

**Resolution Approving the FY 2025
Temporary Budget**

WHEREAS, NJSA 40A: 4-19 provides that where any contract commitment or payments are to be made prior to the final adoption of the FY 2025 Municipal Budget, temporary appropriations should be made for the purpose and amounts required in the manner and time therein provided; and

WHEREAS, twenty-six and 25/100% (26.25%) of the total final appropriations in the FY 2024 Municipal Budget, exclusive of any appropriations made for debt service and capital improvement fund, is the sum of \$13,121,034; and

WHEREAS, NJSA 40A: 4-19 provides authority for appropriating in a temporary resolution debt service and capital improvement requirements for the entire fiscal year; and

WHEREAS, principal and interest will be due on various dates from July 1, 2024 through June 30, 2025 totaling \$9,031,305; and

WHEREAS, the capital improvement fund appropriation included in this temporary budget totals \$ 750,000

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of North Brunswick, that the following temporary municipal budget appropriations be made:

Current Fund Appropriations -	
Exclusive of Debt Service.....	\$13,121,034
Debt Service.....	9,031,305
Capital Improvement Fund.....	<u>750,000</u>
 Total Temporary Budget.....	 <u>\$22,902,339</u>

Cavel Gallimore
Chief Financial Officer

Ronald Gordon, Esq.
Township Attorney

Justine Progebin
Business Administrator

I hereby certify the foregoing to be a true copy of a resolution adopted by the Township Council of the Township of North Brunswick at a meeting held on June 24, 2024.

Lisa Russo
Municipal Clerk

Resolution # _____

RECORDED VOTE:

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
MEHTA				
GUADAGNINO				
ANDREWS				
SOCIO				
DAVIS				
HUTCHINSON				
MAYOR WOMACK				