ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS 40,742
NET VALUATION TAXABLE 2015 2,461,930,410
MUNICODE 1215

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES -AUGUST 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of North Brunswick, County of Middlesex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title CFO

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Kala Sriranganathan, am the Chief Financial Officer, License # N0574, of the Township of North Brunswick, County of Middlesex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature

Title CFO

Address 710 Hermann Road, North Brunswick, NJ 08902

Phone Number 732-247-0922 ext 455

Fax Number 732-249-2328

Email ksriranganathan@northbrunswicknj.gov

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 20 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

_____
(Firm Name)

_____
(Address)

_____
(Address)

_____
(Phone Number)

_____
(Email)

_____
(Fax Number)

Certified by me

This _____ day of _____, 2016

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2016 as required under N.J.A.C. 5:23-4.17.

Printed Name: Thomas Paun

Signature: Thomas Paun

Certificate #: 5733

Date: 7/15/16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of North Brunswick

Chief Financial Officer: Kala Sriranganathan

Signature:

Certificate #: N0574

Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)#_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of North Brunswick

Chief Financial Officer: Kala Sriranganathan

Signature:

Certificate #: N0574

Date: 7/28/16

226002154
Fed I.D. #

/nship of North Brunswick
Municipality

Middlesex
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 6/30/2016

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 96,611	$ 1,006,059	$ 23,890

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

xxxxxxxxx Single Audit

_____ Program Specific Audit

_____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to $750,000 beginning with the fiscal year starting 1/1/2016.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

7/28/16
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 2,461,930,410.

SIGNATURE OF TAX ASSESSOR

Township of North Brunswick
MUNICIPALITY

Middlesex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT JUNE 30, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Assets		
Total Cash and Investments	8,370,936	
Due from State of New Jersey		
Veterans and Senior Citizens Deductions	157,132	
Due from Grant Fund	125,000	
Deferred Charges		
Special Emergency Appropriation - Master Plan		
Fully Reserved Receivables		
Taxes Receivable	1,626	
Tax Title Lien Receivable	413,594	
Total Taxes Receivable	415,220	
Municipal Service Reimbursement	3,400	
Property Acquired by Tax title Lien Foreclosure	161,971	
Total Fully Reserved Receivables	705,591	
	9,233,659	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT JUNE 30, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
LIABILITIES		
Appropriation Reserves		1,039,076
Encumbrance Payable - Budget Appropriations		465,241
Accounts Payable - Prior Years Bills		12,162
Encumbrance Payable - Tax Overpayment		
Tax Overpayments		281,242
Prepaid Taxes		
School Taxes Payable		39,962,779
Less - Deferred School Taxes Payable		-39,717,758
Filing Fees Due NJ		28,794
Reserve, FMBA Health		21,424
Reserve for Tax Appeals		360,804
Reserve for Rental Inspections		179
Reserve for Master Plan		
Reserve for Tax Map Revisions		
Sub-Total Liabilities ("C")		2,453,943
Total Fully Reserved Receivables		705,591
Fund Balance		6,074,125
	9,233,659	9,233,659

(Do not crowd - add additional sheets)

SFY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT JUNE 30, 2016

Title of Account		Debit	Credit
Cash	85001	8,373,212	
Taxes Receivable	85002	1,626	
Tax Title Liens	85003	413,594	
Foreclosed Property	85004	161,971	
Other Receivables	85007	285,532	
State and Federal Grants Receivable	85006	2,143,674	
Emergencies and Deferred Charges	85005		
Total Assets	85008		
Cash Liabilities	85009		4,599,894
Reserve for Receivables	85010		705,590
Fund Balance	85011		6,074,126
Total Liabilities, Reserves and Fund Balance	85012		11,379,610
TOTAL		11,379,610	11,379,610

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*

AS AT JUNE 30, 2016

Title of Account	Debit		Credit	

NOT APPLICABLE

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT JUNE 30, 2016

Title of Account	Debit	Credit
Total Cash and Investments	2,276.46	
Federal and State Grants Receivable	2,143,674.24	
Liabilities		
Reserve - Federal and State Grants		1,151,544.24
Encumberances Payable		791,736.80
Reserve for Unappropriated Grants		77,669.66
Interfund - Due Current Fund		125,000.00
	2,145,950.70	2,145,950.70

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT JUNE 30, 2016

Title of Account	Debit	Credit
Cash	4,972,400.25	
Investments - LOSAP	1,067,157.95	
Assessments & Assessment Liens Receivable	71,055.00	
Due from Middlesex County - CDBG	182,458.67	
LOSAP Funds		1,067,157.95
Trust Assessment - Reserve for Receivables		71,055.00
Parks & Recreation		
Animal Control - Due to State of New Jersey		63.60
Animal Control - Reserve for Expenditures		36,795.00
Open Space Reserve		324,532.99
Recreation Programs		1,005,197.81
Finance Office		
Payroll Liabilities		19,566.24
NJ Unemployment		168,869.46
Terminal Leave Accrual		610,660.85
Tax Lien Premiums		1,136,900.00
Donations Gifts & Bequests		4,144.55
Public Safety		
Forfeited Funds		18,907.21
Seized Funds		17,399.10
Unclaimed Funds		3,793.59
Outside Employment		9,292.15
Uniform Fire Code		34,491.58
Public Works - Snow Removal		148,776.23
	6,293,071.87	4,677,603.31

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT JUNE 30, 2016

Title of Account	Debit	Credit
Municipal Court		
Handicapped Parking		850.00
Public Defender		25,400.59
POAA Fines		663.57
Community Development		
Developers' Escrow Deposits		1,315,404.46
Regional Contribution Agreement		
Growth Share Reserve		107,597.23
Third Party UCC Inspections		71,120.25
CDBG Reserves		94,432.46
	6,293,071.87	6,293,071.87

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year SFY2015	(1)	$	28,100.00
		x	25%
	(2)	$	7,025.00
Municipal Public Defender Trust Cash Balance JUNE 30, 2016:	(3)	$	15,400.59

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = $ (19,724.41)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Kala Sriranganathan

Signature:

Certificate #: N0574

Date: 7/28/16

TRUST FUND
SCHEDULE OF CASH AND RESERVE ACTIVITY

	Balance June 30, 2015	Cash Receipts	Cash Disbursements	Adjustments	Balance June 30, 2016
Animal Control Trust Fund					
Due NJ - Animal License Fees	$ 39.00	$ 2,254.80	$ (2,230.20)		$ 63.60
Animal Control Reserves	28,125.27	14,273.20	(5,603.47)		36,795.00
Due to Current Fund	-				
Payroll					
Deductions Payable	2,587.48	22,163,134.75	(22,163,332.75)		2,389.48
Miscellaneous	17,732.54	0.12	(555.90)		17,176.76
Recreation Trust	1,004,174.79	1,266,884.85	(1,265,861.83)		1,005,197.81
Developers' Escrow					
Inspections	318,307.92	272,684.71	(186,899.20)		404,093.43
Technical Review	222,716.72	295,986.62	(299,103.54)	3.00	219,602.80
Performance Bonds	662,515.66	169,044.63	(139,852.06)		691,708.23
Regional Contribution Agreement					
Affordable Housing Contribution, Phase II	1.53		(1.53)		0.00
Growth Share Reserve	117,281.53	457.05	(10,141.35)		107,597.23
Other Trust Funds					
Finance					
NJ Unemployment	191,189.04	43,847.92	(66,167.50)		168,869.46
Terminal Leave	107,571.40	960,000.00	(456,910.55)		610,660.85
Tax Sale - Premium on TTL	1,277,300.00	798,000.00	(938,400.00)		1,136,900.00
Open Space					
Dedicated Tax Levy - Open Space	166,218.64	737,850.13	(850,000.00)		54,068.77
Developer Parkland Improvements	68,818.69		(68,818.69)		-
Tree Preservation	206,766.30	27,400.00	(56,766.30)		177,400.00
Program Income	93,007.28	10,922.00	(10,865.06)		93,064.22
Public Safety					
Forfeited Funds	50,262.09	2,308.38	(33,663.26)		18,907.21
Seized Funds	913.00	16,486.10			17,399.10
Unclaimed Funds	5,917.80		(2,124.21)		3,793.59
Miscellaneous	9,493.56	638,185.59	(638,387.00)		9,292.15
Uniform Fire Code	29,638.61	8,849.00	(3,996.03)		34,491.58
Municipal Court					
Handicapped Parking	250.00	600.00			850.00
Public Defender	24,704.59	22,696.00	(22,000.00)		25,400.59
POAA Fines	505.57	158.00			663.57
Spinal Research					
Public Works - Snow Removal	107,336.78	177,950.78	(136,511.33)		148,776.23
Donations, Gifts, & Bequests	3,889.55	255.00			4,144.55
Community Development Department					
FY12 - Individual Housing Rehabilitation	1,313.23		(175.28)		1,137.95
FY12 - Livingston Avenue/Parkway Island	17,428.75		(17,428.75)		-
FY12 - Due Middlesex County	(17,428.75)	17,428.75			-
FY13 - Individual Housing Rehabilitation					
FY13 - Livingston Avenue/Parkway Island	10,951.00		(10,951.00)		-
FY13 - Due Middlesex County	(10,951.00)	10,951.00			-
FY14 - Individual Housing Rehabilitation	95.00				95.00
FY14 - Code Enforcement	-				
FY14 - Livingston Ave/Parkway Island Sidewalk	25,519.00		(25,519.00)		-
FY14 - Due Middlesex County	(55,322.57)	55,227.57			(95.00)
FY15 - Individual Housing Rehabilitation	5,493.72		(5,493.72)		-
FY15 - Code Enforcement	-				
FY15 - Due Middlesex County	(98,197.00)	97,735.33			(461.67)
FY16 - Individual Housing Rehabilitation	44,000.00		(40,198.10)		3,801.90
FY16 - Code Enforcement	40,000.00		(40,000.00)		-
FY16 - Library Transit Shelter	6,951.00				6,951.00
FY16 - Due Middlesex County	(90,951.00)				(90,951.00)
FY16 - Individual Housing Rehabilitation	50,951.00		(8,504.39)		42,446.61
FY16 - Code Enforcement	40,000.00				40,000.00
FY16 - Due Middlesex County	(90,951.00)				(90,951.00)
Third Party UCC Inspections	53,619.65	76,788.00	(59,287.40)		71,120.25
Total - All Trust Funds	$ 4,649,786.37	$ 27,888,360.28	$ (27,565,749.40)	$ 3.00	$ 4,972,400.25

