

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025
(UNAUDITED)

POPULATION LAST CENSUS 43,905
NET VALUATION TAXABLE 2024 2,568,352,700
MUNICODE 1215

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

MUNICIPALITIES - AUGUST 10, 2025

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of NORTH BRUNSWICK, County of MIDDLESEX

DO NOT USE THESE SPACES

Table with 4 columns: Index, Date, Examined By, and Status. Row 1: 1, Date, Preliminary Check. Row 2: 2, Date, Examined.

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature CAVEL GALLIMORE
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, CAVEL GALLIMORE, am the Chief Financial Officer, License # N-1770, of the TOWNSHIP of NORTH BRUNSWICK, County of MIDDLESEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2025, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2025..

Signature Cavel Gallimore
Title Chief Financial Officer
Address 710 HERMANN RD
Phone Number 732-247-0922
Fax Number 732-249-2328

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **NORTH BRUNSWICK** as of June 30, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended June 30, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this day , 2025

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for Fiscal Year 2026.
- 11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF NORTH BRUNSWICK
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF NORTH BRUNSWICK
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6002154

Fed I.D. #

TOWNSHIP OF NORTH BRUNSWICK

Municipality

MIDDLESEX

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: June 30, 2025

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 134,592.72	\$ 3,315,510.96	\$ 79,618.57

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
- (1)

Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2)

Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3)

Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Cavel Gallimore

Signature of Chief Financial Officer

7/31/2025

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of NORTH BRUNSWICK, County of MIDDLESEX during the Fiscal Year 2025 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	
Title	

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,568,352,700.00

Alaina Wysocke
SIGNATURE OF TAX ASSESSOR
TOWNSHIP OF NORTH BRUNSWICK
MUNICIPALITY
MIDDLESEX
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT JUNE 30, 2025

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		12,811,469.00	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		110,149.48	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	0.23		
CURRENT	969,891.85		
SUBTOTAL		969,892.08	
TAX TITLE LIENS RECEIVABLE		220,959.70	
PROPERTY ACQUIRED FOR TAXES		545,688.51	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		14,658,158.77	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT JUNE 30, 2025**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

[illegible]

**(Do not crowd - add additional sheets
Sheet 3a**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT JUNE 30, 2025**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	14,658,158.77	2,441,550.20
SUBTOTAL	14,658,158.77	2,441,550.20 "C"
RESERVE FOR RECEIVABLES		1,736,540.29
DEFERRED SCHOOL TAX	48,587,758.00	
DEFERRED SCHOOL TAX PAYABLE		48,587,758.00
FUND BALANCE		10,480,068.28
TOTALS	63,245,916.77	63,245,916.77

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT JUNE 30, 2025

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT JUNE 30, 2025

Title of Account	Debit	Credit
CASH	769,185.40	
GRANTS RECEIVABLE	3,163,324.14	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		3,741,888.41
UNAPPROPRIATED RESERVES		190,621.13
TOTALS	3,932,509.54	3,932,509.54

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT JUNE 30, 2025

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	14,075.13	
DUE TO -		
DUE TO STATE OF NJ		42.40
RESERVE FOR ANIMAL CONTROL TRUST FUND		14,032.73
FUND TOTALS	14,075.13	14,075.13
ASSESSMENT TRUST FUND		
CASH	-	
ACCOUNTS RECEIVABLE	71,055.00	
RESERVE FOR: RECEIVABLES		71,055.00
FUND TOTALS	71,055.00	71,055.00
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	15,946.53	
DEDICATED LEVY		1,188.02
TREE PRESERVATION		10,783.51
PROGRAM INCOME		3,975.00
FUND TOTALS	15,946.53	15,946.53
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT JUNE 30, 2025

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	7,444,662.07	
CDBG -ACCOUNTS RECEIVABLE MIDDLESEX COUNTY	80,364.00	
TRUST OTHER RESERVES		7,525,026.07
OTHER TRUST FUNDS PAGE TOTAL	7,525,026.07	7,525,026.07

(Do not crowd - add additional sheets)

(Assessment Section Must Be Separately Stated)
AS AT JUNE 30, 2025

(Do not crowd - add additional sheets)

(Assessment Section Must Be Separately Stated)

Previous Totals

OTHER TRUST FUNDS (continued)

TOTALS

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

[illegible]

