

**RESOLUTION AUTHORIZING A BOND RELEASE AND
PERFORMANCE GUARANTEE FOR 832 LIVINGSTON AVENUE T/A
CENTURION FACILITY SERVICES**

WHEREAS, security was posted by Centurion Facility Services for the project located at Block 127 Lot 4, also known as 832 Livingston Avenue; and,

WHEREAS, the following security was posted:

Safety Stabilization Bond:\$5,000.00

Cash performance guarantee.....\$7,000.00

Total performance guarantee:\$12,000.00

WHEREAS, CME Associates has performed a bond release analysis and submitted a written report dated June 7, 2023, recommending a full release of the securities; and,

WHEREAS, the Chief Financial Officer certifies that funds for the release of the cash bond is available in accounts #22-26032 and #22-2603 (PO# 23-02775); and,

WHEREAS, the Township Attorney is satisfied that said certification is in proper form.

NOW THEREFORE BE IT RESOLVED, on this 26th day of June, 2023, that the Township of North Brunswick does hereby authorize the release of the public improvement bonds for Centurion Facility Services, in the following amounts:

Safety Stabilization Bond:\$5,000.00

Cash performance guarantee.....\$7,000.00

Total performance guarantee:\$12,000.00

CERTIFICATION

I, Cavel S. Gallimore, Chief Financial Officer of the Township of North Brunswick certify that funds for the full release of the safety stabilization bond and cash performance guarantee, in the amounts of \$12,000.00, are available in accounts #22-26032 and #22-2603 (PO# 23-02775).

Michael C. Hritz
Director of Community Development

Justine Progebin
Business Administrator

Cavel Gallimore
Chief Financial Officer

Ronald H. Gordon, Township Attorney
(Approved as to legal form)

RECORDED VOTE

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
HUTCHINSON				
GUADAGNINO				
ANDREWS				
DAVIS				
SOCIO				
MEHTA				
MAYOR WOMACK				

CERTIFICATION

I hereby certify that the above Ordinance was duly adopted by the Township Council of the Township of North Brunswick, County of Middlesex, at its meeting held on June 26, 2023

Lisa Russo, Township Clerk