Transportation			10,000.00	2,131.00			7,869.00
Fed/County - Senior Center Transportation	7,520.00			7,520.00			-
Fed/County - Senior Outreach Program			15,000.00	10,772.00			4,228.00
Fed/County - Senior Outreach Program	7,955.00			7,955.00			-
Cable Vision - PEG Access Program	9,200.00			9,200.00			-
Cable Vision - PEG Access Program	4,600.00			4,600.00			-
Cable Vision - PEG Access Program	33,751.64			33,751.64			-
PAGE TOTALS	2,243,123.66	715,206.54	119,650.97	945,623.54	-	-	2,132,357.63

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2019	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,243,123.66	715,206.54	119,650.97	945,623.54	-	-	2,132,357.63
County - Heritage Day			9,000.00				9,000.00
County - Heritage Day	8,000.00			8,000.00			-
Open Space - Recreation Pedestrian/Bicycle	75,809.50			6,797.50			69,012.00
E-Waste	2,455.68						2,455.68
Middlesex County DWI Checkpoint			7,380.00	7,380.00			-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	2,329,388.84	715,206.54	136,030.97	967,801.04	-	-	2,212,825.31

Sheet
11.2

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2019	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,329,388.84	715,206.54	136,030.97	967,801.04	-	-	2,212,825.31
							-
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TOTALS	2,329,388.84	715,206.54	136,030.97	967,801.04	-	-	2,212,825.31

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2019	Transferred from 2020 Budget Appropriations		Received	Other	Balance June 30, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Clean Communities	69,939.05	69,939.05				-
Alcohol Education & Enforcement Fund	3,214.99	3,214.99				-
Recycling Tonnage				63,064.32		63,064.32
Alcohol Education & Enforcement Fund				5,084.59		5,084.59
						-
						-
						-
						-
						-
						-
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TOTALS	73,154.04	73,154.04	-	68,148.91	-	68,148.91

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	703,926.00
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85002-00	XXXXXXXXXX	42,267,758.00
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	90,384,644.50
Levy Calendar Year 2020	XXXXXXXXXX	
Paid	88,904,218.96	XXXXXXXXXX
Balance - June 30, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	1,184,351.53	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00	43,267,758.01	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	133,356,328.50	133,356,328.50

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - July 1, 2019 85045-00	XXXXXXXXXX	
2020 Levy 81105-00	XXXXXXXXXX	754,874.48
Interest Earned	XXXXXXXXXX	
Expenditures	754,874.48	XXXXXXXXXX
Balance - June 30, 2020 85046-00		XXXXXXXXXX
# Must include unpaid requisitions.	754,874.48	754,874.48

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - June 30, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - June 30, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	-
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	16,739,004.29
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,423,919.52
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	83,190.38
Paid	18,246,114.19	XXXXXXXXXX
Balance - June 30, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
	18,246,114.19	18,246,114.19

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - July 1, 2019 80003-06	XXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy 80003-07	XXXXXXXXXX	-
Paid 80003-08		XXXXXXXXXX
Balance - June 30, 2020 80003-09	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,620,000.00	3,620,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	11,853,330.07	11,803,808.78	(49,521.29)
Added by N.J.S. 40A:4-87 (List on 17a)	133,030.97	133,030.97	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	11,986,361.04	11,936,839.75	(49,521.29)
Receipts from Delinquent Taxes 80104-		231,737.72	231,737.72
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	33,350,000.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax 80121-	1,526,669.93	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	34,876,669.93	35,901,850.35	1,025,180.42
	50,483,030.97	51,690,427.82	1,207,396.85

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx	144,567,483.52
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00	90,384,644.50	xxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxx
County Taxes 80111-00	18,162,923.81	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00	83,190.38	xxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxx
Municipal Open Space Tax 80120-00	754,874.48	xxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxx	720,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	35,901,850.35	xxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxx	
	145,287,483.52	145,287,483.52

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2020
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	133,030.97	133,030.97	-
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PAGE TOTALS	133,030.97	133,030.97	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	133,030.97	133,030.97	-
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PAGE TOTALS	133,030.97	133,030.97	-

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CFO Signature: _____

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	133,030.97	133,030.97	-
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PAGE TOTALS	133,030.97	133,030.97	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	133,030.97	133,030.97	-
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TOTALS	133,030.97	133,030.97	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted	80012-01	50,350,000.00
2020 Budget - Added by N.J.S. 40A:4-87	80012-02	133,030.97
Appropriated for 2020 (Budget Statement Item 9)	80012-03	50,483,030.97
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	50,483,030.97
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	50,483,030.97
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	47,358,763.87
Paid or Charged - Reserve for Uncollected Taxes	80012-09	720,000.00
Reserved	80012-10	2,202,041.85
Total Expenditures	80012-11	50,280,805.72
Unexpended Balances Canceled (see footnote)	80012-12	202,225.25

