

## General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**  
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) In all applicable signature lines insert the email address of the applicable official.  
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- g) xxxx\_afs\_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- h) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- i) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.  
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- j) Quick Guide:

<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>

Annual Financial Statement - Key Information		
Municipal and County AFS Version 2021		
**PLEASE NOTE: Many of the features on this page rely on the use of macros. Because of the nature of this functionality, it may cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple screens.		
Required Information		Responses and Data
Name and County of Municipality	North Brunswick Township, Middlesex County	*Counties will be added to this list as they are added to the system.
Full Name of Municipality/County	TOWNSHIP OF NORTH BRUNSWICK	
County of Municipality / County	MIDDLESEX	
Name of Municipality / County	NORTH BRUNSWICK	
Type	TOWNSHIP	
Federal ID #	226002154	
Governing Body Type	COUNCIL MEMBERS	
Address	710 HERMANN RD	
Address	NORTH BRUNSWICK NJ	
Phone	732-247-0922	
Fax	732-249-2328	
		Certificate #
Chief Financial Officer	Cavel Gallimore	N-1770
Registered Municipal Accountant		
Year Ending	6/30/2022	
DATES	Balance - January 1, 2022	
	Balance - December 31, 2022	
	Outstanding - January 1, 2022	
	Outstanding - December 31, 2022	
Year End	12/31/2022	
Next Year End	12/31/2023	
Budget Year	2023	
AFS Year	2022	
PY	2021	
Population Last Census (2020)	43,905	
Net Valuation Taxable 2022	2,547,776,200	
Muni Code	1215	
SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES	
State Fiscal Year	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022	
	COUNTIES - JANUARY 26, 2023	
	MUNICIPALITIES - FEBRUARY 10, 2023	
	AS AT DECEMBER 31, 2022	
	Dec. 31, 2021	
	Dec. 31, 2022	
	Jan. 1, 2022	
	YEAR - 2021	
	YEAR - 2022	
	HOW MANY UTILITIES DOES THE ENTITY HAVE:	2
	UTILITY NAME(S)	
UTILITY 1	WATER	
UTILITY 2	SEWER	
UTILITY 3		
UTILITY 4		
UTILITY 5		



ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022  
(UNAUDITED)

POPULATION LAST CENSUS 43,905  
NET VALUATION TAXABLE 2022 2,547,776,200  
MUNICODE 1215  
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

MUNICIPALITIES - AUGUST 10, 2022

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of NORTH BRUNSWICK, County of MIDDLESEX

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Cavel Gallimore  
Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Cavel Gallimore, am the Chief Financial Officer, License # N-1770, of the TOWNSHIP of NORTH BRUNSWICK, County of MIDDLESEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2022..

Signature Cavel Gallimore  
Title CFO  
Address 710 HERMANN RD  
Phone Number 732-247-0922  
Fax Number 732-249-2328

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **NORTH BRUNSWICK** as of June 30, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended June 30, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this  day , 2022.

NO ENTRY

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for Fiscal Year 2023.
- 11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF NORTH BRUNSWICK  
Chief Financial Officer:  
Signature:  
Certificate #:  
Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF NORTH BRUNSWICK  
Chief Financial Officer: Cavel Gallimore  
Signature: Cavel Gallimore  
Certificate #: N-1770  
Date: 8/5/2022

226002154

Fed I.D. #

TOWNSHIP OF NORTH BRUNSWICK

Municipality

MIDDLESEX

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: June 30, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 45,833.14	\$ 898,523.78	\$ 11,196.52

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

<input checked="" type="checkbox"/>	Single Audit
<input type="checkbox"/>	Program Specific Audit
<input type="checkbox"/>	Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Cavel Gallimore

Signature of Chief Financial Officer

8/5/2022

Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of NORTH BRUNSWICK, County of MIDDLESEX during the Fiscal Year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,547,776,200.00

Alaina Wysocke  
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF NORTH BRUNSWICK  
MUNICIPALITY

MIDDLESEX  
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT JUNE 30, 2022**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account		Debit	Credit
CASH		18,613,348.46	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		123,875.54	-
<b>Receivables with Full Reserves:</b>			
TAXES RECEIVABLE:			
PRIOR	4,660.70		
CURRENT	716,272.19		
SUBTOTAL		720,932.89	
TAX TITLE LIENS RECEIVABLE		164,853.58	
PROPERTY ACQUIRED FOR TAXES		534,280.68	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
<b>DEFERRED CHARGES:</b>			
EMERGENCY		541,899.36	
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
		-	
Page Totals:		20,699,190.51	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT JUNE 30, 2022**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	20,699,190.51	-
APPROPRIATION RESERVES		597,030.88
ENCUMBRANCES PAYABLE		798,698.52
ACCOUNTS PAYABLE		52,628.27
TAX OVERPAYMENTS		5.78
PREPAID TAXES		477,512.87
RENTAL INSPECTIONS		180.00
DEFERRED REVENUE		1,767,069.14
DUE TO STATE:		
MARRIAGE LICENCE		1,477.00
DCA TRAINING FEES		21,332.00
LOCAL SCHOOL TAX PAYABLE		583,092.04
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		-
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		378,903.86
PAGE TOTAL	20,699,190.51	4,677,930.36

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
**AS AT JUNE 30, 2022**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	20,699,190.51	4,677,930.36
SUBTOTAL	20,699,190.51	4,677,930.36 "C"
RESERVE FOR RECEIVABLES		1,420,067.15
DEFERRED SCHOOL TAX	45,267,758.00	
DEFERRED SCHOOL TAX PAYABLE		45,267,758.00
FUND BALANCE		14,601,193.00
TOTALS	65,966,948.51	65,966,948.51

(Do not crowd - add additional sheets)  
Sheet 3a.1

**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND  
ACCOUNTS #1 AND #2 \*  
AS AT JUNE 30, 2022**

[illegible]

(Do not crowd - add additional sheets)

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS

AS AT JUNE 30, 2022

Title of Account	Debit	Credit
CASH	1,318,846.97	
GRANTS RECEIVABLE	2,008,545.42	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		3,191,718.84
UNAPPROPRIATED RESERVES		135,673.55
TOTALS	3,327,392.39	3,327,392.39

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT JUNE 30, 2022**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	45,219.80	
DUE TO -		
DUE TO STATE OF NJ		86.20
RESERVE FOR ANIMAL CONTROL TRUST FUND		45,133.60
FUND TOTALS	45,219.80	45,219.80
ASSESSMENT TRUST FUND		
CASH	-	
TRUST ASSESSMENT RECEIVABLE	71,055.00	
RESERVE FOR: RECEIVABLE		71,055.00
FUND TOTALS	71,055.00	71,055.00
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	161,595.08	
DEDICATED TAX LEVY		43,588.14
TREE PRESERVATION		22,891.48
PROGRAM INCOME		95,115.46
FUND TOTALS	161,595.08	161,595.08
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT JUNE 30, 2022**

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
RESERVES		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	5,466,688.18	
CDBG	148,438.00	
RESERVES		5,615,126.23
OTHER TRUST FUNDS PAGE TOTAL	5,615,126.18	5,615,126.23

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

**(Assessment Section Must Be Separately Stated)**

**AS AT JUNE 30, 2022**

Title of Account	Debit	Credit
Previous Totals	5,615,126.18	5,615,126.23
OTHER TRUST FUNDS (continued)		
TOTALS	5,615,126.18	5,615,126.23

**(Do not crowd - add additional sheets)**



**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT JUNE 30, 2022**

Title of Account	Debit	Credit
Previous Totals	5,615,126.18	5,615,126.23
OTHER TRUST FUNDS (continued)		
TOTALS	5,615,126.18	5,615,126.23

**(Do not crowd - add additional sheets)**

## SCHEDULE OF TRUST FUND RESERVES

[illegible]



ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2021	RECEIPTS					Disbursements	Balance June 30, 2022
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT JUNE 30, 2022**

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	-	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	
CASH	3,526,211.88	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	58,778,250.00	
UNFUNDED	34,030,750.00	
DUE TO -		
PAGE TOTALS	96,335,211.88	-

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT JUNE 30, 2022**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	96,335,211.88	-
BOND ANTICIPATION NOTES PAYABLE		21,540,000.00
GENERAL SERIAL BONDS		58,778,250.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		7,121.83
UNFUNDED		8,518,074.05
ENCUMBRANCES PAYABLE		5,170,703.81
RESERVE TO PAY BANS		2,052,989.57
CAPITAL IMPROVEMENT FUND		342.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		267,730.62
	96,335,211.88	96,335,211.88

