

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023  
(UNAUDITED)

POPULATION LAST CENSUS 43,905  
NET VALUATION TAXABLE 2022 2,561,286,500  
MUNICODE 1215  
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

MUNICIPALITIES - AUGUST 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of NORTH BRUNSWICK, County of MIDDLESEX

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Cavel Gallimore  
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Cavel Gallimore, am the Chief Financial Officer, License # N-1770, of the TOWNSHIP of NORTH BRUNSWICK, County of MIDDLESEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2023..

Signature Cavel Gallimore  
Title Chief Financial Officer  
Address 710 Hermann Road  
Phone Number 732-247-0922  
Fax Number 732-249-2328

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **NORTH BRUNSWICK** as of June 30, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended June 30, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this  day , 2023

NO ENTRY  
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for Fiscal Year 2024.
- 11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF NORTH BRUNSWICK
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)                      of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF NORTH BRUNSWICK
Chief Financial Officer:	Cavel Gallimore
Signature:	Cavel Gallimore
Certificate #:	N-1770
Date:	8/7/2023

22-6002154

Fed I.D. #

TOWNSHIP OF NORTH BRUNSWICK

Municipality

MIDDLESEX

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: June 30, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 2,282,663.89	\$ 937,396.55	\$ 25,148.56

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☒ Single Audit

☐ Program Specific Audit

☐ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
- (1)

Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2)

Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3)

Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Cavel Gallimore

Signature of Chief Financial Officer

8/7/2023

Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of NORTH BRUNSWICK, County of MIDDLESEX during the Fiscal Year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	
Title	

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,561,286,500.00

Alaina Wysocke
SIGNATURE OF TAX ASSESSOR
TOWNSHIP OF NORTH BRUNSWICK
MUNICIPALITY
MIDDLESEX
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
**AS AT JUNE 30, 2023**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account		Debit	Credit
CASH		17,433,378.43	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		112,990.24	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	644,799.14		
SUBTOTAL		644,799.14	
TAX TITLE LIENS RECEIVABLE		189,918.18	
PROPERTY ACQUIRED FOR TAXES		534,280.68	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DEFERRED CHARGES:			
EMERGENCY		900,000.00	
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		19,815,366.67	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT JUNE 30, 2023**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	19,815,366.67	-
APPROPRIATION RESERVES		371,317.85
ENCUMBRANCES PAYABLE		812,641.92
ACCOUNTS PAYABLE		29,621.16
TAX OVERPAYMENTS		1.05
PREPAID TAXES		713,230.62
DUE TO STATE:		
MARRIAGE LICENCE		127.00
DCA TRAINING FEES		15,806.00
LOCAL SCHOOL TAX PAYABLE		21,837.04
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		-
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		378,903.86
RESERVE FOR RENTAL INSPECTIONS		180.00
PAGE TOTAL	19,815,366.67	2,343,666.50

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
**AS AT JUNE 30, 2023**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	19,815,366.67	2,343,666.50
SUBTOTAL	19,815,366.67	2,343,666.50 "C"
RESERVE FOR RECEIVABLES		1,368,998.00
DEFERRED SCHOOL TAX	46,767,758.00	
DEFERRED SCHOOL TAX PAYABLE		46,767,758.00
FUND BALANCE		16,102,702.17
TOTALS	66,583,124.67	66,583,124.67

(Do not crowd - add additional sheets)  
Sheet 3a.1

**POST CLOSING**  
**TRIAL BALANCE - PUBLIC ASSISTANCE FUND**  
**ACCOUNTS #1 AND #2 \***  
**AS AT JUNE 30, 2023**

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS

AS AT JUNE 30, 2023

Title of Account	Debit	Credit
CASH	623,862.90	
GRANTS RECEIVABLE	2,540,223.27	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		3,031,524.50
UNAPPROPRIATED RESERVES		132,561.67
TOTALS	3,164,086.17	3,164,086.17

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT JUNE 30, 2023**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	11,623.50	
DUE TO -		
DUE TO STATE OF NJ		59.80
RESERVE FOR ANIMAL CONTROL TRUST FUND		11,563.70
FUND TOTALS	11,623.50	11,623.50
ASSESSMENT TRUST FUND		
CASH	-	
ACCOUNTS RECEIVABLE	71,055.00	
RESERVE FOR:		71,055.00
FUND TOTALS	71,055.00	71,055.00
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	101,941.82	
DEDICATED TAX LEVY		59,050.56
TREE PRESERVATION		22,891.48
PROGRAM INCOME		19,999.78
FUND TOTALS	101,941.82	101,941.82
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING

TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

AS AT JUNE 30, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	6,579,005.99	
CDBG	217,152.01	
RESERVES		6,796,158.00
OTHER TRUST FUNDS PAGE TOTAL	6,796,158.00	6,796,158.00

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

**(Assessment Section Must Be Separately Stated)**

**AS AT JUNE 30, 2023**

Title of Account	Debit	Credit
Previous Totals	6,796,158.00	6,796,158.00
OTHER TRUST FUNDS (continued)		
TOTALS	6,796,158.00	6,796,158.00

(Do not crowd - add additional sheets

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

**(Assessment Section Must Be Separately Stated)**

**AS AT JUNE 30, 2023**

Title of Account	Debit	Credit
Previous Totals	6,796,158.00	6,796,158.00
OTHER TRUST FUNDS (continued)		
TOTALS	6,796,158.00	6,796,158.00

**(Do not crowd - add additional sheets)**

## SCHEDULE OF TRUST FUND RESERVES

[illegible]



ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2022	RECEIPTS					Disbursements	Balance June 30, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT JUNE 30, 2023**

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	25,640,750.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	25,640,750.00
CASH	3,231,969.80	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	71,793,250.00	
UNFUNDED	35,790,750.00	
DUE TO -		
PAGE TOTALS	136,456,719.80	25,640,750.00

**(Do not crowd - add additional sheets)**

POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT JUNE 30, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	136,456,719.80	25,640,750.00
BOND ANTICIPATION NOTES PAYABLE		10,150,000.00
GENERAL SERIAL BONDS		71,793,250.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		180,422.70
UNFUNDED		15,739,701.99
ENCUMBRANCES PAYABLE		11,344,861.85
RESERVE TO PAY BANS		1,467,752.16
CAPITAL IMPROVEMENT FUND		342.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		139,639.10
	136,456,719.80	136,456,719.80

(Do not crowd - add additional sheets)

## CASH RECONCILIATION JUNE 30, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	2,113,597.74	15,440,755.82	120,975.13	17,433,378.43
Grant Fund		626,892.90	3,030.00	623,862.90
Trust - Animal Control		11,623.50		11,623.50
Trust - Assessment				-
Trust - Municipal Open Space		101,941.82		101,941.82
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	16,364.72	6,703,363.79	140,722.52	6,579,005.99
Trust - Arts and Culture				-
General Capital		3,499,364.95	267,395.15	3,231,969.80
				-
<u>UTILITIES:</u>				
Water Operating	129,284.69	4,460,174.46	261,543.79	4,327,915.36
Water Captial		5,462,145.84		5,462,145.84
Water Assessment		437,030.19	81.30	436,948.89
Sewer Operating		3,017,928.31	17,836.59	3,000,091.72
Sewer Capital		3,644.43		3,644.43
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	2,259,247.15	39,764,866.01	811,584.48	41,212,528.68

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at June 30, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at June 30, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Cavel Gallimore

Title: Chief Financial Officer

**CASH RECONCILIATION JUNE 30, 2023 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION JUNE 30, 2023 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES

## FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance July 1, 2022	Fiscal Year 2023 Budget Revenue Realized	Received	Other	Cancelled	Balance June 30, 2023
NBCP Walkway FY22	125,000.00					125,000.00
BPU Accoustical Testing Grant FY22	62,625.71					62,625.71
NJDOT - Evelyn Avenue FY21	566,900.00					566,900.00
NJDOT - Quarry Lane FY19	223,894.43					223,894.43
NJDOT - Raider Road Improvements FY20	175,442.93					175,442.93
NJDOT - Local Freight Impact - Corporate Rd FY22	365,000.00					365,000.00
NJDOT - Ridgewood (Livingston to Newton) FY21	138,750.00					138,750.00
Highway Safety Safe Corridors FY22	73,761.00					73,761.00
State Body Worn Cameras FY22	185,458.00					185,458.00
Municipal Alliance FY22	12,320.20		12,232.70		87.50	-
Bullet Proof Vest FY22	8,573.40		7,620.80			952.60
Click It or Ticket FY21	30.00				30.00	-
Hertiage Day Grant FY22	1,981.00		1,981.00			-
Hertiage Day Grant FY18	1,375.00				1,375.00	-
Senior Center Meal Program FY22	10,000.00		3,400.00		6,600.00	-
Senior Center Meal Program FY21	10,000.00				10,000.00	-
Senior Center Transportation FY22	10,000.00		10,000.00			-
Senior Center Transportation FY21	8,365.00				8,365.00	-
Senior Center Outreach FY22	5,265.00		2,814.00		2,451.00	-
PAGE TOTALS	1,984,741.67	-	38,048.50	-	28,908.50	1,917,784.67

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance July 1, 2022	Fiscal Year 2023 Budget Revenue Realized	Received	Other	Cancelled	Balance June 30, 2023
PREVIOUS PAGE TOTALS	1,984,741.67	-	38,048.50	-	28,908.50	1,917,784.67
Recycling Enhancement Grant- County FY22	6,983.75		4,578.75		2,405.00	-
MC DWI Checkpoint FY22	2,420.00				2,420.00	-
MPCO Task Force FY22	14,400.00		350.00			14,050.00
State - Special Project Pavilion FY23		500,000.00				500,000.00
Drunk Driving Enforcement FY23		16,305.00	16,305.00			-
Body Armor Grant - State FY23		4,958.53	4,958.53			-
Distracted Driving FY23		12,250.00				12,250.00
Municipal Alliance FY23		17,664.00	6,013.80			11,650.20
DMHAS Youth Leadership - Municipal Alliance FY23		5,000.00	5,000.00			-
Hiring and Retention Bonus Grant FY23		19,000.00	19,000.00			-
Clean Communities FY23		68,506.81	68,506.81			-
Recycling Tonnage Grant FY23		153,412.87	153,412.87			-
Local Recreation Imp Grant FY23		51,980.00				51,980.00
Alcohol Education & Enforce Fund FY23		6,159.36	6,159.36			-
Bullet Proof Vest Grant - Federal FY23		8,708.40				8,708.40
Safe and Secure FY23		32,400.00	32,400.00			-
Click It or Ticket FY23		7,000.00				7,000.00
Heritage Day (County/Federal) FY23		11,000.00	8,250.00			2,750.00
PAGE TOTALS	2,008,545.42	914,344.97	362,983.62	-	33,733.50	2,526,173.27

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance July 1, 2022	Fiscal Year 2023 Budget Revenue Realized	Received	Other	Cancelled	Balance June 30, 2023
PREVIOUS PAGE TOTALS	2,008,545.42	914,344.97	362,983.62	-	33,733.50	2,526,173.27
Senior Center Meal Program FY23		10,000.00	3,450.00			6,550.00
Senior Center Transportation FY23		10,000.00	2,500.00			7,500.00
Middlesex County DWI Checkpoint FY23		5,400.00	5,400.00			-
Middlesex Helping Hands FY23		7,628.56	7,628.56			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	2,008,545.42	947,373.53	381,962.18	-	33,733.50	2,540,223.27

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance July 1, 2022	Transferred from Fiscal Year 2023 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2023
		Budget	Appropriation By 40A:4-87				
NJDOT - Pedestrian/Bicycle Path FY09	820.14					820.14	0.00
NJDOT - Evelyn Ave FY21	566,900.00						566,900.00
NJDOT - Local Freight -Corporate Rd FY22	365,000.00						365,000.00
NJDOT - Finnegans Lane FY19	462,013.92						462,013.92
Drunk Driving Enforcement FY23			16,305.00	531.43			15,773.57
Drunk Driving Enforcement FY21	7,812.65			2,233.22			5,579.43
Drunk Driving Enforcement FY20	2,808.06			2,808.06			-
Body Armor Grant - State FY23			4,958.53	531.44			4,427.09
Body Armor Grant - State FY22	3,804.49			3,804.49			-
Body Armor Grant - State FY21	4,119.25			3,635.45			483.80
Body Armor Grant - State FY20				(2,749.96)			2,749.96
State Body Worn Cameras FY22	126,489.00			1,170.00			125,319.00
Safe and Secure FY23		32,400.00		32,400.00			-
Distracted Driving Crackdown FY23			12,250.00	12,250.00			-
Clean Communities FY23		68,506.81		7,037.24			61,469.57
Clean Communities FY22	67,137.72			44,752.14			22,385.58
Clean Communities FY21	61,713.37			60,568.37			1,145.00
Clean Communities FY20	13,305.87			13,305.87			-
Municipal Alliance FY23		22,080.00		22,040.00			40.00
PAGE TOTALS	1,681,924.47	122,986.81	33,513.53	204,317.75	-	820.14	1,633,286.92

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Sheet  
11.1

Grant	Balance July 1, 2022	Transferred from Fiscal Year 2023 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,681,924.47	122,986.81	33,513.53	204,317.75	-	820.14	1,633,286.92
Municipal Alliance FY22	2,837.85			2,750.35		87.50	-
DMHAS Youth Leadership - Municipal Alliance FY23			5,000.00	5,000.00			-
Hiring and Retention Bonus Grant			19,000.00	19,000.00			-
Recycle Tonnage Grant FY23		61,007.38	92,405.49	153,412.87			-
Recycle Tonnage Grant FY21	66,897.39			66,897.39			-
Recycle Enhancement Grant-County FY22	4,673.53			2,268.53		2,405.00	-
Local Recreation Imp Grant FY23			51,980.00	51,980.00			-
Alcohol Education Enforcement FY23		6,159.36					6,159.36
Alcohol Education Enforcement FY22	4,998.38						4,998.38
Alcohol Education Enforcement FY21	5,084.59						5,084.59
Alcohol Education Enforcement FY20	3,214.99						3,214.99
Alcohol Education Enforcement FY19	2,941.93			209.97			2,731.96
Alcohol Education Enforcement FY18	2,071.32			1,075.00			996.32
State - Special Project Pavillion FY23		500,000.00					500,000.00
State - NBCP Walkway FY22	500,000.00			430,484.69			69,515.31
State - BPU Accoustical Testing Grant FY22	250,502.85						250,502.85
Grants In Aide Pre-School Property FY21	500,000.00						500,000.00
Bullet Proof Vest Grant - Federal FY23			8,708.40	1,546.67			7,161.73
PAGE TOTALS	3,025,147.30	690,153.55	210,607.42	938,943.22	-	3,312.64	2,983,652.41

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance July 1, 2022	Transferred from Fiscal Year 2023 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,025,147.30	690,153.55	210,607.42	938,943.22	-	3,312.64	2,983,652.41
Bullet Proof Vest Grant - Federal FY22	11,345.86			11,345.86			-
Click It or Ticket FY23			7,000.00	7,000.00			-
Click It or Ticket FY21	30.00					30.00	-
Highway Safety Safe Corridors FY22	73,761.00			70,772.45			2,988.55
Senior Center Congregate Meals FY23			10,000.00	5,166.46			4,833.54
Senior Center Congregate Meals FY22	7,357.00			757.00		6,600.00	-
Senior Center Congregate Meals FY21	10,000.00					10,000.00	-
Senior Center Transportation FY23			10,000.00	5,000.00			5,000.00
Senior Center Transportation FY22	10,000.00			10,000.00			-
Senior Center Transportation FY21	8,365.00					8,365.00	-
Senior Center Outreach Program FY22	5,265.00			2,814.00		2,451.00	-
Cable Vision - PEG Access Programming Grant FY22	8,500.00			700.00			7,800.00
Heritage Day FY23			13,200.00				13,200.00
Heritage Day FY22	9,510.00			8,370.00		1,140.00	-
Heritage Day FY21	3,450.00			3,000.00		450.00	-
Open Space - Recreation Pedestrian/Bicycle	12.00					12.00	-
E-Waste FY16	2,455.68					2,455.68	-
Middlesex County DWI Checkpoint FY23			5,400.00	5,400.00			-
PAGE TOTALS	3,175,198.84	690,153.55	256,207.42	1,069,268.99	-	34,816.32	3,017,474.50

