

A RESOLUTION APPROVING AND PROVIDING NOTICE ON THE PUBLIC HEARING FOR THE FISCAL YEAR 2025 BUDGET

WHEREAS, the Municipal Budget of the Township of North Brunswick, County of Middlesex for the Fiscal Year 2025 requires Council approval; and

WHEREAS, the Mayor presented the Council the Fiscal Year 2025 Budget for review and consideration prior to July 30, 2024; and

WHEREAS, the Township Council has had the opportunity to review the Fiscal Year 2025 Budget.

NOW THEREFORE, BE IT RESOLVED, that the following statements of revenues and appropriations shall constitute the Municipal Budget for Fiscal Year 2025; and

BE IT FURTHER RESOLVED, that the governing body of the Township of North Brunswick does hereby approve the following as the Budget for the Fiscal Year 2025:

General Appropriations

Appropriations Within "CAPS"—Municipal Purposes	\$47,764,474.72
Operations Excluded from "CAPS"	\$ 7,274,220.28
Capital Improvements	\$ 450,000.00
Municipal Debt Service	\$ 9,031,305.00
Reserve for Uncollected Taxes	\$ 1,130,000.00
Total General Appropriations	\$65,650,000.00

Less:

Anticipated Revenues (Other Than Current Property Tax)	\$23,107,250.00
Difference:	
Amount to be Raised by Taxes for Support of Municipal Budget	\$40,431,569.70
Amount to be Raised by Taxes for Support of Public Library	\$ 2,111,180.30

Notice is hereby given that the Township Council of the Township of North Brunswick, County of Middlesex, approved the Budget on July 29, 2024.

A hearing on the Budget and Tax Resolution will be held at the Municipal Building on September 3, 2024 at 7:00p.m. at which time and place objections to said budget and Tax Levy for the Fiscal Year 2025 may be presented by taxpayers or other interested persons.

Cavel Gallimore
Chief Financial Officer

Justine Progebin
Business Administrator

Ronald Gordon, Esq.
Township Attorney
Approved as to legal form

RECORDED VOTE:

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
MEHTA				
GUADAGNINO				
ANDREWS				
SOCIO				
DAVIS				
HUTCHINSON				
MAYOR WOMACK				

I hereby certify that the above Resolution was duly adopted by the Township Council of the Township of North Brunswick, County of Middlesex, at its meeting held on July 29, 2024.

Lisa Russo
Township Clerk

2025 Municipal Budget

of the **TOWNSHIP** of **NORTH BRUNSWICK** County of
MIDDLESEX for the fiscal year 2025.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2025	2024
1. Surplus	5,210,000.00	6,595,000.00
2. Total Miscellaneous Revenues	16,899,250.00	15,044,004.84
3. Receipts from Delinquent Taxes	998,000.00	690,000.00
4. a) Local Tax for Municipal Purposes	40,431,569.70	38,273,000.00
b) Addition to Local School District Tax		
c) Minimum Library Tax	2,111,180.30	2,079,985.02
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	42,542,750.00	40,352,985.02
Total General Revenues	65,650,000.00	62,681,989.86

Summary of Appropriations	2025 Budget	Final 2024 Budget
1. Operating Expenses: Salaries & Wages	24,642,300.00	23,620,000.00
Other Expenses	19,770,569.02	18,420,911.33
2. Deferred Charges & Other Appropriations	10,625,825.98	11,259,278.53
3. Capital Improvements	450,000.00	750,000.00
4. Debt Service (Include for School Purposes)	9,031,305.00	7,810,800.00
5. Reserve for Uncollected Taxes	1,130,000.00	821,000.00
Total General Appropriations	65,650,000.00	62,681,989.86
Total Number of Employees		

2025 Dedicated	WATER	Utility Budget	
Summary of Revenues		Anticipated	
		2025	2024
1. Surplus		100,000.00	100,000.00
2. Miscellaneous Revenues		8,600,000.00	8,400,000.00
3. Deficit (General Budget)			
Total Revenues		8,700,000.00	8,500,000.00
Summary of Appropriations		2025 Budget	Final 2024 Budget
1. Operating Expenses: Salaries & Wages		275,000.00	320,000.00
Other Expenses		5,606,485.00	5,473,787.00
2. Capital Improvements			
3. Debt Service		2,818,515.00	2,706,213.00
4. Deferred Charges & Other Appropriations			
5. Surplus (General Budget)			
Total Appropriations		8,700,000.00	8,500,000.00
Total Number of Employees			

2025 Dedicated	SEWER	Utility Budget	
Summary of Revenues		Anticipated	
		2025	2024
1. Surplus		120,000.00	100,000.00
2. Miscellaneous Revenues		7,980,000.00	7,900,000.00
3. Deficit (General Budget)			
Total Revenues		8,100,000.00	8,000,000.00
Summary of Appropriations		2025 Budget	Final 2024 Budget
1. Operating Expenses: Salaries & Wages		970,000.00	905,000.00
Other Expenses		5,705,200.00	5,592,537.00
2. Capital Improvements			
3. Debt Service		1,424,800.00	1,502,463.00
4. Deferred Charges & Other Appropriations			
5. Surplus (General Budget)			
Total Appropriations		8,100,000.00	8,000,000.00
Total Number of Employees			

Balance of Outstanding Debt

	General	WATER	SEWER
Interest	17,509,716.00	4,030,413.00	3,852,203.00
Principal	97,588,250.00	23,077,448.00	20,054,364.00
Outstanding Balance	115,097,966.00	27,107,861.00	23,906,567.00

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the TOWNSHIP of NORTH BRUNSWICK, County of MIDDLESEX on July 29th, 2024.

A hearing on the budget and tax resolution will be held at NORTH BRUNSWICK TOWNSHIP, on September 3rd, 2024 7:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of Municipal Clerk at the Municipal Building, 710 Hermann Rd New Jersey, during the hours of 8:30 AM to 4:00 PM.