

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024 (UNAUDITED)

POPULATION LAST CENSUS 43,905  
 NET VALUATION TAXABLE 2023 2,561,286,500  
 MUNICODE 1215

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**

**MUNICIPALITIES - AUGUST 10, 2024**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                     **TOWNSHIP** of                      **NORTH BRUNSWICK** , County of                      **MIDDLESEX**

**DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature                     Cavel Gallimore                      
 Title                     Chief Financial Officer                    

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                     Cavel Gallimore                    , am the Chief Financial Officer, License #                     N-1770                    , of the                     TOWNSHIP                     of                     NORTH BRUNSWICK                    , County of                     MIDDLESEX                     and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2024..

Signature                     Cavel Gallimore                      
 Title                     Chief Financial Officer                      
 Address                     710 Hermann Road                      
 Phone Number                     732-247-0922                      
 Fax Number                     732-249-2328                    

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **NORTH BRUNSWICK** as of June 30, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended June 30, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY  
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this \_\_\_\_\_ day \_\_\_\_\_, 2024

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for Fiscal Year 2025.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** TOWNSHIP OF NORTH BRUNSWICK  
**Chief Financial Officer:** \_\_\_\_\_  
**Signature:** \_\_\_\_\_  
**Certificate #:** \_\_\_\_\_  
**Date:** \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** TOWNSHIP OF NORTH BRUNSWICK  
**Chief Financial Officer:** Cavel Gallimore  
**Signature:** Cavel Gallimore  
**Certificate #:** N-1770  
**Date:** \_\_\_\_\_

22-6002154

Fed I.D. #

TOWNSHIP OF NORTH BRUNSWICK

Municipality

MIDDLESEX

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: June 30, 2024

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>-</u>	\$ <u>2,238,705.93</u>	\$ <u>1,475,638.33</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Cavel Gallimore  
Signature of Chief Financial Officer

7/31/2024  
Date















**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT JUNE 30, 2024**

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	15,386.80	
DUE TO -		
DUE TO STATE OF NJ		49.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		15,337.20
<b>FUND TOTALS</b>	<b>15,386.80</b>	<b>15,386.80</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
ACCOUNTS RECEIVABLE	71,055.00	
RESERVE FOR:		71,055.00
<b>FUND TOTALS</b>	<b>71,055.00</b>	<b>71,055.00</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	101,583.45	
DEDICATED TAX LEVY		61,078.06
TREE PRESERVATION		14,080.61
PROGRAM INCOME		26,424.78
<b>FUND TOTALS</b>	<b>101,583.45</b>	<b>101,583.45</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>













## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2023	RECEIPTS					Disbursements	Balance June 30, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure











**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance July 1, 2023	Fiscal Year 2024 Budget Revenue Realized	Received	Other	Cancelled	Balance June 30, 2024
State - NBCP Walkway FY22	125,000.00		125,000.00			-
BPU Accoustical Testing Grant FY22	62,625.71					62,625.71
State - Special Project Pavilion FY23	500,000.00					500,000.00
National Opioids Settlement Fund		140,039.29	140,039.29			(0.00)
State - Municipal Complex Improvement FY24		1,500,000.00				1,500,000.00
NJDOT Huron Rd FY24		596,840.00	447,630.00			149,210.00
NJDOT Wheeler Rd FY24		557,505.00				557,505.00
NJDOT Local Freight Impact - Corp Rd FY22	365,000.00		273,750.00			91,250.00
NJDOT Evelyn Ave FY21	566,900.00		425,175.00			141,725.00
NJDOT Ridgewood FY21	138,750.00		138,750.00			-
NJDOT Raider Road Improvements FY20	175,442.93					175,442.93
NJDOT Quarry Lane FY19	223,894.43					223,894.43
State - Body Armor FY24		5,875.00	5,875.00			-
Distracted Driving FY24		12,250.00				12,250.00
Distracted Driving FY23	12,250.00		12,250.00			-
Pedestrian Safety Ed & Enforc. FY24		15,400.00	3,360.00			12,040.00
Highway Safety Corridor FY22	73,761.00					73,761.00
State - Body Worn Cameras FY22	185,458.00		85,459.00			99,999.00
Municipal Alliance FY24		17,664.00	9,213.80			8,450.20
<b>PAGE TOTALS</b>	<b>2,429,082.07</b>	<b>2,845,573.29</b>	<b>1,666,502.09</b>	<b>-</b>	<b>-</b>	<b>3,608,153.27</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance July 1, 2023	Fiscal Year 2024 Budget Revenue Realized	Received	Other	Cancelled	Balance June 30, 2024
PREVIOUS PAGE TOTALS	2,429,082.07	2,845,573.29	1,666,502.09	-	-	3,608,153.27
Municipal Alliance FY23	11,650.20		11,650.20			-
DMHAS Youth Leadership - Muni Alliance FY24		5,000.00				5,000.00
Clean Communities FY24		76,839.11	76,839.11			-
NJDEP Stormwater Assistance FY24		25,000.00	15,000.00			10,000.00
Recycling Tonnage FY23		63,384.04	63,384.04			-
Local Recreation Imp Grant FY23	51,980.00					51,980.00
Alcohol Education & Enforce Fund FY24		4,542.81	4,542.81			-
Bullet Proof Vest - Federal FY24		6,377.28				6,377.28
Bullet Proof Vest - Federal FY23	8,708.40		6,861.02			1,847.38
Bullet Proof Vest - Federal FY22	952.60					952.60
Safe and Secure FY24		32,400.00	32,400.00			-
Click It or Ticket It FY23	7,000.00		7,000.00			-
Drive Sober or Get Pulled Over		10,500.00	10,500.00			-
Think Act Live: Community Safety Initiative		23,000.00				23,000.00
EECBG FY24		76,450.00				76,450.00
Heritage Day FY24		8,000.00				8,000.00
Heritage Day FY23	2,750.00		2,750.00			-
						-
PAGE TOTALS	2,512,123.27	3,177,066.53	1,897,429.27	-	-	3,791,760.53





**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2023	Transferred from Fiscal Year 2024 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2024
		Budget	Appropriation By 40A:4-87				
NJ DOT - Huron Rd. FY24	-	596,840.00					596,840.00
NJ DOT - Wheeler Rd FY24		557,505.00					557,505.00
NJDOT - Local Freight Impact - Corporate Road FY22	365,000.00			365,000.00			-
NJDOT - Evelyn Ave. FY21	566,900.00			566,900.00			-
NJ DOT - Raider Road FY20	-			(175,442.93)			175,442.93
NJ DOT - Quarry Lane FY19				(223,894.43)			223,894.43
NJ DOT - Finnegans Lane FY19	462,013.92			462,013.92			-
Drunk Driving Enforcement Fund FY23	15,773.57			9,508.28			6,265.29
Drunk Driving Enforcement Fund FY21	5,579.43			1,274.43			4,305.00
Body Armor Grant - State FY24	-		5,875.00	5,875.00			-
Body Armor Grant - State FY23	4,427.09			4,427.09			-
Body Armor Grant - State FY21	483.80						483.80
Body Armor Grant - State FY20	2,749.96						2,749.96
Police Camera FY22	125,319.00			50,640.00			74,679.00
Safe & Secure FY24	-	32,400.00		32,400.00			-
Pedestrian Safety, Education and Enforcement FY24	-	15,400.00		15,400.00			-
Distracted Driving Crackdown U Text FY24	-		12,250.00	12,250.00			-
Clean Communities FY24		76,839.11		42,589.44			34,249.67
Clean Communities FY23	61,469.57			61,469.57			-
<b>PAGE TOTALS</b>	1,609,716.34	1,278,984.11	18,125.00	1,230,410.37	-	-	1,676,415.08

