

**RESOLUTION AUTHORIZING PUBLIC IMPROVEMENTS
BOND RELEASES FOR AMARANTH AT NORTH BRUNSWICK, LLC**

WHEREAS, security was posted by K-Land No. 54, LLC., for the Amaranth at North Brunswick project located at 2775 Route 130, Block 148.11, Lot 1.02; and,

WHEREAS, the following security was posted:

Performance bond for public improvements (90%):\$60,195.42
Cash bond for public improvements (10%)\$6,688.38
Total performance guarantee:\$66,883.80

WHEREAS, CME Associates has performed a bond release analysis and submitted a written report dated November 10, 2022, recommending a full release of the securities; and,

WHEREAS, the Chief Financial Officer certifies that funds for the release of the cash bonds are available in account #22-35702, PO# 23-01268; and,

WHEREAS, the Township Attorney is satisfied that said certification is in proper form.

NOW THEREFORE BE IT RESOLVED, on this 12th day of December, 2022, that the Township of North Brunswick does hereby authorize the release of the public improvement bonds for K-Land No. 54, LLC, to the following amounts:

Performance bond for public improvements (90%):\$60,195.42
Cash bond for public improvements (10%)\$6,688.38
Total performance guarantee:\$66,883.80

CERTIFICATION

I, Cavel S. Gallimore, Chief Financial Officer of the Township of North Brunswick, certify that funds for the full release of the cash public improvements bond in the amount of \$6,688.38, plus any accrued interest are available in account #22-25702, PO# 23-01268

Michael C. Hritz
Director of Community Development

Justine Progebin
Business Administrator

Cavel Gallimore
Chief Financial Officer

Ronald H. Gordon, Township Attorney
(Approved as to legal form)

RECORDED VOTE

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
HUTCHINSON				
MEHTA				
GUADAGNINO				
ANDREWS				
SOCIO				
DAVIS				
MAYOR WOMACK				

CERTIFICATION

I hereby certify that the above Ordinance was duly adopted by the Township Council of the Township of North Brunswick, County of Middlesex, at its meeting held on December 12, 2022.

Lisa Russo, Township Clerk