(Do not crowd - add additional sheets)

## CASH RECONCILIATION JUNE 30, 2022

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,501,207.31	18,547,948.28	1,435,807.13	18,613,348.46
Grant Fund		1,324,003.80	5,156.83	1,318,846.97
Trust - Animal Control		45,219.80		45,219.80
Trust - Assessment				-
Trust - Municipal Open Space		161,595.08		161,595.08
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	62.35	5,659,281.44	192,655.61	5,466,688.18
Trust - Arts and Culture				-
General Capital		3,593,718.65	67,506.77	3,526,211.88
				-
<u>UTILITIES:</u>				
Water Operating		3,251,977.93	12,956.58	3,239,021.35
Water Capital		8,698,171.37	875.75	8,697,295.62
Sewer Operating		3,074,064.42	16,959.73	3,057,104.69
Sewer Captial		516,624.09	12,427.50	504,196.59
Water Assessment		393,726.48		393,726.48
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	1,501,269.66	45,266,331.34	1,744,345.90	45,023,255.10

\* Include Deposits In Transit

**\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

## REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at June 30, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at June 30, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Cavel Gallimore

Title: Chief Financial Officer

**CASH RECONCILIATION JUNE 30, 2023 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**CASH RECONCILIATION JUNE 30, 2023 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES

## FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance July 1, 2021	Fiscal Year 2022 Budget Revenue Realized	Received	Other	Cancelled	Balance June 30, 2022
NBCP Walkway FY22		500,000.00	375,000.00			125,000.00
BPU Accoustical Testing Grant FY22		250,502.85	187,877.14			62,625.71
NJDOT - Evelyn Avenue FY21	566,900.00					566,900.00
NJDOT - Quarry Lane FY19	245,294.53		21,400.10			223,894.43
NJDOT - Finnegans Lane Improvements FY19	262,500.00		262,500.00			-
NJDOT - Raider Road Improvements FY20	202,540.12		27,097.19			175,442.93
NJDOT - Local Freight Impact - Corporate Rd FY22		365,000.00				365,000.00
NJDOT - Ridgewood (Livingston to Newton) FY21	138,750.00					138,750.00
Body Armor Grant FY22		3,804.49	3,804.49			-
Distracted Driving FY22		12,250.00	12,250.00			-
Distracted Driving FY21	10,500.00		10,500.00			-
Pedestrian Safety, Education & Enforcement FY22		15,000.00	15,000.00			-
Pedestrian Safety, Education & Enforcement FY21	40.00				40.00	-
Pedestrian Safety, Education & Enforcement FY20	12,965.00				12,965.00	-
Pedestrian Safety, Education & Enforcement FY19	0.40				0.40	-
Highway Safety Safe Corridors FY22		73,761.00				73,761.00
State Body Worn Cameras FY22		185,458.00				185,458.00
Municipal Alliance FY22		17,664.00	5,343.80			12,320.20
Municipal Alliance FY21	7,532.80		7,532.80			-
PAGE TOTALS	1,447,022.85	1,423,440.34	928,305.52	-	13,005.40	1,929,152.27

**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance July 1, 2021	Fiscal Year 2022 Budget Revenue Realized	Received	Other	Cancelled	Balance June 30, 2022
PREVIOUS PAGE TOTALS	1,447,022.85	1,423,440.34	928,305.52	-	13,005.40	1,929,152.27
Municipal Alliance FY20	19,481.00				19,481.00	-
Bullet Proof Vest FY22		18,546.00	9,972.60			8,573.40
Bullet Proof Vest FY20	1,245.53		1,245.53			-
Safe and Secure FY22		32,400.00	32,400.00			-
Click It or Ticket FY21	6,000.00		5,970.00			30.00
Drive Sober or Get Pulled Over FY22		13,500.00	13,500.00			-
Drive Sober or Get Pulled Over FY20	275.00				275.00	-
Hertiage Day Grant FY22		7,925.00	5,944.00			1,981.00
Hertiage Day Grant FY21	6,000.00		6,000.00			-
Hertiage Day Grant FY18	1,375.00					1,375.00
Senior Center Meal Program FY22		10,000.00				10,000.00
Senior Center Meal Program FY21	10,000.00					10,000.00
Senior Center Meal Program FY20	264.00				264.00	-
Senior Center Transportation FY22		10,000.00				10,000.00
Senior Center Transportation FY21	10,000.00		1,635.00			8,365.00
Senior Center Transportation FY20	7,869.00				7,869.00	-
Senior Center Outreach FY22		20,500.00	15,235.00			5,265.00
Senior Center Outreach FY21	5,620.00		5,620.00			-
PAGE TOTALS	1,515,152.38	1,536,311.34	1,025,827.65	-	40,894.40	1,984,741.67

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance July 1, 2021	Fiscal Year 2022 Budget Revenue Realized	Received	Other	Cancelled	Balance June 30, 2022
PREVIOUS PAGE TOTALS	1,515,152.38	1,536,311.34	1,025,827.65	-	40,894.40	1,984,741.67
Recycling Enhancement Grant- County FY22		15,333.75	8,350.00			6,983.75
MC DWI Checkpoint FY22		4,840.00	2,420.00			2,420.00
MC Helping Hands FY22		2,501.52	2,501.52			-
MPCO Task Force FY22		15,000.00	600.00			14,400.00
Cablevision PEG Access FY22		9,200.00	9,200.00			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,515,152.38	1,583,186.61	1,048,899.17	-	40,894.40	2,008,545.42

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance July 1, 2021	Transferred from Fiscal Year 2022 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2022
		Budget	Appropriation By 40A:4-87				
NJDOT - Pedestrian/Bicycle Path FY09	10,752.69			9,932.55			820.14
NJDOT - Evelyn Ave FY21	566,900.00						566,900.00
NJDOT - Ridge Road (Livingston to Newton) FY21	555,000.00			555,000.00			-
NJDOT - Local Freight -Corporate Rd FY22		365,000.00					365,000.00
NJDOT - Finnegans Lane FY19	598,606.83			136,592.91			462,013.92
Drunk Driving Enforcement FY21	5,673.72			(2,138.93)			7,812.65
Drunk Driving Enforcement FY20	7,404.63			4,596.57			2,808.06
Drunk Driving Enforcement FY19	2,409.41			2,409.41			-
Body Armor Grant FY22			3,804.49				3,804.49
Body Armor Grant FY21	6,024.45			1,905.20			4,119.25
Body Armor Grant FY20	8,138.04			8,138.04			-
Body Armor Grant FY19	3,713.82			3,713.82			-
State Body Worn Cameras FY22		185,458.00		58,969.00			126,489.00
Safe and Secure FY22			32,400.00	32,400.00			-
Pedestrian Safety, Education & Enforcement FY22		15,000.00		15,000.00			-
Pedestrian Safety, Education & Enforcement FY21	40.00					40.00	-
Pedestrian Safety, Education & Enforcement FY20	12,965.00					12,965.00	-
Pedestrian Safety, Education & Enforcement FY19	0.40					0.40	-
Distracted Driving Crackdown FY22			12,250.00	12,250.00			-
PAGE TOTALS	1,777,628.99	565,458.00	48,454.49	838,768.57	-	13,005.40	1,539,767.51

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Sheet  
11.1

Grant	Balance July 1, 2021	Transferred from Fiscal Year 2022 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,777,628.99	565,458.00	48,454.49	838,768.57	-	13,005.40	1,539,767.51
Clean Communities FY21	63,064.32			1,350.95			61,713.37
Clean Communities FY20	41,107.74			27,801.87			13,305.87
Municipal Alliance FY22		22,080.00		19,242.15			2,837.85
Municipal Alliance FY21	700.00			700.00			-
Municipal Alliance FY20	24,720.00					24,720.00	-
Recycle Tonnage Grant FY22		67,137.72					67,137.72
Recycle Tonnage Grant FY21	66,897.39						66,897.39
Recycle Enhancement Grant-County FY22		3,675.00	4,578.75	3,580.22			4,673.53
Recycle Enhancement Grant-County FY21		7,080.00		7,080.00			-
Alcohol Education Enforcement FY22		4,998.38					4,998.38
Alcohol Education Enforcement FY21	5,084.59						5,084.59
Alcohol Education Enforcement FY20	3,214.99						3,214.99
Alcohol Education Enforcement FY19	2,941.93						2,941.93
Alcohol Education Enforcement FY18	2,071.32						2,071.32
Grants in Aide Pre-School Property FY21	500,000.00						500,000.00
NBCP Walkway FY22		500,000.00					500,000.00
BPU Accoustical Testing FY22		250,502.85					250,502.85
							-
PAGE TOTALS	2,487,431.27	1,420,931.95	53,033.24	898,523.76	-	37,725.40	3,025,147.30