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2023	Transferred from Fiscal Year 2024 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,609,716.34	1,278,984.11	18,125.00	1,230,410.37	-	-	1,676,415.08
Clean Communities FY22	22,385.58			10,536.66			11,848.92
Clean Communities FY21	1,145.00			544.65			600.35
Municipal Alliance FY24	-	22,080.00		22,079.40			0.60
Municipal Alliance FY23	40.00			40.00			-
Municipal Alliance - DMHAS Youth Leadership FY24	-	5,000.00					5,000.00
Recycling Tonnage Grant FY24			63,384.04	63,384.04			-
Local Recreation Imp. Grant FY23				(51,980.00)			51,980.00
NJDEP Stormwater Assistance			25,000.00				25,000.00
Alcohol Education Enforcement FY24		4,542.81					4,542.81
Alcohol Education Enforcement FY23	6,159.36						6,159.36
Alcohol Education Enforcement FY22	4,998.38						4,998.38
Alcohol Education Enforcement FY21	5,084.59						5,084.59
Alcohol Education Enforcement FY20	3,214.99						3,214.99
Alcohol Education Enforcement FY19	2,731.96						2,731.96
Alcohol Education Enforcement FY18	996.32			962.50			33.82
Municipal Complex Improvement FY24			1,500,000.00	167,025.00			1,332,975.00
National Opioids Settlement Fund FY24		51,179.75	88,859.54				140,039.29
State Special Project Pavilion FY23	500,000.00						500,000.00
PAGE TOTALS	2,156,472.52	1,361,786.67	1,695,368.58	1,443,002.62	-	-	3,770,625.15

Sheet  
11.1

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2023	Transferred from Fiscal Year 2024 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,156,472.52	1,361,786.67	1,695,368.58	1,443,002.62	-	-	3,770,625.15
State - NBCP Walkway FY22	69,515.31			69,515.31			-
State BPU Accoustical Testing Grant FY22	250,502.85			226,188.00			24,314.85
Grants In Aide Pre-School Property FY21	500,000.00			500,000.00			-
Bullet Proof Vest Grant - Federal FY24			6,377.28	3,540.20			2,837.08
Bullet Proof Vest Grant - Federal FY23	7,161.73			7,161.73			-
Drive Sober or Get Pulled Over FY24			10,500.00	10,500.00			-
Highway Safety Safe Corridors FY22	2,988.55						2,988.55
Think Act Live: Community Safety Initiative			23,000.00	3,990.00			19,010.00
Fed/County - Senior Center Congregate Meals Grant FY24			10,000.00	3,581.75			6,418.25
Fed/County - Senior Center Congregate Meals Grant FY23	4,833.54			4,833.54			-
Fed/County - Senior Center Transportation Grant FY24			10,000.00	2,500.00			7,500.00
Fed/County - Senior Center Transportation Grant FY23	5,000.00			5,000.00			-
EECBG - State & Community Energy Program FY24		76,450.00					76,450.00
Cable Vision - PEG Access Programming Grant FY24		4,600.00					4,600.00
Cable Vision - PEG Access Programming Grant FY22	7,800.00			700.00			7,100.00
County - Heritage Day FY24			9,600.00				9,600.00
County - Heritage Day FY23	13,200.00			13,200.00			-
Middlesex County DWI Checkpoint FY24		6,300.00	8,540.00	14,840.00			-
PAGE TOTALS	3,017,474.50	1,449,136.67	1,773,385.86	2,308,553.15	-	-	3,931,443.88

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2023	Transferred from Fiscal Year 2024 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,017,474.50	1,449,136.67	1,773,385.86	2,308,553.15	-	-	3,931,443.88
Middlesex County DRE Program FY22	14,050.00						14,050.00
BMS POWER Initiative FY24			15,000.00	10,092.51			4,907.49
BMS Community Oriented Policing FY24			4,795.00	4,795.00			-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>TOTALS</b>	<b>3,031,524.50</b>	<b>1,449,136.67</b>	<b>1,793,180.86</b>	<b>2,323,440.66</b>	<b>-</b>	<b>-</b>	<b>3,950,401.37</b>

Sheet 11  
Totals

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance July 1, 2023	Transferred from FY 2024 Budget Appropriations		Received	Other	Balance June 30, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Clean Communities FY24	76,839.11	76,839.11				-
Alcohol Education Rehab Enorcement Fund FY24	4,542.81	4,542.81				-
National Opioid Settlements	51,179.75	51,179.75				-
						-
Clean Communities FY25				87,276.30		87,276.30
Alcohol Education Rehab Enorcement Fund FY24				5,271.10		5,271.10
National Opioid Settlements				13,235.58		13,235.58
County DWI Checkpoint				5,880.00		5,880.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	132,561.67	132,561.67	-	111,662.98	-	111,662.98

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - July 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	21,837.04
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	46,767,758.00
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	96,424,791.00
Levy Calendar Year 2023	XXXXXXXXXX	
Paid	95,476,257.25	XXXXXXXXXX
Balance - June 30, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	20,370.79	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	47,717,758.00	XXXXXXXXXX
	143,214,386.04	143,214,386.04

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - July 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - June 30, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

# REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - July 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - June 30, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-



## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - July 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	
FY 2024 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	22,053,993.31
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,986,676.21
Due County for Added and Omitted Taxes	XXXXXXXXXX	30,250.53
Paid	24,070,920.05	XXXXXXXXXX
Balance - June 30, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
	24,070,920.05	24,070,920.05

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - July 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - June 30, 2024	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

# STATEMENT OF GENERAL BUDGET REVENUES FY 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	6,595,000.00	6,595,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	13,252,423.98	14,726,714.38	1,474,290.40
Added by N.J.S.A. 40A:4-87 (List on 17a)	1,791,580.86	1,791,580.86	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>15,044,004.84</b>	<b>16,518,295.24</b>	<b>1,474,290.40</b>
Receipts from Delinquent Taxes	690,000.00	671,262.10	(18,737.90)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	38,273,000.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	2,079,985.02	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	40,352,985.02	40,224,653.75	(128,331.27)
	<b>62,681,989.86</b>	<b>64,009,211.09</b>	<b>1,327,221.23</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	160,669,777.30
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	96,424,791.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	24,040,669.52	xxxxxxxxxx
Due County for Added and Omitted Taxes	30,250.53	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	770,412.50	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	821,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	40,224,653.75	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>161,490,777.30</b>	<b>161,490,777.30</b>