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2024	RECEIPTS					Disbursements	Balance June 30, 2025
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT JUNE 30, 2025

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	16,240,750.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	16,240,750.00
CASH	10,682,764.90	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	61,203,250.00	
UNFUNDED	48,065,750.00	
DUE TO -		
PAGE TOTALS	136,192,514.90	16,240,750.00

(Do not crowd - add additional sheets)

AS AT JUNE 30, 2025

(Do not crowd - add additional sheets)

CASH RECONCILIATION JUNE 30, 2025

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	2,191,662.71	10,778,056.68	158,250.39	12,811,469.00
Grant Fund	930.60	770,254.95	2,000.15	769,185.40
Trust - Animal Control		14,172.33	97.20	14,075.13
Trust - Assessment				-
Trust - Municipal Open Space		15,946.53		15,946.53
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	63,876.83	7,658,700.24	277,915.00	7,444,662.07
Trust - Arts and Culture				-
General Capital		10,950,310.20	267,545.30	10,682,764.90
				-
<u>UTILITIES:</u>				
Water Operating		2,908,262.11	2,452.56	2,905,809.55
Water Capital		29,257.24		29,257.24
Water Assessment	18,756.30	372,486.86		391,243.16
Sewer Operating		5,036,388.73	34,430.63	5,001,958.10
Sewer Capital		112,396.09		112,396.09
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	2,275,226.44	38,646,231.96	742,691.23	40,178,767.17

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at June 30, 2025.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at June 30, 2025.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Cavel Gallimore

Title: Chief Financial Officer

CASH RECONCILIATION JUNE 30, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION JUNE 30, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance July 1, 2024	Fiscal Year 2025 Budget Revenue Realized	Received	Other	Cancelled	Balance June 30, 2025
BPU Accoustical Testing Grant FY22	62,625.71					62,625.71
State - Special Project Pavilion FY23	500,000.00					500,000.00
State - Municipal Complex Improvement FY24	1,500,000.00		1,125,000.00			375,000.00
NJDOT Huron Rd FY24	149,210.00					149,210.00
NJDOT Wheeler Rd FY24	557,505.00		418,127.75			139,377.25
NJDOT Local Freight Impact - Corp Rd FY22	91,250.00					91,250.00
NJDOT Evelyn Ave FY21	141,725.00					141,725.00
NJDOT Raider Road Improvements FY20	175,442.93				175,442.93	-
NJDOT Quarry Lane FY19	223,894.43				223,894.43	-
Distracted Driving FY24	12,250.00		12,250.00			-
Pedestrian Safety Ed & Enforc. FY24	12,040.00		12,040.00			-
Highway Safety Corridor FY22	73,761.00					73,761.00
State - Body Worn Cameras FY22	99,999.00					99,999.00
Municipal Alliance FY24	8,450.20		8,450.20			-
DMHAS Youth Leadership - Muni Alliance FY24	5,000.00		1,000.00			4,000.00
NJDEP Stormwater Assistance FY24	10,000.00					10,000.00
Local Recreation Imp Grant FY23	51,980.00					51,980.00
Bullet Proof Vest - Federal FY24	6,377.28		3,540.20			2,837.08
Bullet Proof Vest - Federal FY23	1,847.38		1,847.38			(0.00)
PAGE TOTALS	3,683,357.93	-	1,582,255.53	-	399,337.36	1,701,765.04

