## RESOLUTION AUTHORIZING PRIVATE IMPROVEMENTS BOND REDUCTIONS AND RELEASES FOR MERCY TRANSPORTATION

**WHEREAS**, security was posted by Mercy Transportation for the commercial project located at 1476 Sutter Avenue, Block 1, Lot 9.02; and,

**WHEREAS**, the following original security was posted:

Performance bond for private improvements (90%):	\$128,101.59
Cash bond for public improvements (10%)	\$14,233.51
Total performance guarantee:	\$142,335.10

**WHEREAS**, CME Associates has performed a bond release analysis and submitted a written report dated June 22, 2022, recommending a recommending a release of the performance guarantees; and,

**WHEREAS**, the Chief Financial Officer certifies that funds for the release of the cash bonds are available in account #22-24782, PO# 23-00377; and,

**WHEREAS**, the Township Attorney is satisfied that said certification is in proper form.

**NOW THEREFORE BE IT RESOLVED**, on this 1st day of August, 2022, that the Township of North Brunswick does hereby authorize the release of the private improvement bonds for Mercy Transportation.

## **CERTIFICATION**

I, Cavel S. Gallimore, Chief Financial Officer of the Township of North Brunswick, certify that funds for the release of the cash private improvements bond in the amount of \$14,233.51, plus accrued interest is available in account #22-24782, PO# 23-00377

Michael C. Hritz	Justine Progebin
Director of Community Development	Business Administrator
Cavel Gallimore Chief Financial Officer	Ronald H. Gordon, Township Attorney (Approved as to legal form)

## RECORDED VOTE

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
MEHTA				
LOPEZ				
GUADAGNINO				
ANDREWS				
SOCIO				
DAVIS				
MAYOR WOMACK				

## **CERTIFICATION**

I hereby certify that the above Ordinance was duly adopted by the Township Council of the	3
Township of North Brunswick, County of Middlesex, at its meeting held on August 1, 202	2.

Lisa Russo, Township Clerk