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance July 1, 2022	Transferred from Fiscal Year 2023 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,175,198.84	690,153.55	256,207.42	1,069,268.99	-	34,816.32	3,017,474.50
Middlesex County DWI Checkpoint FY22	2,420.00					2,420.00	-
Middlesex County Helping Hands FY23			7,628.56	7,628.56			-
Middlesex County DRE Program	14,100.00			50.00			14,050.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	3,191,718.84	690,153.55	263,835.98	1,076,947.55	-	37,236.32	3,031,524.50

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance July 1, 2022	Transferred from FY 2023 Budget Appropriations		Received	Other	Balance June 30, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Clean Communities FY23	68,506.81	68,506.81				-
Recycling Tonage FY23	61,007.00	61,007.00				-
Alcohol Education Rehab Enorcement Fund FY23	6,159.36	6,159.36				-
Clean Communities FY24				76,839.11		76,839.11
Alcohol Education Rehab Enorcement Fund FY24				4,542.81		4,542.81
National Opioid Settlements				51,179.75		51,179.75
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	135,673.17	135,673.17	-	132,561.67	-	132,561.67

**Sheet 12**  
**Totals**

\*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - July 1, 2022	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	583,092.04
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxxx	45,267,758.01
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxxx	94,517,933.50
Levy Calendar Year 2022	xxxxxxxxxxx	
Paid	93,579,188.51	xxxxxxxxxxx
Balance - June 30, 2023	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	21,837.04	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	46,767,758.00	xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	140,368,783.55	140,368,783.55

# Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - July 1, 2022	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - June 30, 2023	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - July 1, 2022	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - June 30, 2023	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - July 1, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	
FY 2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	20,731,822.75
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,772,354.36
Due County for Added and Omitted Taxes	XXXXXXXXXX	86,283.47
Paid	22,590,460.58	XXXXXXXXXX
Balance - June 30, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
	22,590,460.58	22,590,460.58

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - July 1, 2022	XXXXXXXXXX	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2022 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - June 30, 2023	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES FY 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,100,000.00	3,100,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	15,880,843.60	15,988,774.04	107,930.44
Added by N.J.S.A. 40A:4-87 (List on 17a)	261,635.98	261,635.98	-
			-
			-
Total Miscellaneous Revenue Anticipated	16,142,479.58	16,250,410.02	107,930.44
Receipts from Delinquent Taxes		728,069.66	728,069.66
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	34,140,000.27	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	1,879,156.13	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	36,019,156.40	37,140,468.40	1,121,312.00
	55,261,635.98	57,218,948.08	1,957,312.10

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	154,214,324.90
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	94,517,933.50	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	22,504,177.11	xxxxxxxxx
Due County for Added and Omitted Taxes	86,283.47	xxxxxxxxx
Special District Taxes	-	xxxxxxxxx
Municipal Open Space Tax	765,462.42	xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	800,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	37,140,468.40	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	155,014,324.90	155,014,324.90

(Continued)

Source	Budget	Realized	Excess or Deficit
Drunk Driving Enforcement	16,305.00	16,305.00	-
Body Armor Grant	4,958.53	4,958.53	-
Distracted Driving	12,250.00	12,250.00	-
DMHAS Youth Leadership Muni Alliance	5,000.00	5,000.00	-
Hiring Retention Bonus Grant	19,000.00	19,000.00	-
Recycling Tonnage	92,405.49	92,405.49	-
Local Recreation Grant	51,980.00	51,980.00	-
Bullet Proof Vest Grant	8,708.40	8,708.40	-
Click it or Ticket it	7,000.00	7,000.00	-
Heritage Day Grant	11,000.00	11,000.00	-
Senior Center Meal Program	10,000.00	10,000.00	-
Senior Center Transportation	10,000.00	10,000.00	-
Middlesex County DWI Checkpoint	5,400.00	5,400.00	-
Middlesex Helping Hands	7,628.56	7,628.56	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	261,635.98	261,635.98	-

CFO Signature: Cavel Gallimore

**(Continued)**

[illegible]

CFO Signature: Cavel Gallimore

STATEMENT OF GENERAL BUDGET APPROPRIATIONS FY 2023

Fiscal Year 2023 Budget As Adopted		55,000,000.00
Fiscal Year 2023 Budget - Added by N.J.S.A. 40A:4-87		261,635.98
Appropriated for Fiscal Year 2023 (Budget Statement Item 9)		55,261,635.98
Appropriated for Fiscal Year 2023 by Emergency Appropriation (Budget Statement Item 9)		1,000,000.00
Total General Appropriations (Budget Statement Item 9)		56,261,635.98
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		56,261,635.98
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	54,989,532.60	
Paid or Charged - Reserve for Uncollected Taxes	800,000.00	
Reserved	371,317.85	
Total Expenditures		56,160,850.45
Unexpended Balances Canceled (see footnote)		100,785.53

**FOOTNOTES - RE: OVEREXPENDITURES**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Fiscal Year 2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF FISCAL YEAR 2023 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	107,930.44
Delinquent Tax Collections	xxxxxxxxxx	728,069.66
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	1,121,312.00
Unexpended Balances of Fiscal Year 2023 Budget Appropriations	xxxxxxxxxx	100,785.53
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	485,805.94
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of Fiscal Year 2022 Appropriation Reserves	xxxxxxxxxx	664,660.59
Prior Years Interfunds Returned in Fiscal Year 2023	xxxxxxxxxx	3,502.82
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - July 1, 2022	45,267,758.01	xxxxxxxxxx
Balance - June 30, 2023	xxxxxxxxxx	46,767,758.00
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in Fiscal Year 2023		xxxxxxxxxx
Refund of of Prior Years Revenues	5,602.02	
Overpayment Adjustment	6,291.38	
Emergency Appropriation Cancelled	100,000.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	4,600,173.57	xxxxxxxxxx
	49,979,824.98	49,979,824.98

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
NSF Fees	500.00
Cellular Tower Lease	150,087.00
Inspection Fees - State of NJ	6,187.67
Miscellaneous	14,857.84
LOSAP - Return on Non Vested	19,828.52
Admin Fee Sr Cit & Veteral Deduction	2,196.92
Collector - Lot Clean Up fees	255.76
FEMA Reimbursement	25,454.51
Auction - Sale of Assets	46,273.00
Bail Returned	82.00
Sanitation Bins/Automated Carts/Sr Rev	4,803.00
Refuse Containers	22,000.00
Police - Admin fee Off Duty Police	193,279.72
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	485,805.94

SURPLUS - CURRENT FUND  
FISCAL YEAR 2023

	Debit	Credit
1. Balance - July 1, 2022	xxxxxxxxxx	14,602,528.60
2.	xxxxxxxxxx	
3. Excess Resulting from Fiscal Year 2023 Operations	xxxxxxxxxx	4,600,173.57
4. Amount Appropriated in the Fiscal Year 2023 Budget - Cash	3,100,000.00	xxxxxxxxxx
5. Amount Appropriated in Fiscal Year 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - June 30, 2023	16,102,702.17	xxxxxxxxxx
	19,202,702.17	19,202,702.17

ANALYSIS OF BALANCE AS AT JUNE 30, 2023  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		17,433,378.43
Investments		
Sub Total		17,433,378.43
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,343,666.50
Cash Surplus		15,089,711.93
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	112,990.24	
Deferred Charges #	900,000.00	
Cash Deficit #		
Total Other Assets		1,012,990.24
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.		16,102,702.17

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2022 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	154,010,812.81
2. Amount of Levy - Special District Taxes	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	601,634.94
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	326,395.29
5a. Subtotal 2022 Levy	\$	154,938,843.04
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2022 Tax Levy	\$	154,938,843.04
6. Transferred to Tax Title Liens	\$	40,809.58
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	38,909.42
9. Discount Allowed	\$	
10. Collected in Cash: In 2021	\$	478,370.23
In 2022*	\$	153,637,329.67
Homestead Benefit Credit	\$	
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$	98,625.00
Total To Line 14	\$	154,214,324.90
11. Total Credits	\$	154,294,043.90
12. Amount Outstanding December 31, 2022	\$	644,799.14
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is		99.53%

