TOWNSHIP OF NORTH BRUNSWICK RESOLUTION 318-10.25

Authorizing an Agreement with Standard Insurance Company

WHEREAS, the Township of North Brunswick currently provides life insurance coverage to Township employees, the Library staff and emergency volunteers under a plan with Standard Insurance Company; and

WHEREAS, the current authorized plan with Standard Insurance Company expired August 31, 2025; and

WHEREAS, the Township's insurance broker, has reviewed options for life insurance coverage and has made a recommendation to continue with the current provider which has extended the current rates offered for the new plan years, beginning September 1, 2025; and

WHEREAS, contracts for an insurance plan awarded by the governing body of a local unit may be retained without competitive bidding pursuant to Public Contract Law <u>N.J.S.A.</u> 40A-11-5(1)(m) *et seq.* in accordance with the requirements for extraordinary unspecifiable services; and

WHEREAS, pursuant to Public Contract Law <u>N.J.S.A.</u> 40A-11-15(6) *et seq.* a local unit may contract with any insurance company authorized to do business in this State for any term of not more than three years; and

WHEREAS, the contract shall be kept on file and available for public inspection.

NOW THEREFORE BE IT RESOLVED, by the Township Council of the Township of North Brunswick, County of Middlesex, and State of New Jersey hereby authorizes and confirms the following:

- The Township hereby authorizes the Mayor and/or Business Administrator to enter into a contract with Standard Insurance Company to provide life insurance coverage for eligible Township employees, the Library staff and emergency volunteers,
- 2. The term of this agreement shall be for 24 (twenty-four) months commencing September 1, 2025 through August 31, 2027,
- 3. This agreement is contingent upon the appropriation of funds in the FY2026 budget and future fiscal years, estimated to be \$30,000.00/year based on current enrollment,
- 4. The Mayor and/or Business Administrator and Township Clerk, together with appropriate officers, employees, professionals and staff of the Township are hereby authorized and directed to take all steps necessary to effectuate the purposes of this Resolution,

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- 5. It is hereby directed that Notice of Award of this contract shall be published in the Home News Tribune as the official designated newspaper of the Township within ten (10) days of adoption; and
- 6. This Resolution shall take effect immediately.

CERTIFICATION OF FUNDS

I, Cavel Gallimore, Chief Financial Officer of the Township of North Brunswick, certify that funds in the amount of \$30,000.00 are available in the FY2026 within Insurance Budget account 6-01-23-220-000-182, and the balance shall be available subject to appropriation of funds in future fiscal years. Contract No. PRO25071

Cavel Gallimore, Chief Financial Officer	
Justine Progebin, Business Administrator	Ronald Gordon, Esq., Township Attorney Approved as to legal form

COUNCIL MEMBER	МОТ	SEC	YES	NO	ABSENT	ABSTAIN
RICH						
HUTCHINSON						
MEHTA						
DAVIS						
SOCIO						
GUADAGNINO						