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance July 1, 2024	Fiscal Year 2025 Budget Revenue Realized	Received	Other	Cancelled	Balance June 30, 2025
PREVIOUS PAGE TOTALS	3,683,357.93	-	1,582,255.53	-	399,337.36	1,701,765.04
Bullet Proof Vest - Federal FY22	952.60		952.60			-
Think Act Live: Community Safety Initiative FY24	23,000.00		21,000.00		2,000.00	-
EECBG FY24	76,450.00					76,450.00
Heritage Day FY24	8,000.00		6,000.00			2,000.00
Senior Center Meal Program FY24	7,677.00		5,097.00			2,580.00
Senior Center Transportation FY24	7,500.00		7,500.00			-
MPCO Task Force FY22	14,050.00					14,050.00
National Opioids Settlement Fund FY24/25		49,065.18	35,829.60	(13,235.58)		0.00
Municipal Resilience Hub & Pavilion FY25		2,750,000.00	2,062,500.00			687,500.00
NJDOT- Senceca Rd FY25	-	441,440.00				441,440.00
Body Armor Grant State FY25	-	6,003.99	6,003.99			-
Pedestrian Safety Ed & Enforc. FY25	-	16,400.00				16,400.00
Pop-Up Party Prevention & Response FY25	-	49,105.53	10,912.26		38,193.27	-
Municipal Alliance FY25		19,664.00	3,438.20			16,225.80
Clean Communities FY25		87,276.30		(87,276.30)		-
Local Recreation Imp. Grant FY25		86,000.00				86,000.00
Alcohol Education & Enforce Fund FY25	-	5,271.10		(5,271.10)		-
Bullet Proof Vest - Federal FY25	-	9,677.30				9,677.30
PAGE TOTALS	3,820,987.53	3,519,903.40	3,741,489.18	(105,782.98)	439,530.63	3,054,088.14

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance July 1, 2024	Fiscal Year 2025 Budget Revenue Realized	Received	Other	Cancelled	Balance June 30, 2025
PREVIOUS PAGE TOTALS	3,820,987.53	3,519,903.40	3,741,489.18	(105,782.98)	439,530.63	3,054,088.14
Safe & Secure FY25		90,300.00	45,150.00			45,150.00
Think Act Live: Community Safety Initiative FY25		33,000.00				33,000.00
Hertiage Day (Count/Federal) FY25		7,350.00				7,350.00
Senior Center Meal Program FY25		10,000.00	639.00			9,361.00
Senior Center Transportation FY25		10,000.00	2,500.00			7,500.00
Middlesex County DWI Checkpoint FY25		37,660.00	31,780.00	(5,880.00)		-
Middlesex Operation Helping Hands FY25	-	3,374.28	3,374.28			-
Altice BPU Directives Podcast Studio Grant FY25	-	10,000.00	10,000.00			-
Middlesex County Swim Lesson PILOT Program FY25	-	16,000.00	9,125.00			6,875.00
BMS POWER Initative FY25	-	20,000.00	20,000.00			-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
TOTALS	3,820,987.53	3,757,587.68	3,864,057.46	(111,662.98)	439,530.63	3,163,324.14

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance July 1, 2024	Transferred from Fiscal Year 2025 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2025
		Budget	Appropriation By 40A:4-87				
NJ DOT - Huron Rd. FY24	596,840.00			596,840.00			-
NJ DOT - Wheeler Rd FY24	557,505.00			348,825.73			208,679.27
NJ DOT - Raider Road FY20	175,442.93					175,442.93	-
NJ DOT - Quarry Lane FY19	223,894.43					223,894.43	-
Drunk Driving Enforcement Fund FY23	6,265.29			224.00			6,041.29
Drunk Driving Enforcement Fund FY21	4,305.00			778.25			3,526.75
Body Armor Grant - State FY21	483.80					483.80	-
Body Armor Grant - State FY20	2,749.96					2,749.96	-
Police Camera FY22	74,679.00			25,320.00			49,359.00
Clean Communities FY24	34,249.67			34,249.67			-
Clean Communities FY22	11,848.92						11,848.92
Clean Communities FY21	600.35						600.35
Municipal Alliance FY24	0.60			0.60			(0.00)
Municipal Alliance - DMHAS Youth Leadership FY24	5,000.00			1,000.00			4,000.00
Local Recreation Imp. Grant FY23	51,980.00			51,980.00			-
NJDEP Stormwater Assistance	25,000.00			5,123.25			19,876.75
Alcohol Education Enforcement FY24	4,542.81						4,542.81
Alcohol Education Enforcement FY23	6,159.36						6,159.36
Alcohol Education Enforcement FY22	4,998.38						4,998.38
PAGE TOTALS	1,786,545.50	-	-	1,064,341.50	-	402,571.12	319,632.88