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☒ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	154,214,324.90
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	154,214,324.90

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2022 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 154,214,324.90
LESS: Proceeds from Accelerated Tax Sale	-
Net Cash Collected	\$ 154,214,324.90
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 154,938,843.04
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.53%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 154,214,324.90
LESS: Proceeds from Tax Levy Sale (excluding premium)	60,717.73
Net Cash Collected	\$ 154,153,607.17
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 154,938,843.04
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.49%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - July 1, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	124,211.14	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	101,125.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings		XXXXXXXXXX
4. Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,500.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	109,845.90
10.		
11.		
12. Balance - June 30, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	112,990.24
Due To State of New Jersey	-	XXXXXXXXXX
	225,336.14	225,336.14

Calculation of Amount to be included on Sheet 22, Item 10 -  
Fiscal Year 2023 Senior Citizens and Veterans Deductions Allowed

Line 2	101,125.00
Line 3	-
Line 4	-
Sub - Total	101,125.00
Less: Line 7	2,500.00
To Item 10, Sheet 22	98,625.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - July 1, 2022		xxxxxxxxxx	377,903.86
Taxes Pending Appeals	377,903.86	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Current Fund Allocation		-	1,000.00
Balance - June 30, 2023		378,903.86	xxxxxxxxxx
Taxes Pending Appeals*	378,903.86	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022		378,903.86	378,903.86

Richard Lorentzen

Signature of Tax Collector

T-1279

License #

8/7/2023

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - July 1, 2022		885,786.47	XXXXXXXXXX
A. Taxes	720,932.89	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	164,853.58	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	9,472.39
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens		864.18	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	877,178.26
8. Totals		886,650.65	886,650.65
9. Balance Brought Down		877,178.26	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	728,069.66
A. Taxes	711,460.50	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	16,609.16	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - Fiscal Year 2023 Tax Sale			XXXXXXXXXX
12. Fiscal Year 2023 Taxes Transferred to Liens		40,809.58	XXXXXXXXXX
13. Fiscal Year 2023 Taxes		644,799.14	XXXXXXXXXX
14. Balance - June 30, 2023		XXXXXXXXXX	834,717.32
A. Taxes	644,799.14	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	189,918.18	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,562,786.98	1,562,786.98

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 83.00%

17. Item No.14 multiplied by percentage shown above is 692,815.38 and represents the maximum amount that may be anticipated in Fiscal Year 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - July 1, 2022	534,280.68	XXXXXXXXXX
2. Foreclosed or Deeded in Fiscal Year 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - June 30, 2023	XXXXXXXXXX	534,280.68
	534,280.68	534,280.68

CONTRACT SALES

	Debit	Credit
15. Balance - July 1, 2022		XXXXXXXXXX
16. Fiscal Year 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - June 30, 2023	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - July 1, 2022		XXXXXXXXXX
21. Fiscal Year 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - June 30, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:       \$                    -  
\*Total Cash Collected in Fiscal Year 2023  
  
Realized in Fiscal Year 2023 Budget     
  
To Results of Operation (Sheet 19)                    -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount June 30, 2022 per Audit <u>Report</u>	Amount in Fiscal Year 2023 <u>Budget</u>	Amount Resulting from Fiscal Year 2023	Balance as at <u>June 30, 2023</u>
Emergency Authorization - Municipal*	\$ 541,899.36	\$ 541,899.36	\$ 900,000.00	\$ 900,000.00
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ 541,899.36	\$ 541,899.36	\$ 900,000.00	\$ 900,000.00

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Fiscal Year 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance June 30, 2022	REDUCED IN Fiscal Year 2023		Balance June 30, 2023
					By FY 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance June 30, 2023' must be entered here and then raised in the Fiscal Year 2024 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance June 30, 2022	REDUCED IN Fiscal Year 2023		Balance June 30, 2023
					By FY 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance June 30, 2023' must be entered here and then raised in the Fiscal Year 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2024 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS

	Debit	Credit	Fiscal Year 2024 Debt Service
Outstanding - July 1, 2022	xxxxxxxx	58,778,250.00	
Issued	xxxxxxxx	18,055,000.00	
Paid	5,040,000.00	xxxxxxxx	
Outstanding - June 30, 2023	71,793,250.00	xxxxxxxx	
	76,833,250.00	76,833,250.00	
Fiscal Year 2024 Bond Maturities - General Capital Bonds			\$ 5,205,000.00
Fiscal Year 2024 Interest on Bonds*		\$ 2,200,712.52	
ASSESSMENT SERIAL BONDS			
Outstanding - July 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - June 30, 2023	-	xxxxxxxx	
	-	-	
Fiscal Year 2024 Bond Maturities - Assessment Bonds			\$
Fiscal Year 2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 2,200,712.52

LIST OF BONDS ISSUED DURING FISCAL YEAR 2023

Purpose	FY 2024 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement	710,000.00	18,055,000.00	7/13/2022	5.00%
Total	710,000.00	18,055,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2024 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	Fiscal Year 2024 Debt Service
Outstanding - July 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - June 30, 2023	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2024 Loan Maturities			\$
Fiscal Year 2024 Interest on Loans			\$
Total Fiscal Year 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - July 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2023	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2024 Loan Maturities			\$
Fiscal Year 2024 Interest on Loans			\$
Total Fiscal Year 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING FISCAL YEAR 2023

Purpose	FY 2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2024 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	Fiscal Year 2024 Debt Service
Outstanding - July 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - June 30, 2023	-	xxxxxxxx	
	-	-	
Fiscal Year 2024 Loan Maturities			\$
Fiscal Year 2024 Interest on Loans			\$
Total Fiscal Year 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - July 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - June 30, 2023	-	xxxxxxxx	
	-	-	
Fiscal Year 2024 Loan Maturities			\$
Fiscal Year 2024 Interest on Loans			\$
Total Fiscal Year 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING FISCAL YEAR 2023

Purpose	FY 2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2024 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	Fiscal Year 2024 Debt Service
Outstanding - July 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - June 30, 2023	-	xxxxxxxx	
	-	-	
Fiscal Year 2024 Loan Maturities			\$
Fiscal Year 2024 Interest on Loans			\$
Total Fiscal Year 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - July 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - June 30, 2023	-	xxxxxxxx	
	-	-	
Fiscal Year 2024 Loan Maturities			\$
Fiscal Year 2024 Interest on Loans			\$
Total Fiscal Year 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING FISCAL YEAR 2023

Purpose	FY 2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2024 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS

	Debit	Credit	Fiscal Year 2024 Debt Service
Outstanding - July 1, 2022	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - June 30, 2023	-	xxxxxxxxxx	
	-	-	
Fiscal Year 2024 Bond Maturities - Term Bonds		\$	
Fiscal Year 2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - July 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - June 30, 2023	-	xxxxxxxxxx	
	-	-	
Fiscal Year 2024 Interest on Bonds		\$	
Fiscal Year 2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING FISCAL YEAR 2023