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated 80013-01	XXXXXXXXXX	
Delinquent Tax Collections 80013-02	XXXXXXXXXX	231,737.72
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	1,025,180.42
Unexpended Balances of 2020 Budget Appropriations 80013-04	XXXXXXXXXX	202,225.25
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	501,351.89
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves 80013-05	XXXXXXXXXX	1,218,978.46
Prior Years Interfunds Returned in 2020 80013-06	XXXXXXXXXX	-
Accounts Payable Cancelled	XXXXXXXXXX	14,457.72
Over Payments Prior Year Adjustment		143.46
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - July 1, 2019 80013-07	42,267,758.00	XXXXXXXXXX
Balance - June 30, 2020 80013-08	XXXXXXXXXX	43,267,758.01
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09	49,521.29	XXXXXXXXXX
Delinquent Tax Collections 80013-10	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes 80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2020 80013-12		XXXXXXXXXX
Over Payments Refunds - Adjustment	271.60	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21) 80013-14	4,144,282.04	XXXXXXXXXX
	46,461,832.93	46,461,832.93

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
NSF Fees	780.99
Cellular Tower Lease	64,140.09
Cellular Franchise Fee	83,958.83
Inspection Fees - State of NJ	15,279.43
Miscellaneous	43,575.13
Admin Fee Sr. Ctr & Vet Deduction	2,419.49
Collector - Lot Clean up Fees	
Church & Dwight - Lease Agreement	100.00
Auction - Sale of Assets	11,481.22
Bail Returned	5,600.00
Public Works - Sanitation Bins/Automated Carts	4,379.00
Public Works - Refuse Container Rental	13,660.00
Police - Admin Fee, Off-Duty Police	255,977.71
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	501,351.89

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	501,351.89
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	501,351.89

**SURPLUS - CURRENT FUND
YEAR - 2020**

		Debit	Credit
1. Balance - July 1, 2019	80014-01	xxxxxxxxxx	11,007,330.56
2.		xxxxxxxxxx	
3. Excess Resulting from 2020 Operations	80014-02	xxxxxxxxxx	4,144,282.04
4. Amount Appropriated in the 2020 Budget - Cash	80014-03	3,620,000.00	xxxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - June 30, 2020	80014-05	11,531,612.60	xxxxxxxxxx
		15,151,612.60	15,151,612.60

**ANALYSIS OF BALANCE JUNE 30, 2020
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		16,187,812.87
Investments	80014-07		
Sub Total			16,187,812.87
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		4,726,654.55
Cash Surplus	80014-09		11,461,158.32
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	70,454.28	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		70,454.28
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15		11,531,612.60

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2020 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	\$ 143,800,249.32
or			
(Abstract of Ratables)		82113-00	\$
2. Amount of Levy Special District Taxes		82102-00	\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	\$ 1,351,954.15
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	\$ -
5a. Subtotal 2020 Levy	\$ 145,152,203.47		
5b. Reductions due to tax appeals **	\$		
5c. Total 2020 Tax Levy		82106-00	\$ 145,152,203.47
6. Transferred to Tax Title Liens		82107-00	\$ 37,601.88
7. Transferred to Foreclosed Property		82108-00	\$ -
8. Remitted, Abated or Canceled		82108-00	\$ 296.64
9. Discount Allowed		82108-00	\$ -
10. Collected in Cash: In 2019	82121-00	\$ 352,756.56	
In 2020 *	82122-00	\$ 143,708,703.70	
Homestead Benefit Credit	\$	447,125.33	
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 58,897.93	
Total To Line 14	82111-00	\$ 144,567,483.52	
11. Total Credits			\$ 144,605,382.04
12. Amount Outstanding June 30, 2020		82120-00	\$ 546,821.43
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is	<u>99.59%</u>	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 144,567,483.52
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ 144,567,483.52

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2020 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 144,567,483.52
<i>LESS</i> : Proceeds from Accelerated Tax Sale	88,101.77
Net Cash Collected	\$ 144,479,381.75
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 145,152,203.47
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.54%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 144,567,483.52
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 144,567,483.52
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 145,152,203.47
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.60%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - July 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	132,530.67	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	59,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings		XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes	-	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	3,352.07
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	120,974.32
10.		
11.		
12. Balance - June 30, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	70,454.28
Due To State of New Jersey	-	XXXXXXXXXX
	194,780.67	194,780.67

Calculation of Amount to be included on Sheet 22, Item 10 -
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	59,500.00
Line 3	-
Line 4	2,750.00
Sub - Total	62,250.00
Less: Line 7	3,352.07
To Item 10, Sheet 22	58,897.93