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance July 1, 2024	Transferred from Fiscal Year 2025 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,786,545.50	-	-	1,064,341.50	-	402,571.12	319,632.88
Alcohol Education Enforcement FY21	5,084.59						5,084.59
Alcohol Education Enforcement FY20	3,214.99						3,214.99
Alcohol Education Enforcement FY19	2,731.96			1,891.18			840.78
Alcohol Education Enforcement FY18	33.82			33.82			0.00
Municipal Complex Improvement FY24	1,332,975.00			1,287,935.00			45,040.00
National Opioids Settlement Fund FY24/25	140,039.29	13,235.58	35,829.60				189,104.47
State Special Project Pavilion FY23	500,000.00			8,416.50			491,583.50
State BPU Accoustical Testing Grant FY22	24,314.85						24,314.85
Bullet Proof Vest Grant - Federal FY24	2,837.08			2,837.08			-
Highway Safety Safe Corridors FY22	2,988.55						2,988.55
Think Act Live: Community Safety Initiative FY24	19,010.00			17,010.00		2,000.00	-
Fed/County - Senior Center Congregate Meals Grant FY24	6,418.25			3,838.25			2,580.00
Fed/County - Senior Center Transportation Grant FY24	7,500.00			7,500.00			-
EECBG - State & Community Energy Program FY24	76,450.00			76,450.00			-
Cable Vision - PEG Access Programming Grant FY24	4,600.00			4,600.00			-
Cable Vision - PEG Access Programming Grant FY22	7,100.00			945.13			6,154.87
County - Heritage Day FY24	9,600.00			9,600.00			-
Middlesex County DRE Program FY22	14,050.00			240.00			13,810.00
PAGE TOTALS	3,945,493.88	13,235.58	35,829.60	2,485,638.46	-	404,571.12	1,104,349.48

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance July 1, 2024	Transferred from Fiscal Year 2025 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,945,493.88	13,235.58	35,829.60	2,485,638.46	-	404,571.12	1,104,349.48
BMS POWER Initiative FY24	4,907.49			4,881.99			25.50
NJDOT- Seneca Rd. FY25			441,440.00				441,440.00
Body Armor Grant- State FY25	-		6,003.99	6,003.99			-
Safe & Secure FY25			90,300.00	45,150.00			45,150.00
Pedestrian Safety, Education & Enforcement FY25	-	16,400.00		16,380.00			20.00
Pop-UP Party Prevention & Response Initiative FY25	-		49,113.33	10,912.26		38,201.07	-
Clean Communities FY25		87,276.30		60,055.89			27,220.41
Municipal Alliance FY25		24,580.00		21,280.90			3,299.10
Local Recreation Imp Grant FY25			86,000.00				86,000.00
Alcohol Education Enforcement FY25		5,271.10					5,271.10
Community Resilience HUB FY25		2,750,000.00		793,109.92			1,956,890.08
Bullet Proof Vest Grant-Federal FY25	-		9,677.30	8,114.14			1,563.16
Think Act Live: Community Safety Initiative FY25			33,000.00	12,425.00			20,575.00
Fed/County-Senior Center Congregate Meals/Grant FY25			10,000.00	1,418.25			8,581.75
Fed/County-Senior Center Transportation Grant FY25			10,000.00	5,000.00			5,000.00
Altice BPU Directives Podcast Studio FY25			10,000.00	2,002.80			7,997.20
County-Heritage Day FY25	-		8,820.00				8,820.00
Middlesex County DWI Checkpoint FY25	-	11,760.00	25,900.00	37,660.00			-
PAGE TOTALS	3,950,401.37	2,908,522.98	816,084.22	3,510,033.60	-	442,772.19	3,722,202.78

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance July 1, 2024	Transferred from Fiscal Year 2025 Budget Appropriations		Expended	Other	Cancelled	Balance June 30, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,950,401.37	2,908,522.98	816,084.22	3,510,033.60	-	442,772.19	3,722,202.78
Middlesex County Operation Helping Hands FY25			3,374.28	3,374.28			-
Middlesex County Swim Lessons PILOT Program FY25		16,000.00		9,125.00			6,875.00
BMS POWER Iniative FY25	-	20,000.00		7,189.37			12,810.63
	-						-
	-						-
	-						-
	-						-
	-						-
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	-						-
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	-						-
	-						-
	-						-
	-						-
TOTALS	3,950,401.37	2,944,522.98	819,458.50	3,529,722.25	-	442,772.19	3,741,888.41

