TOWNSHIP OF NORTH BRUNSWICK RESOLUTION 206-6.25

Resolution Approving the FY 2026 Temporary Budget for Water and Sewer and Utilities

WHEREAS, NJSA 40a: 4-19 provides that where any contract commitment or payments are to be made prior to the final adoption of the FY 2026 Municipal Budget, temporary appropriations should be made for the purpose and amounts required in the manner and time therein provided; and

WHEREAS, twenty-six and 25/100% (26.25%) of the total final appropriations in the FY 2025 Water Budget, exclusive of any appropriations made for debt service, is the sum of \$1,543,890; and

WHEREAS, NJSA 40A: 4-19 provides authority for appropriating in a temporary resolution debt service for the entire fiscal year; and

WHEREAS, principal and interest for the Water Utility will be due on various dates from July 1, 2025 through June 30, 2026 totaling \$ 2,823,750 and

WHEREAS, twenty-six and 25/100% (26.25%) of the total final appropriations in the FY 2025 Sewer Budget, exclusive of any appropriations made for debt service, is the sum of \$ 1,752,240; and

WHEREAS, NJSA 40A: 4-19 provides authority for appropriating in a temporary resolution debt service for the entire fiscal year; and

WHEREAS, principal and interest for the Sewer Utility will be due on various dates from July 1, 2025 through June 30, 2026 totaling \$ 1,467,087; and

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of North Brunswick, that the following temporary municipal budget appropriations be made:

	WATER	<u>SEWER</u>
Current Account Appropriations-		
Exclusive of Debt Service	\$1,543,890	\$ 1,752,240
Debt Service	\$2,823,750	\$ 1,518,813
Total Temporary Budget	\$4,367,640	\$3,271,053

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Cavel S. Gallimore			
Chief Financial Officer			
Justine Progebin	Ronald Gordon, Esq.		
Business Administrator	Township Attorney		
	Approved as to legal form		

COUNCIL MEMBER	MOT	SEC	YES	NO	ABSENT	ABSTAIN
RICH						
HUTCHINSON						
MEHTA						
DAVIS						
SOCIO						
GUADAGNINO						