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS FY 2024

Fiscal Year 2024 Budget As Adopted		60,890,409.00
Fiscal Year 2024 Budget - Added by N.J.S.A. 40A:4-87		1,791,580.86
Appropriated for Fiscal Year 2024 (Budget Statement Item 9)		62,681,989.86
Appropriated for Fiscal Year 2024 by Emergency Appropriation (Budget Statement Item 9)		-
Total General Appropriations (Budget Statement Item 9)		62,681,989.86
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		62,681,989.86
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	61,548,223.41	
Paid or Charged - Reserve for Uncollected Taxes	821,000.00	
Reserved	312,551.19	
Total Expenditures		62,681,774.60
Unexpended Balances Canceled (see footnote)		215.26

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Fiscal Year 2024 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

# RESULTS OF FISCAL YEAR 2024 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	1,474,290.40
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	-
Unexpended Balances of Fiscal Year 2024 Budget Appropriations	XXXXXXXXXX	215.26
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	469,103.25
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of Fiscal Year 2023 Appropriation Reserves	XXXXXXXXXX	299,399.38
Prior Years Interfunds Returned in Fiscal Year 2024	XXXXXXXXXX	-
Prior Year Senior Citizen & Vet Allowed		250.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - July 1, 2023	46,767,758.00	XXXXXXXXXX
Balance - June 30, 2024	XXXXXXXXXX	47,717,758.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	18,737.90	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	128,331.27	XXXXXXXXXX
Interfund Advances Originating in Fiscal Year 2024		XXXXXXXXXX
Refund of of Prior Years Revenues	151.56	
Overpayment Adjustment	-	-
Emergency Appropriation Cancelled	-	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	3,046,037.56	XXXXXXXXXX
	49,961,016.29	49,961,016.29



## SURPLUS - CURRENT FUND FISCAL YEAR 2024

	Debit	Credit
1. Balance - July 1, 2023	XXXXXXXXXX	16,102,702.17
2.	XXXXXXXXXX	
3. Excess Resulting from Fiscal Year 2024 Operations	XXXXXXXXXX	3,046,037.56
4. Amount Appropriated in the Fiscal Year 2024 Budget - Cash	6,595,000.00	XXXXXXXXXX
5. Amount Appropriated in Fiscal Year 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance - June 30, 2024	12,553,739.73	XXXXXXXXXX
	19,148,739.73	19,148,739.73

### ANALYSIS OF BALANCE AS AT JUNE 30, 2024 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		14,374,159.75
Investments		
Sub Total		14,374,159.75
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,932,293.47
Cash Surplus		12,441,866.28
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	111,873.45	
Deferred Charges #	-	
Cash Deficit #		
Total Other Assets		111,873.45
		12,553,739.73

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2023 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$	161,576,947.84
		\$	_____
2. Amount of Levy - Special District Taxes		\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	173,240.25
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	32,590.70
5a. Subtotal 2023 Levy	\$		161,782,778.79
5b. Reductions Due to Tax Appeals**	\$		_____
5c. Total 2023 Tax Levy		\$	<u>161,782,778.79</u>
6. Transferred to Tax Title Liens		\$	36,242.21
7. Transferred to Foreclosed Property		\$	_____
8. Remitted, Abated or Canceled		\$	(65,983.03)
9. Discount Allowed		\$	_____
10. Collected in Cash: In 2022	\$		713,230.62
In 2023*	\$		159,865,829.91
Homestead Benefit Credit	\$		-
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$		90,716.77
Total To Line 14	\$		<u>160,669,777.30</u>
11. Total Credits		\$	<u>160,640,036.48</u>
12. Amount Outstanding December 31, 2023		\$	<u>1,142,742.31</u>
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is			<u>99.31%</u>

**Note:** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	160,669,777.30
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	_____
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>160,669,777.30</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2023 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 160,669,777.30
<i>LESS</i> : Proceeds from Accelerated Tax Sale	-
<b>Net Cash Collected</b>	<b>\$ 160,669,777.30</b>
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 161,782,778.79
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.31%</u>

---

---

### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 160,669,777.30
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	60,717.73
<b>Net Cash Collected</b>	<b>\$ 160,609,059.57</b>
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 161,782,778.79
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.27%</u>

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - July 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	112,990.24	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	16,625.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	75,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)	250.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,408.23
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	92,083.56
10.		
11.		
12. Balance - June 30, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	111,873.45
Due To State of New Jersey	-	XXXXXXXXXX
	206,365.24	206,365.24

Calculation of Amount to be included on Sheet 22, Item 10 -  
Fiscal Year 2024 Senior Citizens and Veterans Deductions Allowed

Line 2	16,625.00	
Line 3	75,500.00	
Line 4	1,000.00	
Sub - Total	93,125.00	
Less: Line 7	2,408.23	
To Item 10, Sheet 22	90,716.77	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - July 1, 2023		XXXXXXXXXX	378,903.86
Taxes Pending Appeals	378,903.86	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Current Fund Allocation		-	1,000.00
Balance - June 30, 2024		379,903.86	XXXXXXXXXX
Taxes Pending Appeals*	379,903.86	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		379,903.86	379,903.86

Richard Lorentzen  
Signature of Tax Collector

T-1279  
License #

8/5/2024  
Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - July 1, 2023		834,717.32	XXXXXXXXXX
A. Taxes	644,799.14	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	189,918.18	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	882.60
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	11,407.83
4. Added Taxes		-	XXXXXXXXXX
5. Added Tax Title Liens		873.53	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 2,262.18
B. Tax Title Liens - Transfers from Taxes		(1) 2,262.18	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	823,300.42
8. Totals		837,853.03	837,853.03
9. Balance Brought Down		823,300.42	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	671,262.10
A. Taxes	641,650.93	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	29,611.17	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - Fiscal Year 2024 Tax Sale		604.01	XXXXXXXXXX
12. Fiscal Year 2024 Taxes Transferred to Liens		36,242.21	XXXXXXXXXX
13. Fiscal Year 2024 Taxes		1,142,742.31	XXXXXXXXXX
14. Balance - June 30, 2024		XXXXXXXXXX	1,331,626.85
A. Taxes	1,142,745.74	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	188,881.11	XXXXXXXXXX	XXXXXXXXXX
15. Totals		2,002,888.95	2,002,888.95

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **81.53%**

17. Item No.14 multiplied by percentage shown above is **1,085,675.37** and represents the maximum amount that may be anticipated in Fiscal Year 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - July 1, 2023	534,280.68	XXXXXXXXXX
2. Foreclosed or Deeded in Fiscal Year 2024	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	11,407.83	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. _____		XXXXXXXXXX
5B. _____	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - June 30, 2024	XXXXXXXXXX	545,688.51
	545,688.51	545,688.51

**CONTRACT SALES**

	Debit	Credit
15. Balance - July 1, 2023		XXXXXXXXXX
16. Fiscal Year 2024 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. _____	XXXXXXXXXX	
19. Balance - June 30, 2024	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - July 1, 2023		XXXXXXXXXX
21. Fiscal Year 2024 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. _____	XXXXXXXXXX	
24. Balance - June 30, 2024	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:       \$ \_\_\_\_\_ -

\*Total Cash Collected in Fiscal Year 2024

Realized in Fiscal Year 2024 Budget \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount June 30, 2023 per Audit Report	Amount in Fiscal Year 2024 Budget	Amount Resulting from Fiscal Year 2024	Balance as at June 30, 2024
Emergency Authorization - Municipal*	\$ 900,000.00	\$ 900,000.00	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
<b>TOTAL DEFERRED CHARGES</b>	<b>\$ 900,000.00</b>	<b>\$ 900,000.00</b>	<b>\$ -</b>	<b>\$ -</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Fiscal Year 2024</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance June 30, 2023	REDUCED IN Fiscal Year 2024		Balance June 30, 2024
					By FY 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance June 30, 2024' must be entered here and then raised in the Fiscal Year 2025 budget.