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Sheet  
11.2

Grant	Balance July 1, 2021	Transferred from Fiscal Year 2022 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,487,431.27	1,420,931.95	53,033.24	898,523.76	-	37,725.40	3,025,147.30
Bullet Proof Vest FY22		9,020.00	9,526.00	7,200.14			11,345.86
Click it or Ticket FY21	30.00						30.00
Drive Sober or Get Pulled Over FY22			13,500.00	13,500.00			-
Drive Sober or Get Pulled Over FY20	275.00					275.00	-
Highway Safety Safe Corridors FY22			73,761.00				73,761.00
Senior Center Congregate Meals FY22			10,000.00	2,643.00			7,357.00
Senior Center Congregate Meals FY21	10,000.00						10,000.00
Senior Center Congregate Meals FY20	264.00					264.00	-
Senior Center Transportation FY22			10,000.00				10,000.00
Senior Center Transportation FY22	10,000.00			1,635.00			8,365.00
Senior Center Transportation FY20	7,869.00					7,869.00	-
Senior Center Outreach Program FY22			20,500.00	15,235.00			5,265.00
Senior Center Outreach Program FY21	5,620.00			5,620.00			-
Cablevision PEG FY22			9,200.00	700.00			8,500.00
Heritage Day FY22			9,510.00				9,510.00
Heritage Day FY21	8,125.00			4,675.00			3,450.00
Open Space - Recreation Pedestrian/Bicycle	12.00						12.00
E-Waste FY16	2,455.68						2,455.68
PAGE TOTALS	2,532,081.95	1,429,951.95	209,030.24	949,731.90	-	46,133.40	3,175,198.84

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance July 1, 2021	Transferred from Fiscal Year 2022 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,532,081.95	1,429,951.95	209,030.24	949,731.90	-	46,133.40	3,175,198.84
MC DWI Checkpoint FY22		4,840.00		2,420.00			2,420.00
MC Helping Hands FY22			2,501.52	2,501.52			-
MCPO Task Force FY22			15,000.00	900.00			14,100.00
							-
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							-
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							-
							-
							-
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							-
TOTALS	2,532,081.95	1,434,791.95	226,531.76	955,553.42	-	46,133.40	3,191,718.84



## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance July 1, 2021	Transferred from FY 2022 Budget Appropriations		Received	Other	Balance June 30, 2022
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Clean Communities FY22	67,137.72	67,137.72				-
Alcohol Ed. Rehab Enforcement Fund FY22	4,998.38	4,998.38		-		-
Clean Communities FY23				68,506.81		68,506.81
Recycling Tonnage				61,007.38		61,007.38
Alcohol Ed. Rehab Enforcement Fund FY23				6,159.36		6,159.36
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	72,136.10	72,136.10	-	135,673.55	-	135,673.55

**Sheet 12**  
**Totals**

\*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - July 1, 2021	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	1,313,884.04
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxxx	44,267,758.00
Levy School Year July 1, 2021 - June 30, 2022	xxxxxxxxxxx	91,970,908.00
Levy Calendar Year 2022	xxxxxxxxxxx	
Paid	91,701,700.00	xxxxxxxxxxx
Balance - June 30, 2022	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	583,092.04	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	45,267,758.00	xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	137,552,550.04	137,552,550.04

# Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - July 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - June 30, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - July 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - June 30, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - July 1, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	
FY 2022 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	20,199,383.46
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,653,618.77
Due County for Added and Omitted Taxes	XXXXXXXXXX	73,547.92
Paid	21,926,550.15	XXXXXXXXXX
Balance - June 30, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
	21,926,550.15	21,926,550.15

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - July 1, 2021	XXXXXXXXXX	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2022 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - June 30, 2022	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES FY 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,431,738.56	2,431,738.56	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	14,888,351.13	14,867,610.36	(20,740.77)
Added by N.J.S.A. 40A:4-87 (List on 17a)	224,946.76	224,946.76	-
			-
			-
Total Miscellaneous Revenue Anticipated	15,113,297.89	15,092,557.12	(20,740.77)
Receipts from Delinquent Taxes		927,601.35	927,601.35
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	33,850,000.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	1,729,910.31	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	35,579,910.31	37,945,629.15	2,365,718.84
	53,124,946.76	56,397,526.18	3,272,579.42

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	151,907,399.07
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	91,970,908.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	21,853,002.23	xxxxxxxx
Due County for Added and Omitted Taxes	73,547.92	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	764,311.77	xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	700,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	37,945,629.15	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	152,607,399.07	152,607,399.07

## STATEMENT OF GENERAL BUDGET REVENUES FY 2022

(Continued)

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
Safe and Secure	32,400.00	32,400.00	-
Bullet Proof Vests	9,526.00	9,526.00	-
State Body Armor	3,804.49	3,804.49	-
Drive Sober or Get Pulled Over	13,500.00	13,500.00	-
Distracted Driving	12,250.00	12,250.00	-
Highway Safety Corridors	73,761.00	73,761.00	-
Senior Outreach Grant	20,500.00	20,500.00	-
Senior Congregate Meals	10,000.00	10,000.00	-
Senior Transportation	10,000.00	10,000.00	-
Heritage Day Grant	7,925.00	7,925.00	-
Cablevision PEG	9,200.00	9,200.00	-
Recycling Enhancement -reusable bags	4,578.75	4,578.75	-
Middlesex County DRE Program	15,000.00	15,000.00	-
Middlesex County Helping Hands	2,501.52	2,501.52	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	224,946.76	224,946.76	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

## STATEMENT OF GENERAL BUDGET REVENUES FY 2022

**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	224,946.76	224,946.76	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
TOTALS	224,946.76	224,946.76	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS FY 2022

Fiscal Year 2022 Budget As Adopted		52,900,000.00
Fiscal Year 2022 Budget - Added by N.J.S.A. 40A:4-87		224,946.76
Appropriated for Fiscal Year 2022 (Budget Statement Item 9)		53,124,946.76
Appropriated for Fiscal Year 2022 by Emergency Appropriation (Budget Statement Item 9)		2,000,000.00
Total General Appropriations (Budget Statement Item 9)		55,124,946.76
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		55,124,946.76
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	52,368,782.13	
Paid or Charged - Reserve for Uncollected Taxes	700,000.00	
Reserved	597,030.88	
Total Expenditures		53,665,813.01
Unexpended Balances Canceled (see footnote)		1,459,133.75

**FOOTNOTES - RE: OVEREXPENDITURES**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Fiscal Year 2022 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-



# RESULTS OF FISCAL YEAR 2022 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	-
Delinquent Tax Collections	xxxxxxxxxx	927,601.35
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	2,365,718.84
Unexpended Balances of Fiscal Year 2022 Budget Appropriations	xxxxxxxxxx	1,459,133.75
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	249,782.93
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of Fiscal Year 2021 Appropriation Reserves	xxxxxxxxxx	1,527,240.11
Prior Years Interfunds Returned in Fiscal Year 2022	xxxxxxxxxx	5,239.00
Accounts Payable Canceled		928.18
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - July 1, 2021	44,267,758.00	xxxxxxxxxx
Balance - June 30, 2022	xxxxxxxxxx	45,267,758.00
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	20,740.77	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in Fiscal Year 2022		xxxxxxxxxx
Prior Year Sr & Vet Disallowed	167.80	
Prior Year Refunds and Adjustments	10,026.58	
Deferred Revenue	1,767,069.14	
Emergency Approp cancelled	1,459,100.64	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	4,278,539.23	xxxxxxxxxx
	51,803,402.16	51,803,402.16

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
NSF Fees	695.00
Cellular Tower Lease	72,231.52
Inspection Fees - St of NJ	600.00
Miscellaneous	8,132.67
Admin Fee Sr. Cit & Vet Deduction	2,255.11
Collector-Lot Clean-up Fees	737.52
FEMA Reimbursement	17,025.46
Bail Returned	3,695.44
Sanitation Bins/Automted Carts	6,598.00
Refuse Containter Rental	19,200.00
PoliceAdmin Fee - Off-Duty Police	118,612.21
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	249,782.93

