

**A RESOLUTION OF THE TOWNSHIP OF NORTH BRUNSWICK EXTENDING THE
FEBRUARY 1 TAX BILL GRACE PERIOD FROM FEBRUARY 10TH TO FEBRUARY 23rd
FOR CALENDAR 2024**

WHEREAS, municipalities are required to charge interest on delinquent tax payments under the provisions of R.S. 54:4-66 and R.S. 54:4-67; and

WHEREAS, municipalities are also allowed to grant a grace period during which time interest will not be charged on delinquent tax payments; and

WHEREAS, the Taxpayers of the Township of North Brunswick are entitled to a grace period wherein interest will not be charged; and

WHEREAS, tax bills will be mailed by January 26, 2024

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE TOWNSHIP OF NORTH BRUNSWICK, that interest at the rate of ten-millionth of one percent (0.0000001%) per annum shall be charged on the tax bills normally due on February 1, 2024 provided that the payment therefore is actually received by the Tax Collector on or before February 23, 2024; and

BE IT FURTHER RESOLVED, that any quarterly property tax installment due for the first quarter of Calendar Year 2024 for which payment has not been received by February 23, 2024 shall be charged interest from February 1, 2024 to the date that the payment is actually received by the Tax Collector, to be calculated at the rate of eight percent (8%) per annum on the first \$1,500.00 of the delinquency, and at eighteen percent (18%) per annum on any and all delinquent amounts in excess of \$1,500.00; and

BE IT FURTHER RESOLVED, that beginning with the second quarterly installment of Calendar Year 2024 due and payable on May 1, 2024, and continuing for all tax quarters thereafter, interest shall be charged on delinquent payments at the rates of eight percent (8%) per annum on the first \$1,500.00 of the delinquency, and at the rate of eighteen percent (18%) per annum on any and all delinquent amounts in excess of \$1,500.00, to be calculated from the date that the payment was originally due until the date that the payment is actually received by the Tax Collector.

Cavel Gallimore
Chief Financial Officer

Richard Lorentzen
Tax Collector

Justine Progebin
Business Administrator

Ronald Gordon, Esq.
Township Attorney
Approved as to legal form

RECORDED VOTE:

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
MEHTA				
GUADAGNINO				
ANDREWS				
DAVIS				
SOCIO				
HUTCHINSON				
MAYOR WOMACK				

I hereby certify that the above Resolution was duly adopted by the Township Council of the Township of North Brunswick, County of Middlesex, at its meeting held on January 16, 2024.

Lisa Russo
Township Clerk