Purpose	FY 2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

FISCAL YEAR 2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding June 30, 2023	FY 2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2023	Date of Maturity	Rate of Interest	FY 2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
2020-17 Various Capital Improvements	2,500,000.00	7/15/2021	3,300,000.00	07/12/23	4.0000%		131,633.33	
2021-13 Various Capital Improvements	3,500,000.00	7/13/2022	3,500,000.00	07/12/23	4.0000%		139,611.11	
2022-08 Various Capital Improvements	500,000.00	7/13/2022	500,000.00	07/12/23	4.0000%		19,944.44	
2022-13 Muncipal Complex Improvements	2,850,000.00	7/13/2022	2,850,000.00	07/12/23	4.0000%		113,683.33	
Page Totals	9,350,000.00		10,150,000.00			-	404,872.21	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of FY 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2024 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2023	Date of Maturity	Rate of Interest	FY 2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	9,350,000.00		10,150,000.00			-	404,872.21	
PAGE TOTALS	9,350,000.00		10,150,000.00			-	404,872.21	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of FY 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2024 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33  
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2023	Date of Maturity	Rate of Interest	FY 2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	9,350,000.00		10,150,000.00			-	404,872.21	
PAGE TOTALS	9,350,000.00		10,150,000.00			-	404,872.21	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of FY 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2024 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2023	Date of Maturity	Rate of Interest	FY 2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of FY 2021 or prior must be appropriated in full in the FY 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding June 30, 2023	FY 2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - July 1, 2022		Fiscal Year 2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2023	
		Funded	Unfunded					Funded	Unfunded
00-27	Acquisition of Land	-	-	-	1,750.00	(7.15)		-	7.15
04-05	High School/Vet Park/Soil Remediation	6,999.22			26.78	3,103.61		3,999.22	
09-16	Various Capital Improvements				(830.00)				
10-06	Capital Items				15,116.42				
16-15	Various Capital Improvements	122.61	250.00			2,313.11		3,578.09	250.00
17-09	Various Capital Improvements		314,203.78			156,984.39		157,219.39	
18-14	Various Capital Improvements		104,122.50		94,160.87	52,084.75		15,626.00	500.00
19-23	Various Capital Improvements		48,271.00		53,749.88	470,324.11			
20-06	Various Capital Improvements				69,620.00				
20-17	Various Capital Improvements		942,454.32		423,251.58	1,338,943.32			290,305.90
21-13	Various Capital Improvements		1,723,315.35		472,665.20	3,912,539.76			160,217.31
22-08	Improvement to Various Streets & Roads		2,385,457.10		1,576,799.14	474,824.65			946,776.21
22-13	Renovations & Upgrades to Muni Bldg	150,000.00	2,850,000.00		475,353.00	377,765.50			2,146,881.50
22-23	Capital Improvements - Muni Complex			10,000,000.00	8,018,071.62	1,401,385.36			580,543.02
22-24	Various Capital Improvements			2,000,000.00	145,127.36	240,651.74			1,614,220.90
23-11	Capital Improvements - Muni Complex			10,000,000.00					10,000,000.00
Page Total		157,121.83	8,368,074.05	22,000,000.00	11,344,861.85	8,430,913.15	-	180,422.70	15,739,701.99

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2022		Fiscal Year 2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	157,121.83	8,368,074.05	22,000,000.00	11,344,861.85	8,430,913.15	-	180,422.70	15,739,701.99
PAGE TOTALS	157,121.83	8,368,074.05	22,000,000.00	11,344,861.85	8,430,913.15	-	180,422.70	15,739,701.99

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2022		Fiscal Year 2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	157,121.83	8,368,074.05	22,000,000.00	11,344,861.85	8,430,913.15	-	180,422.70	15,739,701.99
PAGE TOTALS	157,121.83	8,368,074.05	22,000,000.00	11,344,861.85	8,430,913.15	-	180,422.70	15,739,701.99

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2022		Fiscal Year 2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	157,121.83	8,368,074.05	22,000,000.00	11,344,861.85	8,430,913.15	-	180,422.70	15,739,701.99
GRAND TOTALS	157,121.83	8,368,074.05	22,000,000.00	11,344,861.85	8,430,913.15	-	180,422.70	15,739,701.99

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - July 1, 2022	xxxxxxxx	342.00
Received from Fiscal Year 2023 Budget Appropriation*	xxxxxxxx	630,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	630,000.00	xxxxxxxx
		xxxxxxxx
Balance - June 30, 2023	342.00	xxxxxxxx
	630,342.00	630,342.00

\*The full amount of the Fiscal Year 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## GENERAL CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - July 1, 2022	xxxxxxxx	
Received from Fiscal Year 2023 Budget Appropriation*	xxxxxxxx	
Received from Fiscal Year 2023 Emergency Appropriation*	xxxxxxxx	470,000.00
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to Finance Improvement Authorizations	470,000.00	xxxxxxxx
Balance - June 30, 2023	-	xxxxxxxx
	470,000.00	470,000.00

**\*The full amount of the Fiscal Year 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN FISCAL YEAR 2023  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
22-23 Capital Improv - Municipal Comp	10,000,000.00	9,500,000.00	500,000.00	
22-24 Various Capital Improvement	2,000,000.00	1,900,000.00	100,000.00	
23-11 Capital Improv- Municipal Comp	10,000,000.00	9,500,000.00	500,000.00	
Total	22,000,000.00	20,900,000.00	1,100,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS  
FISCAL YEAR - 2023

	Debit	Credit
Balance - July 1, 2022	xxxxxxxxx	267,730.62
Premium on Sale of Bonds	xxxxxxxxx	171,908.48
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to Fiscal Year 2023 Budget Revenue	300,000.00	xxxxxxxxx
Balance - June 30, 2023	139,639.10	xxxxxxxxx
	439,639.10	439,639.10

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1.

Total Tax Levy for Fiscal Year 2023 was

\$ 154,938,843.04
2.

Amount of Item 1 Collected in Fiscal Year 2023 (\*)

\$ 154,214,324.90
3.

Seventy (70) percent of Item 1

\$ 108,457,190.13

(\*) Including prepayments and overpayments applied.

B.

1.

Did any maturities of bonded obligations or notes fall due during the year Fiscal Year 2023?

Answer YES or NO YES

2.

Have payments been made for all bonded obligations or notes due on or before June 30, 2023?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Fiscal Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1.

Cash Deficit Fiscal Year 2022

\$
2.

4% of FY 2022 Tax Levy for all purposes:

Levy -- \$ = \$
3.

Cash Deficit Fiscal Year 2023

\$
4.

4% of FY 2023 Tax Levy for all purposes:

Levy -- \$ = \$

E.

	Unpaid	Fiscal Year 2022	Fiscal Year 2023	Total
1.	State Taxes	\$	\$	\$ -
2.	County Taxes	\$	\$ -	\$ -
3.	Amounts due Special Districts	\$	\$ -	\$ -
4.	Amount due School Districts for School Tax	\$	\$ 21,837.04	\$ 21,837.04

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Fiscal Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**  
**AS AT JUNE 30, 2023**  
**Operating and Capital Sections**  
(Separately Stated)  
*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	4,327,915.36	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	405,370.13	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		557,905.08
Encumbrances Payable		420,402.07
Accrued Interest on Bonds and Notes		615,741.26
Due to -		
Overpayments		195,296.05
Subtotal - Cash Liabilities		1,789,344.46 "C"
Reserve for Consumer Accounts and Lien Receivable		405,370.13
Fund Balance		2,538,570.90
Total	4,733,285.49	4,733,285.49

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND (cont'd)**  
**AS AT JUNE 30, 2023**

## Operating and Capital Sections

(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	4,500,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	4,500,000.00
CASH	5,462,145.84	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	68,320,092.95	
AUTHORIZED AND UNCOMPLETED	9,858,094.64	
PAGE TOTALS	88,140,333.43	4,500,000.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND (cont'd)**  
**AS AT JUNE 30, 2023**  
**Operating and Capital Sections**  
(Separately Stated)  
*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	88,140,333.43	4,500,000.00
BONDS PAYABLE		12,262,248.00
LOANS PAYABLE		5,570,858.06
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		8,500,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		57,865.43
UNFUNDED		8,684,383.44
CONTRACTS PAYABLE		
ENCUMBRANCES		1,115,845.77
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		47,345,081.53
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		89,067.59
CAPITAL FUND BALANCE		14,983.61
TOTALS	88,140,333.43	88,140,333.43

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT JUNE 30, 2023

Title of Account	Debit	Credit
CASH	436,948.89	
ASSESSMENT RECEIVABLE	1,175,000.00	
LIENS INTEREST & COSTS	288.00	
RES. ASSESSMENT RECEIVABLE		412.00
RES LIEN INTEREST & COSTS		288.00
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		1,175,000.00
FUND BALANCE		436,536.89
TOTALS	1,612,236.89	1,612,236.89

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2022	RECEIPTS					Disbursements	Balance June 30, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
Serial Bonds Payable	1,285,000.00	-					110,000.00	1,175,000.00
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities	700.00							700.00
Trust Surplus	330,266.31	106,270.58					-	436,536.89
Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Accounts Receivable	(1,221,951.83)	46,951.83						(1,175,000.00)
Liens Interest & Costs	(288.00)							(288.00)
								-
								-
	393,726.48	153,222.41	-	-	-	-	110,000.00	436,948.89