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 2024	Transferred from FY 2025 Budget Appropriations		Received	Other	Balance June 30, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Clean Communities FY25	87,276.30	87,276.30				-
Alcohol Education Rehab Enorcement Fund FY24	5,271.10	5,271.10				-
National Opioid Settlements	13,235.58	13,235.58				-
County DWI Checkpoint	5,880.00	5,880.00				-
Clean Communities FY26				86,562.07		86,562.07
Alcohol Education Rehab Enorcement Fund FY26				5,467.81		5,467.81
National Opioid Settlements				23,970.02		23,970.02
Middlesex County Helping Hands				495.72		495.72
Recycling Tonnage				54,125.51		54,125.51
Bristol Myers Sqibb Power	-			20,000.00		20,000.00
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
TOTALS	111,662.98	111,662.98	-	190,621.13	-	190,621.13

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - July 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	20,370.79
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	47,717,758.00
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	98,042,626.50
Levy Calendar Year 2024	XXXXXXXXXX	
Paid	97,187,170.00	XXXXXXXXXX
Balance - June 30, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	5,827.29	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	48,587,758.00	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	145,780,755.29	145,780,755.29

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - July 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - June 30, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - July 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - June 30, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - July 1, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	
FY 2025 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	20,939,648.83
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,928,309.80
Due County for Added and Omitted Taxes	XXXXXXXXXX	119,768.18
Paid	22,987,726.81	XXXXXXXXXX
Balance - June 30, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
	22,987,726.81	22,987,726.81

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - July 1, 2024	XXXXXXXXXX	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2024 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - June 30, 2025	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES FY 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	5,210,000.00	5,210,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	16,899,250.00	17,379,409.70	480,159.70
Added by N.J.S.A. 40A:4-87 (List on 17a)	817,980.70	817,980.70	-
			-
			-
Total Miscellaneous Revenue Anticipated	17,717,230.70	18,197,390.40	480,159.70
Receipts from Delinquent Taxes	998,000.00	1,096,283.92	98,283.92
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	40,276,569.70	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	2,111,180.30	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	42,387,750.00	43,122,112.86	734,362.86
	66,312,980.70	67,625,787.18	1,312,806.48

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	163,791,126.13
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	98,042,626.50	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	22,867,958.63	xxxxxxxxxx
Due County for Added and Omitted Taxes	119,768.18	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	768,659.96	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,130,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	43,122,112.86	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	164,921,126.13	164,921,126.13

STATEMENT OF GENERAL BUDGET REVENUES FY 2025
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
County of Middlesex DWI	25,900.00	25,900.00	-
Pop-Up-Party Prevention & Response Initiative	49,105.53	49,105.53	-
Safe and Secure Communities Program	90,300.00	90,300.00	-
National Opioids Settlement Funds	35,829.60	35,829.60	-
Altice BPU Directives Podcast Studio	10,000.00	10,000.00	-
Bulletproof Vest Partnership	9,677.30	9,677.30	-
Think Act Live Community Safety Initiative	33,000.00	33,000.00	-
Body Armor Replacement Fund	6,003.99	6,003.99	-
Middlesex County Senior Transportation	10,000.00	10,000.00	-
Middlesex County Congregate Meals	10,000.00	10,000.00	-
Middlesex County Operation Helping Hands	3,374.28	3,374.28	-
NJDOT Seneca Road	441,440.00	441,440.00	-
NJDCA Local Recreation Improvement	86,000.00	86,000.00	-
Heritage Day	7,350.00	7,350.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
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		-	-
		-	-
		-	-
PAGE TOTALS	817,980.70	817,980.70	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

Cavel Gallimore

STATEMENT OF GENERAL BUDGET REVENUES FY 2025
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	817,980.70	817,980.70	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
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		-	-
		-	-
		-	-
TOTALS	817,980.70	817,980.70	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

Cavel Gallimore

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS FY 2025

Fiscal Year 2025 Budget As Adopted		65,495,000.00
Fiscal Year 2025 Budget - Added by N.J.S.A. 40A:4-87		817,980.70
Appropriated for Fiscal Year 2025 (Budget Statement Item 9)		66,312,980.70
Appropriated for Fiscal Year 2025 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		66,312,980.70
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		66,312,980.70
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	64,406,175.73	
Paid or Charged - Reserve for Uncollected Taxes	1,130,000.00	
Reserved	776,660.39	
Total Expenditures		66,312,836.12
Unexpended Balances Canceled (see footnote)		144.58

