

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)**

POPULATION LAST CENSUS	<u>40,742</u>
NET VALUATION TAXABLE 2018	<u>2,486,031,800</u>
MUNICODE	<u>1215</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES – JANUARY 26, 2019  
MUNICIPALITIES - FEBRUARY 10, 2019**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE**

Township \_\_\_\_\_ of North Brunswick County of Middlesex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1	8/29/2018	Alicia Rossi	Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Kala Sriranganathan  
Title: \_\_\_\_\_

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Kala Sriranganathan am the Chief Financial Officer, License #N0574, of the Township of North Brunswick, County of Middlesex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: Yes

Signature	<u>Kala Sriranganathan</u>
Title	_____
Address	<u>710 Hermann Road</u> <u>North Brunswick, NJ 08902</u>
Phone Number	_____
Email	<u>ksriranganathan@northbrunswicknj.gov</u>

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township Of North Brunswick as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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Registered Municipal Accountant

---

Firm Name

---

Address

---

Phone Number

---

Email

Certified by me

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "**procedural deficiencies**" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: North Brunswick  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s) # 7 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: North Brunswick  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

226002154  
 Fed I.D. #  
 North Brunswick  
 Municipality  
 Middlesex  
 County

**Report of Federal and State Financial Assistance  
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
Total	<u>\$85,833.11</u>	<u>\$312,616.42</u>	<u>\$19,189.12</u>

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Kala Sriranganathan  
 Signature of Chief Financial Officer

\_\_\_\_\_  
 Date

**IMPORTANT!**  
**READ INSTRUCTIONS**  
INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of North Brunswick, County of Middlesex during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$2,486,031,800

Dianne Walker  
\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR  
North Brunswick  
\_\_\_\_\_  
MUNICIPALITY  
Middlesex  
\_\_\_\_\_  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS OF DECEMBER 31, 2018**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Property Tax Receivables	9,091.14	
Property Tax Receivable		
Tax Title Liens	46,814.00	
Property Acquired by Taxes	534,280.68	
Contract Sales Receivable		
Mortgage Sales Receivable		
Subtotal Receivables with Full Reserves	590,185.82	0.00
Cash Liabilities		
Accounts Payable		12,860.00
Encumbrances		653,879.48
Appropriation Reserves		1,477,740.85
Taxes Payable		
Filing Fees Due State of NJ		32,552.00
Reserve - Tax Appeal		370,803.86
Reserve - Rental Inspection		180.00
Reserve - FMBA Retiree Health Insurance		32,532.10
Prepaid Taxes		984,056.00
School Taxes Payable		
Local District School Tax Payable		473,384.00
Regional School Tax Payable		
Regional High School Tax Payable		
County Taxes Payable		
Due County for Added and Omitted Taxes		0.00
Special District Taxes Payable		
State Library Aid		
Subtotal Cash Liabilities	0.00	4,037,988.29
Current Fund Total		
Cash and Investments	12,579,075.00	
Change Fund		
Deferred School Taxes		
Cash		
Investments		
Deferred Charges		
Deferred School Taxes	41,417,758.00	
Due to State of New Jersey - Senior Citizens & Veterans Deductions	139,646.00	
Reserve for Receivables		590,185.82
School Taxes Deferred		41,417,758.00
Fund Balance		8,680,732.71
<b>Total</b>	<b>54,726,664.82</b>	<b>54,726,664.82</b>

**POST CLOSING**  
**TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2\*  
AS OF DECEMBER 31, 2018

Title of Account	Debit	Credit
Cash Public Assistance #1		
Cash Public Assistance #2		
Total		

**POST CLOSING TRIAL BALANCE –  
FEDERAL AND STATE GRANTS  
AS OF DECEMBER 31, 2018**

Title of Account	Debit	Credit
Reserve For Encumbrances		
Cash	392,003.26	
Federal and State Grants Receivable	338,430.86	
Appropriated Reserves for Federal and State Grants		664,386.63
Unappropriated Reserves for Federal and State Grants		66,047.49
	730,434.12	730,434.12



**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must be Separately Stated)  
AS OF DECEMBER 31, 2018

Title of Account	Debit	Credit
Trust Assessment Fund		
Deferred Charges		
Assessment Bonds		
Assessment Notes		
Fund Balance		
Total Trust Assessment Fund	0.00	0.00
Animal Control Fund		
Cash		
Deferred Charges		
Total Animal Control Fund		
Trust Other Fund		
Investments - LOSAP	1,238,650.72	
Assessments & Assessment Liens Receivable	71,055.00	
Due From Middlesex County	58,309.99	
LOSAP Funds		1,238,650.72
Trust Assessment - Reserve for Receivable		71,055.00
Animal Control - Due NJ		105.40
Animal Control - Reserve for Expenditure		26,780.68
Open Space - Reserve		103,405.07
Reserve - Recreation Programs		1,165,464.06
Payroll Liabilities		202,924.26
NJ		113,684.03
Terminal Leave Accrual		921,265.03
Tax Lien Premiums		1,242,300.00
Donations Gifts & Bequests		1,402.90
Forfeited Funds		38,720.29
Outside Employment		34,944.91
Uniform Fire Code		49,930.05
Snow Removal		277,654.00
Public Defender		26,113.59
POAA Fines		219.57
Developers' Escrow		1,259,555.44
Growth Share Reserves		265,143.20
Third Party UCC Inspections		84,088.14
CDBG Reserves		33,964.33
Cash	5,789,354.96	
Deferred Charges		
Total	7,157,370.67	7,157,370.67
Municipal Open Space Trust Fund		
Cash		
Total Municipal Open Space Trust Fund		

**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2017:	(1)	<u>\$25,000.00</u>
	X	<u>25%</u>
	(2)	<u>\$6,250.00</u>
Municipal Public Defender Trust Cash Balance December 31, 2018:	(3)	<u>\$26,113.59</u>

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended:  $3 - (1 + 2) =$  \_\_\_\_\_ \$