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS Assessments and Liens		Current Budget								Disbursements		Balance Dec. 31, 2015	
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

NOT APPLICABLE

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT JUNE 30, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	9,130,063	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	9,130,063
Cash and Investments	507,175	
Deferred Charges to Future Taxation:		
Funded	46,725,750	
Unfunded	32,330,063	
Outstanding Debt		
Bond Anticipation Notes Payable		23,200,000
General Serial Bonds		46,725,750
Improvement Authorizations		
Funded		2,000
Unfunded		3,223,911
Encumbrances		5,230,170
Reserve to Retire Debt		696,313
Capital Improvement Fund		342
Fund Balance		484,501
Total	88,693,051	88,693,051

(Do not crowd - add additional sheets)

CASH RECONCILIATION JUNE 30, 2016

	Cash *On Hand	Cash On Deposit	Less Checks Outstanding	Cash Book Balance
Current	1,368,569	7,460,986	458,619	8,370,936
Grant Fund		36,590	34,313	2,276
Trust Funds	792,000	4,323,507	143,107	4,972,400
Capital - General		712,460	205,285	507,175
Water Operating		4,045,989	1,016,964	3,029,025
Water Capital		850,992		850,992
Sewer Operating		3,157,962	58,289	3,099,673
Sewer Capital		1,275,141	8,400	1,266,740
Trust Assessment - Water		400,657	129	400,528
Total	2,160,569	22,264,284	1,925,107	22,499,746

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at June 30, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at June 30, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: CFO

CASH RECONCILIATION JUNE 30, 2016 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Provident	
Operating	3,708,510
Payroll	36,272
Recreation	62,957
Growth Share	107,785
Regional Contribution Agreement	
Water & Sewer	938,454
Capital - Soil Remediation	997,949
Bel Court _ Trust Assessment	400,658
Provident	14,681,669
Bank of America	
Escrow- Inspection	404,093
Escrow- Technical Review	234,229
Escrow- Performance Bonds	691,708
TOTAL	22,264,284

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

STATE AND FEDERAL GRANT FUND
SCHEDULE OF GRANTS RECEIVABLE

		Budget		Cash	Unappropriated		
		Adopted	NJSA 40A:4-87		Realized	Canceled	June 30, 2016
STATE GRANTS							
Community Development:							
NJ DOT - Mae Brook (Water)	$ 30,793.50						$ 30,793.50
NJ DOT - Mae Brook (Sewer)	32,371.00						32,371.00
NJ DOT - Rt 1 Sec (6V) Bridge (Water)	20,000.00						20,000.00
NJ DOT - Rt 1 Sec (6V) Bridge (Sewer)	20,000.00						20,000.00
NJ DOT - Rt 27 Sec (6V) Bridge (Water)	5,000.00						5,000.00
NJ DOT - Rt 130/Adams Lane (Water)	15,000.00						15,000.00
NJ DOT - Rt 130/Adams Lane (Sewer)	10,000.00						10,000.00
NJ DOT - Rt 130 - Mae Brook	5,000.00						5,000.00
NJ DOT - Hollywood Street							
NJ DOT - Rt 130/Adam Lane - Sewer	25,000.00						25,000.00
NJ DOT - Rt 130/Adam Lane - Water	25,000.00						25,000.00
NJ DOT - Redmond Street	85,000.00						85,000.00
NJ DOT - Nassau Street	350,000.00			(262,500.00)			87,500.00
NJDOT - Stevens Street		400,000.00					400,000.00
Public Safety:							
Drunk Driving Enforcement			6,483.89	(6,483.89)			
Drive Sober or Get Pulled Over		5,000.00		(4,750.00)		(250.00)	
Body Armor Grant - State			7,319.73	(7,319.73)			
Distracted Driving							
Hazard Mitigation Grant Program - Energy	250,000.00						250,000.00
Pedestrian Safety, Education and Enforcem	13,700.00			(13,700.00)			-
Pedestrian Safety, Education and Enforcement			15,000.00				15000
EMMA		5,000.00		(5,000.00)			
Parks Recreation & Community Service							
Municipal Alliance		41,482.00		(6,110.03)			35371.97
Municipal Alliance	40631.25			(39,110.75)		(1,520.50)	-
Green Acres	-	825,000.00					825,000.00
Green Communities	3,000.00					(3,000.00)	-
Public Works:							
Clean Communities		67,508.87			(67,508.87)		
Recycling Tonnage Grant			64,644.79	(64,644.79)			
E Waste		3,340.99		(3,340.99)			
Municipal Court							
Alcohol Education & Enforce Fund		1,237.60			(1,237.60)		
Total - State Grants	930,495.75	1,348,569.46	93,448.41	(412,960.18)	(68,746.47)	(4,770.50)	1,886,036.47

STATE AND FEDERAL GRANT FUND
SCHEDULE OF GRANTS RECEIVABLE

		Budget		Cash	Unappropriated		
		Adopted	NJSA 40A:4-87		Realized	Canceled	June 30, 2016
FEDERAL GRANTS							
Community Development:							
Streetscape - Livingston Avenue	100,000.00						100,000.00
Public Safety:							
Bullet Proof Vest Grant - Federal			18,307.73				18,307.73
Bullet Proof Vest Grant - Federal	1,282.18			(1,282.18)			
Bullet Proof Vest Grant - Federal	10,425.48			(10,425.48)			
Safe and Secure			60,000.00				60,000.00
Safe and Secure	30,000.00			(30,000.00)			
Click it or ticket			5,000.00				5,000.00
Highway Safety Safe Corridors			42,708.04				42,708.04
Highway Safety Safe Corridors	112,988.17			(112,988.17)			
COPS in Shops							
OCDETF	31.75					(31.75)	
Parks Recreation & Community Service							
Heritage Day (County/Federal)			6,000.00	(4,500.00)			1,500.00
Heritage Day (County/Federal)	1,575.00			(1,575.00)			
Senior Center Meal Program	11,404.00			(10,955.00)		(449.00)	
Senior Center Meal Program			16,500.00	(3,941.00)			12,559.00
Senior Center Transportation			5,000.00	(1,116.00)			3,884.00
Senior Center Transportation	2,959.00			(2,959.00)			
Senior Center Outreach Grant	359.00					(359.00)	
Senior Center Outreach Grant	7,763.00			(7,763.00)			
Senior Center Outreach Grant			9,500.00	(1,821.00)			7,679.00
Other Grants							
MCPO Task Force			12,000.00	(6,000.00)			6,000.00
MCPO Community Concerns	6,000.00			(6,000.00)			
Cable Vision - PEG Access Programming			45,600.00	(45,600.00)			
Total - Federal Grants	284,787.58	-	220,615.77	(246,925.83)	-	(839.75)	257,637.77
Total - All Grants	$ 1,215,283.33	$ 1,348,569.46	$ 314,064.18	(659,886.01)	$ (68,746.47)	(5,610.25)	$ 2,143,674.24