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - July 1, 2019		XXXXXXXXXX	375,803.86
Taxes Pending Appeals	375,803.86	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Budget appropriation			100.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - June 30, 2020		375,903.86	XXXXXXXXXX
Taxes Pending Appeals*	375,903.86	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2020		375,903.86	375,903.86

lhammarstrom@northbrunswicknj.gov
Signature of Tax Collector

1211
License #

7/31/2020
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - July 1, 2019			289,522.14	XXXXXXXXXX
A. Taxes	83102-00	210,605.21	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	78,916.93	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes			8,328.00	XXXXXXXXXX
5. Added Tax Title Liens			-	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1) -
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	297,850.14
8. Totals			297,850.14	297,850.14
9. Balance Brought Down			297,850.14	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	231,737.72
A. Taxes	83116-00	218,933.21	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	12,804.51	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale			4,424.89	XXXXXXXXXX
12. 2020 Taxes Transferred to Liens			37,601.88	XXXXXXXXXX
13. 2020 Taxes			546,821.43	XXXXXXXXXX
14. Balance - June 30, 2020			XXXXXXXXXX	654,960.62
A. Taxes	83121-00	546,821.43	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	108,139.19	XXXXXXXXXX	XXXXXXXXXX
15. Totals			886,698.34	886,698.34

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 77.80%

17. Item No. 14 multiplied by percentage shown above is 509,559.36 and represents the maximum amount that may be anticipated in 2021
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - July 1, 2019	84101-00	534,280.68	XXXXXXXXXX
2. Foreclosed or Deeded in 2020		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - June 30, 2020	84114-00	XXXXXXXXXX	534,280.68
		534,280.68	534,280.68

CONTRACT SALES

		Debit	Credit
15. Balance - July 1, 2019	84115-00		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance - June 30, 2020	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance - July 1, 2019	84120-00		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - June 30, 2020	84124-00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2020 (84125-00) _____
 Realized in 2020 Budget _____
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount June 30, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at June 30, 2020
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance June 30, 2019	REDUCED IN 2020		Balance June 30, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column Balance June 30, 2020 must be entered here and then raised in the 2021 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance June 30, 2019	REDUCED IN 2020		Balance June 30, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column Balance June 30, 2020 must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

		Debit	Credit	2021 Debt Service
Outstanding - July 1, 2019	80033-01	xxxxxxxxxx	50,572,250.00	
Issued	80033-02	xxxxxxxxxx	9,628,500.00	
Paid	80033-03	4,119,000.00	xxxxxxxxxx	
Outstanding - June 30, 2020	80033-04	56,081,750.00	xxxxxxxxxx	
		60,200,750.00	60,200,750.00	
2021 Bond Maturities - General Capital Bonds			80033-05	\$ 4,413,500.00
2021 Interest on Bonds*		80033-06	\$ 1,753,994.77	
ASSESSMENT SERIAL BONDS				
Outstanding - July 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - June 30, 2020	80033-10	-	xxxxxxxxxx	
		-	-	
2021 Bond Maturities - Assessment Bonds			80033-11	\$
2021 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 1,753,994.77

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bond - Pulda Farms	228,500.00	9,628,500.00	7/22/2019	2.00%
Total	228,500.00	9,628,500.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

LOAN				2021 Debt Service
		Debit	Credit	
Outstanding - July 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding - June 30, 2020	80033-04	-	XXXXXXXXXX	
		-	-	
2021 Loan Maturities			80033-05	\$
2021 Interest on Loans			80033-06	\$
Total 2021 Debt Service for	Loan		80033-13	\$ -
LOAN				
Outstanding - July 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - June 30, 2020	80033-10	-	XXXXXXXXXX	
		-	-	
2021 Loan Maturities			80033-11	\$
2021 Interest on Loans			80033-12	\$
Total 2021 Debt Service for	LOAN		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

LOAN				2021 Debt Service
		Debit	Credit	
Outstanding - July 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding - June 30, 2020	80033-04	-	XXXXXXXXXX	
		-	-	
2021 Loan Maturities			80033-05	\$
2021 Interest on Loans			80033-06	\$
Total 2021 Debt Service for _____ Loan			80033-13	\$ -
LOAN				
Outstanding - July 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - June 30, 2020	80033-10	-	XXXXXXXXXX	
		-	-	
2021 Loan Maturities			80033-11	\$
2021 Interest on Loans			80033-12	\$
Total 2021 Debt Service for _____ Loan			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