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:	<u>Kala Sriranganathan</u>
Signature:	<u>Kala Sriranganathan</u>
Certificate #:	_____
Date:	<u>8/1/2018</u>

**SCHEDULE OF TRUST FUND RESERVES**

Purpose	Amount Dec. 31, 2017 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2018
Trust - Other Funds	\$5,786,198.10	\$28,520,255.56	28,517,098.70	\$5,789,354.96
Totals	\$5,786,198.10	\$28,520,255.56	\$28,517,098.70	\$5,789,354.96

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues						
Assessment Bond Anticipation Note Issues						
Other Liabilities						
Trust Surplus						
Trust Surplus						0.00
Less Assets "Unfinanced"						
<b>Totals</b>	0.00	0.00	0.00		0.00	0.00

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2018

Title of Account	Debit	Credit
Encumbrances		5,190,251.00
Reserve to Retire Debt		1,263,475.00
Cash	4,422,828.02	
Deferred Charges	81,450,750.00	
General Capital Bonds		39,034,750.00
Assessment Serial Bonds		
Bond Anticipation Notes		37,000,000.00
Assessment Notes		
Loans Payable		
Loans Payable		
Improvement Authorizations - Funded		967,112.95
Improvement Authorizations - Unfunded		1,909,016.32
Capital Improvement Fund		342.00
Down Payments on Improvements		
Capital Surplus		508,631.00
Total	85,873,578.02	85,873,578.27



## CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Provident - Operating	3,745,287.00
Provident - Payroll	62,555.00
Provident - Recreation	105,531.00
Growth Share	265,143.00
Water/Sewer	841,171.00
Capital - Soil Remediation	1,516,715.00
Belcourt - Trust Assessment	439,312.58
Money Market	21,911,237.00
Escrow - Inspections	314,321.00
Escrow - Technical Review	214,817.00
Escrow - Performance Bonds	779,536.00
<b>Total</b>	<b>30,195,625.58</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Summary Grants Receivable	909,532.51	620,878.47	1,048,384.87	143,595.25		338,430.86	Spreadsheet attached showing various grants receivable
<b>Total</b>	909,532.51	620,878.47	1,048,384.87	143,595.25	0.00	338,430.86	



**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Appropriated Grant Reserves	591,621.56	350,760.36	283,238.61	417,638.65	143,595.25		664,386.63	Spreadsheet attached
<b>Total</b>	591,621.56	350,760.36	283,238.61	417,638.65	143,595.25	0.00	664,386.63	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Clean Communities	65,369.17	65,369.17		62,605.56			62,605.56	
Alcohol Education Rehab. Enforcement	3,538.69	3,538.69		3,441.93			3,441.93	
<b>Total</b>	<b>68,907.86</b>	<b>68,907.86</b>	<b>0.00</b>	<b>66,047.49</b>	<b>0.00</b>	<b>0.00</b>	<b>66,047.49</b>	

## LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018		
School Tax Payable # 85001-00		355,905.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85002-00		40,567,758.00
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019		
Levy Calendar Year 2018		84,749,763.00
Paid	83,782,284.00	
Balance December 31, 2018		
School Tax Payable # 85003-00	473,384.00	
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019) 85004-00	41,417,758.00	
Prepaid Ending Balance		
<b>Total</b>	<b>125,673,426.00</b>	<b>125,673,426.00</b>

Amount Deferred at during year 850,000.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018		
2018 Levy 85105-00		738,894.75
Added and Omitted Levy		
Interest Earned		
Expenditures	738,894.75	
Balance December 31, 2018 85046-00	0.00	
<b>Total</b>	<b>738,894.75</b>	<b>738,894.75</b>

### REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018		
School Tax Payable <span style="float: right;">85031-00</span>		
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) <span style="float: right;">85032-00</span>		
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019		
Levy Calendar Year 2018		
Paid		
Balance December 31, 2018		
School Tax Payable <span style="float: right;">85033-00</span>	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019) <span style="float: right;">85034-00</span>	0.00	
Prepaid Ending Balance		
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

Amount Deferred at during Year \_\_\_\_\_  
 # Must include unpaid requisitions

### REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018		
School Tax Payable <span style="float: right;">85041-00</span>		
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018 ) <span style="float: right;">85042-00</span>		
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019		
Levy Calendar Year 2018		
Paid		
Balance December 31, 2018		
School Tax Payable <span style="float: right;">85043-00</span>	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019) <span style="float: right;">85044-00</span>	0.00	
Prepaid Ending Balance		
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

Amount Deferred at during year \_\_\_\_\_  
 # Must include unpaid requisitions

**COUNTY TAXES PAYABLE**

		Debit	Credit
Balance January 1, 2018			
County Taxes	80003-01		
Due County for Added and Omitted Taxes	80003-02		
2018 Levy			
General County	80003-03		16,696,355.00
County Library	80003-04		
County Health			
County Open Space Preservation			1,344,376.00
Due County for Added and Omitted Taxes	80003-05		124,522.50
Paid		18,165,253.50	
Balance December 31, 2018			
County Taxes		0.00	
Due County for Added and Omitted Taxes		0.00	
<b>Total</b>		<b>18,165,253.50</b>	<b>18,165,253.50</b>

Paid for Regular County Levies            18,040,731.00

Paid for Added and Omitted Taxes        124,522.50

**SPECIAL DISTRICT TAXES**

		Debit	Credit
Balance January 1, 2018	80003-06		
2018 Levy: (List Each Type of District Tax Separately - see Footnote)			
Total 2018 Levy	80003-07		
Paid	80003-08		
Balance December 31, 2018	80003-09		
Total			

Footnote: Please state the number of districts in each instance

**STATE LIBRARY AID**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	Debit	Credit
Balance July 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2018	0.00	
Total	0.00	0.00

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance July 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2018	0.00	
Total	0.00	0.00

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)**

Balance July 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2018	0.00	
Total	0.00	0.00

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance July 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2018	0.00	
Total	0.00	0.00

## STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	3,350,000.00	3,350,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Adopted Budget	12,263,572.00	12,439,139.00	175,567.00
Added by NJS40A:4-87	280,489.00	280,489.00	0.00
Total Miscellaneous Revenue Anticipated 80103-	12,544,061.00	12,719,628.00	175,567.00
Receipts from Delinquent Taxes 80104-		149,425.00	149,425.00
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	30,600,000.00		
(b) Addition to Local District School Tax 80106-			
(c) Minimum Library Tax 80107-	1,486,428.17		
County Only: Total Raised by Taxation			
Total Amount to be Raised by Taxation 80107-	32,086,428.17	33,580,503.50	1,494,075.33
Total	47,980,489.17	49,799,556.50	1,819,067.33

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash 80108-00			136,556,445.75
Amount to be Raised by Taxation			
Local District School Tax 80109-00		84,749,763.00	
Regional School Tax 80119-00			
Regional High School Tax 80110-00			
County Taxes 80111-00		18,040,731.00	
Due County for Added and Omitted Taxes 80112-00		124,522.50	
Special District Taxes 80113-00			
Municipal Open Space Tax 80120-00		738,894.75	
Reserve for Uncollected Taxes 80114-00			677,969.00
Deficit in Required Collection of Current Taxes (or) 80115-00			
Balance for Support of Municipal Budget (or) 80116-00		33,580,503.50	
*Excess Non-Budget Revenue (see footnote) 80117-00			
*Deficit Non-Budget Revenue (see footnote) 80118-00			
Total		137,234,414.75	137,234,414.75

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2018**

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit
Misc. Revenue Added by NJSA	280,489.00	280,489.00	0.00
	280,489.00	280,489.00	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature \_\_\_\_\_ Kala Sriranganathan



**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018**

2018 Budget as Adopted	80012-01	47,700,000.00
2018 Budget - Added by N.J.S. 40A:4-87	80012-02	280,489.00
Appropriated for 2018 (Budget Statement Item 9)	80012-03	47,980,489.00
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	47,980,489.00
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	47,980,489.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	45,700,588.00
Paid or Charged - Reserve for Uncollected Taxes	80012-09	677,969.00
Reserved	80012-10	1,477,740.85
Total Expenditures	80012-11	47,856,297.85
Unexpended Balances Cancelled (see footnote)	80012-12	124,191.15

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL  
DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2018 OPERATION**  
CURRENT FUND

	Debit	Credit
Prior Year Over payments refunded	215.00	
Sr. Citizens & Veterans _ Prior Year Adjustment	3,875.00	
Prior Yr Adjustment - Senior Citizen/Veteran Deductions		
Sale of Municipal Assets (Credit)		
Unexpended Balances of PY Appropriation Reserves (Credit)		689,959.00
Prior Years Interfunds Returned in CY (Credit)		250,000.00
Cancellation of Reserves for Federal and State Grants (Credit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Interfund Advances Originating in CY (Debit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Refund of Prior Year Revenue (Debit)		
Unexpended Balances of CY Budget Appropriations		124,191.15
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		175,567.00
Excess of Anticipated Revenues: Delinquent Tax Collections		149,425.00
Excess of Anticipated Revenues: Required Collection of Current Taxes		1,494,075.33
Miscellaneous Revenue Not Anticipated		389,350.68
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Deferred School Tax Revenue: Balance July 1, CY	40,567,758.00	
Deferred School Tax Revenue: Balance June 30, CY		41,417,758.00
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Surplus Balance	4,118,478.16	
Deficit Balance		
	44,690,326.16	44,690,326.16

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Misc. Revenues not Anticipated	389,350.68
Total Amount of Miscellaneous Revenues Not Anticipated	389,350.68

**SURPLUS – CURRENT FUND  
YEAR 2018**

	Debit	Credit
Adjustment	2.45	
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance July 1, CY (Credit)		7,912,257.00
Excess Resulting from CY Operations		4,118,478.16
Amount Appropriated in the CY Budget - Cash	3,350,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Surplus Balance - To Surplus		
Balance December 31, 2018 80014-05	8,680,732.71	
	12,030,735.16	12,030,735.16

**ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		12,579,075.00
Investments		
Sub-Total		12,579,075.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	4,037,988.29
Cash Surplus	80014-09	8,541,086.71
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	139,646.00
Deferred Charges #	80014-12	0.00
Cash Deficit	80014-13	0.00
Total Other Assets	80014-14	139,646.00
	80014-15	8,680,732.71

(FOR MUNICIPALITIES ONLY)  
**CURRENT TAXES – 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	135,323,536.29
	(Abstract of Ratables)	82113-00	
2.	Amount of Levy Special District Taxes	82102-00	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	928,955.60
5a.	Subtotal 2018 Levy	136,252,491.89	
5b.	Reductions due to tax appeals **		
5c.	Total 2018 Tax Levy	82106-00	136,252,491.89
6.	Transferred to Tax Title Liens	82107-00	16,390.00
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	-329,435.00
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2017	82121-00	301,740.19
	In 2018 *	82122-00	135,623,088.00
	Homestead Benefit Revenue	82124-00	491,971.56
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	82123-00	139,646.00
	Total to Line 14	82111-00	136,556,445.75
11.	Total Credits		136,243,400.75
12.	Amount Outstanding December 31, 2018	83120-00	9,091.14
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	100.2231 82112-00	

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? Yes**

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		136,556,445.75
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
	To Current Taxes Realized in Cash		136,556,445.75

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$136,252,491.89, and Item 10 shows \$136,556,445.75, the percentage represented  
by the cash collections would be \$136,556,445.75 / \$136,252,491.89 or 100.2231. The correct  
percentage to be shown as Item 13 is 100.2231%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans  
Deductions.