STATE AND FEDERAL GRANT FUND
SCHEDULE OF APPROPRIATED GRANT RESERVES

		June 30, 2015	Budget Adopted	Budget NJSA 40A:4-87	6/30/2015 Encumbrances	Paid or Charged	Canceled	June 30, 2016 Encumbrances	June 30, 2016
STATE GRANTS									
Community Development:									
NJ DOT - Mae Brook (Water)	FY04				$ 14,698.25			$ (14,698.25)	
NJ DOT - Mae Brook (Sewer)	FY04				15,342.75			(15,342.75)	
NJ DOT - Rt 1 Sec (6V) Bridge (Water)	FY06				7,451.00			(7,451.00)	
NJ DOT - Rt 1 Sec (6V) Bridge (Sewer)	FY06				19,474.00			(19,474.00)	
NJ DOT - Rt 27 Sec (6V) Bridge (Water)	FY06				1,744.75				1,744.75
NJ DOT - Rt 130/Adams Lane (Water)	FY09				11,616.75			(11,616.75)	
NJ DOT - Rt 130/Adams Lane (Sewer)	FY09				3,321.75			(3,321.75)	
NJ DOT - Rt 130 - Mae Brook	FY09				2,430.00			(2,430.00)	
NJ DOT - Pedestrian/Bicycle Path	FY09				81,240.45			(81,212.00)	28.45
NJ DOT - Rt 130/Adams Lane (Water)	FY13				8,910.50				8,910.50
NJ DOT - Rt 130/Adams Lane (Sewer)	FY13				22,498.00				22,498.00
NJ DOT - Redmond Street	FY14				41,097.50	(41,097.50)			
NJ DOT - Nassau Street	FY15	350,000.00				(263,547.42)		(86,452.58)	
NJ DOT - Stevens Street	FY16		400,000.00					(400,000.00)	
Public Safety:									
Drunk Driving Enforcement Fund	FY16			6,483.89					6,483.89
Drunk Driving Enforcement Fund	FY15	9,134.44							9,134.44
Drunk Driving Enforcement Fund	FY14	12,085.65				(914.65)		(66.00)	11,105.00
Drunk Driving Enforcement Fund	FY13	8.35				(8.35)			
Body Armor Grant - State	FY16			7,319.73		(7,319.73)			
Body Armor Grant - State	FY15				6,910.70	(6,910.70)			
Body Armor Grant - State	FY14				3,078.15	(3,078.15)			
Drive Sober or Get Pulled Over	FY16		5,000.00			(4,750.00)	(250.00)		
Drive Sober or Get Pulled Over	FY15								
Safe & Secure	FY15	45000				(45,000.00)			
Safe & Secure	FY16			60,000.00		(45,000.00)			15,000.00
EMMA	FY16		5,000.00			(5,000.00)			
Hazard Mitigation Grant Program - Energy	FY15	250000				(250,000.00)			
Pedestrian Safety, Education and Enforcem	FY16			15,000.00		(14,784.20)			215.80
Pedestrian Safety, Education and Enforcem	FY15	8750				(8,750.00)			
CED	FY15								
Parks Recreation & Community Service									
Clean Communities	FY16		67,508.87			(55,823.42)		(10,966.00)	719.45
Clean Communities	FY15	36032.81				(36,032.81)			
Clean Communities	FY14				1,971.00	(1,971.00)			
Municipal Alliance	FY16		51,852.50			(34,884.12)		(16,968.38)	
Municipal Alliance	FY15	2,946.94			4,001.99	(5,427.67)	(1,521.26)		
Municipal Alliance	FY14	4.45					(4.45)		0.00
Green Communities	FY13	5.25				2,994.75	(3,000.00)		
Green Acres	FY16		825,000.00						825,000.00
Public Works:									
Recycling Tonnage Grant	FY16			64,644.79		(14,553.87)			50,090.92
Recycling Tonnage Grant	FY15	100,230.81				(100,230.81)			
Recycling Tonnage Grant	FY14	63,168.74				(62,395.91)			772.83
Recycling Tonnage Grant	FY13	0.88				(0.88)			
Recycling Tonnage Grant	FY11	272.37			15,000.00	(272.37)		(15,000.00)	
Recycling Tonnage Grant	FY10				30,490.00			(30,490.00)	
Stormwater Regulation Management	FY06				9.75		(9.75)		

STATE AND FEDERAL GRANT FUND
SCHEDULE OF APPROPRIATED GRANT RESERVES

		June 30, 2015	Budget Adopted	Budget NJSA 40A:4-87	6/30/2015 Encumbrances	Paid or Charged	Canceled	June 30, 2016 Encumbrances	June 30, 2016
Municipal Court									
Alcohol Education & Enforce Fund	FY15	2253.07				(1,300.00)			953.07
Alcohol Education & Enforce Fund	FY16		1,237.60						1,237.60
Total - State Grants		879,893.76	1,355,598.97	153,448.41	291,287.29	(1,006,058.81)	(4,785.46)	(715,489.46)	953,894.70
FEDERAL GRANTS									
Public Safety:									
Bullet Proof Vest Grant - Federal	FY15				10,425.48	(10,425.48)			
Bullet Proof Vest Grant - Federal	FY14				737.77	(737.77)			
Bullet Proof Vest Grant - Federal	FY13	544.36				(544.36)			
Bullet Proof Vest Grant - Federal	FY12								
Bullet Proof Vest Grant - Federal	FY16			18,307.73					18,307.73
Click it or Ticket	FY16			5,000.00		(5,000.00)			
OCDETF	FY15	31.75					(31.75)		
Highway Safety Safe Corridor	FY16			42,708.04		(42,471.25)			236.79
Highway Safety Safe Corridors	FY15								
Parks Recreation & Community Service									
Fed/County - Senior Center Congregate Me	FY16			16,500.00		(6,750.47)		(100.00)	9,649.53
Fed/County - Senior Center Congregate Me	FY15	10,259.07			400.00	(10,210.07)	(449.00)		
Fed/County - Senior Center Transportationt	FY16			5,000.00		(5,000.00)			
Fed/County - Senior Center Transportationt	FY15	2959				(2,959.00)			
Fed/County - Senior Outreach Program	FY14	359.00					(359.00)		
Fed/County - Senior Outreach Program	FY15	7,763.00				(7,763.00)			
Fed/County - Senior Outreach Program	FY16			9,500.00		(4,750.00)			4,750.00
Total - Federal Grants		21,916.18	-	97,015.77	11,563.25	(96,611.40)	(839.75)	(100.00)	32,944.05
Other/County/Local Grants:									
Cable Vision - PEG Access Programming	FY16			45,600.00		(3,549.90)			42,050.10
County - Heritage Day	FY15	9,450.00				(8,340.00)		(337.84)	772.16
County - Heritage Day	FY16	-		9,000.00					9,000.00
Open Space - Recreation Pedestrian/Bicycl	FY07				75,809.50			(75,809.50)	
Bristol Myers Squibb - Abilities Council	FY12	1,542.24							1,542.24
Bristol Myers Squibb - Abilities Council	FY13	2,000.00							2,000.00
MCPO Community Concerns	FY16			12,000.00		(6,000.00)			6,000.00
MCPO Community Concerns	FY14	6,000.00				(6,000.00)			
MC Streetscape - Livingston Avenue	FY12	100,000.00							100,000.00
E-Waste	FY16		3,340.99						3,340.99
ANJEC Sustainable Land Use Planning	FY13								
Total - Other/Count/Local Grants		118,992.24	3,340.99	66,600.00	75,809.50	(23,889.90)		(76,147.34)	164,705.49
TOTAL - ALL Grants		$ 1,020,802.18	$ 1,358,939.96	$ 317,064.18	$ 378,660.04	$ (1,126,560.11)	$ (5,625.21)	$ (791,736.80)	1,151,544.24

Exhibit A-14

CURRENT FUND
SCHEDULE OF INTERFUND CURRENT FUND

	Ref.	
Interfund Balance (Due Trust Fund) June 30, 2015		
Decreased by		
Cash Receipts	A-4	
Total Decreases		-
Interfund Balance (Due Trust Fund) June 30, 2016	A	$ -

Exhibit A-15

STATE AND FEDERAL GRANT FUND
SCHEDULE OF UNAPPROPRIATED GRANT RESERVES

Grant Name	June 30, 2015	Approp-riated	Cash Receipts	Canceled	June 30, 2016
Fiscal Year 2015					
MCPO Task Force					
Clean Communities	67,508.87	67,508.87			
Alcohol Education & Enforcement Fund	1,237.60	1,237.60			
Cash Balance June 30, 2016					
Fiscal Year 2016					
Clean Communities			76,944.48		76,944.48
Alcohol Ed. Rehab. Enforcement Fund			725.18		725.18
Total	$ 68,746.47	$ 68,746.47	$ 77,669.66	$ -	$ 77,669.66

