

A RESOLUTION APPROVING AND PROVIDING NOTICE ON THE PUBLIC HEARING FOR THE FISCAL YEAR 2025 BUDGET

WHEREAS, the Municipal Budget of the Township of North Brunswick, County of Middlesex for the Fiscal Year 2025 requires Council approval; and

WHEREAS, the Mayor presented the Council the Fiscal Year 2025 Budget for review and consideration prior to July 30, 2024; and

WHEREAS, the Township Council has had the opportunity to review the Fiscal Year 2025 Budget.

NOW THEREFORE, BE IT RESOLVED, that the following statements of revenues and appropriations shall constitute the Municipal Budget for Fiscal Year 2025; and

BE IT FURTHER RESOLVED, that the governing body of the Township of North Brunswick does hereby approve the following as the Budget for the Fiscal Year 2025:

General Appropriations

Appropriations Within "CAPS"—Municipal Purposes	\$51,138,695.00 (draft)
Operations Excluded from "CAPS"	\$ 4,500,000.00 (draft)
Capital Improvements	\$ 100,000.00
Municipal Debt Service	\$ 9,031,305.00
Reserve for Uncollected Taxes	\$ 1,130,000.00

Total General Appropriations \$65,900,000.00

Less:

Anticipated Revenues (Other Than Current Property Tax) \$22,390,000.00

Difference:

Amount to be Raised by Taxes for Support of Municipal Budget \$41,398,820.00

Amount to be Raised by Taxes for Support of Public Library \$ 2,111,180.00

Notice is hereby given that the Township Council of the Township of North Brunswick, County of Middlesex, approved the Budget on July 29, 2024.

A hearing on the Budget and Tax Resolution will be held at the Municipal Building on September 3, 2024 at 7:00p.m. at which time and place objections to said budget and Tax Levy for the Fiscal Year 2025 may be presented by taxpayers or other interested persons.

Cavel Gallimore
Chief Financial Officer

Justine Progebin
Business Administrator

Ronald Gordon, Esq.
Township Attorney
Approved as to legal form

RECORDED VOTE:

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
MEHTA				
GUADAGNINO				
ANDREWS				
SOCIO				
DAVIS				
HUTCHINSON				
MAYOR WOMACK				

I hereby certify that the above Resolution was duly adopted by the Township Council of the Township of North Brunswick, County of Middlesex, at its meeting held on July 29, 2024.

Lisa Russo
Township Clerk