\*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - FY 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	650,000.00	650,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Rents	7,021,000.00	8,010,971.97	989,971.97
Connections Fees	65,000.00	179,125.00	114,125.00
Dedicated Water Utility Assessment : Int	64,000.00	66,325.63	2,325.63
Miscellaneous	650,000.00	740,228.39	90,228.39
			-
Reserve for Debt Service			-
Capital Fund Balance	150,000.00	150,000.00	
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	8,600,000.00	9,796,650.99	1,196,650.99
Deficit (General Budget) **			-
	8,600,000.00	9,796,650.99	1,196,650.99

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		8,600,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		8,600,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		8,600,000.00
Deduct Expenditures:		
Paid or Charged	8,041,891.43	
Reserved	557,905.08	
Surplus (General Budget)**		
Total Expenditures		8,599,796.51
Unexpended Balance Canceled (See Footnote)		203.49

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF FISCAL YEAR 2023 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the Fiscal Year 2023 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	9,796,650.99	
Miscellaneous Revenue Not Anticipated		
FY 2022 Appropriation Reserves Canceled in FY 2023		
Total Revenue Realized		9,796,650.99
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	8,041,891.43	
Reserved	557,905.08	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	8,599,796.51	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		8,599,796.51
Excess		1,196,854.48
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of Fiscal Year 2023 Operation ("Excess in Operations" - Sheet 46)	1,196,854.48	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of Fiscal Year 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of 'Fiscal Year 2022 Appropriation Reserves Canceled in Fiscal Year 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of Fiscal Year 2022 for an Anticipated Deficit in the Water Utility for Fiscal Year 2022

Fiscal Year 2022 Appropriation Reserves Canceled in Fiscal Year 2023	18,933.41	
Less: Anticipated Deficit in Fiscal Year 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		18,933.41

\*\* Items must be shown in same amounts on Sheet 44.

RESULTS OF FY 2023 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	1,196,650.99
Unexpended Balances of Appropriations	xxxxxxxxxx	203.49
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of FY 2022 Appropriation Reserves*	xxxxxxxxxx	18,933.41
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	1,215,787.89	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	1,215,787.89	1,215,787.89

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - July 1, 2022	xxxxxxxxxx	1,972,783.01
Excess in Results of Fiscal Year 2023 Operations	xxxxxxxxxx	1,215,787.89
Amount Appropriated in the FY 2023 Budget - Cash	650,000.00	xxxxxxxxxx
Amount Appropriated in FY 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - June 30, 2023	2,538,570.90	xxxxxxxxxx
	3,188,570.90	3,188,570.90

ANALYSIS OF BALANCE JUNE 30, 2023  
(FROM WATER UTILITY - TRIAL BALANCE)

Cash	4,327,915.36
Investments	
Interfund Accounts Receivable	
Subtotal	4,327,915.36
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,789,344.46
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	2,538,570.90
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.	2,538,570.90

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance June 30, 2022			\$	<u>1,165,840.37</u>
Increased by:				
Rents Levied			\$	<u>7,250,501.73</u>
Decreased by:				
Collections	\$	<u>7,881,999.37</u>		
Overpayments applied	\$	<u>128,972.60</u>		
Transfer to Liens	\$			
Other	\$			
			\$	<u>8,010,971.97</u>
Balance June 30, 2023			\$	<u><u>405,370.13</u></u>

--	--	--	--	--

SCHEDULE OF WATER UTILITY LIENS

Balance June 30, 2022			\$	<u></u>
Increased by:				
Transfers from Accounts Receivable	\$	<u></u>		
Penalties and Costs	\$	<u></u>		
Other	\$	<u></u>		
			\$	<u>-</u>
Decreased by:				
Collections	\$	<u></u>		
Other	\$	<u></u>		
			\$	<u>-</u>
Balance June 30, 2023			\$	<u><u>-</u></u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount June 30, 2022 per Audit <u>Report</u>	Amount in Fiscal Year 2023 <u>Budget</u>	Amount Resulting Fiscal Year 2023	Balance as at <u>June 30, 2023</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Fiscal Year 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance June 30, 2022	REDUCED IN FY 2023		Balance June 30, 2023
					By FY 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2024 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	Fiscal Year 2024 Debt Service
Outstanding - July 1, 2022	xxxxxxxxxx	1,285,000.00	
Issued	xxxxxxxxxx		
Paid	110,000.00	xxxxxxxxxx	
Outstanding - June 30, 2023	1,175,000.00	xxxxxxxxxx	
	1,285,000.00	1,285,000.00	
Fiscal Year 2024 Bond Maturities - Assessment Bonds			\$ 115,000.00
Fiscal Year 2024 Interest on Bonds		\$ 60,418.75	
WATER UTILITY CAPITAL BONDS			
Outstanding - July 1, 2022	xxxxxxxxxx	9,589,642.00	
Issued	xxxxxxxxxx	4,365,000.00	
Paid	1,692,394.00	xxxxxxxxxx	
Outstanding - June 30, 2023	12,262,248.00	xxxxxxxxxx	
	13,954,642.00	13,954,642.00	
Fiscal Year 2024 Bond Maturities - Capital Bonds			\$ 761,787.00
Fiscal Year 2024 Interest on Bonds		\$ 383,345.22	

INTEREST ON BONDS - WATER UTILITY BUDGET

Fiscal Year 2024 Interest on Bonds (*Items)	\$ 443,763.97	
Less: Interest Accrued to 06/30/2023 (Trial Balance)	\$ 201,060.70	
Subtotal	\$ 242,703.27	
Add: Interest to be Accrued as of 06/30/2024	\$ 189,711.50	
Required Appropriation Fiscal Year 2024		\$ 432,414.77

LIST OF BONDS ISSUED DURING FISCAL YEAR 2023

Purpose	FY 2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Water Distribution System	110,000.00	4,365,000.00	7/13/2022	5.00%
	110,000.00	4,365,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2024 DEBT SERVICE FOR LOANS  
WATER UTILITY NJEIT LOAN

	Debit	Credit	Fiscal Year 2024 Debt Service
Outstanding - July 1, 2022	xxxxxxxx	6,609,001.63	
Issued	xxxxxxxx		
Paid	1,038,143.57	xxxxxxxx	
Outstanding - June 30, 2023	5,570,858.06	xxxxxxxx	
	6,609,001.63	6,609,001.63	
Fiscal Year 2024 Loan Maturities			\$ 1,053,871.14
Fiscal Year 2024 Interest on Loans		\$ 140,875.00	
WATER UTILITY LOAN			
Outstanding - July 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - June 30, 2023	-	xxxxxxxx	
	-	-	
Fiscal Year 2024 Loan Maturities			\$
Fiscal Year 2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

Fiscal Year 2024 Interest on Loans (*Items)	\$ 140,875.00	
Less: Interest Accrued to 06/30/2023 (Trial Balance)	\$ 75,625.00	
Subtotal	\$ 65,250.00	
Add: Interest to be Accrued as of 06/30/2024	\$ 64,520.83	
Required Appropriation Fiscal Year 2024		\$ 129,770.83

LIST OF LOANS ISSUED DURING FISCAL YEAR 2023

Purpose	FY 2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2024 DEBT SERVICE FOR LOANS  
WATER UTILITY LOAN

	Debit	Credit	Fiscal Year 2024 Debt Service
Outstanding - July 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2023	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2024 Loan Maturities			\$
Fiscal Year 2024 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - July 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2023	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2024 Loan Maturities			\$
Fiscal Year 2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

Fiscal Year 2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 06/30/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 06/30/2024	\$		
Required Appropriation Fiscal Year 2024	\$	-	

LIST OF LOANS ISSUED DURING FISCAL YEAR 2023

Purpose	FY 2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2023	Date of Maturity	Rate of Interest	Fiscal Year 2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 20-07 Water Distribution System	10,000,000.00	7/15/2021	8,500,000.00	7/12/2023	4.00%		339,055.55	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	10,000,000.00		8,500,000.00			-	339,055.55	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of FY 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2023	Date of Maturity	Rate of Interest	Fiscal Year 2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	10,000,000.00		8,500,000.00			-	339,055.55	

Important: If there is more than one utility in the municipality, identify each note.

Memo:      Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

              \* See Sheet 33 for clarifications of "Original Date of Issue".