\* Include overpayments applied as part of 2018 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the  
governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

## ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash

LESS: Proceeds from Accelerated Tax Sale

#### NET Cash Collected

Line 5c Total 2018 Tax Levy

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is

---

### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash

LESS: Proceeds from Tax Levy Sale (excluding premium)

#### NET Cash Collected

Line 5c Total 2018 Tax Levy

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is

---

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Prior Year Adjustment		3,875.00
Balance July 1, CY: Due From State of New Jersey (Debit)	148,724.00	
Balance July 1, CY: Due To State of New Jersey (Credit)		
Sr. Citizens Deductions Per Tax Billings (Debit)	143,000.00	
Veterans Deductions Per Tax Billings (Debit)		
Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)		
Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		3,354.00
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
Received in Cash from State (Credit)		144,849.00
Balance December 31, 2018		139,646.00
	291,724.00	291,724.00

Calculation of Amount to be included on Sheet 22, Item 10- 2018 Senior Citizens and Veterans Deductions

Allowed

Line 2	143,000.00
Line 3	0.00
Line 4	0.00
Sub-Total	143,000.00
Less: Line 7	3,354.00
To Item 10	139,646.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2018			365,804.00
Taxes Pending Appeals	365,804.00		
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2018 Taxes Collected which are Pending State Appeal			
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			5,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2018		370,804.00	
Taxes Pending Appeals*	370,804.00		
Interest Earned on Taxes Pending Appeals			
		370,804.00	370,804.00

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Laurie Hammastrom  
 \_\_\_\_\_  
 Signature of Tax Collector  
 8/1/2018  
 \_\_\_\_\_  
 License #                      Date



**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2019 MUNICIPAL BUDGET**

		Year 2019	Year 2018
1. Total General Appropriations for 2019 Municipal Budget	80015-	48,332,000.00	
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement)			
2. Local District School Tax -	Actual 80016-		
	Estimate 80017-	87,023,910.00	
3. Regional School District Tax -	Actual 80025-		
	Estimate 80026-		
4. Regional High School Tax – School Budget	Actual 80018-		
	Estimate 80019-		
5. County Tax	Actual 80020-		
	Estimate 80021-	18,510,744.61	
6. Special District Taxes	Actual 80022-		
	Estimate 80023-		
7. Municipal Open Space Tax	Actual 80027-		
	Estimate 80028-	749,319.54	
8. Total General Appropriations & Other Taxes	80024-01	154,615,974.15	
9. Less: Total Anticipated Revenues from 2019 in Municipal Budget (Item 5)	80024-02	15,120,213.00	
10. Cash Required from 2019 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	139,495,761.15	
11. Amount of item 10 Divided by 99.51%	[820034-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	140,182,656.17	
Analysis of Item 11:			
Local District School Tax			<p>* Must not be stated in an amount less than "actual" Tax of year2018.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2019 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
(Amount Shown on Line 2 Above)	87,023,910.00		
Regional School District Tax			
(Amount Shown on Line 3 Above)			
Regional High School Tax			
(Amount Shown on Line 4 Above)			
County Tax			
(Amount Shown on Line 5 Above)	18,510,744.61		
Special District Tax			
(Amount Shown on Line 6 Above)			
Municipal Open Space Tax			
(Amount Shown on Line 7 Above)	749,319.54		
Tax in Local Municipal Budget		33,898,682.02	
Total Amount (see Line 11)		106,283,974.15	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	686,895.02	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		48,332,000.00	
Item 12 - Appropriation: Reserve for Uncollected Taxes			49,018,895.02
Amount to be Raised by Taxation in Municipal Budget	80024-07		33,898,682.02

**ACCELERATED TAX SALE - CHAPTER 99**

Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)		\$686,895.02
<hr/>			
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	\$7,552.45	
<hr/>			
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2019 Estimated Total Levy - 2018 Total Levy)/2018 Total Levy]	%	
<hr/>			
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		\$15,104.90
<hr/>			
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget		\$671,790.12
<hr/>			
	(A-D)		

**2019 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1.	Subtotal General Appropriations (item8(L) budget sheet 29)		48,332,000.00
<hr/>			
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)		\$
<hr/>			
	Total		\$48,332,000.00
<hr/>			
3.	Less: Anticipated Revenues (item 5, budget sheet 11)		15,120,213.00
<hr/>			
4.	Cash Required		\$33,211,787.00
<hr/>			
5.	Total Required at <u>          \$33,883,577.12          </u> (items 4+6)		\$33,883,577.12
<hr/>			
6.	Reserve for Uncollected Taxes (item E above)		671,790.12
<hr/>			

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

			Debit	Credit
1.	Balance January 1, 2018		150,635.00	
	A. Taxes	83102-00 113,066.00		
	B. Tax Title Liens	83103-00 37,569.00		
2.	Cancelled			
	A. Taxes	83105-00		
	B. Tax Title Liens	83106-00		
3.	Transferred to Foreclosed Tax Title Liens:			
	A. Taxes	83108-00		
	B. Tax Title Liens	83109-00		
4.	Added Taxes		29,213.00	
5.	Added Tax Title Liens			
6.	Adjustment between Taxes (Other than current year)			
	A. Taxes - Transfers to Tax Title Liens	83104-00		
	B. Tax Title Liens - Transfers from Taxes	83107-00		
7.	Balance Before Cash Payments			179,848.00
8.	Totals		179,848.00	179,848.00
9.	Collected:			149,425.00
	A. Taxes	83116-00 142,280.00		
	B. Tax Title Liens	83117-00 7,145.00		
10.	Interest and Costs - 2018 Tax Sale			
11.	2018 Taxes Transferred to Liens		16,390.00	
12.	2018 Taxes		9,091.14	
13.	Balance December 31, 2018			55,904.14
	A. Taxes	83121-00 9,090.14		
	B. Tax Title Liens	83122-00 46,814.00		
14.	Totals		205,329.14	205,329.14

15. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item No. 7) is 83.0840

16. Item No. 14 multiplied by percentage 46,447.40 And represents the shown above is \_\_\_\_\_ maximum amount that may be anticipated in 2019.  
(See Note A on Sheet 22 - Current Taxes)  
(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance July 1, CY (Debit)	534,280.68	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2018		534,280.68
	534,280.68	534,280.68