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance July 1, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	415,323
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXX	38,867,758
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	
Levy Calendar Year 2016		XXXXXXXX	80,605,256
Paid		79,925,558	XXXXXXXX
Balance June 30, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	245,021	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00	39,717,758	XXXXXXXX
		119,888,337	119,888,337

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance July 1, 2015	85045-00	XXXXXXXX	
2016 Levy	85105-00	XXXXXXXX	737,850
Interest Earned		XXXXXXXX	
Expenditures		737,850	XXXXXXXX
Balance June 30, 2016	85046-00		XXXXXXXX
		737,850	737,850

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit		Credit	
Balance January 1, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85031-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	XX		
Levy Calendar Year 2015		XXXXXXXX	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85033-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85034-00			XXXXXXXX	XX

Must include unpaid requisitions

NOT APPLICABLE

REGIONAL HIGH SCHOOL TAX

		Debit		Credit	
Balance January 1, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85041-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	XX		
Levy Calendar Year 2015		XXXXXXXX	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85043-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85044-00			XXXXXXXX	XX

Must include unpaid requisitions

NOT APPLICABLE

COUNTY TAXES PAYABLE

		Debit	Credit
Balance July 1, 2015		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	
2016 Levy:		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	16,417,198
County Library	80003-04	XXXXXXXX	
County Health		XXXXXXXX	
County Open Space Preservation		XXXXXXXX	1,340,221
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	31,747
Paid		17,789,166	XXXXXXXX
Balance June 30, 2016		XXXXXXXX	XXXXXXXX
County Taxes			XXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXX
		17,789,166	17,789,166

SPECIAL DISTRICT TAXES

				Debit	Credit
Balance January 1, 2015		80003-06		XXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXX	XXXXXXXX
Fire -	81108-00			XXXXXXXX	XXXXXXXX
Sewer -	81111-00			XXXXXXXX	XXXXXXXX
Water -	81112-00			XXXXXXXX	XXXXXXXX
Garbage -	81109-00			XXXXXXXX	XXXXXXXX
Open Space -	81105-00			XXXXXXXX	XXXXXXXX
				XXXXXXXX	XXXXXXXX
				XXXXXXXX	XXXXXXXX
Total 2015 Levy		80003-07		XXXXXXXX	
Paid		80003-08			XXXXXXXX
Balance December 31, 2015		80003-09			

NOT APPLICABLE

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2015	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
NOT APPLICABLE					
Balance December 31, 2015	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-04	XXXXXXXX	XX		
Expended NOT APPLICABLE	80004-11			XXXXXXXX	XX
Balance December 31, 2015	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-06	XXXXXXXX	XX		
Expended NOT APPLICABLE	80004-13			XXXXXXXX	XX
Balance December 31, 2015	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-08	XXXXXXXX	XX		
Expended NOT APPLICABLE	80004-15			XXXXXXXX	XX
Balance December 31, 2015	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 201

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	2,850,000	2,850,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXXX	XXXXXXXX	XXXXXXXXX
Adopted Budget		12,174,645	12,814,782	640,137
Added by N.J.S. 40A:4-87: (List on 17a)		314,064	314,064	0
				0
		12,488,709	13,128,846	640,137
Total Miscellaneous Revenue Anticipated	80103-	12,488,709	13,128,846	640,137
Receipts from Delinquent Taxes	80104-			
Amount to be Raised by Taxation:		XXXXXXXX	XXXXXXXX	XXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	29,097,252	XXXXXXXX	XXXXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXXX	XXXXXXXXX
(c) Minimum Library Tax	80121-	1,480,011	XXXXXXXX	XXXXXXXXX
Total Amount to be Raised by Taxation	80107-	30,577,263	31,369,077	791,814
		45,915,972	47,347,923	1,431,951

ALLOCATION OF CURRENT TAX COLLECTION

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	129,855,000
Amount to be Raised by Taxation		XXXXXXXX	XXXXXXXXX
Local District School Tax	80109-00	80,605,256	XXXXXXXXX
Regional School Tax	80119-00		XXXXXXXXX
Regional High School Tax	80110-00		XXXXXXXXX
County Taxes	80111-00	17,757,418	XXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	31,747	XXXXXXXXX
Special District Taxes	80113-00		XXXXXXXXX
Municipal Open Space Tax	80120-00	737,850	XXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	646,349
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	31,369,077	XXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	
		130,501,349	130,501,349

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2016
(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Public Safety			
Drive Sober or Get Pulled Over		0	
Body Armor Fund	7,320	7,320	
Bulletproof Vest Partnership Grant	18,308	18,308	
Drunk Driving Enforcement	6,484	6,484	
Safe and Secure	60,000	60,000	
Highway Safety Corridor	42,708	42,708	
Click it or Ticket	5,000	5,000	
CED		0	
EMMA	15,000	15,000	
MCPO	12,000	12,000	
Public Works			
Recycling Tonnage Grant		0	
Recycling Grant	64,645	64,645	
Parks Recreation & Community Service			
Senior Meal Program	16,500	16,500	
Senior Transportation	5,000	5,000	
Senior Outreach	9,500	9,500	
Municipal Alliance		0	
Heritage Day Grant	6,000	6,000	
Cable Vision	45,600	45,600	
Total (Sheet 17)	314,064	314,064	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Sinature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted		80012-01	45,601,908
2016 Budget - Added by N.J.S. 40A:4-87		80012-02	314,064
Appropriated for 2016 (Budget Statement Item 9)		80012-03	45,915,973
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	45,915,973
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	45,915,973
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	44,229,405	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	646,349	
Reserved	80012-10	1,039,076	
Total Expenditures		80012-11	45,914,830
Unexpended Balances Canceled (see footnote)		80012-12	1,143

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 **NOT APPLICABLE**		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	640,137
Delinquent Tax Collections	80013-02	XXXXXXXX	23,640
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	791,814
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXX	1,143
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	307,170
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves	80013-05	XXXXXXXX	830,780
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXXX	15
Accounts Payables Cancelled		XXXXXXXX	71,548
		XXXXXXXX	5,875
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance July 1, 2015	80013-07	38,867,758	XXXXXXXX
Balance June 30, 2016	80013-08	XXXXXXXX	39,717,758
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2016	80013-12	125,000	XXXXXXXX
Sr. Citizens & Vets - Prior Year Adjustment		5,875	XXXXXXXX
TTL Interest & Costs		6,969	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,384,276	XXXXXXXX
		42,389,878	42,389,878

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
NSF Fees	130
Cellular Tower Lease	58,889
Cellular Franchise Fee	47,786
Inspection Fees - State of NJ	6,825
Miscellaneous	1,635
Sale of Municipal Assets (Auction)	63,039
Church & Dwight - Lease	100
Escrow Inspections	
FEMA	
Senior Citizen Center	526
Public Works	
Refuse Container Rental	11,595
Police - Admin Fee, Off-Duty Police	106,585
Sale of Easement Parcels	
Admin Fee Sr. Ct. & Vet Deduction	3,187
Change of Use Fee	
Tax Collector - Lot Clean Up Fee	2,104
Bail Returned	4,098
Building Variations	672
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 307,170

SURPLUS - CURRENT FUND
YEAR 2016

		Debit	Credit
1. Balance July 1, 2015	80014-01	XXXXXXXX	5,539,848
2.		XXXXXXXX	
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXX	3,384,276
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	2,850,000	XXXXXXXX
5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXX
6.			XXXXXXXX
7. Balance June 30, 2016	80014-05	6,074,125	XXXXXXXX
		8,924,125	8,924,125

ANALYSIS OF BALANCE JUNE 30, 2016
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	8,370,936
Investments		80014-07	
Adjustment			(1)
Sub Total			8,370,935
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	2,453,943
Cash Surplus		80014-09	5,916,991
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	157,132	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets		80014-14	157,132
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		80014-15	6,074,125

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	$ 129,746,533
or			
(Abstract of Ratables)		82113-00	$
2. Amount of Levy Special District Taxes		82102-00	$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		82103-00	$ 227,212
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	$
5a. Subtotal 2016 Levy	$ 129,973,745		
5b. Reductions due to tax appeals **	$		
5c. Total 2016 Tax Levy		82106-00	$ 129,973,745
6 Transferred to Tax Title Liens		82107-00	$ 57,526
7. Transferred to Foreclosed Property		82108-00	$
8. Remitted, Abated or Canceled		82109-00	$ 59,593
9. Discount Allowed		82110-00	$
10. Collected in Cash: In 2015	82121-00 $ 258,846		
In 2016 *	82122-00 $ 128,287,254		
Homestead Benefit Credit	82124-00 $ 1,151,768		
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00 $ 157,132		
Total to Line 14	82111-00 $ 129,855,000		
11. Total Credits			$ 117,119
12. Amount Outstanding June 30, 2016		83120-00	$ 1,626

13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is 99.91% (82112-00)

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 129,855,000
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 129,855,000