LOAN				2021 Debt Service
		Debit	Credit	
Outstanding - July 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding - June 30, 2020	80033-04	-	XXXXXXXXXX	
		-	-	
2021 Loan Maturities			80033-05	\$
2021 Interest on Loans			80033-06	\$
Total 2021 Debt Service for _____ Loan			80033-13	\$ -
LOAN				
Outstanding - July 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - June 30, 2020	80033-10	-	XXXXXXXXXX	
		-	-	
2021 Loan Maturities			80033-11	\$
2021 Interest on Loans			80033-12	\$
Total 2021 Debt Service for _____ Loan			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2021 Debt Service
Outstanding - July 1, 2019	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding - June 30, 2020	80034-03	-	xxxxxxxxxx	
		-	-	
2021 Bond Maturities - Term Bonds	80034-04		\$	
2021 Interest on Bonds	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding - July 1, 2019	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding - June 30, 2020	80034-09	-	xxxxxxxxxx	
		-	-	
2021 Interest on Bonds*	80034-10		\$	
2021 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding June 30, 2020	2021 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5. 		\$	\$
6. 		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
15-14 Various Capital Improvements	4,714,609.00	7/28/2016	6,062,750.00	07/21/20	3.0000%		181,377.27	07/21/20
16-15 Various Capital Improvements	5,816,500.00	7/26/2017	6,032,500.00	07/21/20	3.0000%		180,472.29	07/21/20
17-09 Various Capital Improvements	4,750,000.00	7/24/2018	4,750,000.00	07/21/20	3.0000%		142,104.16	07/21/20
18-14 Various Capital Improvements	5,025,500.00	7/22/2019	5,025,500.00	07/21/20	3.0000%		150,346.20	07/21/20
Page Totals	20,306,609.00		21,870,750.00			-	654,299.92	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	20,306,609.00		21,870,750.00			-	654,299.92	
PAGE TOTALS	20,306,609.00		21,870,750.00			-	654,299.92	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	20,306,609.00		21,870,750.00			-	654,299.92	
PAGE TOTALS	20,306,609.00		21,870,750.00			-	654,299.92	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding June 30, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2019		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2020	
	Funded	Unfunded					Funded	Unfunded
00-27 Acquisition of Land	785,792.54	450,000.00		1,750.00	869,551.41			362,115.65
04-05 High School/Vet Park- Soil Remediation	66,752.65			69,531.90	79,578.05		13,599.97	
09-16 Various Capital Improvments	1,000.00			-	1,000.00			
10-06 Capital Items	37,153.14			50,000.00	22,664.88		37,153.14	
12-13 Various Capital Improvements	-			5,912.00	5,912.00			
15-14 Various Capital Improvements		50,048.18		8,223.70	13,366.23			42,403.15
16-15 Various Capital Improvements		406,472.45		74,990.70	99,189.17			366,472.42
17-09 Various Capital Improvements		510,789.91		1,154,529.86	978,370.49			210,827.14
18-14 Various Capital Improvements		537,354.22		4,275,351.61	3,664,033.15			309,675.43
19-23 Various Capital Improvements			6,000,000.00		1,341,317.22			287,495.07
20-06 Various Capital Improvements			4,000,000.00		450.00			2,270,720.47
Page Total	890,698.33	1,954,664.76	10,000,000.00	5,640,289.77	7,075,432.60	-	50,753.11	3,849,709.33

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2019		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	890,698.33	1,954,664.76	10,000,000.00	5,640,289.77	7,075,432.60	-	50,753.11	3,849,709.33
PAGE TOTALS	890,698.33	1,954,664.76	10,000,000.00	5,640,289.77	7,075,432.60	-	50,753.11	3,849,709.33

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2019		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	890,698.33	1,954,664.76	10,000,000.00	5,640,289.77	7,075,432.60	-	50,753.11	3,849,709.33
GRAND TOTALS	890,698.33	1,954,664.76	10,000,000.00	5,640,289.77	7,075,432.60	-	50,753.11	3,849,709.33

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - July 1, 2019	80031-01	xxxxxxxxx	342.00
Received from 2020 Budget Appropriation *	80031-02	xxxxxxxxx	500,000.00
		xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	500,000.00	xxxxxxxxx
			xxxxxxxxx
Balance - June 30, 2020	80031-05	342.00	xxxxxxxxx
		500,342.00	500,342.00

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - July 1, 2019	80030-01	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance - June 30, 2020	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
19-23 Various Capital Improvements	6,000,000.00	5,700,000.00	300,000.00	-
20-06 Various Capital Improvements	4,000,000.00	3,800,000.00	200,000.00	-
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	10,000,000.00	9,500,000.00	500,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - July 1, 2019 80029-01	xxxxxxxxxx	424,927.37
Premium on Sale of Bonds	xxxxxxxxxx	359,992.55
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations 80029-02		xxxxxxxxxx
Appropriated to 2020 Budget Revenue 80029-03	300,000.00	xxxxxxxxxx
Balance - June 30, 2020 80030-04	484,919.92	xxxxxxxxxx
	784,919.92	784,919.92

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|--------------------------|
| 1. Total Tax Levy for the Year 2020 was | | \$ <u>145,152,203.47</u> |
| 2. Amount of Item 1 Collected in 2020 (*) | \$ | <u>144,567,483.52</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>101,606,542.43</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO No If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | |
|--|--------------------------------|----------------------------------|
| 1. Cash Deficit 2019 | | \$ <u> </u> |
| 2. 4% of 2019 Tax Levy for all purposes: | | |
| Levy -- | \$ <u> </u> | = \$ <u> </u> |
| 3. Cash Deficit 2020 | | \$ <u> </u> |
| 4. 4% of 2020 Tax Levy for all purposes: | | |
| Levy -- | \$ <u> </u> | = \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
		-	44,452,109.54	44,452,109.54