**CONTRACT SALES**

	Debit	Credit
Balance July 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2018		0.00
	0.00	0.00

**MORTGAGE SALES**

	Debit	Credit
Balance July 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2018		0.00
	0.00	0.00

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2018 Realized in 2018 Budget	(84125-00)
To Results of Operation	0.00

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Deficit from Operations	\$	\$	\$0.00	\$0.00
Trust Assessment	\$	\$	\$	\$0.00
Animal Control Fund	\$	\$	\$	\$0.00
Trust Other	\$	\$	\$	\$0.00
Capital -	\$	\$	\$	\$0.00
Subtotal Current Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Capital Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total Deferred Charges	\$0.00	\$0.00	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

**N.J.S. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals				80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Kala Sriranganathan  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

\_\_\_\_\_  
Kala Sriranganathan  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2019 Debt Service
Outstanding July 1, CY (Credit)			42,731,750.00	
Issued (Credit)				
Paid (Debit)		3,697,000.00		
Cancelled (Debit)				
Outstanding Dec. 31, 2018	80033-04	39,034,750.00		
		42,731,750.00	42,731,750.00	
2019 Bond Maturities – General Capital Bonds			80033-05	3,575,000.00
2019 Interest on Bonds	80033-06		1,387,960.00	

**ASSESSMENT SERIAL BONDS**

Outstanding July 1, CY (Credit)				
Issued (Credit)				
Paid (Debit)				
Outstanding Dec. 31, 2018	80033-10	0.00		
		0.00	0.00	
2019 Bond Maturities – General Capital Bonds			8003-11	
2019 Interest on Bonds	80033-12			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

80033-14

8033-15



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING**  
**AND 2019 DEBT SERVICE FOR LOANS**  
MUNICIPAL GREEN ACRES TRUST LOAN

		Debit	Credit	2019 Debt Service
Outstanding July 1, CY (Credit)				
Issued (Credit)				
Paid (Debit)				
Outstanding Dec. 31,2018	80033-04	0.00		
		0.00	0.00	
2019 Loan Maturities			80033-05	
2019 Interest on Loans			80033-06	
Total 2019 Debt Service for Loan			80033-13	

**GREEN ACRES TRUST LOAN**

Outstanding July 1, CY (Credit)				
Issued (Credit)				
Paid (Debit)				
Outstanding Dec. 31,2018	80033-10	0.00		
		0.00	0.00	
2019 Loan Maturities			80033-11	
2019 Interest on Loans			80033-12	
Total 2019 Debt Service for Loan			8033-13	

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND 2019 DEBT SERVICE FOR BONDS**  
 TYPE I SCHOOL TERM BONDS

		Debit	Credit	2019 Debt Service
Outstanding July 1, CY (Credit)				
Paid (Debit)				
Outstanding Dec. 31, 2018	80034-03	0.00		
		0.00	0.00	
2019 Bond Maturities – Term Bonds			80034-04	
2019 Interest on Bonds			80034-05	

**Type 1 School Serial Bond**

Outstanding July 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018	80034-09	0.00	
		0.00	0.00
2019 Interest on Bonds	80034-10		
2019 Bond Maturities – Serial Bonds			80034-11
Total "Interest on Bonds – Type 1 School Debt Service"			80034-12

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

**2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2018	2019 Interest Requirement
		\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
09-22 Land Acquisitions	11,210,000.00	1/20/2010	9,782,000.00	7/25/2018	2.00		195,097.00	7/25/2018
11-16 Various Capital Improvements	1,700,000.00	8/8/2012	2,185,000.00	7/25/2018	2.00		43,579.00	7/25/2018
12-13 Various Capital Improvements	2,965,425.00	8/6/2013	2,798,000.00	7/25/2018	2.00		55,805.00	7/25/2018
14-10 Various Capital Improvements	4,971,437.00	7/30/2015	7,362,500.00	7/25/2018	2.00		146,841.00	7/25/2018
15-14 Various Capital Improvements	4,714,609.00	7/28/2016	6,289,000.00	7/25/2018	2.00		125,431.00	7/25/2018
16-15 Various Capital Improvements	5,816,000.00	7/26/2017	5,816,500.00	7/25/2018	2.00		116,007.00	7/25/2018
13-14 Various Capital Improvements	2,850,000.00	8/4/2014	2,767,000.00	7/25/2018	2.00		55,186.00	7/25/2018
	34,227,471.00		37,000,000.00			0.00	737,946.00	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total		80051-01	80051-02

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements see attached	1,212,753.90	8,706,101.67	5,000,000.00	5,190,251.26	6,852,475.04		967,112.95	1,909,016.32
<b>Total</b>	1,212,753.90	8,706,101.67	5,000,000.00	5,190,251.26	6,852,475.04	0.00	967,112.95	1,909,016.32



**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance July 1, CY (Credit)			342.00
Received from CY Budget Appropriation * (Credit)			250,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		250,000.00	
Balance December 31, 2018	80031-05	342.00	
		250,342.00	250,342.00

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance July 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			
Received from CY Emergency Appropriation * (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Balance December 31, 2018	80030-05	0.00	
		0.00	0.00

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Various Capital Improvements	5,000,000.00	4,750,000.00	250,000.00	250,000.00
<b>Total</b>	5,000,000.00	4,750,000.00	250,000.00	250,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS YEAR – 2018**

		Debit	Credit
Balance July 1, CY (Credit)			545,161.00
Premium on Sale of BAN			263,470.00
Funded Improvement Authorizations Canceled (Credit)			
Miscellaneous - Premium on Sale of Serial Bonds (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Appropriated to CY Budget Revenue (Debit)		300,000.00	
Balance December 31, 2018	80029-04	508,631.00	
		808,631.00	808,631.00

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2019 \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete  
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was	136,252,491.89
2. Amount of Item 1 Collected in 2018 (*)	136,556,445.75
3. Seventy (70) percent of Item 1	95,376,744.32

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?  
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31,2018?  
Answer YES or NO: Yes  
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

- Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?  
Answer YES or NO: No

D.