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....$	129,855,000
LESS: Proceeds from Accelerated Tax Sale.....	
NET Cash Collected .....$	129,855,000
Line 5c (sheet 22) Total 2016 Tax Levy.....$	129,973,745
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	99.91% %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....$	
LESS: Proceeds from Tax Levy Sale (excluding premium).....	
NET Cash Collected .....$	
Line 5c (sheet 22) Total 2016 Tax Levy.....$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1 Balance July 1, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	165,229	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	161,000	XXXXXXXX
3. Veterans Deductions Per Tax Billings		XXXXXXXX
Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	3,868
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXX	
9. Received in Cash from State	XXXXXXXX	159,354
10. Prior Year Adjustment		5,875
11.		
12. Balance June 30, 2016	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	157,132
Due To State of New Jersey		XXXXXXXX
	326,229	326,229

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	161,000
Line 3	0
Line 4	0
Sub-Total	
Less: Line 7	3,868
To Item 10, Sheet 22	157,132

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

	Debit	Credit
Balance July 1, 2015	XXXXXXXX	340,804
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Transferred From SFY 16 Budget		20,000
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Balance June 30, 2016	360,804	XXXXXXXX
Taxes Pending Appeals*	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2015	360,804	360,804

Laurie Hammarstrom
Signature of Tax Collector

1211 — License #

7/15/16. — Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2017 MUNICIPAL BUDGET

			YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax		80015-	45,188,392	XXXXXXXX
2. Local District School Tax -	Actual	80016-	41,884,546	
	Estimate**	80017-	40,923,663	XXXXXXXX
3. Regional School District Tax -	Actual	80025-		
	Estimate*	80026-		XXXXXXXX
4. Regional High School Tax -	Actual	80018-		
School Budget	Estimate*	80019-		XXXXXXXX
5. County Tax	Actual	80020-	8,137,468	
	Estimate*	80021-	8,203,294	XXXXXXXX
6. County Open Space	Actual	80022-	685,312	
	Estimate*	80023-	680,085	XXXXXXXX
7. Municipal Open Space Tax	Actual	80027-	370,022	
	Estimate*	80028-	369,290	XXXXXXXX
8. Total General Appropriations & Other Taxes		80024-01	146,442,070	
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)		80024-02	14,294,490	
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	146,442,070	
11. Amount of item 10 Divided by	99.55%	[820034-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	147,104,038	

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	82,808,209
Regional School District Tax (Amount Shown on Line 3 Above)	
Regional High School Tax (Amount Shown on Line 4 Above)	
County Tax (Amount Shown on Line 5 Above)	16,340,762
County Open Space (Amount Shown on Line 6 Above)	1,365,397
Municipal Open Space Tax (Amount Shown on Line 7 Above)	739,311
Tax in Local Municipal Budget	45,850,360
Total Amount (see Line 11)	

* Must not be stated in an amount less than "actual" Tax of year 2016.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	661,968
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		45,188,392
Item 12 - Appropriation: Reserve for Uncollected Taxes		661,968
Sub-Total		45,850,360
Less: Item 9 - Total Anticipated Revenues		14,294,490
Amount to be Raised by Taxation in Municipal Budget	80024-07	31,555,870

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

NOT APPLICABLE

B. Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16) _____

C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item8(L) budget sheet 29)** $ _____
2. **Taxes not Included in the budget (AFS 25, items 2 thru 7)** $ _____

   Total $ _____
3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $ _____
4. **Cash Required** $ _____
5. **Total Required at _____% (items 4+6)** $ _____
6. **Reserve for Uncollected Taxes (item E above)** $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1. Balance July 1, 2015				392,948	XXXXXXXX
A. Taxes	83102-00	0		XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103-00	392,948		XXXXXXXX	XXXXXXXX
2. Canceled:				XXXXXXXX	XXXXXXXX
A. Taxes		83105-00		XXXXXXXX	
B. Tax Title Liens		83106-00		XXXXXXXX	24,231
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXX	XXXXXXXX
A. Taxes		83108-00		XXXXXXXX	
B. Tax Title Liens		83109-00		XXXXXXXX	
4. Added Taxes		83110-00		2,750	XXXXXXXX
5. Added Tax Title Liens		83111-00		57,526	XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107-00		(1) 0	XXXXXXXX
7. Balance Before Cash Payments				XXXXXXXX	428,993
8. Totals				453,224	453,224
9. Balance Brought Down				428,993	XXXXXXXX
10. Collected:				XXXXXXXX	23,640
A. Taxes	83116-00	2,750		XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117-00	20,890		XXXXXXXX	XXXXXXXX
11 Interest and Costs - 2016 Tax Sale		83118-00		8,240	XXXXXXXX
12. 2016 Taxes Transferred to Liens		83119-00			XXXXXXXX
13. 2016 Taxes		83123-00		1,626	XXXXXXXX
14. Balance June 30,2016				XXXXXXXX	415,220
A. Taxes	83121-00	1,626		XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122-00	413,594		XXXXXXXX	XXXXXXXX
15. Totals				438,859	438,859

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 5.51%

17. Item No. 14 multiplied by percentage shown above is $ 22,880.63 and represents the maximum amount that may be anticipated in 2017 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance July 1, 2015	84101-00	161,971	XXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXX
5A.	84102-00		XXXXXXXX
5B.	84105-00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109-00	XXXXXXXX	
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXX
14. Balance June 30, 2016	84114-00	XXXXXXXX	161,971
		161,971	161,971

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXX
17. Collected *	84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXX	

NOT APPLICABLE

GE SALES

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected *	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXX	

Analysis of Sale of Property: $ 0

* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal*	$	$	$	$
2. Emergency Authorizations - Schools	$	$	$	$
3.	$	$	$	$
4.	$	$	$	$
5.	$	$	$	$
6.				$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

NOT APPLICABLE

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.		$
2.		$
3.		$
4.		$
5.		$

NOT APPLICABLE

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.			$	
2.			$	
3.			$	
4.			$	

NOT APPLICABLE

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	Totals						
					80025-00	80026-00	

NOT APPLICABLE

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

Sheet 29

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	Totals						
					80027-00	80028-00	

NOT APPLICABLE

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

Sheet 30

SCHEDULE OF BONDS ISSUED AND OUTSTANDIN(AND SFY 2016 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2017 Debt Service
Outstanding July 1, 2015	80033-01	XXXXXXXX	35,837,750	
Issued	80033-02	XXXXXXXX	15,000,000	
Paid	80033-03	4,112,000	XXXXXXXX	
Outstanding June 30, 2016	80033-04	46,725,750	XXXXXXXX	
		50,837,750	50,837,750	
2016 Bond Maturities - General Capital Bonds			80033-05	3,673,000
2016 Interest on Bonds *		80033-06	1,416,046	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
NOT APPLICABLE				
Outstanding December 31, 2015	80033-10		XXXXXXXX	
2016 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	

LIST OF BONDS ISSUED DURING SFY16

Purpose	2017Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds	500,000	15,000,000	7/30/15	Various
Total				
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) _____ LOAN

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	XX			
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03			XXXXXXXX	XX	
Outstanding December 31, 2015	80033-04			XXXXXXXX	XX	
2016 Loan Maturities				80033-05	$	
2016 Interest on Loans				80033-06	$	
Total 2016 Debt Service for		Loan		80033-13	$	

NOT APPLICABLE

_____ LOAN

Outstanding January 1, 2015	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding December 31, 2015	80033-10			XXXXXXXX	XX	
2016 Loan Maturities				80033-11	$	
2016 Interest on Loans				80033-12	$	
Total 2016 Debt Service for		Loan		80033-13	$	

NOT APPLICABLE

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						
	80033-14		80033-15			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding				XXXXXXXX	XX	
2016 Bond Maturities - Term Bonds		80034-04	$			
2016 Interest on Bonds *		80034-05	$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2015	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2015	80034-09			XXXXXXXX	XX	
2016 Interest on Bonds *		80034-10	$			
2016 Bond Maturities - Serial Bonds				80034-11	$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	$	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
NOT APPLICABLE						
Total 80035-						

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding 6/30/2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 09-22 Land Acquisitions	11,210,000	1/20/2010	10,085,445	7/29/2016	2.00%	151,642	201,709	7/29/2016
2.								
3. 11-16 Various Capital Improvements	1,700,000	8/82012	2,327,693	7/29/2016	2.00%	70,540	46,554	7/29/2016
4. 12-13 Various Capital Improvements	2,965,425	8/6/2013	2,965,425	7/29/2016	2.00%	83,490	59,309	7/29/2016
5. 13-14 Various Capital Improvements	2,850,000	8/4/2014	2,850,000	7/29/2016	2.00%		57,000	7/29/2016
6. 14-10 Various Capital Improvements	4,971,437	7/30/2015	4,971,437	7/29/2016	2.00%		99,429	7/29/2016
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			23,200,000			305,672	464,000	
						80051-01	80051-02	

