COST ESTIMATE – JAKE'S LAW APPLICATION

Total Estimated Cost of Project (see attached <u>Allowable Costs Green Acres rules excerpt</u>):

Construction	\$828,229.61
(including contingency of up to 10%)	
Engineering & Construction Supervision/Inspection	\$5,000.00
(Limited to 13% of eligible and completed construction costs) x 0.13=	
Preliminary Assessment Report	\$15,000.00
(& Site Investigation Report, if necessary)	
Permit Fees	\$5,000.00
Incidental Costs	\$2,500.00
(Limited to 2% of eligible and completed construction costs) x 0.02=	
Total Project Cost - Rounded to next \$1,000	\$855,729.61

^{*} Please round total cost up to next \$1,000.

Green Acres Funding Request:

Total Project Cost (from above)	\$855,729.61
x Eligible Grant 75%	x 0.75
= Eligible Green Acres Grant	\$641,797.21
Grant Request	\$641,797.21
Loan Request	\$0.00