TOWNSHIP OF NORTH BRUNSWICK RESOLUTION 342-11.25

Adopting a Change to An Existing Deferred Compensation Plan

WHEREAS, the Township of North Brunswick (hereinafter referred to as the "Employer") by resolution adopted a Deferred Compensation Plan (hereinafter referred to as the "Plan") effective September 24, 1992, for the purpose of making available to eligible employees the accrual of tax benefits under a Section 457 Deferred Compensation Plan; and

WHEREAS, the Employer desires to provide for Designated Roth Contributions and/or In-plan Roth Conversions under its Plan;

NOW, THEREFORE, BE IT RESOLVED that the Employer hereby adopts the attached Amendment, which Amendment has been approved by the Division of Local Government Services and assigned identifier 83-PD-VALIC-061912, to Deferred Compensation Plan Document, identifier 81-PD-VALIC-103111, to be part of and incorporated into its existing Deferred Compensation Plan Document.

BE IT FURTHER RESOLVED that a certified copy of this resolution shall be forwarded to the Director of the Division of Local Government Services.

BE IT FURTHER RESOLVED, on this 3rd day of November 2025, the Township Council of the Township of North Brunswick does hereby authorize an amendment to an existing deferred compensation plan.

Cavel Gallimore, Chief Financial Officer			
Justine Progebin, Business Administrator	 Ronald Gordon, Esg. Township Attorney		
Justine Frogeom, business Administrator	Approved as to legal form		

COUNCIL MEMBER	МОТ	SEC	YES	NO	ABSENT	ABSTAIN
RICH						
HUTCHINSON						
MEHTA						
DAVIS						
SOCIO						
GUADAGNINO						