**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance June 30, 2023	REDUCED IN Fiscal Year 2024		Balance June 30, 2024
					By FY 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance June 30, 2024' must be entered here and then raised in the Fiscal Year 2025 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2025 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	Fiscal Year 2025 Debt Service
Outstanding - July 1, 2023	XXXXXXXXXX	71,793,250.00	
Issued	XXXXXXXXXX	-	
Paid	5,205,000.00	XXXXXXXXXX	
Outstanding - June 30, 2024	66,588,250.00	XXXXXXXXXX	
	71,793,250.00	71,793,250.00	
Fiscal Year 2025 Bond Maturities - General Capital Bonds			\$ 5,385,000.00
Fiscal Year 2025 Interest on Bonds*		\$ 2,049,150.00	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - July 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2024	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2025 Bond Maturities - Assessment Bonds			\$
Fiscal Year 2025 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 2,049,150.00

**LIST OF BONDS ISSUED DURING FISCAL YEAR 2024**

Purpose	FY 2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2025 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	Fiscal Year 2025 Debt Service
Outstanding - July 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - June 30, 2024	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2025 Loan Maturities			\$
Fiscal Year 2025 Interest on Loans			\$
Total Fiscal Year 2025 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - July 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2024	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2025 Loan Maturities			\$
Fiscal Year 2025 Interest on Loans			\$
Total Fiscal Year 2025 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING FISCAL YEAR 2024**

Purpose	FY 2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2025 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	Fiscal Year 2025 Debt Service
Outstanding - July 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - June 30, 2024	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2025 Loan Maturities			\$
Fiscal Year 2025 Interest on Loans			\$
Total Fiscal Year 2025 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - July 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2024	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2025 Loan Maturities			\$
Fiscal Year 2025 Interest on Loans			\$
Total Fiscal Year 2025 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING FISCAL YEAR 2024**

Purpose	FY 2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2025 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	Fiscal Year 2025 Debt Service
Outstanding - July 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - June 30, 2024	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2025 Loan Maturities			\$
Fiscal Year 2025 Interest on Loans			\$
Total Fiscal Year 2025 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - July 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2024	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2025 Loan Maturities			\$
Fiscal Year 2025 Interest on Loans			\$
Total Fiscal Year 2025 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING FISCAL YEAR 2024**

Purpose	FY 2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2025 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	Fiscal Year 2025 Debt Service
Outstanding - July 1, 2023	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2024	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2025 Bond Maturities - Term Bonds		\$	
Fiscal Year 2025 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - July 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2024	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2025 Interest on Bonds		\$	
Fiscal Year 2025 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$	-

**LIST OF BONDS ISSUED DURING FISCAL YEAR 2024**

Purpose	FY 2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**FISCAL YEAR 2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding June 30, 2024	FY 2025 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2024	Date of Maturity	Rate of Interest	FY 2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
2020-17 Various Capital Improvements	2,500,000.00	7/15/2021	3,800,000.00	07/10/24	5.0000%	75,000.00	189,472.22	
2021-13 Various Capital Improvements	3,500,000.00	7/13/2022	3,500,000.00	07/10/24	5.0000%		174,513.89	
2022-08 Various Capital Improvements	500,000.00	7/13/2022	1,400,000.00	07/10/24	5.0000%		69,805.56	
2022-13 Muncipal Complex Improvements	2,850,000.00	7/13/2022	2,850,000.00	07/10/24	5.0000%		142,104.17	
2022-23 Muncipal Complex Improvements	9,500,000.00	7/11/2023	9,500,000.00	07/10/24	5.0000%		473,680.55	
2022-24 Various Capital Improvements	450,000.00	7/11/2023	450,000.00	07/10/24	5.0000%		22,437.50	
2023-11 Muncipal Complex Improvements	9,500,000.00	7/11/2023	9,500,000.00	07/10/24	4.7500%		449,996.53	
Page Totals	28,800,000.00		31,000,000.00			75,000.00	1,522,010.42	

Sheet 33

**Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**Memo: Type 1 School Notes should be separately listed and totaled.**

**\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of FY 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2025 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

**\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2024	Date of Maturity	Rate of Interest	FY 2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	28,800,000.00		31,000,000.00			75,000.00	1,522,010.42	
PAGE TOTALS	28,800,000.00		31,000,000.00			75,000.00	1,522,010.42	

Sheet 33.1

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

**Memo:** Type 1 School Notes should be separately listed and totaled.

**\*\*Original Date of Issue** refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of FY 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2025 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

**\*\*** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2024	Date of Maturity	Rate of Interest	FY 2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	28,800,000.00		31,000,000.00			75,000.00	1,522,010.42	
PAGE TOTALS	28,800,000.00		31,000,000.00			75,000.00	1,522,010.42	

Sheet 33 Totals

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

**Memo:** Type 1 School Notes should be separately listed and totaled.

**\*\*Original Date of Issue**" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of FY 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2025 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

**\*\*** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2024	Date of Maturity	Rate of Interest	FY 2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of FY 2022 or prior must be appropriated in full in the FY 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding June 30, 2024	FY 2025 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet  
34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2023		Fiscal Year 2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2024	
	Funded	Unfunded					Funded	Unfunded
00-27 Acquisition of Land		7.15			(236,638.39)			238,395.54
04-05 High School/Vet Park/Soil Remediation	3,999.22			26.78			3,999.22	
09-16 Various Capital Improvements				(830.00)				
10-06 Capital Items				15,116.42				
16-15 Various Capital Improvements	3,578.09				(104,889.14)		108,467.23	250.00
17-09 Various Capital Improvements	157,219.39			4,594.53	152,624.86			
18-14 Various Capital Improvements	15,626.00	500.00		52,371.17	56,705.70		710.00	500.00
19-23 Various Capital Improvements				78,375.19	(61,261.56)		36,636.25	
20-06 Various Capital Improvements				69,620.00				
20-17 Various Capital Improvements		290,305.90		903,600.08	(318,341.13)			128,298.53
21-13 Various Capital Improvements		160,217.31		197,269.73	415,583.49			20,029.29
22-08 Improvement to Various Streets & Roads		946,776.21		1,544,535.58	979,039.77			
22-13 Renovations & Upgrades to Muni Bldg		2,146,881.50		87,107.40	2,215,407.95			319,719.15
22-23 Capital Improvements - Muni Complex		580,543.02		1,589,711.89	6,995,418.83			13,483.92
22-24 Various Capital Improvements		1,614,220.90		1,487,667.41	232,969.27			38,711.58
23-11 Capital Improvements - Muni Complex		10,000,000.00		750,863.85	9,215,886.15			33,250.00
23-16 Various Capital Improvements			5,000,000.00	1,383,041.96	574,234.62			3,042,723.42
<b>Page Total</b>	180,422.70	15,739,451.99	5,000,000.00	8,163,071.99	20,116,740.42	-	149,812.70	3,835,361.43