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

AS AT JUNE 30, 2020
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,314,125.71	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	861,643.38	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		121,559.39
Encumbrances Payable		549,571.52
Accrued Interest on Bonds and Notes		408,063.19
Accounts Payable		21,004.54
Subtotal - Cash Liabilities		1,100,198.64 "C"
Reserve for Consumer Accounts and Lien Receivable		861,643.38
Fund Balance		1,213,927.07
Total	3,175,769.09	3,175,769.09

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT JUNE 30, 2020
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	88,866,574.41	12,500,000.00
BONDS PAYABLE		8,635,091.00
LOANS PAYABLE		8,596,979.26
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		5,930,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		13,457,794.27
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		39,516,117.33
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		89,067.59
CAPITAL FUND BALANCE		141,524.96
TOTALS	88,866,574.41	88,866,574.41

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

*IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED*

AS AT JUNE 30, 2020

Title of Account	Debit	Credit
CASH	438,742.96	
Assessment Receivable	1,535,204.10	
Lien Interest & Cost	288.00	
Reserve for Receivable, Lien Interest & Cost		40,492.10
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		1,495,000.00
FUND BALANCE		438,742.96
TOTALS	1,974,235.06	1,974,235.06

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2019	RECEIPTS					Disbursements	Balance June 30, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
Accounts Receivable	1,698,271.74	(63,067.64)	-				100,000.00	1,535,204.10
Lien Interest & Costs	288.00							288.00
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities	103,559.74	(63,067.64)						40,492.10
Trust Surplus	456,850.32	63,067.64					81,175.00	438,742.96
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	2,258,969.80	(63,067.64)	-	-	-	-	181,175.00	2,014,727.16

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	800,000.00	800,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Water Rents	6,650,000.00	6,313,625.33	(336,374.67)
Connection Fees	65,000.00	356,775.00	291,775.00
Dedicated Water Utility Assessment Interest	81,175.00	81,175.50	0.50
Miscellaneous	563,825.00	510,817.44	(53,007.56)
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance	40,000.00	40,000.00	
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	8,200,000.00	8,102,393.27	(97,606.73)
Deficit (General Budget) ** 91306-			-
	8,200,000.00	8,102,393.27	(97,606.73)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		8,200,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		8,200,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		8,200,000.00
Deduct Expenditures:		
Paid or Charged	7,812,586.24	
Reserved	121,559.39	
Surplus (General Budget)**		
Total Expenditures		7,934,145.63
Unexpended Balance Canceled (See Footnote)		265,854.37

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	8,102,393.27	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020		
Total Revenue Realized		8,102,393.27
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	7,812,586.24	
Reserved	121,559.39	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	7,934,145.63	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,934,145.63
Excess		168,247.64
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	168,247.64	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water Utility for 2019

2019 Appropriation Reserves Canceled in 2020	138,021.84	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		138,021.84

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	265,854.37
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2019 Appropriations*	XXXXXXXXXX	138,021.84
Deficit in Anticipated Revenues	-	XXXXXXXXXX
Deficit in Anticipated Revenues	97,606.73	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	306,269.48	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	403,876.21	403,876.21

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXX	1,707,657.59
Excess in Results of 2020 Operations	XXXXXXXXXX	306,269.48
Amount Appropriated in the 2020 Budget - Cash	800,000.00	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - June 30, 2020	1,213,927.07	XXXXXXXXXX
	2,013,927.07	2,013,927.07

ANALYSIS OF BALANCE JUNE 30, 2020 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		2,314,125.71
Investments		
Interfund Accounts Receivable		
Subtotal		2,314,125.71
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,100,198.64
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,213,927.07
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.		1,213,927.07

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance June 30, 2019		\$	<u>847,872.68</u>
Increased by:			
Rents Levied		\$	<u>6,327,396.03</u>
Decreased by:			
Collections	\$	<u>6,313,625.33</u>	
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	<u>6,313,625.33</u>
Balance June 30, 2020		\$	<u><u>861,643.38</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance June 30, 2019		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	<u> -</u>
Decreased by:			
Collections	\$		
Other	\$		
		\$	<u> -</u>
Balance June 30, 2020		\$	<u><u> -</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount June 30, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at June 30, 2020
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - July 1, 2019	xxxxxxxxxx	1,595,000.00	
Issued	xxxxxxxxxx		
Paid	100,000.00	xxxxxxxxxx	
Outstanding - June 30, 2020	1,495,000.00	xxxxxxxxxx	
	1,595,000.00	1,595,000.00	
2021 Bond Maturities - Assessment Bonds			\$ 105,000.00
2021 Interest on Bonds		\$ 76,562.50	
WATER UTILITY CAPITAL BONDS			
Outstanding - July 1, 2019	xxxxxxxxxx	9,988,591.00	
Issued	xxxxxxxxxx		
Paid	1,353,500.00	xxxxxxxxxx	
Outstanding - June 30, 2020	8,635,091.00	xxxxxxxxxx	
	9,988,591.00	9,988,591.00	
2021 Bond Maturities - Capital Bonds			\$ 1,390,116.00
2021 Interest on Bonds		\$ 304,876.72	