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

NOT APPLICABLE

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2013 or prior require one legally payable installment to be budgeted in the 2016 Assessment Budget if it is comtemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			
		80051-01	80051-02

NOT APPLICABLE

She

Sheet 34a

(Do not crowd - add additional sheets)

GENERAL CAPITAL
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord.	Description	June 30, 2015 Funded	June 30, 2015 Unfunded	Authorized	Encumbrance June 30, 2015	Paid or Charged	Adjustment	Encumbrance June 30, 2016	June 30, 2016 Funded	June 30, 2016 Unfunded
00-27	Acquisition of Land		$ 1,828,900.95		$ 42,521.97	$ (418,598.75)		$ (40,243.70)		$ 1,412,580.47
02-24	Fire Communications System, Parks Improvements & Playground Equipment	-								
02-38	Various Capital Improvements	2,000.00			12,602.44	(12,171.34)		(431.10)	2,000.00	
03-30	Various Capital Improvements				284.20			(284.20)		
04-05	High School / Vets Park Soil Remediation		141,416.93		1,463,276.93	(1,123,537.55)		(481,156.17)		0.14
04-26	Otken Farm Improvements				90,821.26	(90,139.01)		(682.25)		
04-28	Various Capital Improvements		-		84,204.16	(84,204.16)				
05-15	Various Capital Improvements									
06-15	Various Capital Improvements		7,224.84		6,651.25	(11,616.30)		(2,074.95)		184.84
07-22	Various Capital Improvements				19,619.69			(18,460.76)		1,158.93
08-23	Various Capital Improvements		-		127,909.13	(64,578.92)		(63,330.21)		
09-16	Various Capital Improvements		6,213.84		101,125.70			(101,111.80)		6,227.74
09-22	Acquisition of Pulda Farms		-							
10-06	Capital Items		197,677.51		83,051.75	(62,078.36)		(76,126.75)		142,524.15
10-23	Capital Improvement				76.75					76.75
11-16	Various Capital Improvements		22,251.70		91,654.73	(19,365.81)		(90,480.61)		4,060.01
12-13	Various Capital Improvements		115,781.66		28,922.46	(95,866.86)		(10,034.52)		38,802.74
13-14	Various Capital Improvements		73,268.18		6,798.97	(11,464.15)		(13,972.48)		54,630.52
14-10	Various Capital Improvements		975,513.48		4,989,947.84	(4,710,195.00)		(1,000,040.11)		255,226.21
15-14	Various Capital Improvements			6,620,000.00		(1,979,820.87)		(3,331,740.61)		1,308,438.52
	Total	$ 2,000.00	$ 3,368,249.09	$ 6,620,000.00	$ 7,149,469.23	$ (8,683,637.08)	$ -	$ (5,230,170.22)	$ 2,000.00	$ 3,223,911.02

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance July 1, 2015	80031-01	XXXXXXXX	342.00
Received from 2016 Budget Appropriation *	80031-02	XXXXXXXX	331,000
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	331,000	XXXXXXXX
			XXXXXXXX
Balance June 30, 2016	80031-05	342.00	XXXXXXXX
		331,342.00	331,342.00

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2015	80030-01	XXXXXXXX	XX		
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriat				XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2015	80030-05			XXXXXXXX	XX

NOT APPLICABLE

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2016 or Prior Years	
Various Capital Improvements	6,620,000		6,289,000		331,000		331,000	
Total 80032-00								

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit	Credit
Balance July 1, 2015	80029-01	XXXXXXXX	307,154
Premium on Sale of Bonds		XXXXXXXX	377,348
Funded Improvement Authorizations Canceled		XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03	200,000	XXXXXXXX
Balance June 30, 2016	80029-04	484,502	XXXXXXXX
		684,502	684,502

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 $_____
2. Amount of Cash in Special Trust Fund as of June 30, 2016 (Note A) $_____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 $_____
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement $_____
5. Total of 3 and 4 - Gross Appropriation $_____
6. Less Amount of Special Trust Fund to be Used $_____
7. Net Appropriation Required $_____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2016 was $ 129,973,745
2. Amount of Item 1 Collected in 2016 (*) $ 129,855,000
3. Seventy (70) percent of Item 1 $ 90,981,621

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?
   Answer YES or NO _____
2. Have payments been made for all bonded obligations or notes due on or before June 30, 2016?

   Answer YES or NO: _____ If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: _____

D.

1. Cash Deficit 2014 $ _____
2. 4% of 2014 Tax Levy for all purposes:
   Levy -- $ _____ = $ _____
3. Cash Deficit 2($ _____
4. 4% of 2015 Ta
   Levy -- $ _____ = $ _____

NOT APPLICABLE

E.

Unpaid	2014	2015	Total
1. State Taxes	$ _____	$ _____	$ _____
2. County Taxes	$ _____	$ _____	$ _____
3. Amounts due Special Districts	$ _____	$ _____	$ _____
4. Amounts due School Districts for Local School Tax	$ _____	$ _____	$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT JUNE 30, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER OPERATING FUND		
Assets		
Cash	3,029,025	
Due from Water Capital Fund		
Liabilities		
Appropriation Reserves		51,495
Accounts Payable		12,863
Encumbrances Payable		718,337
Accrued Interest - Bond Anticipation Notes		36,565
Accrued Interest - Serial Bonds		162,779
Accrued Interest - Special Assessment		35,728
Accrued Interest - NJEIT		138,109
Sub-Total Liabilities ("C")		1,155,876
Fund Balance		1,873,149
Totals	3,029,025	3,029,025

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER

AS AT June 30, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER CAPITAL FUND		
Est. Proceeds Bonds and Notes Authorized	2,360,502	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	2,360,502
Assets		
Cash	850,992	
Fixed Capital Authorized but not complete	30,065,994	
Fixed Capital Completed	30,972,696	
Liabilities		
Due to Water Trust Assessment		
Outstanding Debt		
Bond Anticipation Notes		2,000,000
NJ EIT Loan		13,234,971
Serial Bonds		14,265,170
MCIA Lease Obligation		
Improvement Authorization		
Funded		
Unfunded		2,270,080
Encumbances Payable		718,865
Reserve for Amortization		29,178,046
Reserve for Water System Improvements		
Capital Improvement Fund		89,068
Fund Balance		133,481
Totals	64,250,184	64,250,184

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE

UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT JUNE 30, 2016

Title of Account	Debit	Credit
Assessment Fund:		
Assessments Receivables		
Accounts Receivables		
Liens Interest and Costs	288	
Reserve for Assessments Receivables		288
Total	288	288
Water Assessment		
Cash	400,528	
Assessment Receivable	2,313,094	
Due from Water Utility Capital		
Serial Bond		1,885,000
Reserve for Assessment Receivable		428,094
Fund Balance		400,528
	2,713,910	2,713,910

(Do not crowd - add additional sheets)

NALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2015	RECEIPTS							Disbursements	Balance June 30, 2016
		Assessments and Liens	Operating Budget							
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XXXXXX
Ordinance 07-24	432,089.24	160,614.10	160,614.10						192,175.00	400,528.34
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XXXXXX
Other Liabilities										
Trust Surplus										
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XXXXXX

Sheet 43

SCHEDULE OF WATER UTILITY BUDGET - 2016

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	300,000	300,000	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			
Rents	91303-	6,008,000	6,211,265	203,265
Fire Hydrant Service	91304-			
Miscellaneous	91305-	620,000	644,219	24,219
Connecting Fees		12,000	185,705	173,705
Developer Contribution		152,000	151,090	(910)
Dedicated Water Utility Assessment Trust-Bond Interes		95,750	97,175	1,425
Added by N.J.S. 40A:4-87: (List)		XXXXXX	XXXXXX	XXXXXX
Water Utility Capital Surplus		50,000	50,000	
Subtotal				
Deficit (General Budget) **	91306-			
	91307-	7,237,750	7,639,454	401,704

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXX
Adopted Budget		7,237,750
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		7,237,750
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		7,237,750
Deduct Expenditures:		
Paid or Charged	7,005,618	
Reserved	51,495	
Surplus (General Budget) **	100,000	
Total Expenditures		7,157,113
Unexpended Balance Canceled (See Footnote)		80,637

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	7,639,454	
Miscellaneous Revenue Not Anticipated	26,414	
2015 Appropriation Reserves Canceled *	28,246	
Accounts Payable Canceled		
		7,694,114
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	7,005,618	
Reserved	51,495	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,057,113
Excess		637,001
Budget Appropriation - Surplus (General Budget) **	100,000	
Balance of "Results of 2016 Operation" Remainder= ("Excess in Operations" - Sheet 46)	537,001	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2016 Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2015 Appropriation Reserves Canceled in 2016		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	401,704
Unexpended Balances of Appropriations	XXXXXX	80,637
Miscellaneous Revenue Not Anticipated	XXXXXX	26,414
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXX	28,246
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	537,001	XXXXXX
*See restriction in amount on Sheet 45, SECTION 2	537,001	537,001

