

**A RESOLUTION ADOPTING THE
STATE FISCAL YEAR 2024
MUNICIPAL BUDGET**

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of North Brunswick, County of Middlesex, State of New Jersey, that the Budget heretofore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization in the amount of \$38,273,000.00 for the FY2024 fiscal year levy, and \$37,677,459.24 for the 2024 Levy Certification, for Local Tax for Municipal purposes.

SUMMARY OF REVENUES

General Revenues:

| | |
|--|------------------------|
| Surplus Anticipated | 6,595,000.00 |
| Total Miscellaneous Revenue | 13,252,423.98 |
| Receipts from Delinquent Taxes | 690,000.00 |
| Amount to be Raised by Taxation for Municipal Purposes | 38,273,000.00 |
| Minimum Library Tax | 2,079,985.02 |
| TOTAL REVENUES | \$60,890,409.00 |

SUMMARY OF APPROPRIATIONS

General Appropriations

| | |
|--|------------------------|
| Within "CAPS" | 45,589,695.31 |
| Excluded from "CAPS" | |
| Operations | 3,169,193.02 |
| Interlocal Service Agreements | 370,000.00 |
| Appropriations offset by Revenues (Grants) | 1,479,720.67 |
| Capital Improvements | 750,000.00 |
| Debt Service | 7,810,800.00 |
| Deferred Charges | 900,000.00 |
| Reserve for Uncollected Taxes | 821,000.00 |
| TOTAL APPROPRIATIONS | \$60,890,409.00 |

It is hereby certified that the budget here within is a true copy of the budget finally adopted by resolution of the Governing Body on the 18th day of September 2023.

It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the SFY2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

BE IT FURTHER RESOLVED that two certified copies of this resolution be filed with the Director of the Division of Local Government Services for approval.

Cavel Gallimore
Chief Financial Officer

Justine Progebin
Business Administrator

Ronald Gordon, Esq.
Township Attorney
Approved as to legal form

RECORDED VOTE:

| COUNCIL MEMBER | YES | NO | ABSTAIN | NOTES |
|-----------------------|------------|-----------|----------------|--------------|
| HUTCHINSON | | | | |
| GUADAGNINO | | | | |
| ANDREWS | | | | |
| SOCIO | | | | |
| DAVIS | | | | |
| MEHTA | | | | |
| MAYOR WOMACK | | | | |

I hereby certify that the above Resolution was duly adopted by the Township Council of the Township of North Brunswick, County of Middlesex, at its meeting held on September 18th, 2023.

Lisa Russo
Township Clerk