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2023		Fiscal Year 2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2024	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	180,422.70	15,739,451.99	5,000,000.00	8,163,071.99	20,116,740.42	-	149,812.70	3,835,361.43
<b>PAGE TOTALS</b>	180,422.70	15,739,451.99	5,000,000.00	8,163,071.99	20,116,740.42	-	149,812.70	3,835,361.43

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2023		Fiscal Year 2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2024	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	180,422.70	15,739,451.99	5,000,000.00	8,163,071.99	20,116,740.42	-	149,812.70	3,835,361.43
<b>PAGE TOTALS</b>	180,422.70	15,739,451.99	5,000,000.00	8,163,071.99	20,116,740.42	-	149,812.70	3,835,361.43

Sheet 35.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2023		Fiscal Year 2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2024	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	180,422.70	15,739,451.99	5,000,000.00	8,163,071.99	20,116,740.42	-	149,812.70	3,835,361.43
<b>GRAND TOTALS</b>	180,422.70	15,739,451.99	5,000,000.00	8,163,071.99	20,116,740.42	-	149,812.70	3,835,361.43

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.





# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - July 1, 2023	XXXXXXXXXX	
Received from Fiscal Year 2024 Budget Appropriation*	XXXXXXXXXX	
Received from Fiscal Year 2024 Emergency Appropriation*	XXXXXXXXXX	-
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
Balance - June 30, 2024	-	XXXXXXXXXX
	-	-

\*The full amount of the Fiscal Year 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN FISCAL YEAR 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
23-16 Various Capital Improvements	5,000,000.00	4,750,000.00	250,000.00	
Total	5,000,000.00	4,750,000.00	250,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS FISCAL YEAR - 2024

	Debit	Credit
Balance - July 1, 2023	xxxxxxxxx	139,639.10
Premium on Sale of Bonds	xxxxxxxxx	347,135.00
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to Fiscal Year 2024 Budget Revenue	300,000.00	xxxxxxxxx
Balance - June 30, 2024	186,774.10	xxxxxxxxx
	486,774.10	486,774.10

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

**A.**

- 1. Total Tax Levy for Fiscal Year 2024 was \$ 161,782,778.79
- 2. Amount of Item 1 Collected in Fiscal Year 2024 (\*) \$ 160,669,777.30
- 3. Seventy (70) percent of Item 1 \$ 113,247,945.15

(\*) Including prepayments and overpayments applied.

**B.**

- 1. Did any maturities of bonded obligations or notes fall due during the year Fiscal Year 2024?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before June 30, 2024?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Fiscal Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

**D.**

- 1. Cash Deficit Fiscal Year 2023 \$
- 2. 4% of FY 2023 Tax Levy for all purposes:
 

	Levy --	\$ <u>                    </u>	=	\$ <u>                    </u>
--	---------	--------------------------------	---	--------------------------------
- 3. Cash Deficit Fiscal Year 2024 \$
- 4. 4% of FY 2024 Tax Levy for all purposes:
 

	Levy --	\$ <u>                    </u>	=	\$ <u>                    </u>
--	---------	--------------------------------	---	--------------------------------

**E.**

	<u>Unpaid</u>	<u>Fiscal Year 2023</u>	<u>Fiscal Year 2024</u>	<u>Total</u>
1. State Taxes	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
2. County Taxes	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
3. Amounts due Special Districts	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
4. Amount due School Districts for School Tax	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>20,370.79</u>	\$ <u>20,370.79</u>

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Fiscal Year 2024, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT JUNE 30, 2024  
Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	5,667,581.44	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	590,636.12	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		22,975.51
Encumbrances Payable		1,313,343.82
Accrued Interest on Bonds and Notes		553,399.00
Due to -		
Overpayments		182,796.07
Accounts Payable		476,037.95
Subtotal - Cash Liabilities		2,548,552.35 "C"
Reserve for Consumer Accounts and Lien Receivable		590,636.12
Fund Balance		3,119,029.09
<b>Total</b>	<b>6,258,217.56</b>	<b>6,258,217.56</b>

(Do not crowd - add additional sheets)









## ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2023	RECEIPTS					Disbursements	Balance June 30, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
Serial Bonds Payable	1,175,000.00	-					115,000.00	1,060,000.00
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities	700.00							700.00
Trust Surplus	436,948.89	137,400.23					175,418.75	398,930.37
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Accounts Receivable	(1,175,412.00)	115,000.00						(1,060,412.00)
Liens Interest & Costs	(288.00)							(288.00)
								-
								-
	436,948.89	252,400.23	-	-	-	-	290,418.75	398,930.37

\*Show as red figure

# SCHEDULE OF WATER UTILITY BUDGET - FY 2024

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	100,000.00	100,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Rents	7,594,000.00	7,759,739.96	165,739.96
Connections Fees	65,000.00	112,750.00	47,750.00
Dedicated Water Utility Assessment : Int	58,155.00	60,419.06	2,264.06
Miscellaneous	632,845.00	602,836.03	(30,008.97)
			-
Reserve for Debt Service			-
Capital Fund Balance	50,000.00	50,000.00	
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	8,500,000.00	8,685,745.05	185,745.05
Deficit (General Budget) **			-
	8,500,000.00	8,685,745.05	185,745.05

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	8,500,000.00
Added by N.J.S.A. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>8,500,000.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>8,500,000.00</b>
Deduct Expenditures:	
Paid or Charged	8,176,922.20
Reserved	22,975.51
Surplus (General Budget)**	-
<b>Total Expenditures</b>	<b>8,199,897.71</b>
Unexpended Balance Canceled (See Footnote)	300,102.29

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF FISCAL YEAR 2024 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the Fiscal Year 2024 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	8,685,745.05	
Miscellaneous Revenue Not Anticipated		
FY 2023 Appropriation Reserves Canceled in FY 2024		
Total Revenue Realized		8,685,745.05
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	8,176,922.20	
Reserved	22,975.51	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	8,199,897.71	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		8,199,897.71
Excess		485,847.34
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of Fiscal Year 2024 Operation ("Excess in Operations" - Sheet 46)	485,847.34	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of Fiscal Year 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of 'Fiscal Year 2023 Appropriation Reserves Canceled in Fiscal Year 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of Fiscal Year 2023 for an Anticipated Deficit in the Water Utility for Fiscal Year 2023

Fiscal Year 2023 Appropriation Reserves Canceled in Fiscal Year 2024	194,610.85	
Less: Anticipated Deficit in Fiscal Year 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		194,610.85

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF FY 2024 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	185,745.05
Unexpended Balances of Appropriations	XXXXXXXXXX	300,102.29
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of FY 2023 Appropriation Reserves*	XXXXXXXXXX	194,610.85
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	680,458.19	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	680,458.19	680,458.19