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance July 1, 2015	XXXXXX	1,636,148
Excess in Results of 2016 Operations	XXXXXX	537,001
Amount Appropriated in 2016 Budget - Cash	300,000	XXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance June 30, 2016	1,873,149	XXXXXX
	2,173,149	2,173,149

ANALYSIS OF BALANCE JUNE 30, 2016

(FROM WATER UTILITY - TRIAL BALANCE)

Cash	3,029,025
Investments	
Interfund Accounts Receivable	
Subtotal	3,029,025
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,155,876
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,873,149
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.	1,873,149

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		$ _____
Increased by:		
Water Rents Levied		$ _____
Decreased by: NOT APPLICABLE		
Collections	$ _____	
Overpayments applied	$ _____	
Transfer to Water Liens	$ _____	
Other	$ _____	
		$ _____
Balance December 31, 2015		$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014		$ _____
Increased by:		
Transfers from Accounts Receivable	$ _____	
Penalties and Costs	$ _____	
Other	$ _____	
NOT APPLICABLE		$ _____
Decreased by:		
Collections	$ _____	
Other	$ _____	
		$ _____
Balance December 31, 2015		$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.	NONE	$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.	NONE		$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND SFY17 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding July 1, 2015	XXXXXX	1,980,000.00	
Issued	XXXXXX		
Paid	95,000.00	XXXXXX	
Outstanding June 30, 2016	1,885,000.00	XXXXXX	
	1,980,000.00	1,980,000.00	
2017 Bond Maturities - Assessment Bonds		$	95,000.00
2017 Interest on Bonds *	$	93,375.00	

WATER UTILITY CAPITAL BONDS

Outstanding July 1, 2015	XXXXXX	13,553,000.00	
Issued	XXXXXX	1,993,670.00	
Paid	1,281,500.00	XXXXXX	
Outstanding June 30, 2016	14,265,170.00	XXXXXX	
	15,546,670.00	15,546,670.00	
2017 Bond Maturities - Capital Bonds		$	1,347,000.00
2017 Interest on Bonds *	$	503,330.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2017 Interest on Bonds (*Items)	$	596,705.00	
Less: Interest Accrued to 6/30/15 (Trial Balance)	$	198,507.00	
Subtotal	$	398,198.00	
Add: Interest to be Accrued as of 6/30/17	$	180,639.96	
Required Appropriation 2017		$	578,838

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
2016 GO Bonds	70,000.00	1,993,670.00	7/30/2015	Various

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND SFY17 DEBT SERVICE FOR LOANS

WATER UTILITY NJEIT LOAN

	Debit	Credit	2017 Debt Service
Outstanding July 1, 2015	XXXXXX	14,178,256.00	
Issued	XXXXXX		
Paid	943,284.00	XXXXXX	
Outstanding June 30, 2016	13,234,972.00	XXXXXX	
	14,178,256.00	14,178,256.00	
2017 Loan Maturities		$	965,544.00
2017 Interest on Loans *	$	309,075.00	

WATER UTILITY _____ LOAN

Outstanding July 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding June 30, 2016		XXXXXX	
	0.00	0.00	
2017 Loan Maturities		$	
2017 Interest on Loans *	$		

INTEREST ON LOANS - WATER UTILITY BUDGET

2017 Interest on Loans (*Items)	$	309,075.00	
Less: Interest Accrued to 6/30/2016 (Trial Balance)	$	138,109.00	
Subtotal	$	170,966.00	
Add: Interest to be Accrued as of 6/30/2017	$	133,625.00	
Required Appropriation 2017		$	304,591.00

LIST OF LOANS ISSUED DURING 2015

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

)EBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding 6/30/2016	Date of Maturity	Rate of Interest	SFY 2016 Budget Requirement		
							For Principal	For Interest **	
1.	12-14 Water Distribution Systen	500,000	8/4/2014	1,000,000	7/29/2016	2.00%		19,944	
2.	13-15 Water Distribution Systen	1,000,000	7/30/2015	1,000,000	7/29/2016	2.00%		19,944	
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.		1,500,000		2,000,000				39,889	

Important: If there is more than one utility in the municipality, identify each note.

INTEREST ON NOTES - WATER UTILITY BUDGET	
SFY 2017 Interest on Notes	39,889
Less: Interest Accrued to 6/30/2016 (Trial Balance)	36,565
Subtotal	3,324
Add: Interest to be Accrued as of 6/30/2017	55,667
Required Appropriation - SFY 2017	58,991

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to b
is contemplated that such notes will be renewed in 2016 or written intent of permanent financing

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 50

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

NOT APPLICABLE

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior require one legally payable installment to be budgeted in the 2016 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Sheet 51

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

NOT APPLICABLE

(Do not crowd - add additional sheets)

Sheet 51a

Exhibit D-11

WATER UTILITY CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord.	Original Appropriation	Description	June 30, 2015 Funded	June 30, 2015 Unfunded	Encumbrances June 30, 2015	Paid or Charged	Encumbrances June 30, 2016	June 30, 2016 Funded	June 30, 2016 Unfunded
05-16	2,000,000	Water Distribution System..			$ 12.00				$ 12.00
07-20	19,000,000	Water Treatment Plant.....		596,546.00	5,000.00		(105,000.00)		496,546.00
07-24	2,150,000	Water Distribution System..							
08-22	1,000,000	Water Distribution System..		4,800.27	1,780.00	(4,800.27)	(1,780.00)		(0.00)
07-24/11-04	100,000	Water Distribution System..			1,735.14	(1,735.14)	(1,735.14)		(1,735.14)
11-18	1,000,000	Water Distribution System..			455,206.56	(455,206.56)			
12-14	1,000,000	Water Distribution System..		-	367,757.97	(132,749.67)	(234,963.82)		44.48
13-15	1,000,000	Water Distribution System..		39,344.60	950,305	(831,812.54)	(157,837.46)		-
15-16	2,000,000	Water Distribution System		2,000,000.00		(7,238.00)	(217,548.95)		1,775,213.05
	$ 29,250,000	Total.....	$ -	$ 2,640,690.87	$ 1,781,797.07	$ (1,433,542.18)	$ (718,865.37)	$ -	$ 2,270,080.39

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance July 1, 2015	XXXXXX	89,067.59
Received from SFY16 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance June 30, 2016	89,067.59	XXXXXX
	89,067.59	89,067.59

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXX	
Received from 2015 Budget Appropriation *	XXXXXX	
Received fr	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2015		XXXXXX

NOT APPLICABLE

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
15-16 Improvements of the Water						
Distribution System	2,000,000		2,000,000			
Total						

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

SFY 2016

	Debit	Credit
Balance July 1, 2015	XXXXXX	150,951
Premium on Sale of Bonds	XXXXXX	32,530
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		
Appropriated to 2016 Budget Revenue	50,000	
Balance June 30, 2016	133,481	
	183,481	183,481

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND

AS AT JUNE 30, 2016

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account **SEWER OPERATING FUND**	Debit	Credit
Assets		
Cash	3,099,673	
Due From Sewer Capital		
Liabilities		
Appropriation Reserves		286,653
Accounts Payable		1,575
Encumbrances Payable		140,784
Accrued Interest - Serial Bonds		128,887
Accrued Interest - Bond Anticipation Note		27,424
Accrued Interest - NJ EIT Loan		6,508
Sub-Total Liabilities ("C") **"C"**		591,832
Fund Balance		2,507,841
Totals	3,099,673	3,099,673

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER

AS AT JUNE 30, 2016

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER CAPITAL FUND		
Est. Proceeds Bonds and Notes Authorized	6,473,312	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	6,473,312
Assets		
Cash	1,266,740	
Deferred Charge - MCIA Lease Obligation	1,289,201	
Fixed Capital Authorized but not complete	14,790,000	
Fixed Capital Completed	13,795,637	
Liabilities		
Due Sewer Operating Fund		
Outstanding Debt		
Bond Anticipation Notes		1,500,000
Serial Bonds		11,686,830
NJ Enviromental Infrastrucure Trust Loan		593,033
MCIA Lease Obligation		
Improvement Authorization		
Funded		117,706
Unfunded		6,890,020
Encumbances Payable		551,714
Reserve for Amortization		9,251,663
Reserve for Deferred Amortization		370,000
Capital Improvement Fund		28,900
Fund Balance		151,712
Totals	37,614,890.38	37,614,890.38

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
NOT APPLICABLE				

(Do not crowd - add additional sheets)

ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS										Disbursements		Balance Dec. 31, 2015	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