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Fiscal Year 2025 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF FISCAL YEAR 2025 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	480,159.70
Delinquent Tax Collections	xxxxxxxxxx	98,283.92
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	734,362.86
Unexpended Balances of Fiscal Year 2025 Budget Appropriations	xxxxxxxxxx	144.58
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	694,738.54
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of Fiscal Year 2024 Appropriation Reserves	xxxxxxxxxx	269,159.07
Prior Years Interfunds Returned in Fiscal Year 2025	xxxxxxxxxx	3,241.56
Accounts Payable Cancelled		34,265.81
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - July 1, 2024	47,717,758.00	xxxxxxxxxx
Balance - June 30, 2025	xxxxxxxxxx	48,587,758.00
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in Fiscal Year 2025		xxxxxxxxxx
Clean Up Cost Emergency	34,600.99	
Prepaid Taxes	13,426.50	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	3,136,328.55	xxxxxxxxxx
	50,902,114.04	50,902,114.04

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
NSF Fees	518.90
Cellular Tower Lease	211,401.18
Inspection Fees - State of NJ	4,900.00
Miscellaneous	54,524.58
Admin Fee Sr Cit & Vetical Deduction	1,736.84
Collector - Lot Clean Up fees	4,881.72
LOSAP - Return of Non Vested	10,599.87
FEMA Reimbursement	2,623.50
Auction - Sale of Assets	15,175.00
Bail Returned	
Sanitation Bins/Automated Carts/Sr Rev	4,707.00
Refuse Containers	17,320.00
Police - Admin fee Off Duty Police	196,349.95
Insurance Settlement - Municipal Landfill	170,000.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	694,738.54

SURPLUS - CURRENT FUND
FISCAL YEAR 2025

	Debit	Credit
1. Balance - July 1, 2024	xxxxxxxxxx	12,553,739.73
2.	xxxxxxxxxx	
3. Excess Resulting from Fiscal Year 2025 Operations	xxxxxxxxxx	3,136,328.55
4. Amount Appropriated in the Fiscal Year 2025 Budget - Cash	5,210,000.00	xxxxxxxxxx
5. Amount Appropriated in Fiscal Year 2025 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - June 30, 2025	10,480,068.28	xxxxxxxxxx
	15,690,068.28	15,690,068.28

ANALYSIS OF BALANCE AS AT JUNE 30, 2025
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	12,811,469.00
Investments	
Sub Total	12,811,469.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,441,550.20
Cash Surplus	10,369,918.80
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	110,149.48
Deferred Charges #	
Cash Deficit #	
Total Other Assets	110,149.48
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	10,480,068.28

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2024 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	163,899,411.56
2. Amount of Levy - Special District Taxes	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	177,009.70
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	661,207.26
5a. Subtotal 2024 Levy	\$	164,737,628.52
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2024 Tax Levy	\$	164,737,628.52
6. Transferred to Tax Title Liens	\$	34,268.04
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	
9. Discount Allowed	\$	(57,657.50)
10. Collected in Cash: In 2023	\$	240,848.46
In 2024*	\$	163,465,159.87
Homestead Benefit Credit	\$	
State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$	85,117.80
Total To Line 14	\$	163,791,126.13
11. Total Credits	\$	163,767,736.67
12. Amount Outstanding December 31, 2024	\$	969,891.85
13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is		99.42%

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☒ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	163,791,126.13
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	163,791,126.13

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2024 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 163,791,126.13
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 163,791,126.13
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 164,737,628.52
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.43%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 163,791,126.13
LESS: Proceeds from Tax Levy Sale (excluding premium)	109,311.92
Net Cash Collected	\$ 163,681,814.21
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 164,737,628.52
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.36%

SCHEDULE OF DUE FROM/ TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - July 1, 2024	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	111,873.45	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	14,625.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	70,625.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	750.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	882.20
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	86,841.77
10.		
11.		
12. Balance - June 30, 2025	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	110,149.48
Due To State of New Jersey	-	xxxxxxxxxx
	197,873.45	197,873.45

Calculation of Amount to be included on Sheet 22, Item 10 -
Fiscal Year 2025 Senior Citizens and Veterans Deductions Allowed

Line 2	14,625.00
Line 3	70,625.00
Line 4	750.00
Sub - Total	86,000.00
Less: Line 7	882.20
To Item 10, Sheet 22	85,117.80