INTEREST ON BONDS - WATER UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$	381,439.22	
Less: Interest Accrued to 06/30/2020 (Trial Balance)	\$	135,034.86	
Subtotal	\$	246,404.36	
Add: Interest to be Accrued as of 06/30/2021	\$	118,296.65	
Required Appropriation 2021			\$ 364,701.01

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
WATER UTILITY _____ NJEIT _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - July 1, 2019	XXXXXXXXXX	9,557,994.39	
Issued	XXXXXXXXXX		
Paid	961,015.13	XXXXXXXXXX	
Outstanding - June 30, 2020	8,596,979.26	XXXXXXXXXX	
	9,557,994.39	9,557,994.39	

2021 Loan Maturities		\$ 980,750.00
2021 Interest on Loans		\$ 219,150.00

WATER UTILITY _____ LOAN

Outstanding - July 1, 2019	XXXXXXXXXX	
Issued	XXXXXXXXXX	
Paid		XXXXXXXXXX
Outstanding - June 30, 2020	-	XXXXXXXXXX
	-	-

2021 Loan Maturities		\$
2021 Interest on Loans		\$

INTEREST ON LOANS - WATER UTILITY BUDGET

2021 Interest on Loans (*Items)	\$ 219,150.00
Less: Interest Accrued to 06/30/2020 (Trial Balance)	\$ 106,000.00
Subtotal	\$ 113,150.00
Add: Interest to be Accrued as of 06/30/2021	\$ 96,354.17
Required Appropriation 2021	\$ 209,504.17

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - July 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

WATER UTILITY _____ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - July 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 06/30/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 06/30/2021	\$		
Required Appropriation 2021			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	12-14 Water Distribution System	500,000.00	8/4/2014	960,000.00	7/21/2020	3.00%		28,720.00	7/21/2020
2.	13-15 Water Distribution System	1,000,000.00	7/30/2015	970,000.00	7/21/2020	3.00%		29,019.17	7/21/2020
3.	15-16 Water Distribution System	1,000,000.00	7/26/2017	2,000,000.00	7/21/2020	3.00%		59,833.33	7/21/2020
4.	17-10 Water Distribution System	1,000,000.00	7/24/2018	1,000,000.00	7/21/2020	3.00%		29,916.67	7/21/2020
5.	18-13 Water Distribution System	1,000,000.00	7/24/2019	1,000,000.00	7/21/2020	3.00%		29,916.67	7/21/2020
6.									
7.									
8.									
9.									
TOTAL		4,500,000.00		5,930,000.00			-	177,405.83	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	4,500,000.00		5,930,000.00			-	177,405.83	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2021 Interest on Notes	\$ 177,405.83
Less: Interest Accrued to 06/30/2020 (Trial Balance)	\$ 167,028.33
Subtotal	\$ 10,377.50
Add: Interest to be Accrued as of 06/30/2021	\$ 70,000.00
Required Appropriation - 2021	\$ 80,377.50

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of June 30, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding June 30, 2020	2021 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2019		2020 Authorizations		Expended	Other	Balance - June 30, 2020	
	Funded	Unfunded					Funded	Unfunded
07-20 Water Treatment Plant		242,468.70			242,468.70			-
13-15 Water Distribution System		15,316.35			15,316.35			-
15-16 Water Distribution System		467,046.88			465,512.42			1,534.46
17-10 Water Distribution System		885,126.11			659,688.47			225,437.64
18-13 Water Distribution System		1,000,000.00			266,164.23			733,835.77
19-10 Water Distribution System		1,500,000.00			711.60			1,499,288.40
19-21 Water Distribution System			1,000,000.00		2,302.00			997,698.00
20-07 Water Distribution System			10,000,000.00					10,000,000.00
								-
								-
								-
								-
PAGE TOTALS	-	4,109,958.04	11,000,000.00	-	1,652,163.77	-	-	13,457,794.27

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2019		2020 Authorizations		Expended	Other	Balance - June 30, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	4,109,958.04	11,000,000.00	-	1,652,163.77	-	-	13,457,794.27
TOTALS	-	4,109,958.04	11,000,000.00	-	1,652,163.77	-	-	13,457,794.27

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXX	89,067.59
Received from 2020 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - June 30, 2020	89,067.59	XXXXXXXXXX
	89,067.59	89,067.59

