

**A RESOLUTION APPROVING AND PROVIDING NOTICE ON THE PUBLIC
HEARING FOR THE FISCAL YEAR 2024 BUDGET**

WHEREAS, the Municipal Budget of the Township of North Brunswick, County of Middlesex for the Fiscal Year 2024 requires Council approval prior to August 10, 2023; and

WHEREAS, the Mayor presented the Council the Fiscal Year 2024 Budget for review and consideration prior to August 7, 2023; and

WHEREAS, the Township Council has had the opportunity to review the Fiscal Year 2024 Budget.

NOW THEREFORE, BE IT RESOLVED, that the following statements of revenues and appropriations shall constitute the Municipal Budget for Fiscal Year 2024; and

BE IT FURTHER RESOLVED, that the Governing Body for the Township of North Brunswick does hereby approve the following as the Budget for the Fiscal Year 2024:

General Appropriations

Appropriations Within “CAPS” – Municipal Purposes	\$ 45,647,453.31
Operations Excluded from “CAPS”	\$ 3,870,746.69
Capital Improvements	\$ 1,750,000.00
Municipal Debt Service	\$ 7,810,800.00
Deferred Charges	\$ 900,000.00
Reserve for Uncollected Taxes	<u>\$ 821,000.00</u>

Total General Appropriations \$ 60,800,000.00

Less:

Anticipated Revenues (Other Than Current Property Tax) \$ 19,420,014.98

Difference:

Amount to be Raised by Taxes for Support of Municipal Budget \$ 39,300,000.00

Amount to be Raised by Taxes for Support of Public Library \$ 2,079,985.02

Notice is hereby given that the Township Council of the Township of North Brunswick, County of Middlesex, approved the Budget on August 7, 2023.

A hearing on the Budget and Tax Resolution will be held at the Municipal Building on September 5, 2023 at 7:00PM at which time and place objections to said budget and Tax Resolution for the Fiscal Year 2024 may be presented by taxpayers or other interested persons.

Cavel Gallimore
Chief Financial Officer

Justine Progebin
Business Administrator

Ronald Gordon, Esq.
Township Attorney
Approved as to legal form

RECORDED VOTE:

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
HUTCHINSON				
GUADAGNINO				
ANDREWS				
DAVIS				
SOCIO				
MEHTA				
MAYOR WOMACK				

I hereby certify that the above Resolution was duly adopted by the Township Council of the Township of North Brunswick, County of Middlesex, at its meeting held on August 7, 2023.

 Lisa Russo
 Township Clerk