

A RESOLUTION OF THE TOWNSHIP OF NORTH BRUNSWICK
AUTHORIZING AN AGREEMENT WITH THE
_____ MUNICIPAL JOINT INSURANCE FUND

WHEREAS, the Township of North Brunswick currently participates as a member of the Garden State Municipal Joint Insurance Fund pursuant to Chapter 372, Laws of 1983 (N.J.S.A. 40A:10-36 et seq.); and

WHEREAS, with the current one-year agreement expiring on December 31, 2023, the Township has solicited proposals through its risk manager, Arthur J. Gallagher & Co., for continued insurance coverage, and has received _____ responsive proposals; and

WHEREAS, upon comparison of the proposed coverage, the deductibles, the annual premium, loss control programs, training, and the reputation of each proposer, the Risk Manager and Business Administrator recommend selecting the _____ Municipal Joint Insurance Fund as being in the best interest of the municipality with an assessment of \$ _____; and

WHEREAS, the provision of Insurance may be negotiated and awarded by the governing body pursuant to Local Public Contracts Law N.J.S.A.40A:11-5(m) et seq.; and

WHEREAS, the Chief Financial Officer has certified that funds are available for this purpose in Account 4-01-23-210-000-193 in the amount of \$ _____, as included in the FY2024 Budget and future payments will be paid from and subject to the appropriation of funds in future fiscal years.

NOW THEREFORE, BE IT RESOLVED by the Township Council of the Township of North Brunswick, in the County of Middlesex, and the State of New Jersey as follows:

SECTION 1. The Township of North Brunswick hereby agrees to become a member of the _____ Municipal Joint Insurance Fund (hereinafter the "Fund") for period of _____ year(s), commencing January 1, 2024 and terminating on December 31, _____, for the purpose of securing the insurance coverage, including:

- a) Workers Compensation and Employer's Liability;
- b) General Liability including Law Enforcement and Public Officials Liability;
- c) Motor Vehicle Liability;
- d) Property Damage Coverage (building, contents, equipment, and motor vehicle);
- e) Cyber Liability.

SECTION 2. For the purposes of contribution of sums into the Fund to be designated for administrative costs and claims, the Township of North Brunswick hereby agrees to obtain the types of coverage from the Fund as are set forth in Section 1 of the Resolution and the Indemnity and Trust Agreement to be signed by it.

SECTION 3. The Mayor is hereby authorized to execute an Indemnity & Trust Agreement signifying membership.

BE IT FURTHER RESOLVED notice of this action shall be published in the Home News & Tribune as required by law within 10 (ten) days after its passage.

CERTIFICATION

The Chief Financial Officer of the Township of North Brunswick certifies that funds in the amount of \$ _____ are available in the FY2024 Budget and future payments will be paid from and subject to the appropriation of funds in future fiscal year budgets.

Cavel Gallimore
Chief Financial Officer

Justine Progebin
Business Administrator

Ronald Gordon, Esq.
Township Attorney
Approved as to legal form

RECORDED VOTE:

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
HUTCHINSON				
GUADAGNINO				
ANDREWS				
DAVIS				
SOCIO				
MEHTA				
MAYOR WOMACK				

I hereby certify that the above Resolution was duly adopted by the Township Council of the Township of North Brunswick, County of Middlesex, at its meeting held on December 18, 2023.

Lisa Russo
Township Clerk

Joint Insurance Fund History

16 Year Trend

Year	Joint Insurance Fund	Annual	Difference	% Increase	Contract Year
2008	Middlesex County JIF Res. 394-12.07	1,088,334.00			1
2009	Middlesex County JIF Res. 394-12.07	1,132,099.00	43,765.00	4.02%	2
2010	Middlesex County JIF Res. 394-12.07	1,135,761.00	3,662.00	0.32%	3
2011	Garden State JIF - Res. 337-12.10	1,030,170.00	(105,591.00)	-9.30%	1
2012	Garden State JIF - Res. 337-12.10	1,055,825.00	25,655.00	2.49%	2
2013	Garden State JIF - Res. 337-12.10	1,074,273.00	18,448.00	1.75%	3
2014	Garden State JIF - Res 351-12.13	959,817.00	(114,456.00)	-10.65%	1
2015	Garden State JIF - Res 351-12.13	979,795.00	19,978.00	2.08%	2
2016	Garden State JIF - Res 351-12.13	999,552.00	19,757.00	2.02%	3
2017	Garden State JIF - Res 314-12.16	1,037,286.00	37,734.00	3.78%	1
2018	Garden State JIF - Res 314-12.16	1,072,940.00	35,654.00	3.44%	2
2019	Garden State JIF - Res 314-12.16	1,121,255.00	48,315.00	4.50%	3
2020	Garden State JIF - Res 328-12.19	1,134,998.00	13,743.00	1.23%	1
2021	Garden State JIF - Res 328-12.19	1,146,347.81	11,349.81	1.00%	2
2022	Garden State JIF - Res 328-12.19	1,243,408.91	97,061.10	8.47%	3
2023*	Garden State JIF - 12-2022	1,285,267.26	41,858.35	3.37%	1
2024					

* Retrospective Rating Plan and Assessment Factor of 1.30x Estimate