

**TOWNSHIP OF NORTH BRUNSWICK  
RESOLUTION 311-10.25**

**Authorizing the Ninth Amendment to the Agreement with the New Jersey Economic  
Development Authority (EDA) Concerning Payment In Lieu Of Taxes and Other Matters**

**WHEREAS**, the Township Council of the Township of North Brunswick ("Township") previously entered into an Agreement Concerning Payment In lieu of Taxes ("PILOT Agreement") with the New Jersey Economic Development Authority ("EDA") for property known as the New Jersey Bioscience Center (formerly the Technology Centre of New Jersey), designated as Block 194, Lot 28.01 on the North Brunswick Tax Map; and

**WHEREAS**, pursuant to N.J.S.A. 34:1B-15, the EDA is authorized to enter into agreements providing for payments in lieu of taxes for certain projects and leases; and

**WHEREAS**, Township officials and representatives for the EDA have negotiated a Ninth Amendment to the Agreement Concerning Payment In lieu of Taxes and Other Matters (the "Ninth Amendment"), which (i) updates the method for calculating PILOTs paid by private-sector tenants at the Center, and (ii) sets Tenant PILOT rates for calendar years 2026 through 2030 as set forth in Exhibit A to the Ninth Amendment; and

**WHEREAS**, under the Ninth Amendment, PILOT payments are to be remitted to the Township by the EDA in four (4) quarterly installments due on or before April 10, July 10, October 10, and January 10, with the first payment under the Ninth Amendment due April 10, 2026; and

**WHEREAS**, the Township Council finds it to be in the best interests of the Township to approve and execute the Ninth Amendment.

**NOW, THEREFORE, BE IT RESOLVED** by the Township Council of the Township of North Brunswick, County of Middlesex, State of New Jersey, that:

1. The Ninth Amendment to Agreement Concerning Payment In lieu of Taxes and Other Matters between the Township and the EDA, is hereby approved and a copy is attached hereto and made a part hereof by reference.
2. The Mayor is hereby authorized to execute the Ninth Amendment on behalf of the Township, and the Township Clerk is authorized to witness and attest to the Mayor's signature and to take all other actions necessary to effectuate this Resolution.
3. All prior actions of Township officials and employees taken in furtherance of the Ninth Amendment are hereby ratified and confirmed.

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Cavel Gallimore, Chief Financial Officer

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Jason Sheets, Tax Assessor

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Justine Progebin, Business Administrator

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Ronald Gordon, Esq., Township Attorney  
Approved as to legal form

COUNCIL MEMBER	MOT	SEC	YES	NO	ABSENT	ABSTAIN
RICH						
HUTCHINSON						
MEHTA						
DAVIS						
SOCIO						
GUADAGNINO						