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - July 1, 2023	XXXXXXXXXX	2,538,570.90
Excess in Results of Fiscal Year 2024 Operations	XXXXXXXXXX	680,458.19
Amount Appropriated in the FY 2024 Budget - Cash	100,000.00	XXXXXXXXXX
Amount Appropriated in FY 2024 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - June 30, 2024	3,119,029.09	XXXXXXXXXX
	3,219,029.09	3,219,029.09

## ANALYSIS OF BALANCE JUNE 30, 2024 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		5,667,581.44
Investments		
Interfund Accounts Receivable		
Subtotal		5,667,581.44
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,548,552.35
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,119,029.09
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.</b>		3,119,029.09

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance June 30, 2023		\$	405,370.13
Increased by:			
Rents Levied		\$	7,945,005.95
Decreased by:			
Collections	\$	7,564,443.91	
Overpayments applied	\$	195,296.05	
Transfer to Liens	\$		
Other	\$		
		\$	7,759,739.96
Balance June 30, 2024		\$	590,636.12

## SCHEDULE OF WATER UTILITY LIENS

Balance June 30, 2023		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance June 30, 2024		\$	-

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount June 30, 2023 per Audit Report	Amount in Fiscal Year 2024 Budget	Amount Resulting Fiscal Year 2024	Balance as at June 30, 2024
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Fiscal Year 2024</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

## UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance June 30, 2023	REDUCED IN FY 2024		Balance June 30, 2024
					By FY 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2025 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	Fiscal Year 2025 Debt Service
Outstanding - July 1, 2023	xxxxxxxxxx	1,175,000.00	
Issued	xxxxxxxxxx		
Paid	115,000.00	xxxxxxxxxx	
Outstanding - June 30, 2024	1,060,000.00	xxxxxxxxxx	
	1,175,000.00	1,175,000.00	

Fiscal Year 2025 Bond Maturities - Assessment Bonds	\$	115,000.00
Fiscal Year 2025 Interest on Bonds	\$	54,381.25

**WATER UTILITY CAPITAL BONDS**

	Debit	Credit	
Outstanding - July 1, 2023	xxxxxxxxxx	12,262,248.00	
Issued	xxxxxxxxxx	-	
Paid	761,787.00	xxxxxxxxxx	
Outstanding - June 30, 2024	11,500,461.00	xxxxxxxxxx	
	12,262,248.00	12,262,248.00	

Fiscal Year 2025 Bond Maturities - Capital Bonds	\$	761,787.00
Fiscal Year 2025 Interest on Bonds	\$	360,080.90

**INTEREST ON BONDS - WATER UTILITY BUDGET**

Fiscal Year 2025 Interest on Bonds (*Items)	\$	414,462.15
Less: Interest Accrued to 06/30/2024 (Trial Balance)	\$	189,711.50
Subtotal	\$	224,750.65
Add: Interest to be Accrued as of 06/30/2025	\$	177,218.17
Required Appropriation Fiscal Year 2025	\$	401,968.82

**LIST OF BONDS ISSUED DURING FISCAL YEAR 2024**

Purpose	FY 2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2025 DEBT SERVICE FOR LOANS  
WATER UTILITY NJEIT LOAN**

	Debit	Credit	Fiscal Year 2025 Debt Service
Outstanding - July 1, 2023	xxxxxxxxxx	5,570,858.06	
Issued	xxxxxxxxxx		
Paid	1,053,871.14	xxxxxxxxxx	
Outstanding - June 30, 2024	4,516,986.92	xxxxxxxxxx	
	5,570,858.06	5,570,858.06	

Fiscal Year 2025 Loan Maturities			\$ 1,082,709.43
Fiscal Year 2025 Interest on Loans		\$ 112,175.00	

**WATER UTILITY LOAN**

Outstanding - July 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - June 30, 2024	-	xxxxxxxxxx	
	-	-	

Fiscal Year 2025 Loan Maturities			\$
Fiscal Year 2025 Interest on Loans		\$	

**INTEREST ON LOANS - WATER UTILITY BUDGET**

Fiscal Year 2025 Interest on Loans (*Items)		\$ 112,175.00	
Less: Interest Accrued to 06/30/2024 (Trial Balance)		\$ 64,520.83	
Subtotal		\$ 47,654.17	
Add: Interest to be Accrued as of 06/30/2025		\$ 52,875.00	
Required Appropriation Fiscal Year 2025			\$ 100,529.17

**LIST OF LOANS ISSUED DURING FISCAL YEAR 2024**

Purpose	FY 2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2025 DEBT SERVICE FOR LOANS  
WATER UTILITY LOAN**

	Debit	Credit	Fiscal Year 2025 Debt Service
Outstanding - July 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2024	-	XXXXXXXXXX	
	-	-	

Fiscal Year 2025 Loan Maturities	\$
Fiscal Year 2025 Interest on Loans	\$

**WATER UTILITY LOAN**

	Debit	Credit	Fiscal Year 2025 Debt Service
Outstanding - July 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2024	-	XXXXXXXXXX	
	-	-	

Fiscal Year 2025 Loan Maturities	\$
Fiscal Year 2025 Interest on Loans	\$

**INTEREST ON LOANS - WATER UTILITY BUDGET**

Fiscal Year 2025 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 06/30/2024 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 06/30/2025	\$	
Required Appropriation Fiscal Year 2025	\$	-

**LIST OF LOANS ISSUED DURING FISCAL YEAR 2024**

Purpose	FY 2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2024	Date of Maturity	Rate of Interest	Fiscal Year 2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 20-07 Water Distribution System	10,000,000.00	7/15/2021	5,500,000.00	7/10/2024	5.00%	130,000.00	274,236.11	
2. 21-17 Water Distribution System	500,000.00	7/11/2023	500,000.00	7/10/2024	5.00%		24,930.55	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	<b>10,500,000.00</b>		<b>6,000,000.00</b>			<b>130,000.00</b>	<b>299,166.66</b>	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of FY 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2025 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2024	Date of Maturity	Rate of Interest	Fiscal Year 2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	10,500,000.00		6,000,000.00			130,000.00	299,166.66	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of FY 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2025 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
Fiscal Year 2025 Interest on Notes	\$ 299,166.66
Less: Interest Accrued to 06/30/2024 (Trial Balance)	\$ 299,166.67
Subtotal	\$ (0.01)
Add: Interest to be Accrued as of 06/30/2025	\$ 292,685.00
Required Appropriation Fiscal Year 2025	\$ 292,684.99

(Do not crowd - add additional sheets)



## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding June 30, 2024	Fiscal Year 2025 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet  
51a

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2023		Fiscal Year 2024 Authorizations		Expended	Other	Balance - June 30, 2024		
	Funded	Unfunded					Funded	Unfunded	
17-10 Water Distribution System					17.44	17.44			
18-13 Water Distribution System					6,870.16	6,870.16			
19-10 Water Distribution System									
19-21 Water Distribution System	57,847.99					57,847.99			
20-07 Water Distribution System		5,883,611.85			935,647.20	628,881.04	6,084,820.04	105,557.97	
21-17 Water Distribution System		2,474,100.00			500,000.00	274,530.39	521,460.73	2,178,108.88	
<b>PAGE TOTALS</b>	57,847.99	8,357,711.85	-		1,442,534.80	910,299.03	6,664,128.76	-	2,283,666.85