1. Cash Deficit 2017	
2. 4% of 2017 Tax Levy for all purposes:      Levy	
3. Cash Deficit 2018	
4. 4% of 2018 Tax Levy for all purposes:      Levy	0.00

E.

Unpaid	2017	2018	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$0.00	\$0.00
3. Amounts due Special Districts	\$	\$	\$
Amounts due School Districts for Local School Tax	\$	\$473,384.00	\$473,384.00



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing  
Trial Balance - Water Utility Fund**

AS OF DECEMBER 31, 2018

**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Accounts Payable		20,024.00
Encumbrances Payable		336,709.00
Appropriation Reserves		84,074.00
Accrued Interest on Bonds, Loans and Notes		364,149.10
Subtotal Cash Liabilities	0.00	804,956.10
Receivables Offset with Reserves		
Cash	2,876,937.10	
Investments		
Consumer Accounts Receivable		
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		2,071,981.00
<b>Total Operating Fund</b>	<b>2,876,937.10</b>	<b>2,876,937.10</b>

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing**  
**Trial Balance - Water Utility Fund**  
AS OF DECEMBER 31, 2018  
**Operating and Capital Sections**  
(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utilities Capital Fund		
Encumbrance Payable		921,627.00
Reserve for Amortization		34,753,425.00
Fixed Capital Authorized but not complete	58,542,087.00	
Fixed Capital Completed	3,136,100.00	
NJEIT Loan		10,496,171.23
Cash	1,712,384.35	
Deferred Charges		
Bond Anticipation Notes Payable		3,990,000.00
Serial Bonds Payable		11,438,591.00
Improvement Authorizations - Funded		242,468.70
Improvement Authorizations - Unfunded		1,398,146.83
Capital Improvement Fund		89,067.59
Capital Surplus		61,074.00
<b>Total Capital Fund</b>	<b>63,390,571.35</b>	<b>63,390,571.35</b>



**Post-Closing Trial Balance**  
**Water Utility Assessment Trust Funds**  
 IF MORE THAN ONE UTILITY  
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
 AS OF DECEMBER 31, 2018

Title of Account	Debit	Credit
Assessment Receivable	1,901,564.00	
Reserve for Assessment Receivable		206,564.00
Liens Interest and Costs	288.00	
Reserve for Assessment Receivable		288.00
Cash	439,107.58	
Assessment Notes		
Assessment Serial Bonds		1,695,000.00
Fund Balance		439,107.58
<b>Total Trust Assessment Fund</b>	<b>2,340,959.58</b>	<b>2,340,959.58</b>

**Analysis of Water Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Ordinance 07-24	414,811.54	113,871.04			89,575.00	439,107.58
Assessment Bond Anticipation Notes						
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
<b>Total</b>	<b>414,811.54</b>	<b>113,871.04</b>	<b>0.00</b>		<b>89,575.00</b>	<b>439,107.58</b>

**Schedule of Water Utility Budget - 2018  
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	400,000.00	400,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	6,159,850.00	6,263,205.00	103,355.00
Miscellaneous Revenue Anticipated	91304	990,150.00	1,146,906.00	156,756.00
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues				
Subtotal		7,550,000.00	7,810,111.00	260,111.00
Deficit (General Budget)	91306			
	91307	7,550,000.00	7,810,111.00	260,111.00

**Statement of Budget Appropriations**

Appropriations	
Total Budget Appropriation	7,550,000.00
Total Appropriations	7,550,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	7,550,000.00

Deduct Expenditures	
Paid or Charged	7,353,540.00
Reserved	84,074.00
Surplus	
Surplus - General Budget	100,000.00
Total Surplus	100,000.00
Total Expenditure & Surplus	7,537,614.00
Unexpended Balance Cancelled	12,386.00

**Statement of 2018 Operation  
Water Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	7,810,111.00	
Miscellaneous Revenue Not Anticipated	20,041.00	
2017 Appropriation Reserves Canceled	296,804.00	
Total Revenue Realized		8,126,956.00
Expenditures		
Paid or Charged	7,353,540.00	
Reserved	84,074.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	7,437,614.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,437,614.00
Excess		689,342.00
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	589,342.00	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	296,804.00	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		296,804.00

### Results of 2018 Operations – Water Utility

	Debit	Credit
Excess in Anticipated Revenues		260,111.00
Unexpended Balances of Appropriations		12,386.00
Miscellaneous Revenue Not Anticipated		20,041.00
Unexpended Balances of PY Appropriation Reserves *		296,804.00
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess	589,342.00	
Operating Deficit		
Total Results of Current Year Operations	589,342.00	589,342.00

### Operating Surplus– Water Utility

	Debit	Credit
Balance July 1, CY (Credit)		1,882,639.00
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		589,342.00
Amount Appropriated in CY Budget - Cash	400,000.00	
Balance December 31, 2018	2,071,981.00	
Total Operating Surplus	2,471,981.00	2,471,981.00

### Analysis of Balance December 31, 2018 (From Utility – Trial Balance)

Cash		2,876,937.10
Investments		
Interfund Accounts Receivable		
Subtotal		2,876,937.10
Deduct Cash Liabilities Marked with "C" on Trial Balance		804,956.10
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,071,981.00
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		2,071,981.00



**Schedule of Water Utility Accounts Receivable**

Balance December 31, 2017		\$
<hr/>		
Increased by:		
Rents Levied		\$
<hr/>		
Decreased by:		
Collections	\$	
Overpayments applied		
Transfer to Utility Lien		
Other	\$	
<hr/>		
Balance December 31, 2018		\$
<hr/>		

**Schedule of Water Utility Liens**

Balance December 31, 2017		\$
<hr/>		
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
<hr/>		
Decreased by:		
Collections	\$	
Other	\$	
<hr/>		
Balance December 31, 2018	\$	\$
<hr/>		