SURPLUS - CURRENT FUND  
FISCAL YEAR 2022

	Debit	Credit
1. Balance - July 1, 2021	xxxxxxxxx	12,754,392.33
2.	xxxxxxxxx	-
3. Excess Resulting from Fiscal Year 2022 Operations	xxxxxxxxx	4,278,539.23
4. Amount Appropriated in the Fiscal Year 2022 Budget - Cash	2,431,738.56	xxxxxxxxx
5. Amount Appropriated in Fiscal Year 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.	-	xxxxxxxxx
7. Balance - June 30, 2022	14,601,193.00	xxxxxxxxx
	17,032,931.56	17,032,931.56

ANALYSIS OF BALANCE AS AT JUNE 30, 2022  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	18,613,348.46
Investments	
Sub Total	18,613,348.46
Deduct Cash Liabilities Marked with "C" on Trial Balance	4,677,930.36
Cash Surplus	13,935,418.10
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	123,875.54
Deferred Charges #	541,899.36
Cash Deficit #	
Total Other Assets	665,774.90
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	14,601,193.00

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2022 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$	152,160,972.07
		\$	
2. Amount of Levy - Special District Taxes		\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	525,351.34
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	
5a. Subtotal 2022 Levy	\$	152,686,323.41	
5b. Reductions Due to Tax Appeals**	\$		
5c. Total 2022 Tax Levy		\$	152,686,323.41
6. Transferred to Tax Title Liens		\$	40,317.95
7. Transferred to Foreclosed Property		\$	
8. Remitted, Abated or Canceled		\$	22,334.20
9. Discount Allowed		\$	-
10. Collected in Cash: In 2021	\$	457,448.80	
In 2022*	\$	150,301,552.53	
Homestead Benefit Credit	\$	1,038,660.75	
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$	109,736.99	
Total To Line 14	\$	151,907,399.07	
11. Total Credits		\$	151,970,051.22
12. Amount Outstanding December 31, 2022		\$	716,272.19
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is			<u>99.48%</u>

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:	
Total of Line 10	\$ 151,907,399.07
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 151,907,399.07

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2022 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 151,907,399.07
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 151,907,399.07
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 152,686,323.41
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.49%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 151,907,399.07
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 151,907,399.07
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 152,686,323.41
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.49%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - July 1, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	127,061.83	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	109,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings		XXXXXXXXXX
4. Deductions Allowed By Tax Collector	3,750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)	-	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	3,513.01
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	XXXXXXXXXX	167.80
9. Received in Cash from State	XXXXXXXXXX	112,755.48
10.		
11.		
12. Balance - June 30, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	123,875.54
Due To State of New Jersey	-	XXXXXXXXXX
	240,311.83	240,311.83

Calculation of Amount to be included on Sheet 22, Item 10 -  
Fiscal Year 2022 Senior Citizens and Veterans Deductions Allowed

Line 2	109,500.00
Line 3	-
Line 4	3,750.00
Sub - Total	113,250.00
Less: Line 7	3,513.01
To Item 10, Sheet 22	109,736.99

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - July 1, 2021		xxxxxxxxxx	377,903.86
Taxes Pending Appeals	377,903.86	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
		-	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Budget Appropriations FY22		-	1,000.00
Balance - June 30, 2022		378,903.86	xxxxxxxxxx
Taxes Pending Appeals*	378,903.86	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022		378,903.86	378,903.86

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - July 1, 2021		1,049,801.66	XXXXXXXXXX
A. Taxes	902,910.05	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	146,891.61	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	717.32
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		4,601.77	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 7,375.86
B. Tax Title Liens - Transfers from Taxes		(1) 7,375.86	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,053,686.11
8. Totals		1,061,779.29	1,061,779.29
9. Balance Brought Down		1,053,686.11	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	927,601.35
A. Taxes	894,757.94	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	32,843.41	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - Fiscal Year 2022 Tax Sale		3,111.57	XXXXXXXXXX
12. Fiscal Year 2022 Taxes Transferred to Liens		40,317.95	XXXXXXXXXX
13. Fiscal Year 2022 Taxes		716,272.19	XXXXXXXXXX
14. Balance - June 30, 2022		XXXXXXXXXX	885,786.47
A. Taxes	720,932.89	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	164,853.58	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,813,387.82	1,813,387.82

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 88.03%
17. Item No.14 multiplied by percentage shown above is 779,757.83 and represents the maximum amount that may be anticipated in Fiscal Year 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - July 1, 2021	534,280.68	XXXXXXXXXX
2. Foreclosed or Deeded in Fiscal Year 2022	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - June 30, 2022	XXXXXXXXXX	534,280.68
	534,280.68	534,280.68

CONTRACT SALES

	Debit	Credit
15. Balance - July 1, 2021		XXXXXXXXXX
16. Fiscal Year 2022 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - June 30, 2022	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - July 1, 2021		XXXXXXXXXX
21. Fiscal Year 2022 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - June 30, 2022	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:       \$                   -  
\*Total Cash Collected in Fiscal Year 2022  
  
Realized in Fiscal Year 2022 Budget     
  
To Results of Operation (Sheet 19)       -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount June 30, 2021 per Audit <u>Report</u>	Amount in Fiscal Year 2022 <u>Budget</u>	Amount Resulting from Fiscal Year 2022 <u>Fiscal Year 2022</u>	Balance as at <u>June 30, 2022</u>
Emergency Authorization - Municipal*	\$ <u>          </u>	\$ <u>          -          </u>	\$ <u>      541,899.36      </u>	\$ <u>      541,899.36      </u>
Emergency Authorization - Schools	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
Overexpenditure of Appropriations	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          -          </u>
TOTAL DEFERRED CHARGES	\$ <u>          -          </u>	\$ <u>          -          </u>	\$ <u>      541,899.36      </u>	\$ <u>      541,899.36      </u>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Fiscal Year 2022</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance June 30, 2021	REDUCED IN Fiscal Year 2022		Balance June 30, 2022
					By FY 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance June 30, 2022' must be entered here and then raised in the Fiscal Year 2023 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance June 30, 2021	REDUCED IN Fiscal Year 2022		Balance June 30, 2022
					By FY 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance June 30, 2022' must be entered here and then raised in the Fiscal Year 2023 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2023 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS

	Debit	Credit	Fiscal Year 2023 Debt Service
Outstanding - July 1, 2021	xxxxxxxxxx	63,763,250.00	
Issued	xxxxxxxxxx		
Paid	4,985,000.00	xxxxxxxxxx	
Outstanding - June 30, 2022	58,778,250.00	xxxxxxxxxx	
	63,763,250.00	63,763,250.00	
Fiscal Year 2023 Bond Maturities - General Capital Bonds			\$ 5,040,000.00
Fiscal Year 2023 Interest on Bonds*		\$ 1,546,812.52	
ASSESSMENT SERIAL BONDS			
Outstanding - July 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - June 30, 2022	-	xxxxxxxxxx	
	-	-	
Fiscal Year 2023 Bond Maturities - Assessment Bonds			\$
Fiscal Year 2023 Interest on Bonds*		\$	\$ 1,546,812.52
Total "Interest on Bonds - Debt Service" (*Items)			

LIST OF BONDS ISSUED DURING FISCAL YEAR 2022

Purpose	FY 2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2023 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	Fiscal Year 2023 Debt Service
Outstanding - July 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - June 30, 2022	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2023 Loan Maturities			\$
Fiscal Year 2023 Interest on Loans			\$
Total Fiscal Year 2023 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - July 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2022	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2023 Loan Maturities			\$
Fiscal Year 2023 Interest on Loans			\$
Total Fiscal Year 2023 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING FISCAL YEAR 2022**

Purpose	FY 2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2023 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	Fiscal Year 2023 Debt Service
Outstanding - July 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - June 30, 2022	-	xxxxxxxx	
	-	-	
Fiscal Year 2023 Loan Maturities			\$
Fiscal Year 2023 Interest on Loans			\$
Total Fiscal Year 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - July 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - June 30, 2022	-	xxxxxxxx	
	-	-	
Fiscal Year 2023 Loan Maturities			\$
Fiscal Year 2023 Interest on Loans			\$
Total Fiscal Year 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING FISCAL YEAR 2022

