TOWHSHIP OF NORTH BRUNSWICK ORDINANCE 25-03

Ordinance Amending Bond Ordinance 24-12 in Order to Reallocate the Appropriation and Bonds Authorized Between Improvements Authorized by Such Ordinance

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF NORTH BRUNSWICK, IN THE COUNTY OF MIDDLESEX, NEW JERSEY (the "Township") (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

Section 1. Clauses (e) and (g) of Section 3 of Bond Ordinance 24-12 of the Township of North Brunswick (the "Township"), finally adopted September 3, 2024, and entitled "BOND ORDINANCE PROVIDING FOR CAPITAL IMPROVEMENTS FOR AND BY THE TOWNSHIP OF NORTH BRUNSWICK, IN THE COUNTY OF MIDDLESEX, NEW JERSEY, APPROPRIATING THE AGGREGATE AMOUNT OF \$8,000,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$7,600,000 IN BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF" (the "Ordinance") are hereby amended to read in their entirety as follows:

"e) Acquisition of 95 gallon containers and related accessories for refuse and recycling services.	\$ 223,000	\$211,850	10 years
g) Renovations and upgrades to municipal buildings including, but not limited to: Public Works fuel system upgrades, Heating Ventilation and Air Conditioning (HVAC) upgrades, Public Works Pole Barn	\$2,225,000	\$2,113,750	20 years"

Section 2. Section 6(b) of the Ordinance is hereby amended to read in its entirety as follows:

- "(b) The average period of usefulness, computed on the basis of the respective amounts of obligations authorized for each purpose and the reasonable life thereof within the limitations of the Local Bond Law, is 17.92 years."
- Section 3. All other details of the Ordinance shall remain the same.

Section 4. This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by the Local Bond Law.

TOWNSHIP OF NORTH BRUNSWICK ORDINANCE 25-03

COUNCIL MEMBER	мот	SEC	YES	NO	ABSENT	ABSTAIN
RICH						
HUTCHINSON						
MEHTA						
DAVIS						
SOCIO						
GUADAGNINO						
MAYOR WOMACK (TIEBREAK)						
DATE OF INTRODUCTION						
PUBLICATION DATE						
COUNCIL MEMBER	MOT	SEC	YES	NO	ABSENT	ABSTAIN
RICH						
HUTCHINSON						
MEHTA						
DAVIS						
SOCIO						
GUADAGNINO						
MAYOR WOMACK (TIEBREAK)						
DATE OF ADOPTION						
PUBLICATION DATE						
I hereby certify that the above Ordinance County of Middlesex, at a meeting held o 			Fownship Cour	ncil of the To	wnship of North B	runswick,
This ordinance shall take effec law. O Approved O Rejected	t upon pas	ssage and p	oublication	in accord	ance with app	plicable
			Francis M. Womack III, Mayor Township of North Brunswick			

Date: _____