**Deferred Charges  
- Mandatory Charges Only -  
Water Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
	\$	\$	\$	\$
Total Operating	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

**Schedule of Bonds Issued and Outstanding  
and 2019 Debt Service for Bonds**  
Water UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Paid	95,000.00		
Outstanding July 1, CY (Credit)		1,790,000.00	
Issued (Credit)			
Outstanding December 31, 2018	1,695,000.00		
	1,790,000.00	1,790,000.00	
2019 Bond Maturities – Assessment Bonds			100,000.00
2019 Interest on Bonds		85,550.00	

**Water Utility Capital Bonds**

	Debit	Credit	2019 Debt Service
Outstanding July 1, CY (Credit)		12,852,117.00	
Issued (Credit)			
Paid (Debit)	1,413,526.00		
Outstanding December 31, 2018	11,438,591.00		
	12,852,117.00	12,852,117.00	
2019 Bond Maturities – Capital Bonds			1,450,000.00
2019 Interest on Bonds		411,894.04	

**Interest on Bonds – Water Utility Budget**

2019 Interest on Bonds (*Items)	497,444.04	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	165,731.60	
Subtotal	331,712.44	
Add: Interest to be Accrued as of 12/31/2019	151,351.69	
Required Appropriation 2019		483,064.13

**List of Bonds Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2019 Debt Service for Loans**

Water UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
NJEIT Loan	11,413,427.16		917,255.93				10,496,171.23	938,176.84	265,425.00

**Interest on Loans – Water Utility Budget**

2019 Interest on Loans (*Items)	265,425.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	123,937.50	
Subtotal	141,487.50	
Add: Interest to be Accrued as of 12/31/2019	115,187.50	
Required Appropriation 2019		256,675.00

**List of Loans Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
12-14 Water Distribution System	500,000.00	8/4/2014	990,000.00	7/25/2018	2.00	15,000.00	19,745.00	7/25/2018
13-15 Water Distribution System	1,000,000.00	7/30/2015	1,000,000.00	7/25/2018	2.00	15,000.00	19,944.00	7/25/2018
15-16 Water Distribution System	1,000,000.00	7/28/2016	2,000,000.00	7/25/2018	2.00		39,889.00	7/25/2018
	2,500,000.00		3,990,000.00			30,000.00	79,578.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES – Water UTILITY BUDGET	
2019 Interest on Notes	\$79,578.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	74,480.00
Subtotal	\$5,098.00
Add: Interest to be Accrued as of 12/31/2019	\$139,707.00
Required Appropriation - 2019	\$144,805.00

### Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**Schedule of Capital Lease Program Obligations**

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			



**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Improvement tp the Water Distribution System	242,480.70	2,176,664.23	1,000,000.00	921,627.07	496,400.33	360,502.00	242,468.70	1,398,146.83
<b>Total</b>	<b>242,480.70</b>	<b>2,176,664.23</b>	<b>1,000,000.00</b>	<b>921,627.07</b>	<b>496,400.33</b>	<b>360,502.00</b>	<b>242,468.70</b>	<b>1,398,146.83</b>

**Water Utility Capital Fund**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance July 1, CY (Credit)		89,067.59
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2018	89,067.59	
	89,067.59	89,067.59

**Water Utility Capital Fund**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance July 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2018	0.00	
	0.00	0.00

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

**Water Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR 2018

	Debit	Credit
Balance July 1, CY (Credit)		97,451.00
Premium on Sale of Bonds (Credit)		38,623.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)	75,000.00	
Balance December 31, 2018	61,074.00	
	136,074.00	136,074.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing  
Trial Balance - Sewer Utility Fund**

AS OF DECEMBER 31, 2018

**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Encumbrances Payable		114,702.00
Appropriation Reserves		849,773.00
Accrued Interest on Bonds, Loans and Notes		166,414.59
Subtotal Cash Liabilities	0.00	1,130,889.59
Receivables Offset with Reserves		
Due From Sewer Capital	450,000.00	
Cash	2,366,683.67	
Investments		
Consumer Accounts Receivable		
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		1,685,794.08
<b>Total Operating Fund</b>	<b>2,816,683.67</b>	<b>2,816,683.67</b>

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing**  
**Trial Balance - Sewer Utility Fund**  
AS OF DECEMBER 31, 2018  
**Operating and Capital Sections**  
(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utilities Capital Fund		
NJEIT Loan		475,392.00
Due To Sewer Operating		450,000.00
Encumbrance Payable		1,789,317.00
Reserve for Deferred Amortization		252,294.00
Reserve for Amortization		10,569,524.00
Fixed Capital Authorized but not complete	5,290,965.00	
Fixed Capital Completed	21,703,654.00	
Cash	22,491.86	
Deferred Charges		
Bond Anticipation Notes Payable		2,990,000.00
Serial Bonds Payable		9,207,409.00
Improvement Authorizations - Funded		
Improvement Authorizations - Unfunded		1,119,933.66
Capital Improvement Fund		28,900.00
Capital Surplus		134,341.20
<b>Total Capital Fund</b>	<b>27,017,110.86</b>	<b>27,017,110.86</b>

**Post-Closing Trial Balance**  
**Sewer Utility Assessment Trust Funds**  
 IF MORE THAN ONE UTILITY  
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
 AS OF DECEMBER 31, 2018

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		0.00
Fund Balance		
Total Trust Assessment Fund	0.00	0.00

**Analysis of Sewer Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
<b>Total</b>	0.00	0.00	0.00		0.00	0.00



**Schedule of Sewer Utility Budget - 2018  
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	1,000,000.00	1,000,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	6,600,000.00	6,721,730.08	121,730.08
Miscellaneous Revenue Anticipated	91304	200,000.00	197,046.00	-2,954.00
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues		0.00	0.00	0.00
Subtotal		7,800,000.00	7,918,776.08	118,776.08
Deficit (General Budget)	91306			
	91307	7,800,000.00	7,918,776.08	118,776.08