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - July 1, 2024		xxxxxxxxxx	379,903.86
Taxes Pending Appeals	379,903.86	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid		105,680.06	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Current Fund Allocation			1,000.00
Balance - June 30, 2025		275,223.80	xxxxxxxxxx
Taxes Pending Appeals*	275,223.80	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024		380,903.86	380,903.86

Richard Lorentzen

Signature of Tax Collector

T-1279

License #

7/28/2025

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - July 1, 2024		1,331,626.85	XXXXXXXXXX
A. Taxes	1,142,745.74	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	188,881.11	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	50,615.46
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		-	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	-
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 363.82
B. Tax Title Liens - Transfers from Taxes		(1) 363.82	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,281,011.39
8. Totals		1,331,990.67	1,331,990.67
9. Balance Brought Down		1,281,011.39	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,096,283.92
A. Taxes	1,091,766.23	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	4,517.69	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - Fiscal Year 2025 Tax Sale		1,964.42	XXXXXXXXXX
12. Fiscal Year 2025 Taxes Transferred to Liens		34,268.04	XXXXXXXXXX
13. Fiscal Year 2025 Taxes		969,891.85	XXXXXXXXXX
14. Balance - June 30, 2025		XXXXXXXXXX	1,190,851.78
A. Taxes	969,892.08	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	220,959.70	XXXXXXXXXX	XXXXXXXXXX
15. Totals		2,287,135.70	2,287,135.70

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 85.57%
17. Item No.14 multiplied by percentage shown above is 1,019,011.87 and represents the maximum amount that may be anticipated in Fiscal Year 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - July 1, 2024	545,688.51	XXXXXXXXXX
2. Foreclosed or Deeded in Fiscal Year 2025	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - June 30, 2025	XXXXXXXXXX	545,688.51
	545,688.51	545,688.51

CONTRACT SALES

	Debit	Credit
15. Balance - July 1, 2024		XXXXXXXXXX
16. Fiscal Year 2025 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - June 30, 2025	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - July 1, 2024		XXXXXXXXXX
21. Fiscal Year 2025 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - June 30, 2025	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -
*Total Cash Collected in Fiscal Year 2025

Realized in Fiscal Year 2025 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount June 30, 2024 per Audit <u>Report</u>	Amount in Fiscal Year 2025 <u>Budget</u>	Amount Resulting from <u>Fiscal Year 2025</u>	Balance as at <u>June 30, 2025</u>
Emergency Authorization - Municipal*	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
Emergency Authorization - Schools	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
Overexpenditure of Appropriations	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
TOTAL DEFERRED CHARGES	\$ <div>-</div>	\$ <div>-</div>	\$ <div>-</div>	\$ <div>-</div>

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	<div></div>	<div></div>	\$ <div></div>
2.	<div></div>	<div></div>	\$ <div></div>
3.	<div></div>	<div></div>	\$ <div></div>
4.	<div></div>	<div></div>	\$ <div></div>
5.	<div></div>	<div></div>	\$ <div></div>

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Fiscal Year 2025</u>
1.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
2.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
3.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
4.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance June 30, 2024	REDUCED IN Fiscal Year 2025		Balance June 30, 2025
					By FY 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance June 30, 2025' must be entered here and then raised in the Fiscal Year 2026 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance June 30, 2024	REDUCED IN Fiscal Year 2025		Balance June 30, 2025
					By FY 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance June 30, 2025' must be entered here and then raised in the Fiscal Year 2026 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND FISCAL YEAR 2026 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	Fiscal Year 2026 Debt Service
Outstanding - July 1, 2024	xxxxxxxxxx	66,588,250.00	
Issued	xxxxxxxxxx		
Paid	5,385,000.00	xxxxxxxxxx	
Outstanding - June 30, 2025	61,203,250.00	xxxxxxxxxx	
	66,588,250.00	66,588,250.00	
Fiscal Year 2026 Bond Maturities - General Capital Bonds			\$ 5,407,500.00
Fiscal Year 2026 Interest on Bonds*		\$ 1,893,390.64	
ASSESSMENT SERIAL BONDS			
Outstanding - July 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - June 30, 2025	-	xxxxxxxxxx	
	-	-	
Fiscal Year 2026 Bond Maturities - Assessment Bonds			\$
Fiscal Year 2026 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,893,390.64