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2023		Fiscal Year 2024 Authorizations		Expended	Other	Balance - June 30, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	57,847.99	8,357,711.85	-		910,299.03	6,664,128.76	-	2,283,666.85
PAGE TOTALS	57,847.99	8,357,711.85	-		910,299.03	6,664,128.76	-	2,283,666.85

Sheet  
52.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2023		Fiscal Year 2024 Authorizations		Expended	Other	Balance - June 30, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	57,847.99	8,357,711.85	-		910,299.03	6,664,128.76	-	2,283,666.85
PAGE TOTALS	57,847.99	8,357,711.85	-		910,299.03	6,664,128.76	-	2,283,666.85

Sheet 52.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2023		Fiscal Year 2024 Authorizations		Expended	Other	Balance - June 30, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	57,847.99	8,357,711.85	-		910,299.03	6,664,128.76	-	2,283,666.85
PAGE TOTALS	57,847.99	8,357,711.85	-		910,299.03	6,664,128.76	-	2,283,666.85

Sheet  
52.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2023		Fiscal Year 2024 Authorizations		Expended	Other	Balance - June 30, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	57,847.99	8,357,711.85	-		910,299.03	6,664,128.76	-	2,283,666.85
<b>TOTALS</b>	57,847.99	8,357,711.85	-		910,299.03	6,664,128.76	-	2,283,666.85

Sheet 52.4

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - July 1, 2023	XXXXXXXXXX	89,067.59
Received from Fiscal Year 2024 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - June 30, 2024	89,067.59	XXXXXXXXXX
	89,067.59	89,067.59

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - July 1, 2023	XXXXXXXXXX	
Received from Fiscal Year 2024 Budget Appropriation*	XXXXXXXXXX	
Received from Fiscal Year 2024 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - June 30, 2024	-	XXXXXXXXXX
	-	-

\*The full amount of the Fiscal Year 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT JUNE 30, 2024

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	4,628,555.64	
Investments		
Due from - Sewer Capital		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	589,232.61	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		133,343.58
Encumbrances Payable		232,678.38
Accrued Interest on Bonds and Notes		331,866.11
Due to -		
Accounts Payable		31,090.00
Overpayments		2,522.49
Subtotal - Cash Liabilities		731,500.56 "C"
Reserve for Consumer Accounts and Lien Receivable		589,232.61
Fund Balance		3,897,055.08
<b>Total</b>	<b>5,217,788.25</b>	<b>5,217,788.25</b>

(Do not crowd - add additional sheets)









## ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2023	RECEIPTS					Disbursements	Balance June 30, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF SEWER UTILITY BUDGET - FY 2024

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	100,000.00	100,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	7,795,000.00	7,827,049.84	32,049.84
Connection Fees	18,000.00	8,375.00	(9,625.00)
Misc Revenues	37,000.00	45,505.33	8,505.33
			-
			-
Reserve for Debt Service			-
Capital Fund Balance	50,000.00	50,000.00	
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	8,000,000.00	8,030,930.17	30,930.17
Deficit (General Budget) **			-
	8,000,000.00	8,030,930.17	30,930.17

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	8,000,000.00
Added by N.J.S.A. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>8,000,000.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>8,000,000.00</b>
Deduct Expenditures:	
Paid or Charged	7,662,135.82
Reserved	133,343.58
Surplus (General Budget)**	-
<b>Total Expenditures</b>	<b>7,795,479.40</b>
Unexpended Balance Canceled (See Footnote)	204,520.60

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF FISCAL YEAR 2024 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the Fiscal Year 2024 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	8,030,930.17	
Miscellaneous Revenue Not Anticipated		
FY 2023 Appropriation Reserves Canceled in FY 2024		
Total Revenue Realized		8,030,930.17
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	7,662,135.82	
Reserved	133,343.58	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	7,795,479.40	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,795,479.40
Excess		235,450.77
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of Fiscal Year 2024 Operation ("Excess in Operations" - Sheet 46)	235,450.77	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of Fiscal Year 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of 'Fiscal Year 2023 Appropriation Reserves Canceled in Fiscal Year 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of Fiscal Year 2023 for an Anticipated Deficit in the Sewer Utility for Fiscal Year 2023

Fiscal Year 2023 Appropriation Reserves Canceled in Fiscal Year 2024	888,918.74	
Less: Anticipated Deficit in Fiscal Year 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		888,918.74

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF FY 2024 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	30,930.17
Unexpended Balances of Appropriations	XXXXXXXXXX	204,520.60
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of FY 2023 Appropriation Reserves*	XXXXXXXXXX	888,918.74
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	1,124,369.51	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	1,124,369.51	1,124,369.51

## OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - July 1, 2023	XXXXXXXXXX	2,872,685.57
Excess in Results of Fiscal Year 2024 Operations	XXXXXXXXXX	1,124,369.51
Amount Appropriated in the FY 2024 Budget - Cash	100,000.00	XXXXXXXXXX
Amount Appropriated in FY 2024 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - June 30, 2024	3,897,055.08	XXXXXXXXXX
	3,997,055.08	3,997,055.08

### ANALYSIS OF BALANCE JUNE 30, 2024 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		4,628,555.64
Investments		
Interfund Accounts Receivable		
Subtotal		4,628,555.64
Deduct Cash Liabilities Marked with "C" on Trial Balance		731,500.56
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,897,055.08
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.</b>		3,897,055.08

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance June 30, 2023		\$	440,594.84
Increased by:			
Rents Levied		\$	7,975,687.61
Decreased by:			
Collections	\$	7,824,518.42	
Overpayments applied	\$	2,531.42	
Transfer to Liens	\$		
Other	\$		
		\$	7,827,049.84
Balance June 30, 2024		\$	589,232.61

## SCHEDULE OF SEWER UTILITY LIENS

Balance June 30, 2023		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance June 30, 2024		\$	-

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount June 30, 2023 per Audit Report	Amount in Fiscal Year 2024 Budget	Amount Resulting Fiscal Year 2024	Balance as at June 30, 2024
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Fiscal Year 2024</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

## UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance June 30, 2023	REDUCED IN FY 2024		Balance June 30, 2024
					By FY 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2025 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	Fiscal Year 2025 Debt Service
Outstanding - July 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2024	-	XXXXXXXXXX	
	-	-	

Fiscal Year 2025 Bond Maturities - Assessment Bonds	\$
Fiscal Year 2025 Interest on Bonds	\$

**SEWER UTILITY CAPITAL BONDS**

	Debit	Credit	
Outstanding - July 1, 2023	XXXXXXXXXX	10,742,752.00	
Issued	XXXXXXXXXX		
Paid	473,213.00	XXXXXXXXXX	
Outstanding - June 30, 2024	10,269,539.00	XXXXXXXXXX	
	10,742,752.00	10,742,752.00	

Fiscal Year 2025 Bond Maturities - Capital Bonds	\$ 483,571.00
Fiscal Year 2025 Interest on Bonds	\$ 334,412.88