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXX	-
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - June 30, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
19-21 Water Distribution System	1,000,000.00	1,000,000.00		
20-07- Water Treatmen Plant	10,000,000.00	10,000,000.00		
	11,000,000.00	11,000,000.00	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - July 1, 2019	xxxxxxxx	83,917.16
Premium on Sale of Bonds	xxxxxxxx	97,607.80
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2020 Budget Reserve	40,000.00	xxxxxxxx
Balance - June 30, 2020	141,524.96	xxxxxxxx
	181,524.96	181,524.96

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT JUNE 30, 2020
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,028,945.26	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	1,033,960.27	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		272,796.10
Encumbrances Payable		200,791.84
Accrued Interest on Bonds and Notes		295,397.64
Due to -		
Subtotal - Cash Liabilities		768,985.58 "C"
Reserve for Consumer Accounts and Lien Receivable		1,033,960.27
Fund Balance		1,259,959.68
Total	3,062,905.53	3,062,905.53

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
 AS AT JUNE 30, 2020
 Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	12,103,528.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	12,103,528.00
CASH	961,007.60	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	32,137,470.40	
AUTHORIZED AND UNCOMPLETED	12,857,148.60	
PAGE TOTALS	58,059,154.60	12,103,528.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT JUNE 30, 2020
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	58,059,154.60	12,103,528.00
BONDS PAYABLE		6,719,909.00
LOANS PAYABLE		5,241,851.21
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		7,430,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		12,857,148.60
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		13,247,036.79
RESERVE FOR DEFERRED AMORTIZATION		252,294.00
RESERVE FOR DEBT SERVICE		-
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		28,900.00
CAPITAL FUND BALANCE		178,487.00
TOTALS	58,059,154.60	58,059,154.60

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2019	RECEIPTS					Disbursements	Balance June 30, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	775,000.00	775,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Sewer Rents	6,720,000.00	6,584,808.49	(135,191.51)
Connection Fees	15,000.00	40,200.00	25,200.00
Miscellaneous	30,000.00	39,612.13	9,612.13
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance	60,000.00	60,000.00	
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	7,600,000.00	7,499,620.62	(100,379.38)
Deficit (General Budget) ** 91306-			-
	7,600,000.00	7,499,620.62	(100,379.38)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	7,600,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	7,600,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	7,600,000.00
Deduct Expenditures:	
Paid or Charged	7,122,186.52
Reserved	272,796.10
Surplus (General Budget)**	
Total Expenditures	7,394,982.62
Unexpended Balance Canceled (See Footnote)	205,017.38

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	7,499,620.62	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020		
Total Revenue Realized		7,499,620.62
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	7,122,186.52	
Reserved	272,796.10	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	7,394,982.62	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,394,982.62
Excess		104,638.00
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	104,638.00	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility for 2019

2019 Appropriation Reserves Canceled in 2020	91,309.12	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		91,309.12

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	205,017.38
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2019 Appropriations*	XXXXXXXXXX	91,309.12
Deficit in Anticipated Revenues	-	XXXXXXXXXX
Deficit in Anticipated Revenues	100,379.38	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	195,947.12	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	296,326.50	296,326.50

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXX	1,839,012.56
Excess in Results of 2020 Operations	XXXXXXXXXX	195,947.12
Amount Appropriated in the 2020 Budget - Cash	775,000.00	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - June 30, 2020	1,259,959.68	XXXXXXXXXX
	2,034,959.68	2,034,959.68

ANALYSIS OF BALANCE JUNE 30, 2020 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		2,028,945.26
Investments		
Interfund Accounts Receivable		
Subtotal		2,028,945.26
Deduct Cash Liabilities Marked with "C" on Trial Balance		768,985.58
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,259,959.68
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.		1,259,959.68

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance June 30, 2019		\$	<u>1,008,588.35</u>
Increased by:			
Rents Levied		\$	<u>6,637,960.90</u>
Decreased by:			
Collections	\$	<u>6,585,036.56</u>	
Overpayments applied	\$	<u>-</u>	
Transfer to Liens	\$	<u>-</u>	
Other	\$	<u>27,552.42</u>	
		\$	<u>6,612,588.98</u>
Balance June 30, 2020		\$	<u><u>1,033,960.27</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance June 30, 2019		\$	<u>-</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>-</u>	
Penalties and Costs	\$	<u>-</u>	
Other	\$	<u>-</u>	
		\$	<u>-</u>
Decreased by:			
Collections	\$	<u>-</u>	
Other	\$	<u>-</u>	
		\$	<u>-</u>
Balance June 30, 2020		\$	<u><u>-</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount June 30, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at June 30, 2020
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - July 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$ -
2021 Interest on Bonds		\$ -	
SEWER UTILITY CAPITAL BONDS			
Outstanding - July 1, 2019	XXXXXXXXXX	7,937,409.00	
Issued	XXXXXXXXXX		
Paid	1,217,500.00	XXXXXXXXXX	
Outstanding - June 30, 2020	6,719,909.00	XXXXXXXXXX	
	7,937,409.00	7,937,409.00	
2021 Bond Maturities - Capital Bonds			\$ 1,269,884.00
2021 Interest on Bonds		\$ 232,945.03	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$	232,945.03
Less: Interest Accrued to 06/30/2020 (Trial Balance)	\$	82,194.83
Subtotal	\$	150,750.20
Add: Interest to be Accrued as of 06/30/2021	\$	69,370.52
Required Appropriation 2021	\$	220,120.72