              All notes with an original date of issue of FY 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2024 or written intent of permanent financing submitted.

              \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
Fiscal Year 2024 Interest on Notes	\$ 339,055.55
Less: Interest Accrued to 06/30/2023 (Trial Balance)	\$ 339,055.56
Subtotal	\$ (0.01)
Add: Interest to be Accrued as of 06/30/2024	\$ 299,166.67
Required Appropriation Fiscal Year 2024	\$ 299,166.66

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2023	Date of Maturity	Rate of Interest	Fiscal Year 2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of June 30, 2021 or prior must be appropriated in full in the FY 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding June 30, 2023	Fiscal Year 2024 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2022		Fiscal Year 2023 Authorizations		Expended	Other	Balance - June 30, 2023	
	Funded	Unfunded					Funded	Unfunded
17-10 Water Distribution System				14,026.23	14,008.79		17.44	
18-13 Water Distribution System		24.91		22,525.36	15,680.11	6,870.16		
19-10 Water Distribution System		57,847.99		68,251.90	68,251.90		57,847.99	
19-21 Water Distribution System				4,605.00	4,605.00			
20-07 Water Distribution System		6,722,961.59		2,197,043.29	2,100,745.83	608,975.61		6,210,283.44
21-17 Water Distribution System		2,500,000.00		500,000.00	25,900.00	500,000.00		2,474,100.00
PAGE TOTALS	-	9,280,834.49	-	2,806,451.78	2,229,191.63	1,115,845.77	57,865.43	8,684,383.44

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2022		Fiscal Year 2023 Authorizations		Expended	Other	Balance - June 30, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	9,280,834.49	-	2,806,451.78	2,229,191.63	1,115,845.77	57,865.43	8,684,383.44
PAGE TOTALS	-	9,280,834.49	-	2,806,451.78	2,229,191.63	1,115,845.77	57,865.43	8,684,383.44

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2022		Fiscal Year 2023 Authorizations		Expended	Other	Balance - June 30, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	9,280,834.49	-	2,806,451.78	2,229,191.63	1,115,845.77	57,865.43	8,684,383.44
PAGE TOTALS	-	9,280,834.49	-	2,806,451.78	2,229,191.63	1,115,845.77	57,865.43	8,684,383.44

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2022		Fiscal Year 2023 Authorizations		Expended	Other	Balance - June 30, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	9,280,834.49	-	2,806,451.78	2,229,191.63	1,115,845.77	57,865.43	8,684,383.44
PAGE TOTALS	-	9,280,834.49	-	2,806,451.78	2,229,191.63	1,115,845.77	57,865.43	8,684,383.44

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2022		Fiscal Year 2023 Authorizations		Expended	Other	Balance - June 30, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	9,280,834.49	-	2,806,451.78	2,229,191.63	1,115,845.77	57,865.43	8,684,383.44
TOTALS	-	9,280,834.49	-	2,806,451.78	2,229,191.63	1,115,845.77	57,865.43	8,684,383.44

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - July 1, 2022	xxxxxxxxx	89,067.59
Received from Fiscal Year 2023 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - June 30, 2023	89,067.59	xxxxxxxxx
	89,067.59	89,067.59

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - July 1, 2022	xxxxxxxxx	
Received from Fiscal Year 2023 Budget Appropriation*	xxxxxxxxx	
Received from Fiscal Year 2023 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - June 30, 2023	-	xxxxxxxxx
	-	-

\*The full amount of the Fiscal Year 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN FISCAL YEAR 2023  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of FY 2023 or Prior Years
	-	-	-	-

WATER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS

FISCAL YEAR 2023

	Debit	Credit
Balance - July 1, 2022	xxxxxxxxx	20,941.76
Premium on Sale of Bonds	xxxxxxxxx	144,041.85
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to Fiscal Year 2023 Budget Reserve	150,000.00	xxxxxxxxx
Balance - June 30, 2023	14,983.61	xxxxxxxxx
	164,983.61	164,983.61

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND**  
**AS AT JUNE 30, 2023**

**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	3,000,091.72	
Investments		
Due from - Sewer Capital	1,217,000.00	
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	440,594.84	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		863,238.99
Encumbrances Payable		165,384.29
Accrued Interest on Bonds and Notes		310,408.58
Due to -		
Accounts Payable		2,842.87
Overpayments		2,531.42
Subtotal - Cash Liabilities		1,344,406.15 "C"
Reserve for Consumer Accounts and Lien Receivable		440,594.84
Fund Balance		2,872,685.57
Total	4,657,686.56	4,657,686.56

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND (cont'd)**  
**AS AT JUNE 30, 2023**

## Operating and Capital Sections

(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	10,626,733.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	10,626,733.00
CASH	3,644.43	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	38,724,389.14	
AUTHORIZED AND UNCOMPLETED	9,270,229.86	
PAGE TOTALS	58,624,996.43	10,626,733.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND (cont'd)**  
**AS AT JUNE 30, 2023**  
**Operating and Capital Sections**  
(Separately Stated)  
*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	58,624,996.43	10,626,733.00
DUE TO SEWER OPERATING		1,217,000.00
BONDS PAYABLE		10,742,752.00
LOANS PAYABLE		4,743,127.32
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		3,000,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		300,999.20
UNFUNDED		7,508,755.43
CONTRACTS PAYABLE		
ENCUMBRANCES		1,460,474.98
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		18,629,712.68
RESERVE FOR DEFERRED AMORTIZATION		252,294.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		28,900.00
CAPITAL FUND BALANCE		114,247.82
TOTALS	58,624,996.43	58,624,996.43

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

**AS AT JUNE 30, 2023**[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2022	RECEIPTS					Disbursements	Balance June 30, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - FY 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	608,000.00	608,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	7,345,000.00	8,071,646.59	726,646.59
Connection Fees	28,000.00	18,000.00	(10,000.00)
Misc Revenues	19,000.00	82,345.48	63,345.48
			-
			-
Reserve for Debt Service			-
Capital Fund Balance	200,000.00	200,000.00	
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	8,200,000.00	8,979,992.07	779,992.07
Deficit (General Budget) **			-
	8,200,000.00	8,979,992.07	779,992.07

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		8,200,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		8,200,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		8,200,000.00
Deduct Expenditures:		
Paid or Charged	7,333,241.83	
Reserved	863,238.99	
Surplus (General Budget)**	-	
Total Expenditures		8,196,480.82
Unexpended Balance Canceled (See Footnote)		3,519.18

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF FISCAL YEAR 2023 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the Fiscal Year 2023 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	8,979,992.07	
Miscellaneous Revenue Not Anticipated		
FY 2022 Appropriation Reserves Canceled in FY 2023		
Total Revenue Realized		8,979,992.07
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	7,333,241.83	
Reserved	863,238.99	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	8,196,480.82	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		8,196,480.82
Excess		783,511.25
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of Fiscal Year 2023 Operation ("Excess in Operations" - Sheet 46)	783,511.25	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of Fiscal Year 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of 'Fiscal Year 2022 Appropriation Reserves Canceled in Fiscal Year 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of Fiscal Year 2022 for an Anticipated Deficit in the Sewer Utility for Fiscal Year 2022

Fiscal Year 2022 Appropriation Reserves Canceled in Fiscal Year 2023	243,995.70	
Less: Anticipated Deficit in Fiscal Year 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		243,995.70

\*\* Items must be shown in same amounts on Sheet 44.