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

Fiscal Year 2025 Interest on Bonds (*Items)	\$ 334,412.88	
Less: Interest Accrued to 06/30/2024 (Trial Balance)	\$ 164,024.96	
Subtotal	\$ 170,387.92	
Add: Interest to be Accrued as of 06/30/2025	\$ 157,372.95	
Required Appropriation Fiscal Year 2025		\$ 327,760.87

**LIST OF BONDS ISSUED DURING FISCAL YEAR 2024**

Purpose	FY 2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2025 DEBT SERVICE FOR LOANS  
SEWER UTILITY NJEIT LOAN**

	Debit	Credit	Fiscal Year 2025 Debt Service
Outstanding - July 1, 2023	xxxxxxxxxx	4,743,127.32	
Issued	xxxxxxxxxx	2,449,296.00	
Paid	407,598.66	xxxxxxxxxx	
Outstanding - June 30, 2024	6,784,824.66	xxxxxxxxxx	
	7,192,423.32	7,192,423.32	
Fiscal Year 2025 Loan Maturities			\$ 419,655.90
Fiscal Year 2025 Interest on Loans		\$ 41,084.38	

**SEWER UTILITY LOAN**

Outstanding - July 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - June 30, 2024	-	xxxxxxxxxx	
	-	-	
Fiscal Year 2025 Loan Maturities			\$
Fiscal Year 2025 Interest on Loans		\$	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

Fiscal Year 2025 Interest on Loans (*Items)	\$	41,084.38
Less: Interest Accrued to 06/30/2024 (Trial Balance)	\$	18,257.82
Subtotal	\$	22,826.56
Add: Interest to be Accrued as of 06/30/2025	\$	15,979.17
Required Appropriation Fiscal Year 2025	\$	38,805.73

**LIST OF BONDS ISSUED DURING FISCAL YEAR 2024**

Purpose	FY 2025 Maturity	Amount Issued	Date of Issue	Interest Rate
NJIB Short-term Loan- no schedule		2,449,296.00		
	-	2,449,296.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND FISCAL YEAR 2025 DEBT SERVICE FOR LOANS  
SEWER UTILITY LOAN**

	Debit	Credit	Fiscal Year 2025 Debt Service
Outstanding - July 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2024	-	XXXXXXXXXX	
	-	-	

Fiscal Year 2025 Loan Maturities	\$	
Fiscal Year 2025 Interest on Loans	\$	

**SEWER UTILITY LOAN**

	Debit	Credit	
Outstanding - July 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2024	-	XXXXXXXXXX	
	-	-	

Fiscal Year 2025 Loan Maturities	\$	
Fiscal Year 2025 Interest on Loans	\$	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

Fiscal Year 2025 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 06/30/2024 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 06/30/2025	\$		
Required Appropriation Fiscal Year 2025	\$		-

**LIST OF BONDS ISSUED DURING FISCAL YEAR 2024**

Purpose	FY 2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2024	Date of Maturity	Rate of Interest	Fiscal Year 2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 21-18 Impovement Sanitary Sewer Sys	3,000,000.00	7/13/2022	3,000,000.00	7/10/2024	5.00%		149,584.00	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	<b>3,000,000.00</b>		<b>3,000,000.00</b>			-	<b>149,584.00</b>	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of FY 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2025 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

**DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2024	Date of Maturity	Rate of Interest	Fiscal Year 2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	3,000,000.00		3,000,000.00			-	149,584.00	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of FY 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2025 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
Fiscal Year 2025 Interest on Notes	\$ 149,584.00
Less: Interest Accrued to 06/30/2024 (Trial Balance)	\$ 149,583.33
Subtotal	\$ 0.67
Add: Interest to be Accrued as of 06/30/2025	\$ 149,583.34
Required Appropriation Fiscal Year 2025	\$ 149,584.01

(Do not crowd - add additional sheets)



## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding June 30, 2024	Fiscal Year 2025 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2023		Fiscal Year 2024 Authorizations		Expended	Other	Balance - June 30, 2024		
	Funded	Unfunded					Funded	Unfunded	
18-12 Improv Sanitary Sewer System					44,453.51		44,453.51		
19-08 Improv Sanitary Sewer System		109,628.11			-		109,628.11		
19-22 Improv Sanitary Sewer System	191,371.09				55,158.75	151,288.00	20,745.75	74,496.09	
20-08 Improv Sanitary Sewer System		4,959,257.69			1,196,512.72	825,600.29	198,091.05	5,132,079.07	
21-18 Improv Sanitary Sewer System		2,549,497.74			164,350.00	171,874.30	103,230.00	2,438,743.44	
<b>Total</b>	70000-	191,371.09	7,618,383.54	-	1,460,474.98	1,148,762.59	366,520.31	184,124.20	7,570,822.51

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2023		Fiscal Year 2024 Authorizations		Expended	Other	Balance - June 30, 2024		
	Funded	Unfunded					Funded	Unfunded	
PREVIOUS PAGE TOTALS	191,371.09	7,618,383.54	-		1,460,474.98	1,148,762.59	366,520.31	184,124.20	7,570,822.51
PAGE TOTALS	191,371.09	7,618,383.54	-		1,460,474.98	1,148,762.59	366,520.31	184,124.20	7,570,822.51

Sheet  
52.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2023		Fiscal Year 2024 Authorizations		Expended	Other	Balance - June 30, 2024		
	Funded	Unfunded					Funded	Unfunded	
PREVIOUS PAGE TOTALS	191,371.09	7,618,383.54	-		1,460,474.98	1,148,762.59	366,520.31	184,124.20	7,570,822.51
PAGE TOTALS	191,371.09	7,618,383.54	-		1,460,474.98	1,148,762.59	366,520.31	184,124.20	7,570,822.51

Sheet  
52.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2023		Fiscal Year 2024 Authorizations		Expended	Other	Balance - June 30, 2024		
	Funded	Unfunded					Funded	Unfunded	
PREVIOUS PAGE TOTALS	191,371.09	7,618,383.54	-		1,460,474.98	1,148,762.59	366,520.31	184,124.20	7,570,822.51
PAGE TOTALS	191,371.09	7,618,383.54	-		1,460,474.98	1,148,762.59	366,520.31	184,124.20	7,570,822.51

Sheet 52.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2023		Fiscal Year 2024 Authorizations		Expended	Other	Balance - June 30, 2024		
	Funded	Unfunded					Funded	Unfunded	
PREVIOUS PAGE TOTALS	191,371.09	7,618,383.54	-		1,460,474.98	1,148,762.59	366,520.31	184,124.20	7,570,822.51
<b>TOTALS</b>	191,371.09	7,618,383.54	-		1,460,474.98	1,148,762.59	366,520.31	184,124.20	7,570,822.51

Sheet 52  
Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - July 1, 2023	XXXXXXXXXX	28,900.00
Received from Fiscal Year 2024 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - June 30, 2024	28,900.00	XXXXXXXXXX
	28,900.00	28,900.00

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - July 1, 2023	XXXXXXXXXX	
Received from Fiscal Year 2024 Budget Appropriation *	XXXXXXXXXX	
Received from Fiscal Year 2024 Emergency Appropriation *	XXXXXXXXXX	
Premium on Bonds		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - June 30, 2024	-	XXXXXXXXXX
	-	-

\*The full amount of the Fiscal Year 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