Purpose	FY 2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2023 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	Fiscal Year 2023 Debt Service
Outstanding - July 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - June 30, 2022	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2023 Loan Maturities			\$
Fiscal Year 2023 Interest on Loans			\$
Total Fiscal Year 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - July 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2022	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2023 Loan Maturities			\$
Fiscal Year 2023 Interest on Loans			\$
Total Fiscal Year 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING FISCAL YEAR 2022

Purpose	FY 2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		



SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2023 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS

	Debit	Credit	Fiscal Year 2023 Debt Service
Outstanding - July 1, 2021	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - June 30, 2022	-	xxxxxxxxxx	
	-	-	
Fiscal Year 2023 Bond Maturities - Term Bonds		\$	
Fiscal Year 2023 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - July 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - June 30, 2022	-	xxxxxxxxxx	
	-	-	
Fiscal Year 2023 Interest on Bonds		\$	
Fiscal Year 2023 Bond Maturities - Term Bonds			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING FISCAL YEAR 2022

Purpose	FY 2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

FISCAL YEAR 2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding June 30, 2022	FY 2023 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2022	Date of Maturity	Rate of Interest	FY 2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
2017-09 Various Capital Improvements	4,750,000.00	7/24/2018	4,615,000.00	07/14/22	1.0000%		46,150.00	
2017-09 Various Capital Improvements	5,025,000.00	7/22/2019	5,025,000.00	07/14/22	1.0000%		50,250.00	
2017-09 Various Capital Improvements	5,700,000.00	7/23/2020	5,600,000.00	07/14/22	1.0000%		56,000.00	
2017-09 Various Capital Improvements	3,000,000.00	7/23/2020	3,800,000.00	07/14/22	1.0000%		38,000.00	
2017-09 Various Capital Improvements	2,500,000.00	7/15/2021	2,500,000.00	07/14/22	1.0000%		25,000.00	
Page Totals	20,975,000.00		21,540,000.00			-	215,400.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of FY 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2023 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2022	Date of Maturity	Rate of Interest	FY 2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	20,975,000.00		21,540,000.00			-	215,400.00	
PAGE TOTALS	20,975,000.00		21,540,000.00			-	215,400.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of FY 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2023 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33  
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2022	Date of Maturity	Rate of Interest	FY 2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	20,975,000.00		21,540,000.00			-	215,400.00	
PAGE TOTALS	20,975,000.00		21,540,000.00			-	215,400.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of FY 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2023 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2022	Date of Maturity	Rate of Interest	FY 2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of FY 2021 or prior must be appropriated in full in the FY 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding June 30, 2022	FY 2023 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - July 1, 2021		Fiscal Year 2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2022	
		Funded	Unfunded					Funded	Unfunded
00-27	Acquisition of Land		339,005.38		1,750.00	343,130.86			
04-05	High School/Vet Park/Soil Remediation	-			130.39	27,301.64		6,999.22	
09-16	Various Capital Improvements				(830.00)				
10-06	Capital Items	-			15,116.42				
16-15	Various Capital Improvements	268,866.60	250.00		5,768.59	299,624.24		122.61	250.00
17-09	Various Capital Improvements		314,203.78						314,203.78
18-14	Various Capital Improvements		207,475.20		58,249.12	58,077.07			104,122.50
19-23	Various Capital Improvements		93,979.23		475,802.99	1,212,058.02			48,271.00
20-06	Various Capital Improvements		-		69,620.00	1,457,056.00			
20-17	Various Capital Improvements		2,446,957.34		1,110,046.48	2,412,062.35			942,454.32
21-13	Various Capital Improvements			4,600,000.00	2,822,106.92	54,577.73			1,723,315.35
22-08	Improvement to Various Streets & Roads			3,000,000.00	612,942.90	1,600.00			2,385,457.10
22-13	Renovations & Upgrades to Muni Bldg			3,000,000.00					3,000,000.00

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2021		Fiscal Year 2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	268,866.60	3,401,870.93	10,600,000.00	5,170,703.81	5,865,487.91	-	7,121.83	8,518,074.05
PAGE TOTALS	268,866.60	3,401,870.93	10,600,000.00	5,170,703.81	5,865,487.91	-	7,121.83	8,518,074.05

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2021		Fiscal Year 2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	268,866.60	3,401,870.93	10,600,000.00	5,170,703.81	5,865,487.91	-	7,121.83	8,518,074.05
PAGE TOTALS	268,866.60	3,401,870.93	10,600,000.00	5,170,703.81	5,865,487.91	-	7,121.83	8,518,074.05

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2021		Fiscal Year 2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	268,866.60	3,401,870.93	10,600,000.00	5,170,703.81	5,865,487.91	-	7,121.83	8,518,074.05
GRAND TOTALS	268,866.60	3,401,870.93	10,600,000.00	5,170,703.81	5,865,487.91	-	7,121.83	8,518,074.05

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - July 1, 2021	xxxxxxxxx	342.00
Received from Fiscal Year 2022 Budget Appropriation*	xxxxxxxxx	530,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	530,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - June 30, 2022	342.00	xxxxxxxxx
	530,342.00	530,342.00

\*The full amount of the Fiscal Year 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - July 1, 2021	XXXXXXXXXX	
Received from Fiscal Year 2022 Budget Appropriation*	XXXXXXXXXX	
Received from Fiscal Year 2022 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Balance - June 30, 2022	-	XXXXXXXXXX
	-	-

\*The full amount of the Fiscal Year 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN FISCAL YEAR 2022  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
21-13 Various Capital Improvements	4,600,000.00	4,370,000.00	230,000.00	
22-08 Various Capital Improvements	3,000,000.00	2,850,000.00	150,000.00	
22-13 Various Capital Improvements	3,000,000.00	2,850,000.00	150,000.00	
			-	
Total	10,600,000.00	10,070,000.00	530,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS  
FISCAL YEAR - 2022

	Debit	Credit
Balance - July 1, 2021	xxxxxxxxx	476,455.42
Premium on Sale of Bonds	xxxxxxxxx	191,275.20
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to Fiscal Year 2022 Budget Revenue	400,000.00	xxxxxxxxx
Balance - June 30, 2022	267,730.62	xxxxxxxxx
	667,730.62	667,730.62

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Fiscal Year 2022 was

\$ 152,686,323.41
2. Amount of Item 1 Collected in Fiscal Year 2022 (\*)

\$ 151,907,399.07
3. Seventy (70) percent of Item 1

\$ 106,880,426.39

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year Fiscal Year 2022?

Answer YES or NO yes

2. Have payments been made for all bonded obligations or notes due on or before June 30, 2022?

Answer YES or NO yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Fiscal Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

D.

1. Cash Deficit Fiscal Year 2022

\$ -
2. 4% of FY 2022 Tax Levy for all purposes:

Levy --

\$

=

\$
3. Cash Deficit Fiscal Year 2023

\$
4. 4% of FY 2023 Tax Levy for all purposes:

Levy --

\$

=

\$

E.

	Unpaid	Fiscal Year 2022	Fiscal Year 2023	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ -	\$ -
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ 583,092.04	\$ 583,092.04

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Fiscal Year 2022, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**  
**AS AT JUNE 30, 2022**

**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	3,239,021.35	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	1,165,840.37	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		311,236.13
Encumbrances Payable		470,643.35
Accrued Interest on Bonds and Notes		355,386.26
Water Overpayments		128,972.60
Subtotal - Cash Liabilities		1,266,238.34 "C"
Reserve for Consumer Accounts and Lien Receivable		1,165,840.37
Fund Balance		1,972,783.01
Total	4,404,861.72	4,404,861.72

(Do not crowd - add additional sheets)



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND (cont'd)**  
**AS AT JUNE 30, 2022**

## Operating and Capital Sections

(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	3,500,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	3,500,000.00
CASH	8,697,295.62	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	66,090,901.32	
AUTHORIZED AND UNCOMPLETED	12,087,286.27	
PAGE TOTALS	90,375,483.21	3,500,000.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND (cont'd)**  
**AS AT JUNE 30, 2022**  
**Operating and Capital Sections**  
(Separately Stated)  
*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	90,375,483.21	3,500,000.00
BONDS PAYABLE		9,589,642.00
LOANS PAYABLE		6,609,001.63
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		13,985,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		12,087,286.27
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		44,494,543.96
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		89,067.59
CAPITAL FUND BALANCE		20,941.76
TOTALS	90,375,483.21	90,375,483.21

