

**TOWNSHIP OF NORTH BRUNSWICK
HOUSING PRESERVATION & REHABILITATION PROGRAM**

MAXIMUM INCOME LIMITS & REQUIREMENTS FOR DEFERRED LOAN

FAMILY SIZE:	1	2	3	4	5
INCOME:	\$57,250	\$65,400	\$73,600	\$81,750	\$88,300

ELIGIBILITY CRITERIA

1. Property to be rehabilitated must be:
 - A. Single-family house
 - B. Owner-occupied
 - C. Located in North Brunswick Township
 - D. Current with all property taxes and utility bills
 - E. Current with all mortgages
2. All applications must be approved by the Administrative Agent before bids are accepted for the project.
3. Contractor may be selected by the applicant but must be approved by the Administrative Agent.
4. All proper permits must be obtained by a contractor prior to starting work.
5. The deferred loan will be placed in Escrow Account along with Matching Funds (if required) by homeowner prior to beginning work.
6. The structure must have all serious code violations abated when Rehabilitation is completed.
7. Income will be based on the prior-year earned income and is defined as gross income received by the head of household and spouse plus that of any other household member over 18 years of age and not a full-time student. Income includes, but is not limited to: wages, salaries (including overtime), tips, commissions, alimony, child support, social security, disability, pensions, unemployment compensation, TANF, business income and actual or imputed interest earned from assets (which include bank accounts, CD's, stocks, bonds and other securities), rent and real estate income and any other form reported to IRS.

HEADS OF HOUSEHOLDS OVER:

- 60 Years of age 10% of gross income added for this program.
- 65 Years of age 12% of gross income added for this program.
- 68 and older 15% of gross income added for this program.

APPLICATION FOR DEFERRED LOAN

Date: _____

Applicant's Name: _____

Property Address: _____

Telephone Number: _____

Email: _____

Name of Owner #1 _____

Age: _____ Social Security # _____

Phone: _____ Email: _____

Name of Owner #2 _____

Age: _____ Social Security # _____

Phone: _____ Email: _____

Owner #1:

Gross Annual Income (previous year): _____

Source of Income: _____

Name of Employer (if applicable): _____

Address: _____

Length of Employment _____

Work Phone: _____

Owner #2:

Gross Annual Income (previous year): _____

Source of Income: _____

Address: _____

Length of Employment _____

Work Phone: _____

Names and Ages of Additional Household Members Over 18 Years of Age Living at Home
(Except Full Time Students):

	<u>NAME</u>	<u>AGE</u>	<u>EMPLOYED (Y/N)</u>	<u>YEARLY INCOME</u>
1.	_____	_____	_____	_____
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____
6.	_____	_____	_____	_____

Total number of all household members living in home: _____

Total amount of all household members' yearly income: _____

Do you have a 1st mortgage on the home? Y / N

If Yes, please list mortgage company/bank name, address and current balance on the loan.

Name /Address _____

Original Balance: \$ _____

Current Balance: \$ _____

Do you have a 2nd mortgage on the home? Y / N

If Yes, please list mortgage company/bank name, address and current balance on the loan.

Name /Address _____

Original Balance: \$ _____

Current Balance: \$ _____

Year home was built: _____

Year home was purchased: _____

List all work needed on building:

1. _____

2. _____

3. _____

4. _____

5. _____

6. _____

7. _____

8. _____

9. _____

10. _____

HOMEOWNER CERTIFICATION

The homeowners certify that all information furnished in support of this application for the purpose of obtaining a deferred loan under the Middlesex “Urban County” Housing Preservation Program, is true and complete to the best of the applicant’s knowledge and belief. The applicant further agrees to accept technical assistance in the development of rehab work specifications and selection of a mutually acceptable contractor.

Property Owner #1

Date

Property Owner #2

Date

Please return the following items with the application:

1. Copy of Driver’s License or State ID (per each household member who is 18 years or older);
2. Proof of Income (per each household member who is 18 years or older and not a full-time student);
3. Copies of tax returns for the past recent three (3) years;
4. Proof of ownership (copy of the deed);
5. Proof of homeowner’s insurance (declaration page)
6. Proof that property taxes are paid.

Mail application to:

Andrei Alexeev, Zoning Officer
Township of North Brunswick
710 Herman Road
North Brunswick, NJ 08902