

**A RESOLUTION OF THE TOWNSHIP COUNCIL OF
THE TOWNSHIP OF NORTH BRUNSWICK
AUTHORIZING AN AGREEMENT WITH
STANDARD INSURANCE COMPANY**

WHEREAS, the Township of North Brunswick currently provides life insurance coverage to Township employees, the Library staff and emergency volunteers under a plan with Standard Insurance Company; and

WHEREAS, the current authorized plan with Standard Insurance Company expires August 31, 2022; and

WHEREAS, the Township's insurance broker, has reviewed options for life insurance coverage and has made a recommendation to continue with the current provider which has extended the current rates offered for the new plan years, beginning September 1, 2022; and

WHEREAS, contracts for an insurance plan awarded by the governing body of a local unit may be retained without competitive bidding pursuant to Public Contract Law N.J.S.A. 40A-11-5(1)(m) *et seq.* in accordance with the requirements for extraordinary unspecifiable services; and

WHEREAS, pursuant to Public Contract Law N.J.S.A. 40A-11-15(6) *et seq.* a local unit may contract with any insurance company authorized to do business in this State for any term of not more than three years; and

WHEREAS, the contract shall be kept on file and available for public inspection.

NOW THEREFORE BE IT RESOLVED, by the Township Council of the Township of North Brunswick, County of Middlesex, and State of New Jersey hereby authorizes and confirms the following:

1. The Township hereby authorizes the Mayor and/or Business Administrator to enter into a contract with Standard Insurance Company to provide life insurance coverage for eligible Township employees, the Library staff and emergency volunteers,
2. The term of this agreement shall be for 36 (thirty-six) months commencing September 1, 2022 through August 31, 2025,
3. This agreement is contingent upon the appropriation of funds in the FY2023 budget and future fiscal years, estimated to be \$42,000.00/year based on current enrollment,
4. The Mayor and/or Business Administrator and Township Clerk, together with appropriate officers, employees, professionals and staff of the Township are hereby authorized and directed to take all steps necessary to effectuate the purposes of this Resolution,

5. It is hereby directed that Notice of Award of this contract shall be published in the Home News Tribune as the official designated newspaper of the Township within ten (10) days of adoption; and
6. This Resolution shall take effect immediately.

CERTIFICATION

I, Cavel Gallimore, Chief Financial Officer of the Township of North Brunswick, certify that funds in the amount of \$42,000.00 are available in the FY2023 within Insurance Budget account 3-01-23-220-000-182, and the balance shall be available subject to appropriation of funds in future fiscal years. Contract No. PRO22055

Cavel Gallimore
Chief Financial Officer

Justine Progebin
Business Administrator

Ronald Gordon, Esq.
Township Attorney
Approved as to Legal Form

RECORDED VOTE:

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
MEHTA				
LOPEZ				
GUADAGNINO				
ANDREWS				
SOCIO				
DAVIS				
MAYOR WOMACK				

I hereby certify that the above Resolution was duly adopted by the Township Council of the Township of North Brunswick, County of Middlesex, at its meeting held on August 1, 2022.

Lisa Russo
Township Clerk



NORTH BRUNSWICK TOWNSHIP

2022 Renewal Summary

Policy 134244

Thank you for choosing Standard Insurance Company (The Standard) as your employee benefits partner since September 1, 2003. We appreciate your business and the opportunity to renew our commitment. We strive to provide NORTH BRUNSWICK TOWNSHIP and your employees outstanding value, expertise and personal service.

As always, our goal is to help you take care of your business and your employees. Our team remains committed to helping you achieve strategic goals for your benefits program, streamline administration and increase employee satisfaction. In short — better results with less noise. Thank you again for your continued business.

Our Approach to Renewals — Continued Partnership

The renewal rates for your Group Life insurance will be effective September 1, 2022.

For your renewal, we utilized manual rates to determine the appropriate rate for renewal. Our manual rates use the demographics of your employees to determine the appropriate rates. Factors such as gender, age, salary, occupation and plan design contribute to determining the manual rate.

Please consider this renewal package the next step in our ongoing conversation about how we can best meet your needs. We may be able to work together to help you get more value out of your benefits program or reduce overall costs. We'd be happy to re-evaluate your plan design and benefits usage and discuss your options.

Your Basic Life Renewal

We understand that handling a Life insurance claim takes a special touch. Our Life benefits analysts complete annual grief training. This program helps them empathize with beneficiaries and recognize when they need special attention. We strive to help you make a tough time easier. Our goal is to provide support with easy claim filing, timely decisions, and prompt payment of approved claims.

Census Demographics for Basic Life

Categories	Prior Calculation	Current Calculation	Change
Female Lives	127	114	-13
Male Lives	347	311	-36
Benefit Volume	\$3,505,000	\$3,150,000	-\$355,000
% Benefit Volume Age 50 +	37%	38%	1%

Based on our thorough analysis, we're offering the renewal rate[s] listed below.

Renewal Date	Current Rate *	Renewal Rate *	Monthly Premium Change **
September 1, 2022	\$0.620	\$0.620	\$0

* Rate mode is Per \$1000 of Benefit

** Final premium change will be determined based on your group's composition at billing time

Rate will be guaranteed for 3 years until September 1, 2025.

The Standard is committed to helping you provide employees and their beneficiaries with the support they need. Below is a reminder of the additional services and tools offered with your Life plan.

The Life Services Toolkit

For employees, online services include estate planning and state-specific will preparation, identity theft prevention, financial calculators, wellness resources and more. For beneficiaries, the Life Services Toolkit offers grief and loss support by phone, online and face-to-face. They can also take advantage of access to financial counselors, legal consultation and other support services. This service is offered through a vendor that is not affiliated with The Standard.

Travel Assistance

Travel Assistance can provide a sense of security for your employees and their eligible family members anytime they travel with minimal restrictions. Available 24 hours a day — with access online or through a single phone call — Travel Assistance offers a full range of trip planning and travel support, including emergency evacuation services and medical, legal, and translation service referrals. This service is offered through a vendor that is not affiliated with The Standard.

Thank You and Next Steps

We appreciate the opportunity to continue our partnership with NORTH BRUNSWICK TOWNSHIP.

A summary of our Renewal Offer is in the chart below. Thank you for allowing Standard Insurance Company the opportunity to support your insurance needs.

Product & Services *	Through 08/31/22	Effective 09/01/22
Basic Life	\$0.620 Per \$1000 of Benefit	\$0.620 Per \$1000 of Benefit
Travel Assistance	Included in Rates for Life	Included in Rates for Life
Basic AD&D	\$0.030 Per \$1000 of Benefit	\$0.030 Per \$1000 of Benefit

*The above shown rates are monthly.

You can count on us to help you retain and attract employees by providing the benefits and services they value – now and for years to come. We're always available to address any questions you have about this

renewal or for any service needs. Please reach out to the New Jersey group office at (732) 815-2115 and we'll be happy to help.