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

**AS AT JUNE 30, 2022**

Title of Account	Debit	Credit
CASH	393,726.48	
ASSESSMENT RECEIVABLE	1,221,951.83	
LIENS INTEREST & COSTS	288.00	
RES. RECEIVABLE, LIEN INTEREST & COSTS		700.00
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		1,285,000.00
FUND BALANCE		330,266.31
TOTALS	1,615,966.31	1,615,966.31

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2021	RECEIPTS					Disbursements	Balance June 30, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
Accounts Receivable	1,374,797.86	(152,843.03)		-				1,221,954.83
Lien Interest & Costs	288.00							288.00
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	401,972.56						71,706.25	330,266.31
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	1,777,058.42	(152,843.03)	-	-	-	-	71,706.25	1,552,509.14

\*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - FY 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	200,000.00	200,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Rents	7,306,150.00	7,037,837.93	(268,312.07)
Connections Fees	44,000.00	65,846.00	21,846.00
Dedicated Water Utility Assessment Int	69,850.00	71,720.31	1,870.31
Miscellaneous	680,000.00	650,853.36	(29,146.64)
			-
Reserve for Debt Service			-
Capital Fund Balance	200,000.00		
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	8,500,000.00	8,026,257.60	(273,742.40)
Deficit (General Budget) **			-
	8,500,000.00	8,026,257.60	(273,742.40)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		8,500,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		8,500,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		8,500,000.00
Deduct Expenditures:		
Paid or Charged	7,683,990.40	
Reserved	311,236.13	
Surplus (General Budget)**		
Total Expenditures		7,995,226.53
Unexpended Balance Canceled (See Footnote)		504,773.47

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF FISCAL YEAR 2022 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the Fiscal Year 2022 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	8,026,257.60	
Miscellaneous Revenue Not Anticipated		
FY 2021 Appropriation Reserves Canceled in FY 2022		
Total Revenue Realized		8,026,257.60
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	7,683,990.40	
Reserved	311,236.13	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	7,995,226.53	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,995,226.53
Excess		31,031.07
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of Fiscal Year 2022 Operation ("Excess in Operations" - Sheet 46)	31,031.07	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of Fiscal Year 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of 'Fiscal Year 2021 Appropriation Reserves Canceled in Fiscal Year 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of Fiscal Year 2022 for an Anticipated Deficit in the Water Utility for Fiscal Year 2022

Fiscal Year 2021 Appropriation Reserves Canceled in Fiscal Year 2022	112,499.85	
Less: Anticipated Deficit in Fiscal Year 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		112,499.85

\*\* Items must be shown in same amounts on Sheet 44.

RESULTS OF FY 2022 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxxx	504,773.47
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of FY 2021 Appropriation Reserves*	xxxxxxxxxx	112,499.85
PY Accounts Payable Cancelled		26,114.00
Deficit in Anticipated Revenues	273,742.40	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	369,644.92	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	643,387.32	643,387.32

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - July 1, 2021	xxxxxxxxxx	1,803,138.09
Excess in Results of Fiscal Year 2022 Operations	xxxxxxxxxx	369,644.92
Amount Appropriated in the FY 2022 Budget - Cash	200,000.00	xxxxxxxxxx
Amount Appropriated in FY 2022 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - June 30, 2022	1,972,783.01	xxxxxxxxxx
	2,172,783.01	2,172,783.01

ANALYSIS OF BALANCE JUNE 30, 2022  
(FROM WATER UTILITY - TRIAL BALANCE)

Cash	3,239,021.35
Investments	
Interfund Accounts Receivable	
Subtotal	3,239,021.35
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,266,238.34
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,972,783.01
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.	1,972,783.01

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance June 30, 2021			\$	1,232,421.59
Increased by:				
Rents Levied			\$	6,971,256.71
Decreased by:				
Collections	\$	6,911,944.05		
Overpayments applied	\$	125,893.88		
Transfer to Liens	\$			
Other	\$			
			\$	7,037,837.93
Balance June 30, 2022			\$	1,165,840.37

SCHEDULE OF WATER UTILITY LIENS

Balance June 30, 2021			\$	
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance June 30, 2022			\$	-



**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount June 30, 2021 per Audit Report	Amount in Fiscal Year 2022 Budget	Amount Resulting Fiscal Year 2022	Balance as at June 30, 2022
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Fiscal Year 2022
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance June 30, 2021	REDUCED IN FY 2022		Balance June 30, 2022
					By FY 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2023 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	Fiscal Year 2023 Debt Service
Outstanding - July 1, 2021	xxxxxxxxxx	1,390,000.00	
Issued	xxxxxxxxxx		
Paid	105,000.00	xxxxxxxxxx	
Outstanding - June 30, 2022	1,285,000.00	xxxxxxxxxx	
	1,390,000.00	1,390,000.00	
Fiscal Year 2023 Bond Maturities - Assessment Bonds			\$ 110,000.00
Fiscal Year 2023 Interest on Bonds		\$ 66,325.00	
WATER UTILITY CAPITAL BONDS			
Outstanding - July 1, 2021	xxxxxxxxxx	11,174,975.00	
Issued	xxxxxxxxxx		
Paid	1,585,333.00	xxxxxxxxxx	
Outstanding - June 30, 2022	9,589,642.00	xxxxxxxxxx	
	11,174,975.00	11,174,975.00	
Fiscal Year 2023 Bond Maturities - Capital Bonds			\$ 1,692,394.00
Fiscal Year 2023 Interest on Bonds		\$ 244,294.46	

INTEREST ON BONDS - WATER UTILITY BUDGET

Fiscal Year 2022 Interest on Bonds (*Items)	\$ 310,619.46	
Less: Interest Accrued to 06/30/2022 (Trial Balance)	\$ 129,653.90	
Subtotal	\$ 180,965.56	
Add: Interest to be Accrued as of 06/30/2023	\$ 108,635.70	
Required Appropriation Fiscal Year 2023		\$ 289,601.26

LIST OF BONDS ISSUED DURING FISCAL YEAR 2022

Purpose	FY 2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2023 DEBT SERVICE FOR LOANS  
WATER UTILITY NJEIT LOAN**

	Debit	Credit	Fiscal Year 2023 Debt Service
Outstanding - July 1, 2021	xxxxxxxxx	7,616,229.47	
Issued	xxxxxxxxx		
Paid	1,007,227.84	xxxxxxxxx	
Outstanding - June 30, 2022	6,609,001.63	xxxxxxxxx	
	7,616,229.47	7,616,229.47	
Fiscal Year 2023 Loan Maturities			\$ 1,038,143.57
Fiscal Year 2023 Interest on Loans		\$ 168,175.00	
<b>WATER UTILITY LOAN</b>			
Outstanding - July 1, 2021	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - June 30, 2022	-	xxxxxxxxx	
	-	-	
Fiscal Year 2023 Loan Maturities			\$
Fiscal Year 2023 Interest on Loans		\$	

**INTEREST ON LOANS - WATER UTILITY BUDGET**

Fiscal Year 2022 Interest on Loans (*Items)	\$ 168,175.00	
Less: Interest Accrued to 06/30/2022 (Trial Balance)	\$ 86,270.83	
Subtotal	\$ 81,904.17	
Add: Interest to be Accrued as of 06/30/2023	\$ 75,625.00	
Required Appropriation Fiscal Year 2023		\$ 157,529.17

**LIST OF LOANS ISSUED DURING FISCAL YEAR 2022**

Purpose	FY 2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2023 DEBT SERVICE FOR LOANS  
WATER UTILITY LOAN

	Debit	Credit	Fiscal Year 2023 Debt Service
Outstanding - July 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2022	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2023 Loan Maturities			\$
Fiscal Year 2023 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - July 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2022	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2023 Loan Maturities			\$
Fiscal Year 2023 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

Fiscal Year 2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 06/30/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 06/30/2023	\$		
Required Appropriation Fiscal Year 2023	\$	-	

LIST OF LOANS ISSUED DURING FISCAL YEAR 2022

Purpose	FY 2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2022	Date of Maturity	Rate of Interest	Fiscal Year 2023		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	17-10 Water Distribution System	1,000,000.00	7/24/2018	985,000.00	7/14/2022	1.00%		9,822.64	
2.	18-13 Water Distribution System	1,000,000.00	7/22/2019	1,000,000.00	7/14/2022	1.00%		9,972.22	
3.	19-10 Water Distribution System	1,000,000.00	7/20/2020	1,000,000.00	7/14/2022	1.00%		9,972.22	
4.	19-21 Water Distribution System	500,000.00	7/20/2020	1,000,000.00	7/14/2022	1.00%		9,972.22	
5.	20-07 Water Distribution System	10,000,000.00	7/15/2021	10,000,000.00	7/14/2022	1.00%		99,722.22	
6.									
7.									
8.									
9.									
TOTAL		13,500,000.00		13,985,000.00			-	139,461.52	

Important: If there is more than one utility in the municipality, identify each note.

