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RESOLUTION OF THE TOWNSHIP OF NORTH BRUNSWICK MAKING APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A. 40A:5A-4

WHEREAS, the Township of North Brunswick desires to make application the Local Finance Board for its review and/or approval of a proposed ordinance authorizing the creation of a redevelopment agency; and

WHEREAS, the Township of North Brunswick believes:

- (a) it is in the public interest to accomplish such purpose;
- (b) said purpose or improvements are for the health, wealth, convenience or betterment of the inhabitants of the local unit or units;
- (c) the amounts to be expended for said purpose or improvements are not unreasonable or exorbitant;
- (d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the local unit or units an will not create an undue financial burden to be placed upon the local unit or units;

NOW THEREFORE, BE IT RESOLVED, by the Township Council of the Township of North Brunswick as follows:

- Section 1. The application to the Local Finance Board is hereby approved, and the Township Attorney, along with other representatives of the Township of North Brunswick, are hereby authorized to prepare such application and to represent the Township of North Brunswick in matters pertaining thereto.
- Section 2. The Township Clerk and Township Attorney of the Township of North Brunswick are hereby directed to prepare and file a copy of the proposed ordinance creating a redevelopment agency with the Local Finance Board as part of such application.
- Section 3. The Local Finance Board is hereby respectfully requested to consider such application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey Statute.

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RECORDED	VOTE:

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
CHEDID				
DAVIS				
GUADAGNINO				
HUTCHINSON				
MEHTA				
SOCIO				
MAYOR WOMACK				

I hereby certify that the above Resolution was duly adopted by the Township Council of the
Township of North Brunswick, County of Middlesex, at its meeting held on October 21, 2024.

Lisa Russo	
Township Clerk	