A RESOLUTION OF THE TOWNSHIP OF NORTH BRUNSWICK EXTENDING THE AUGUST 1 TAX BILL GRACE PERIOD TO AUGUST 31 FOR CALENDAR YEAR 2024

WHEREAS, municipalities are required to charge interest on delinquent tax payments under the provisions of R.S. 54:4-66 and R.S. 54:4-67; and

WHEREAS, municipalities are also allowed to grant a grace period during which time interest will not be charged on delinquent tax payments; and

WHEREAS, the Taxpayers of the Township of North Brunswick are entitled to a grace period wherein interest will not be charged; and

WHEREAS, tax bills will be mailed by July 25, 2024

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE TOWNSHIP OF NORTH BRUNSWICK, that interest at the rate of ten-millionth of one percent (0.0000001%) per annum shall be charged on the tax bills normally due on August 1, 2024 provided that the payment therefore is actually received by the Tax Collector on or before August 31, 2024; and

BE IT FURTHER RESOLVED, that any quarterly property tax installment due for the third quarter of Calendar Year 2024 for which payment has not been received by August 31, 2024 shall be charged interest from August 1, 2024 to the date that the payment is actually received by the Tax Collector, to be calculated at the rate of eight percent (8%) per annum on the first \$1,500.00 of the delinquency, and at eighteen percent (18%) per annum on any and all delinquent amounts in excess of \$1,500.00; and

BE IT FURTHER RESOLVED, that beginning with the third quarterly installment of Calendar Year 2024 due and payable on August 1, 2024, and continuing for all tax quarters thereafter, interest shall be charged on delinquent payments at the rates of eight percent (8%) per annum on the first \$1,500.00 of the delinquency, and at the rate of eighteen percent (18%) per annum on any and all delinquent amounts in excess of \$1,500.00, to be calculated from the date that the payment was originally due until the date that the payment is actually received by the Tax Collector.

Cavel Gallimore	Richard Lorentzen
Chief Financial Officer	Tax Collector
Justine Progebin	Ronald Gordon, Esq.
Business Administrator	Township Attorney

Approved as to legal form

RECORDED VOTE:

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
MEHTA				
GUADAGNINO				
ANDREWS				
DAVIS				
SOCIO				
HUTCHINSON				
MAYOR WOMACK				

I hereby certify that the above Resolution was duly adopted by the Township Council of
the Township of North Brunswick, County of Middlesex, at its meeting held on July 9,
2024.

Lisa Russo Township Clerk