NOT APPLICABLE

Sheet 57

SCHEDULE OF SEWER UTILITY BUDGET - SFY 2016

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	01	475,000.00	475,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02			
Sewer Rents		6,425,422.00	6,580,480.14	155,058.14
Connection Fees		10,000.00	13,675.00	3,675.00
Added by N.J.S. 40A:4-87 (List)		XXXXXX	XXXXXX	XXXXXX
Subtotal				
Deficit (General Budget) **	07			
	08	6,910,422.00	7,069,155.14	158,733.14

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX
Adopted Budget		6,910,422
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		6,910,422
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		6,910,422
Deduct Expenditures:		
Paid or Charged	5,844,902	
Reserved	286,653	
Surplus (General Budget) **	775,000	
Total Expenditures		6,906,555
Unexpended Balance Canceled (See Footnote)		3,867

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF SFY 2016 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 _____ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	7,069,155	
Miscellaneous Revenue Not Anticipated		
SFY 2015 Appropriation Reserves Canceled * (Excess Revenue Realized)	310,503	
A/P Canceled		
Total Revenue Realized	7,379,658	7,379,658
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	5,844,902	
Reserved	286,653	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	6,131,555	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		6,131,555
Excess		1,248,103
Budget Appropriation - Surplus (General Budget) **	775,000	775,000
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 60)	473,103	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the _____ Utility for 2014:

SFY 2015 Appropriation Reserves Canceled in 2016	310,503.13	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 58.

RESULTS OF SFY 2016 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	158,733.14
Unexpended Balances of Appropriations	XXXXXX	3,867.07
Miscellaneous Revenue Not Anticipated	XXXXXX	0.00
Unexpended Balances of SFY 2015 Appropriation Reserves*	XXXXXX	310,503.13
A/P Canceled		0.00
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	473,103.34	XXXXXX
* See restriction in amount on Sheet 59, SECTION 2	473,103.34	473,103.34

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance July 1, 2015	XXXXXX	2,509,738
Interfund Accounts Receivable		
Excess in Results of SFY 2016 Operations	XXXXXX	473,103
Amount Appropriated in SFY 2016 Budget - Cash	475,000	XXXXXX
Amount Appropriated in SFY 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance June 30, 2016	2,507,841	XXXXXX
	2,982,841	2,982,841

ANALYSIS OF BALANCE JUNE 30, 2016 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		3,099,673
Investments		
Interfund Accounts Receivable		
Subtotal		3,099,673
Deduct Cash Liabilities Marked with "C" on Trial Balance		591,832
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		0
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET		2,507,841

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF _____ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014 $ _____

Increased by:

_____ Rents Levied $ _____

NOT APPLICABLE

Decreased by:

Collections $ _____

Overpayments applied $ _____

Transfer to _____ Liens $ _____

Other $ _____

$ _____

Balance December 31, 2015 $ _____

SCHEDULE OF _____ LIENS

Balance December 31, 2014 $ _____

Increased by:

Transfers from Accounts Receivable $ _____

Penalties and Costs $ _____

Other $ _____

$ _____

Decreased by:

NOT APPLICABLE

Collections $ _____

Other $ _____ $ _____

Balance December 31, 2015 $ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

_____ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.	NOT APPLICABLE		$	$	$
7.			$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.	NOT APPLICABLE		$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

UTILITY ASSESSMENT BONDS

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Bond Maturities - Assessment Bonds				$	
2016 Interest on Bonds *		$			

NOT APPLICABLE

SEWER UTILITY CAPITAL BONDS

Outstanding July 1, 2015	XXXXXX	XX	10,612,000.00		
Issued	XXXXXX	XX	2,186,330.00		
Paid	1,111,500.00		XXXXXX	XX	
Outstanding June 30, 2016	11,686,830.00		XXXXXX	XX	
	12,798,330.00		12,798,330.00		
2017 Bond Maturities - Capital Bonds				$	1,215,000.00
2017 Interest on Bonds *		$	396,988.43		

INTEREST ON BONDS - SEWER UTILITY BUDGET

2017 Interest on Bonds (*Items)	$	396,988.43	
Less: Interest Accrued to 6/30/2016 (Trial Balance)	$	128,887.00	
Subtotal	$	268,101.43	
Add: Interest to be Accrued as of 6/30/2017	$	117,468.95	
Required Appropriation 2017			$ 385,570

LIST OF BONDS ISSUED DURING SFY 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate
2015 GO Bonds	90,000.00		2,186,330.00		7/30/2015	Various

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR NJEIT DEBT

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
NOT APPLICABLE			
Paid		XXXXXX	
Outstanding December 31, 2015		XXXXXX	
2016 Loan Maturities		$	
2016 Interest on Loans *	$		

SEWER UTILITY LOAN - NJEIT

Outstanding July 1, 2015	XXXXXX	653,072.00	
Issued	XXXXXX		
Paid	60,039	XXXXXX	
Outstanding June 30, 2016	593,033	XXXXXX	
	653,072.00	653,072.00	
2017 Loan Maturities		$	59,259
2017 Interest on Loans *	$	15,018.76	

INTEREST ON LOANS - _____ UTILITY BUDGET

2017 Interest on Loans (*Items)	$	15,019	
Less: Interest Accrued to 6/30/2016 (Trial Balance)	$	6,508	
Subtotal	$	8,511	
Add: Interest to be Accrued as of 6/30/2017	$	6,008	
Required Appropriation SFY 2017		$	14,519

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding 6/30/2016	Date of Maturity	Rate of Interest	SFY 2016 Budget Requirement		
							For Principal	For Interest **	
1.	Sanitary Sewer System Improvements - 12-15	500,000.00	8/4/2014	1,000,000.00	7/29/2016	2.00%		19,944.44	
2.	Sanitary Sewer System Improvements - 13-16		7/30/2015	500,000.00	7/29/2016	2.00%		9,972.22	
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.				1,500,000.00				29,916.67	

Important: If there is more than one utility in the municipality, identify each note.

INTEREST ON NOTES - UTILITY BUDGET		
SFY 2017 Interest on Notes	$	29,916.67
Less: Interest Accrued to 6/30/16 Trial Balance)	$	27,424.00
Subtotal	$	2,492.67
Add: Interest to be Accrued as of 6/30/17	$	37,111.00
Required Appropriation - 2017	$	39,603.67

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 64

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

NOT APPLICABLE

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior require one legally payable installment to be budgeted in the 2016 Dedicated Utility Assessment Budget if it is comtemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Sheet 65

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

NOT APPLICABLE

(Do not crowd - add additional sheets)

Sheet 65a

SEWER UTILITY CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord	Original	Description	June 29, 2011 Funded	June 29, 2011 Unfunded	Encumbrances 06/29/11	Paid	Encumbrances 6/30/16	June 30, 2015 Funded	June 30, 2015 Unfunded
95-19	$ 2,500,000	North/South Brunswick joint outlet sewer project.....	$ 117,706.00	$2,380,000.00				$ 117,706.00	$2,380,000.00
97-25	4,840,000	Replacement of Schmidt Lane & West Lawrence Street sanitary sewer pumping station.....		2,523,695.08					2,523,695.08
08-21	1,000,000	Improve Sanitary Sewer System.....			3,491.47		(3,491.47)		
09-17	1,200,000	Sewer Distribution System.....		-	263,678.00	(173,876.50)	(72,446.50)		17,355.00
11-17	1,000,000	Improve Sanitary Sewer System.....		143,679.94	43,728.01	(63,390.50)	(124,017.45)		-
12-15	1,000,000	Improve Sanitary Sewer System.....		422,494.02	100,000.00	(12,783.75)	(351,758.95)		157,951.32
13-16	1,000,000	Improve Sanitary Sewer System.....		1,000,000.00					1,000,000.00
15-15	1,000,000	Improve Sanitary Sewer System		1,000,000.00		(188,981.19)			811,018.81
	$ 14,790,000	Total.....	$ 117,706.00	$7,469,869.04	$ 410,897.48	$ (439,031.94)	$ (551,714.37)	$ 117,706.00	$6,890,020.21

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance July 1, 2015	XXXXXX	28,900.00
Received from SFY 2016 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Cos	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance June 30, 2016	28,900.00	XXXXXX
	28,900.00	28,900.00

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXX	
Received from 2015 Budget Appropriation *	XXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXX	
Appropriated to Fin		XXXXXX
		XXXXXX
Balance December 31, 2015		XXXXXX

NOT APPLICABLE

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
15-15 Improvements of the Sewer	1,000,000		1,000,000			
Distribution System						

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

SFY 2016

	Debit	Credit
Balance July 1, 2015	XXXXXX	127,314.00
Premium on Sale of Bonds	XXXXXX	24,398.00
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to SFY 2016 Budget Revenue		XXXXXX
Balance June 30, 2016	151,712.00	XXXXXX
	151,712.00	151,712.00