RESULTS OF FY 2023 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	779,992.07
Unexpended Balances of Appropriations	xxxxxxxxxx	3,519.18
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of FY 2022 Appropriation Reserves*	xxxxxxxxxx	243,995.70
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	1,027,506.95	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	1,027,506.95	1,027,506.95

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - July 1, 2022	xxxxxxxxxx	2,453,178.62
Excess in Results of Fiscal Year 2023 Operations	xxxxxxxxxx	1,027,506.95
Amount Appropriated in the FY 2023 Budget - Cash	608,000.00	xxxxxxxxxx
Amount Appropriated in FY 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - June 30, 2023	2,872,685.57	xxxxxxxxxx
	3,480,685.57	3,480,685.57

ANALYSIS OF BALANCE JUNE 30, 2023  
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash	3,000,091.72
Investments	
Interfund Accounts Receivable	1,217,000.00
Subtotal	4,217,091.72
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,344,406.15
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	2,872,685.57
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.	2,872,685.57

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance June 30, 2022			\$	986,115.32
Increased by:				
Rents Levied			\$	7,526,126.11
Decreased by:				
Collections	\$	8,068,878.63		
Overpayments applied	\$	2,767.96		
Transfer to Liens	\$			
Other	\$			
			\$	8,071,646.59
Balance June 30, 2023			\$	440,594.84

--	--	--	--	--

SCHEDULE OF SEWER UTILITY LIENS

Balance June 30, 2022			\$	
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance June 30, 2023			\$	-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount June 30, 2022 per Audit <u>Report</u>	Amount in Fiscal Year 2023 <u>Budget</u>	Amount Resulting Fiscal Year 2023	Balance as at June 30, 2023
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Fiscal Year 2023
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance June 30, 2022	REDUCED IN FY 2023		Balance June 30, 2023
					By FY 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2024 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	Fiscal Year 2024 Debt Service
Outstanding - July 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - June 30, 2023	-	xxxxxxxxxx	
	-	-	
Fiscal Year 2024 Bond Maturities - Assessment Bonds			\$
Fiscal Year 2024 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - July 1, 2022	xxxxxxxxxx	6,955,358.00	
Issued	xxxxxxxxxx	5,300,000.00	
Paid	1,512,606.00	xxxxxxxxxx	
Outstanding - June 30, 2023	10,742,752.00	xxxxxxxxxx	
	12,255,358.00	12,255,358.00	
Fiscal Year 2024 Bond Maturities - Capital Bonds			\$ 473,213.00
Fiscal Year 2024 Interest on Bonds		\$ 348,404.81	

INTEREST ON BONDS - SEWER UTILITY BUDGET

Fiscal Year 2024 Interest on Bonds (*Items)	\$ 348,404.81	
Less: Interest Accrued to 06/30/2023 (Trial Balance)	\$ 170,421.59	
Subtotal	\$ 177,983.22	
Add: Interest to be Accrued as of 06/30/2024	\$ 164,024.96	
Required Appropriation Fiscal Year 2024		\$ 342,008.18

LIST OF BONDS ISSUED DURING FISCAL YEAR 2023

Purpose	FY 2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Sewer Distribution System	130,000.00	5,300,000.00	7/13/2022	5.00%
	130,000.00	5,300,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2024 DEBT SERVICE FOR LOANS  
SEWER UTILITY NJEIT LOAN

	Debit	Credit	Fiscal Year 2024 Debt Service
Outstanding - July 1, 2022	xxxxxxxx	5,146,928.16	
Issued	xxxxxxxx		
Paid	403,800.84	xxxxxxxx	
Outstanding - June 30, 2023	4,743,127.32	xxxxxxxx	
	5,146,928.16	5,146,928.16	
Fiscal Year 2024 Loan Maturities			\$ 407,598.66
Fiscal Year 2024 Interest on Loans		\$ 46,293.76	
SEWER UTILITY LOAN			
Outstanding - July 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - June 30, 2023	-	xxxxxxxx	
	-	-	
Fiscal Year 2024 Loan Maturities			\$
Fiscal Year 2024 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

Fiscal Year 2024 Interest on Loans (*Items)	\$ 46,293.76	
Less: Interest Accrued to 06/30/2023 (Trial Balance)	\$ 20,320.32	
Subtotal	\$ 25,973.44	
Add: Interest to be Accrued as of 06/30/2024	\$ 18,257.82	
Required Appropriation Fiscal Year 2024		\$ 44,231.26

LIST OF BONDS ISSUED DURING FISCAL YEAR 2023

Purpose	FY 2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2024 DEBT SERVICE FOR LOANS  
SEWER UTILITY LOAN

	Debit	Credit	Fiscal Year 2024 Debt Service
Outstanding - July 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2023	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2024 Loan Maturities			\$
Fiscal Year 2024 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - July 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2023	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2024 Loan Maturities			\$
Fiscal Year 2024 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

Fiscal Year 2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 06/30/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 06/30/2024	\$		
Required Appropriation Fiscal Year 2024	\$	-	

LIST OF BONDS ISSUED DURING FISCAL YEAR 2023

Purpose	FY 2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2023	Date of Maturity	Rate of Interest	Fiscal Year 2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 21-18 Impovement Sanitary Sewer Sys	3,000,000.00	7/13/2022	3,000,000.00	7/12/2023	4.00%		119,666.67	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	3,000,000.00		3,000,000.00			-	119,666.67	

Important: If there is more than one utility in the municipality, identify each note.

Memo:      Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of FY 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2023	Date of Maturity	Rate of Interest	Fiscal Year 2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	3,000,000.00		3,000,000.00			-	119,666.67	

Important: If there is more than one utility in the municipality, identify each note.

Memo:     Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C".  Such notes must be retired at the rate of 20% of the original amount issued annually.

          \* See Sheet 33 for clarifications of "Original Date of Issue".

          All notes with an original date of issue of FY 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2024 or written intent of permanent financing submitted.

          \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
Fiscal Year 2024 Interest on Notes	\$     119,666.67
Less: Interest Accrued to 06/30/2023 (Trial Balance)	\$     119,666.67
Subtotal	\$           -
Add: Interest to be Accrued as of 06/30/2024	\$     149,583.33
Required Appropriation Fiscal Year 2024	\$     149,583.33

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2023	Date of Maturity	Rate of Interest	Fiscal Year 2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of June 30, 2021 or prior must be appropriated in full in the FY 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding June 30, 2023	Fiscal Year 2024 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

**Sheet 52**

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2022		Fiscal Year 2023 Authorizations		Expended	Other	Balance - June 30, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	7,820,712.18	-	6,017,644.16	4,568,126.73	1,460,474.98	300,999.20	7,508,755.43
PAGE TOTALS	-	7,820,712.18	-	6,017,644.16	4,568,126.73	1,460,474.98	300,999.20	7,508,755.43

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2022		Fiscal Year 2023 Authorizations		Expended	Other	Balance - June 30, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	7,820,712.18	-	6,017,644.16	4,568,126.73	1,460,474.98	300,999.20	7,508,755.43
PAGE TOTALS	-	7,820,712.18	-	6,017,644.16	4,568,126.73	1,460,474.98	300,999.20	7,508,755.43

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2022		Fiscal Year 2023 Authorizations		Expended	Other	Balance - June 30, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	7,820,712.18	-	6,017,644.16	4,568,126.73	1,460,474.98	300,999.20	7,508,755.43
PAGE TOTALS	-	7,820,712.18	-	6,017,644.16	4,568,126.73	1,460,474.98	300,999.20	7,508,755.43

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

Sheet 52  
Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2022		Fiscal Year 2023 Authorizations		Expended	Other	Balance - June 30, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	7,820,712.18	-	6,017,644.16	4,568,126.73	1,460,474.98	300,999.20	7,508,755.43
TOTALS	-	7,820,712.18	-	6,017,644.16	4,568,126.73	1,460,474.98	300,999.20	7,508,755.43

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - July 1, 2022	xxxxxxxx	28,900.00
Received from Fiscal Year 2023 Budget Appropriation	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - June 30, 2023	28,900.00	xxxxxxxx
	28,900.00	28,900.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - July 1, 2022	xxxxxxxx	
Received from Fiscal Year 2023 Budget Appropriation *	xxxxxxxx	
Received from Fiscal Year 2023 Emergency Appropriation *	xxxxxxxx	
Premium on Bonds		
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - June 30, 2023	-	xxxxxxxx
	-	-

\*The full amount of the Fiscal Year 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN FISCAL YEAR 2023  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of FY 2023 or Prior Years
	-	-	-	-

SEWER UTILITY FUND  
STATEMENT OF CAPITAL SURPLUS

FISCAL YEAR 2023

	Debit	Credit
Balance - July 1, 2022	xxxxxxxxx	263,673.25
Premium on Sale of Bonds	xxxxxxxxx	50,574.57
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization	200,000.00	xxxxxxxxx
Appropriation to Fiscal Year 2023 Budget Reserve		xxxxxxxxx
Balance - June 30, 2023	114,247.82	xxxxxxxxx
	314,247.82	314,247.82