

**RESOLUTION AUTHORIZING PRIVATE IMPROVEMENTS
BOND RELEASES FOR 3H REAL ESTATE INVESTMENTS, LLC**

WHEREAS, security was posted by 3H Real Estate Investments, LLC for the residential project located at 629-631 Wood Avenue, Block 218, Lot 25; and,

WHEREAS, the following original security was posted:

Cash performance bond for private improvements (100%):.....\$33,202.16
Safety and Stabilization guarantee.....\$5,000.00
Total performance guarantees:.....\$38,202.16

WHEREAS, the Department of Community Development has issued a Certificate of Occupancy, performed a bond release analysis, and recommends a release of the performance guarantees; and,

WHEREAS, the Chief Financial Officer certifies that funds for the release of the cash bonds are available in accounts #22-25681 and #22-25682, PO# 23-00891; and,

WHEREAS, the Township Attorney is satisfied that said certification is in proper form.

NOW THEREFORE BE IT RESOLVED, on this 11th day of October, 2022, that the Township of North Brunswick does hereby authorize the release of the private improvement bonds for 3H Real Estate Investments, LLC.

CERTIFICATION

I, Cavel S. Gallimore, Chief Financial Officer of the Township of North Brunswick, certify that funds for the release of the cash private improvements bond in the amount of \$38,202.16, plus accrued interest is available in accounts #22-25681 and 22-25682, PO# 23-00891.

Michael C. Hritz
Director of Community Development

Justine Progebin
Business Administrator

Cavel Gallimore
Chief Financial Officer

Ronald H. Gordon, Township Attorney
(Approved as to legal form)

RECORDED VOTE

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
HUTCHINSON				
MEHTA				
GUADAGNINO				
ANDREWS				
SOCIO				
DAVIS				
MAYOR WOMACK				

CERTIFICATION

I hereby certify that the above Ordinance was duly adopted by the Township Council of the Township of North Brunswick, County of Middlesex, at its meeting held on October 11, 2022.

Lisa Russo, Township Clerk