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
SEWER UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - July 1, 2019	XXXXXXXXXX	409,816.94	
Issued	XXXXXXXXXX	4,896,472.00	
Paid	64,437.73	XXXXXXXXXX	
Outstanding - June 30, 2020	5,241,851.21	XXXXXXXXXX	
	5,306,288.94	5,306,288.94	

2021 Loan Maturities			\$ 63,300.36
2021 Interest on Loans		\$ 8,543.76	

SEWER UTILITY _____ LOAN

Outstanding - July 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	8,543.76	
Less: Interest Accrued to 06/30/2020 (Trial Balance)	\$	3,924.48	
Subtotal	\$	4,619.28	
Add: Interest to be Accrued as of 06/30/2021	\$	3,195.32	
Required Appropriation 2021			\$ 7,814.60

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
NJEIT - Water Meter Projected Interim Loan		4,896,472.00		
	-	4,896,472.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
SEWER UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - July 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

SEWER UTILITY _____ LOAN

Outstanding - July 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 06/30/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 06/30/2021	\$		
Required Appropriation 2021			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	12-15 Sewer Distribution System	500,000.00	8/14/2014	960,000.00	7/21/2020	3.00%		28,720.00	7/21/2020
2.	13-16 Sewer Distribution System	500,000.00	7/30/2015	970,000.00	7/21/2020	3.00%		29,019.17	7/21/2020
3.	15-15 Sewer Distribution System	1,000,000.00	7/26/2017	1,000,000.00	7/21/2020	3.00%		29,916.67	7/21/2020
4.	17-05 Sewer Distribution System	3,500,000.00	7/24/2018	3,500,000.00	7/21/2020	3.00%		104,708.33	7/21/2020
5.	18-12 Sewer Distribution System	1,000,000.00	7/22/2019	1,000,000.00	7/21/2020	3.00%		29,916.67	7/21/2020
6.									
7.									
8.									
9.									
TOTAL		6,500,000.00		7,430,000.00			-	222,280.83	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	6,500,000.00		7,430,000.00			-	222,280.83	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2021 Interest on Notes	\$ 222,280.83
Less: Interest Accrued to 06/30/2020 (Trial Balance)	\$ 209,278.33
Subtotal	\$ 13,002.50
Add: Interest to be Accrued as of 06/30/2021	\$ 110,000.00
Required Appropriation - 2021	\$ 123,002.50

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of June 30, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding June 30, 2020	2021 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2019		2020 Authorizations		Expended	Other	Balance - June 30, 2020		
	Funded	Unfunded					Funded	Unfunded	
15-15 Improvement to Sanitary Sewer System		0.25						0.25	
17-05 Improvement to Sanitary Sewer System		967,804.37			631,100.02			336,704.35	
18-12 Improvement to Sanitary Sewer System		795,571.45			375,322.12			420,249.33	
19-08 Improvement to Sanitary Sewer System		6,000,000.00			4,899,805.33			1,100,194.67	
19-22 Improvement to Sanitary Sewer System			1,000,000.00		-			1,000,000.00	
20-08 Improvement to Sanitary Sewer System			10,000,000.00					10,000,000.00	
Total	70000-	-	7,763,376.07	11,000,000.00	-	5,906,227.47	-	-	12,857,148.60

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2019		2020 Authorizations		Expended	Other	Balance - June 30, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	7,763,376.07	11,000,000.00	-	5,906,227.47	-	-	12,857,148.60
TOTALS	-	7,763,376.07	11,000,000.00	-	5,906,227.47	-	-	12,857,148.60

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXX	28,900.00
Received from 2020 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - June 30, 2020	28,900.00	XXXXXXXXXX
	28,900.00	28,900.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - June 30, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
19-22 Sewer Distribution System	1,000,000.00	1,000,000.00		
20-08 Sewer Distribution System	10,000,000.00	10,000,000.00		
	11,000,000.00	11,000,000.00	-	-

SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - July 1, 2019	xxxxxxxx	116,189.20
Premium on Sale of Bonds	xxxxxxxx	122,297.80
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2020 Budget Reserve	60,000.00	xxxxxxxx
Balance - June 30, 2020	178,487.00	xxxxxxxx
	238,487.00	238,487.00