

**TOWNSHIP OF NORTH BRUNSWICK
RESOLUTION 247-7.25**

Resolution Authorizing the Cancellation of Balances and Credits

WHEREAS, there are credits and balances due on several properties owned by the City of New Brunswick, for property known as Farrington Lake; and

WHEREAS, the 1974 lease agreement between North Brunswick Township and the City of New Brunswick, for use of the lake, provides for a lease payment by North Brunswick to New Brunswick in an amount equal to the property taxes; and

WHEREAS, in 2001 the assessments on these properties were reduced to reflect proper values; and

WHEREAS, said reductions created various credit balances; and

WHEREAS, those accounts that remain a debit balance reflect money due from New Brunswick for taxes in an equal amount as the lease liability to New Brunswick,

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of North Brunswick, County of Middlesex, State of New Jersey that the Tax Collector is hereby authorized to cancel any credits or balances, for the fiscal year 2025, due on properties (Farrington Lake) owned by the City of New Brunswick, pursuant to the 1974 lease agreement, said properties are the attached listing.

Rich Lorentzen
Tax Collector

Cavel Gallimore
Chief Financial Officer

Justine Progebin
Township Administrator

Ronald Gordon, Esq. Township Attorney
Certified as to Form

COUNCIL MEMBER	MOT	SEC	YES	NO	ABSENT	ABSTAIN
RICH						
HUTCHINSON						
MEHTA						
DAVIS						
SOCIO						
GUADAGNINO						

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<u>Block / Lot</u>	<u>Property Address</u>
224 / 71.03	Farrington Lake
224 / 72.02	Farrington Lake
224 / 73.02	Farrington Lake
224 / 74.02	Farrington Lake
224 / 75.02	Farrington Lake
224 / 77.02	Farrington Lake
224 / 78.03	Farrington Lake
227 / 33.04	Farrington Lake
227 / 34	Farrington Lake
227 / 35	Farrington Lake
227 / 36	Farrington Lake
227 / 37.02	Farrington Lake
227 / 42.02	Farrington Lake
227 / 43.02	Farrington Lake
227 / 46.02	Farrington Lake
227 / 47.02	Farrington Lake
227 / 48.02	Farrington Lake
262 / 65.03	Farrington Lake
262 / 102.02	Farrington Lake
262 / 103.02	Farrington Lake
262 / 104.02	Farrington Lake
262 / 110.02	Farrington Lake