Memo:      Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of FY 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2023 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2022	Date of Maturity	Rate of Interest	Fiscal Year 2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	13,500,000.00		13,985,000.00			-	139,461.52	

Important: If there is more than one utility in the municipality, identify each note.

Memo:     Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C".  Such notes must be retired at the rate of 20% of the original amount issued annually.

          \* See Sheet 33 for clarifications of "Original Date of Issue".

          All notes with an original date of issue of FY 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2023 or written intent of permanent financing submitted.

          \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
Fiscal Year 2022 Interest on Notes	\$     139,461.52
Less: Interest Accrued to 06/30/2022 (Trial Balance)	\$     139,461.53
Subtotal	\$           (0.01)
Add: Interest to be Accrued as of 06/30/2023	\$     339,055.50
Required Appropriation Fiscal Year 2023	\$     339,055.49

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2022	Date of Maturity	Rate of Interest	Fiscal Year 2023		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of June 30, 2021 or prior must be appropriated in full in the FY 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".



SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding June 30, 2022	Fiscal Year 2023 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2021		Fiscal Year 2022 Authorizations		Expended	Other	Balance - June 30, 2022	
	Funded	Unfunded					Funded	Unfunded
17-10 Water Distribution System		54,374.98			40,348.75			14,026.23
18-13 Water Distribution System		101,592.67			79,042.40			22,550.27
19-10 Water Distribution System		1,340,519.55			1,214,419.66			126,099.89
19-21 Water Distribution System		604,605.00			600,000.00			4,605.00
20-07 Water Distribution System		9,994,392.01			1,074,387.13			8,920,004.88
			3,000,000.00					3,000,000.00
PAGE TOTALS	-	12,095,484.21	3,000,000.00	-	3,008,197.94	-	-	12,087,286.27

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2021		Fiscal Year 2022 Authorizations		Expended	Other	Balance - June 30, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	12,095,484.21	3,000,000.00	-	3,008,197.94	-	-	12,087,286.27
PAGE TOTALS	-	12,095,484.21	3,000,000.00	-	3,008,197.94	-	-	12,087,286.27

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2021		Fiscal Year 2022 Authorizations		Expended	Other	Balance - June 30, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	12,095,484.21	3,000,000.00	-	3,008,197.94	-	-	12,087,286.27
PAGE TOTALS	-	12,095,484.21	3,000,000.00	-	3,008,197.94	-	-	12,087,286.27

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2021		Fiscal Year 2022 Authorizations		Expended	Other	Balance - June 30, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	12,095,484.21	3,000,000.00	-	3,008,197.94	-	-	12,087,286.27
PAGE TOTALS	-	12,095,484.21	3,000,000.00	-	3,008,197.94	-	-	12,087,286.27

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2021		Fiscal Year 2022 Authorizations		Expended	Other	Balance - June 30, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	12,095,484.21	3,000,000.00	-	3,008,197.94	-	-	12,087,286.27
TOTALS	-	12,095,484.21	3,000,000.00	-	3,008,197.94	-	-	12,087,286.27

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER UTILITY CAPITAL FUND**

**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance - July 1, 2021	xxxxxxxxx	89,067.59
Received from Fiscal Year 2022 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - June 30, 2022	89,067.59	xxxxxxxxx
	89,067.59	89,067.59

**WATER UTILITY CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance - July 1, 2021	xxxxxxxxx	
Received from Fiscal Year 2022 Budget Appropriation*	xxxxxxxxx	
Received from Fiscal Year 2022 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - June 30, 2022	-	xxxxxxxxx
	-	-

\*The full amount of the Fiscal Year 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN FISCAL YEAR 2022  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of FY 2022 or Prior Years
	-	-	-	-

WATER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS

FISCAL YEAR 2022

	Debit	Credit
Balance - July 1, 2021	xxxxxxxxx	96,754.96
Premium on Sale of Bonds	xxxxxxxxx	124,186.80
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to Fiscal Year 2022 Budget Reserve	200,000.00	xxxxxxxxx
Balance - June 30, 2022	20,941.76	xxxxxxxxx
	220,941.76	220,941.76



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND**  
**AS AT JUNE 30, 2022**

**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	3,057,104.69	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	986,115.32	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		256,717.33
Encumbrances Payable		191,765.35
Accrued Interest on Bonds and Notes		152,675.43
Sewer Overpayments		2,767.96
Subtotal - Cash Liabilities		603,926.07 "C"
Reserve for Consumer Accounts and Lien Receivable		986,115.32
Fund Balance		2,453,178.62
Total	4,043,220.01	4,043,220.01

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND (cont'd)**  
**AS AT JUNE 30, 2022**

## Operating and Capital Sections

(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	13,626,733.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	13,626,733.00
CASH	504,196.59	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	34,156,262.41	
AUTHORIZED AND UNCOMPLETED	13,838,356.59	
PAGE TOTALS	62,125,548.59	13,626,733.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND (cont'd)**  
**AS AT JUNE 30, 2022**

**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	62,125,548.59	13,626,733.00
BONDS PAYABLE		6,955,358.00
LOANS PAYABLE		5,146,928.16
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		5,450,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		13,838,356.34
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		16,563,305.84
RESERVE FOR DEFERRED AMORTIZATION		252,294.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		28,900.00
CAPITAL FUND BALANCE		263,673.25
TOTALS	62,125,548.59	62,125,548.59

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

**AS AT JUNE 30, 2022**[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2021	RECEIPTS					Disbursements	Balance June 30, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - FY 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	440,000.00	440,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	7,626,000.00	7,363,917.56	(262,082.44)
Connection Fees	16,500.00	28,475.00	11,975.00
Miscellaneous Revenues	17,500.00	19,204.86	1,704.86
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	8,100,000.00	7,851,597.42	(248,402.58)
Deficit (General Budget) **			-
	8,100,000.00	7,851,597.42	(248,402.58)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		8,100,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		8,100,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		8,100,000.00
Deduct Expenditures:		
Paid or Charged	7,483,460.38	
Reserved	256,717.33	
Surplus (General Budget)**		
Total Expenditures		7,740,177.71
Unexpended Balance Canceled (See Footnote)		359,822.29

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF FISCAL YEAR 2022 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the Fiscal Year 2022 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	7,851,597.42	
Miscellaneous Revenue Not Anticipated		
FY 2021 Appropriation Reserves Canceled in FY 2022	651,669.35	
Total Revenue Realized		8,503,266.77
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	7,483,460.38	
Reserved	256,717.33	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	7,740,177.71	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,740,177.71
Excess		763,089.06
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of Fiscal Year 2022 Operation ("Excess in Operations" - Sheet 46)	763,089.06	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of Fiscal Year 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of 'Fiscal Year 2021 Appropriation Reserves Canceled in Fiscal Year 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of Fiscal Year 2022 for an Anticipated Deficit in the Sewer Utility for Fiscal Year 2022

Fiscal Year 2021 Appropriation Reserves Canceled in Fiscal Year 2022	651,669.35	
Less: Anticipated Deficit in Fiscal Year 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		651,669.35

\*\* Items must be shown in same amounts on Sheet 44.

RESULTS OF FY 2023 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxxx	359,822.29
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of FY 2021 Appropriation Reserves*	xxxxxxxxxx	651,669.35
PY Accounts Payable Cancelled		7,738.10
Deficit in Anticipated Revenues	248,402.58	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	770,827.16	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	1,019,229.74	1,019,229.74

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - July 1, 2021	xxxxxxxxxx	2,122,351.46
Excess in Results of Fiscal Year 2022 Operations	xxxxxxxxxx	770,827.16
Amount Appropriated in the FY 2022 Budget - Cash	440,000.00	xxxxxxxxxx
Amount Appropriated in FY 2022 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - June 30, 2022	2,453,178.62	xxxxxxxxxx
	2,893,178.62	2,893,178.62

ANALYSIS OF BALANCE JUNE 30, 2022  
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash	3,057,104.69
Investments	
Interfund Accounts Receivable	
Subtotal	3,057,104.69
Deduct Cash Liabilities Marked with "C" on Trial Balance	603,926.07
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	2,453,178.62
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.	2,453,178.62

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.



SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance June 30, 2021		\$	815,338.62
Increased by:			
Rents Levied		\$	7,534,694.26
Decreased by:			
Collections	\$	7,343,987.04	
Overpayments applied	\$	19,930.52	
Transfer to Liens	\$		
Other	\$		
		\$	7,363,917.56
Balance June 30, 2022		\$	986,115.32

SCHEDULE OF SEWER UTILITY LIENS

Balance June 30, 2021		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance June 30, 2022		\$	-

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

## SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount June 30, 2021 per Audit Report	Amount in Fiscal Year 2022 Budget	Amount Resulting Fiscal Year 2022	Balance as at June 30, 2022
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Fiscal Year 2022
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance June 30, 2021	REDUCED IN FY 2022		Balance June 30, 2022
					By FY 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2023 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	Fiscal Year 2023 Debt Service
Outstanding - July 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - June 30, 2022	-	xxxxxxxxxx	
	-	-	
Fiscal Year 2023 Bond Maturities - Assessment Bonds			\$
Fiscal Year 2023 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - July 1, 2021	xxxxxxxxxx	8,380,025.00	
Issued	xxxxxxxxxx		
Paid	1,424,667.00	xxxxxxxxxx	
Outstanding - June 30, 2022	6,955,358.00	xxxxxxxxxx	
	8,380,025.00	8,380,025.00	
Fiscal Year 2023 Bond Maturities - Capital Bonds			\$ 1,512,606.00
Fiscal Year 2023 Interest on Bonds		\$ 163,961.81	

INTEREST ON BONDS - SEWER UTILITY BUDGET

Fiscal Year 2022 Interest on Bonds (*Items)	\$ 163,961.81	
Less: Interest Accrued to 06/30/2022 (Trial Balance)	\$ 75,923.17	
Subtotal	\$ 88,038.64	
Add: Interest to be Accrued as of 06/30/2023	\$ 58,246.59	
Required Appropriation Fiscal Year 2023		\$ 146,285.23

LIST OF BONDS ISSUED DURING FISCAL YEAR 2022

Purpose	FY 2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2024 DEBT SERVICE FOR LOANS  
SEWER UTILITY NJEIT LOAN

	Debit	Credit	Fiscal Year 2024 Debt Service
Outstanding - July 1, 2021	xxxxxxxx	5,492,028.85	
Issued	xxxxxxxx		
Paid	345,100.69	xxxxxxxx	
Outstanding - June 30, 2022	5,146,928.16	xxxxxxxx	
	5,492,028.85	5,492,028.85	
Fiscal Year 2023 Loan Maturities			\$ 403,800.84
Fiscal Year 2023 Interest on Loans		\$ 51,268.76	
SEWER UTILITY LOAN			
Outstanding - July 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - June 30, 2022	-	xxxxxxxx	
	-	-	
Fiscal Year 2023 Loan Maturities			\$
Fiscal Year 2023 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

Fiscal Year 2022 Interest on Loans (*Items)	\$ 51,268.76	
Less: Interest Accrued to 06/30/2022 (Trial Balance)	\$ 22,403.65	
Subtotal	\$ 28,865.11	
Add: Interest to be Accrued as of 06/30/2023	\$ 20,320.32	
Required Appropriation Fiscal Year 2023		\$ 49,185.43

LIST OF BONDS ISSUED DURING FISCAL YEAR 2022

Purpose	FY 2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2024 DEBT SERVICE FOR LOANS  
SEWER UTILITY LOAN

	Debit	Credit	Fiscal Year 2024 Debt Service
Outstanding - July 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2022	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2023 Loan Maturities			\$
Fiscal Year 2023 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - July 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2022	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2023 Loan Maturities			\$
Fiscal Year 2023 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

Fiscal Year 2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 06/30/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 06/30/2023	\$		
Required Appropriation Fiscal Year 2023			\$ -

LIST OF BONDS ISSUED DURING FISCAL YEAR 2022

Purpose	FY 2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2022	Date of Maturity	Rate of Interest	Fiscal Year 2023		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	17-05 Improve Sanitary Sewer System	3,500,000.00	7/14/2018	3,450,000.00	7/14/2022	1.00%		34,404.17	
2.	18-12 Improve Sanitary Sewer System	1,000,000.00	7/22/2019	1,000,000.00	7/14/2022	1.00%		9,972.22	
3.	19-22 Improve Sanitary Sewer System	1,000,000.00	7/20/2022	1,000,000.00	7/14/2022	1.00%		9,972.22	
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		5,500,000.00		5,450,000.00			-	54,348.61	

Important: If there is more than one utility in the municipality, identify each note.

Memo:      Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of FY 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2023 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2022	Date of Maturity	Rate of Interest	Fiscal Year 2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	5,500,000.00		5,450,000.00			-	54,348.61	

Important: If there is more than one utility in the municipality, identify each note.

Memo:      Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of FY 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2023 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
Fiscal Year 2022 Interest on Notes	\$ 54,348.61
Less: Interest Accrued to 06/30/2022 (Trial Balance)	\$ 54,348.61
Subtotal	\$ (0.00)
Add: Interest to be Accrued as of 06/30/2023	\$ 119,700.00
Required Appropriation Fiscal Year 2023	\$ 119,700.00

(Do not crowd - add additional sheets)



DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2022	Date of Maturity	Rate of Interest	Fiscal Year 2023		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of June 30, 2021 or prior must be appropriated in full in the FY 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding June 30, 2022	Fiscal Year 2023 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2021		Fiscal Year 2022 Authorizations		Expended	Other	Balance - June 30, 2022	
	Funded	Unfunded					Funded	Unfunded
18-12 Improve Sanitary Sewer System		156,236.90			54,848.99			101,387.91
19-09 Improve Sanitary Sewer System		190,796.71			75,458.35			115,338.36
19-22 Improve Sanitary Sewer System		808,589.99			41,376.27			767,213.72
20-08 Improve Sanitary Sewer System		9,986,791.82			132,375.47			9,854,416.35
21-18 Improve Sanitary Sewer System			3,000,000.00					3,000,000.00
Total	-	11,142,415.42	3,000,000.00	-	304,059.08	-	-	13,838,356.34

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2021		Fiscal Year 2022 Authorizations		Expended	Other	Balance - June 30, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	11,142,415.42	3,000,000.00	-	304,059.08	-	-	13,838,356.34
PAGE TOTALS	-	11,142,415.42	3,000,000.00	-	304,059.08	-	-	13,838,356.34

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2021		Fiscal Year 2022 Authorizations		Expended	Other	Balance - June 30, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	11,142,415.42	3,000,000.00	-	304,059.08	-	-	13,838,356.34
PAGE TOTALS	-	11,142,415.42	3,000,000.00	-	304,059.08	-	-	13,838,356.34

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2021		Fiscal Year 2022 Authorizations		Expended	Other	Balance - June 30, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	11,142,415.42	3,000,000.00	-	304,059.08	-	-	13,838,356.34
PAGE TOTALS	-	11,142,415.42	3,000,000.00	-	304,059.08	-	-	13,838,356.34

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

Sheet 52  
Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2021		Fiscal Year 2022 Authorizations		Expended	Other	Balance - June 30, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	11,142,415.42	3,000,000.00	-	304,059.08	-	-	13,838,356.34
TOTALS	-	11,142,415.42	3,000,000.00	-	304,059.08	-	-	13,838,356.34

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - July 1, 2021	xxxxxxxxx	28,900.00
Received from Fiscal Year 2022 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - June 30, 2022	28,900.00	xxxxxxxxx
	28,900.00	28,900.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - July 1, 2021	xxxxxxxxx	
Received from Fiscal Year 2022 Budget Appropriation *	xxxxxxxxx	
Received from Fiscal Year 2022 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - June 30, 2022	-	xxxxxxxxx
	-	-

\*The full amount of the Fiscal Year 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN FISCAL YEAR 2022  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of FY 2022 or Prior Years
	-	-	-	-

SEWER UTILITY FUND  
STATEMENT OF CAPITAL SURPLUS

FISCAL YEAR 2022

	Debit	Credit
Balance - July 1, 2021	xxxxxxxxx	215,277.25
Premium on Sale of Bonds	xxxxxxxxx	48,396.00
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to Fiscal Year 2022 Budget Reserve	-	xxxxxxxxx
Balance - June 30, 2022	263,673.25	xxxxxxxxx
	263,673.25	263,673.25