

**TOWNSHIP OF NORTH BRUNSWICK
RESOLUTION**

Resolution Approving the FY 2026 Temporary Budget

WHEREAS, NJSA 40A: 4-19 provides that where any contract commitment or payments are to be made prior to the final adoption of the FY 2026 Municipal Budget, temporary appropriations should be made for the purpose and amounts required in the manner and time therein provided; and

WHEREAS, twenty-six and 25/100% (26.25%) of the total final appropriations in the FY 2025 Municipal Budget, exclusive of any appropriations made for debt service and capital improvement fund, is the sum of \$13,979,329; and

WHEREAS, NJSA 40A: 4-19 provides authority for appropriating in a temporary resolution debt service and capital improvement requirements for the entire fiscal year; and

WHEREAS, principal and interest will be due on various dates from July 1, 2025 through June 30, 2026 totaling \$9,157,800; and

WHEREAS, the capital improvement fund appropriation included in this temporary budget totals \$ 300,000

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of North Brunswick, that the following temporary municipal budget appropriations be made:

Current Fund Appropriations -

Exclusive of Debt Service.....	\$13,979,329
Debt Service.....	9,157,800
Capital Improvement Fund.....	<u>300,000</u>

Total Temporary Budget..... \$23,437,129

Cavel S. Gallimore
Chief Financial Officer

**TOWNSHIP OF NORTH BRUNSWICK
RESOLUTION**

Justine Progebin
Business Administrator

Ronald Gordon, Esq.
Township Attorney
Approved as to legal form

COUNCIL MEMBER	MOT	SEC	YES	NO	ABSENT	ABSTAIN
RICH						
HUTCHINSON						
MEHTA						
DAVIS						
SOCIO						
GUADAGNINO						