

**Resolution Approving the FY 2025  
Temporary Budget for Water and Sewer Utilities**

WHEREAS, NJSA 40a: 4-19 provides that where any contract commitment or payments are to be made prior to the final adoption of the FY 2025 Municipal Budget, temporary appropriations should be made for the purpose and amounts required in the manner and time therein provided; and

WHEREAS, twenty-six and 25/100% (26.25%) of the total final appropriations in the FY 2024 Water Budget, exclusive of any appropriations made for debt service, is the sum of \$ 1,520,869; and

WHEREAS, NJSA 40A: 4-19 provides authority for appropriating in a temporary resolution debt service for the entire fiscal year; and

WHEREAS, principal and interest for the Water Utility will be due on various dates from July 1, 2024 through June 30, 2025 totaling \$ 2,825,030 and

WHEREAS, twenty-six and 25/100% (26.25%) of the total final appropriations in the FY 2024 Sewer Budget, exclusive of any appropriations made for debt service, is the sum of \$ 1,726,604; and

WHEREAS, NJSA 40A: 4-19 provides authority for appropriating in a temporary resolution debt service for the entire fiscal year; and

WHEREAS, principal and interest for the Sewer Utility will be due on various dates from July 1, 2024 through June 30, 2025 totaling \$ 1,425,200; and

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of North Brunswick, that the following temporary municipal budget appropriations be made:

	<u>WATER</u>	<u>SEWER</u>
Current Account Appropriations- Exclusive of Debt Service	\$1,520,869	\$ 1,726,604
Debt Service	<u>\$2,825,030</u>	<u>\$ 1,425,200</u>
Total Temporary Budget	<u>\$4,345,899</u>	<u>\$3,151,804</u>

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Cavel Gallimore  
Chief Financial Officer

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Justine Progebin  
Business Administrator

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Ronald Gordon, Esq.  
Township Attorney  
Approved as to legal form

I do hereby certify that the foregoing is a true copy of a Resolution passed by the Township Council of the Township of North Brunswick at a meeting duly held on June 24, 2024.

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Lisa Russo  
Municipal Clerk

Resolution # \_\_\_\_\_

**RECORDED VOTE:**

<b>COUNCIL MEMBER</b>	<b>YES</b>	<b>NO</b>	<b>ABSTAIN</b>	<b>NOTES</b>
MEHTA				
GUADAGNINO				
ANDREWS				
SOCIO				
DAVIS				
HUTCHINSON				
MAYOR WOMACK				