TOWNSHIP OF NORTH BRUNSWICK RESOLUTION 232-6.25

Authorizing A Settlement Agreement Between the Township of North Brunswick and Safeco Insurance/Liberty Mutual Insurance Company

WHEREAS, Safeco Insurance Company, a predecessor to Liberty Mutual Insurance Company ("Safeco") issued liability insurance, policy numbers CP205200 and CP343653 to the Township of North Brunswick for the period of November 1, 1968 through November 1, 1974; and

WHEREAS, environmental contamination has previously been identified at and in the vicinity of the North Brunswick Township High School property and surrounding areas (the "Property"), allegedly due to the historic operation of a municipal landfill on the site; and

WHEREAS, the Township has incurred costs and legal fees associated with the investigation, remediation, and management of the environmental conditions at the Property, including claims made by the New Jersey Department of Environmental Protection and other potentially responsible parties, such as Bristol-Myers Squibb and the North Brunswick Board of Education; and

WHEREAS, the Township has pursued insurance coverage from Safeco and other insurers to recover amounts related to its liability and costs incurred in connection with the Property and related claims; and

WHEREAS, the Township and Safeco have reached an agreement to fully and finally resolve all outstanding claims and coverage issues between the parties relating to the Property, as outlined in a proposed Settlement Agreement; and

WHEREAS, the terms of the Settlement Agreement are substantially similar to the prior agreement executed by the Township with Century Indemnity Company in connection with related insurance claims;

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of North Brunswick, Middlesex County, New Jersey, that the Settlement Agreement between the Township of North Brunswick and Safeco, in substantially the same form as the previous settlement agreement entered into with Century Indemnity Company, be and is hereby authorized and approved; and

BE IT FURTHER RESOLVED, that the Mayor, and the Township Clerk as witness, are hereby authorized to execute said Settlement Agreement and to execute any and all further documents necessary to effectuate the settlement of this matter.

TOWNSHIP OF NORTH BRUNSWICK RESOLUTION 232-6.25

Justine Progebin	Ronald Gordon, Esq.		
Business Administrator	Township Attorney		
	Certified as to Form		

COUNCIL MEMBER	MOT	SEC	YES	NO	ABSENT	ABSTAIN
RICH						
HUTCHINSON						
MEHTA						
DAVIS						
SOCIO						
GUADAGNINO						