

**TOWNSHIP OF NORTH BRUNSWICK
ORDINANCE 25-03**

**Ordinance Amending Bond Ordinance 24-12 in Order to Reallocate the Appropriation and
Bonds Authorized Between Improvements Authorized by Such Ordinance**

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF NORTH BRUNSWICK, IN THE COUNTY OF MIDDLESEX, NEW JERSEY (the "Township") (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

Section 1. Clauses (e) and (g) of Section 3 of Bond Ordinance 24-12 of the Township of North Brunswick (the "Township"), finally adopted September 3, 2024, and entitled "BOND ORDINANCE PROVIDING FOR CAPITAL IMPROVEMENTS FOR AND BY THE TOWNSHIP OF NORTH BRUNSWICK, IN THE COUNTY OF MIDDLESEX, NEW JERSEY, APPROPRIATING THE AGGREGATE AMOUNT OF \$8,000,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$7,600,000 IN BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF" (the "Ordinance") are hereby amended to read in their entirety as follows:

"e) Acquisition of 95 gallon containers and related accessories for refuse and recycling services.	\$ 223,000	\$211,850	10 years
g) Renovations and upgrades to municipal buildings including, but not limited to: Public Works fuel system upgrades, Heating Ventilation and Air Conditioning (HVAC) upgrades, Public Works Pole Barn	\$2,225,000	\$2,113,750	20 years"

Section 2. Section 6(b) of the Ordinance is hereby amended to read in its entirety as follows:

“(b) The average period of usefulness, computed on the basis of the respective amounts of obligations authorized for each purpose and the reasonable life thereof within the limitations of the Local Bond Law, is 17.92 years.”

Section 3. All other details of the Ordinance shall remain the same.

Section 4. This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by the Local Bond Law.