**Statement of Budget Appropriations**

Appropriations	
Adopted Budget	7,800,000.00
Total Appropriations	7,800,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	7,800,000.00

Deduct Expenditures	
Surplus - General Budget	775,000.00
Paid or Charged	6,171,961.00
Reserved	849,773.00
Surplus	
Surplus - Current Fund	
Total Surplus	0.00
Total Expenditure & Surplus	7,796,734.00
Unexpended Balance Cancelled	3,266.00

**Statement of 2018 Operation  
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:		
Revenue Realized	7,918,776.08	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled	403,588.00	
Total Revenue Realized		8,322,364.08
Expenditures		
Surplus - General Budget	775,000.00	
Paid or Charged	6,171,961.00	
Reserved	849,773.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	7,796,734.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,796,734.00
Excess		525,630.08
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	525,630.08	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	403,588.00	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		403,588.00

### Results of 2018 Operations – Sewer Utility

	Debit	Credit
Excess in Anticipated Revenues		118,776.08
Unexpended Balances of Appropriations		3,266.00
Miscellaneous Revenue Not Anticipated		
Unexpended Balances of PY Appropriation Reserves *		403,588.00
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess	525,630.08	
Operating Deficit		
Total Results of Current Year Operations	525,630.08	525,630.08

### Operating Surplus– Sewer Utility

	Debit	Credit
Balance July 1, CY (Credit)		2,160,164.00
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		525,630.08
Amount Appropriated in CY Budget - Cash	1,000,000.00	
Balance December 31, 2018	1,685,794.08	
Total Operating Surplus	2,685,794.08	2,685,794.08

### Analysis of Balance December 31, 2018 (From Utility – Trial Balance)

Cash		2,366,683.67
Investments		
Interfund Accounts Receivable		450,000.00
Subtotal		2,816,683.67
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,130,889.59
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,685,794.08
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		1,685,794.08

**Schedule of Sewer Utility Accounts Receivable**

Balance December 31, 2017		\$
<hr/>		
Increased by:		
Rents Levied		\$
<hr/>		
Decreased by:		
Collections	\$	
Overpayments applied		
Transfer to Utility Lien		
Other	\$	
<hr/>		
Balance December 31, 2018		\$
<hr/>		

**Schedule of Sewer Utility Liens**

Balance December 31, 2017		\$
<hr/>		
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
<hr/>		
Decreased by:		
Collections	\$	
Other	\$	
<hr/>		
Balance December 31, 2018	\$	\$
<hr/>		

**Deferred Charges  
- Mandatory Charges Only -  
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
	\$	\$	\$	\$
Total Operating	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	



**Schedule of Bonds Issued and Outstanding  
and 2019 Debt Service for Bonds**  
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding July 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2018	0.00		
	0.00	0.00	
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

**Sewer Utility Capital Bonds**

	Debit	Credit	2019 Debt Service
Outstanding July 1, CY (Credit)		10,461,883.00	
Issued (Credit)			
Paid (Debit)	1,254,474.00		
Outstanding December 31, 2018	9,207,409.00		
	10,461,883.00	10,461,883.00	
2019 Bond Maturities – Capital Bonds			1,270,000.00
2019 Interest on Bonds		322,165.00	

**Interest on Bonds – Sewer Utility Budget**

2019 Interest on Bonds (*Items)	322,165.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	105,218.26	
Subtotal	216,946.74	
Add: Interest to be Accrued as of 12/31/2019	94,490.93	
Required Appropriation 2019		311,437.67

**List of Bonds Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2019 Debt Service for Loans**  
Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
NJEIT	533,774.00		58,382.00				475,392.00	65,575.00	12,043.76

**Interest on Loans – Sewer Utility Budget**

2019 Interest on Loans (*Items)	12,043.76
Less: Interest Accrued to 12/31/2018 (Trial Balance)	5,383.00
Subtotal	6,660.76
Add: Interest to be Accrued as of 12/31/2019	4,654.00
Required Appropriation 2019	11,314.76

**List of Loans Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Sanitary Sewer System Improvement-12-15	500,000.00	8/4/2014	990,000.00	7/25/2018	2.00	15,000.00	19,745.00	7/25/2018
Sanitary Sewer System Improvement-13-16	500,000.00	7/30/2015	1,000,000.00	7/25/2018	2.00	15,000.00	19,944.44	7/25/2018
Sanitary Sewer System Improvement-15-15	1,000,000.00	7/26/2017	1,000,000.00	7/25/2018	2.00		19,944.44	7/25/2018
	2,000,000.00		2,990,000.00			30,000.00	59,633.88	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES – Sewer UTILITY BUDGET	
2019 Interest on Notes	\$59,633.88
Less: Interest Accrued to 12/31/2018 (Trial Balance)	55,813.33
Subtotal	\$3,820.55
Add: Interest to be Accrued as of 12/31/2019	\$181,957.00
Required Appropriation - 2019	\$185,777.55

### Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**Schedule of Capital Lease Program Obligations**

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Improvements to Sanitary Sewer System - See attached		1,790,965.24	3,500,000.00	1,789,316.72	2,381,714.86			1,119,933.66
<b>Total</b>	<b>0.00</b>	<b>1,790,965.24</b>	<b>3,500,000.00</b>	<b>1,789,316.72</b>	<b>2,381,714.86</b>	<b>0.00</b>	<b>0.00</b>	<b>1,119,933.66</b>

**Sewer Utility Capital Fund**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance July 1, CY (Credit)		28,900.00
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2018	28,900.00	
	28,900.00	28,900.00

**Sewer Utility Capital Fund**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance July 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2018	0.00	
	0.00	0.00

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

**Sewer Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR 2018

	Debit	Credit
Balance July 1, CY (Credit)		295,398.00
Premium on Sale of Bonds (Credit)		28,943.20
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)	190,000.00	
Balance December 31, 2018	134,341.20	
	324,341.20	324,341.20