LIST OF BONDS ISSUED DURING FISCAL YEAR 2025

Purpose	FY 2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND FISCAL YEAR 2026 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	Fiscal Year 2026 Debt Service
Outstanding - July 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - June 30, 2025	-	xxxxxxxxxx	
	-	-	
Fiscal Year 2026 Loan Maturities			\$
Fiscal Year 2026 Interest on Loans			\$
Total Fiscal Year 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - July 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - June 30, 2025	-	xxxxxxxxxx	
	-	-	
Fiscal Year 2026 Loan Maturities			\$
Fiscal Year 2026 Interest on Loans			\$
Total Fiscal Year 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING FISCAL YEAR 2025

Purpose	FY 2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND FISCAL YEAR 2026 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	Fiscal Year 2026 Debt Service
Outstanding - July 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - June 30, 2025	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2026 Loan Maturities			\$
Fiscal Year 2026 Interest on Loans			\$
Total Fiscal Year 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - July 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2025	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2026 Loan Maturities			\$
Fiscal Year 2026 Interest on Loans			\$
Total Fiscal Year 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING FISCAL YEAR 2025

Purpose	FY 2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND FISCAL YEAR 2026 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	Fiscal Year 2026 Debt Service
Outstanding - July 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - June 30, 2025	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2026 Loan Maturities			\$
Fiscal Year 2026 Interest on Loans			\$
Total Fiscal Year 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - July 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2025	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2026 Loan Maturities			\$
Fiscal Year 2026 Interest on Loans			\$
Total Fiscal Year 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING FISCAL YEAR 2025

Purpose	FY 2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND FISCAL YEAR 2026 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	Fiscal Year 2026 Debt Service
Outstanding - July 1, 2024	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2025	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2026 Bond Maturities - Term Bonds		\$	
Fiscal Year 2026 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - July 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - June 30, 2025	-	XXXXXXXXXX	
	-	-	
Fiscal Year 2026 Interest on Bonds		\$	
Fiscal Year 2026 Bond Maturities - Term Bonds			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			

LIST OF BONDS ISSUED DURING FISCAL YEAR 2025

Purpose	FY 2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

FISCAL YEAR 2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding June 30, 2025	FY 2026 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2025	Date of Maturity	Rate of Interest	FY 2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
20-17 Various Capital Improvements	2,500,000.00	7/15/2021	2,425,000.00	07/08/25	4.9861%	74,537.87	120,913.19	
20-17 Various Capital Improvements	800,000.00	7/12/2022	800,000.00	07/08/25	4.9861%	23,852.12	39,888.88	
20-17 Various Capital Improvements	500,000.00	7/11/2023	500,000.00	07/08/25	4.9861%		24,930.55	
21-13 Various Capital Improvements	3,500,000.00	7/13/2022	3,500,000.00	07/08/25	4.9861%	102,579.13	174,513.85	
21-13 Various Capital Improvements	400,000.00	7/9/2024	400,000.00	07/08/25	4.9861%		19,944.44	
22-08 Various Capital Improvements	500,000.00	7/13/2022	500,000.00	07/08/25	4.9861%	12,820.51	24,930.55	
22-08 Various Capital Improvements	900,000.00	7/11/2023	900,000.00	07/08/25	4.9861%		44,874.99	
22-13 Municipal Complex Improvements	2,850,000.00	7/13/2022	2,850,000.00	07/08/25	4.9861%	73,076.92	142,104.14	
22-23 Municipal Complex Improvements	9,500,000.00	7/11/2023	9,500,000.00	7/8/2025	4.9861%		473,680.45	
Page Totals	21,450,000.00		21,375,000.00			286,866.55	1,065,781.04	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of FY 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2026 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2025	Date of Maturity	Rate of Interest	FY 2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	21,450,000.00		21,375,000.00			286,866.55	1,065,781.04	
22-24 Various Capital Improvements	450,000.00	7/11/2023	450,000.00	07/08/25	4.9861%		22,437.50	
23-11 Municipal Complex Improvements	9,500,000.00	8/10/2023	9,500,000.00	07/05/25	4.9861%		473,680.45	
23-16 Various Capital Improvements	500,000.00	7/9/2024	500,000.00	7/8/205	4.9861%		24,930.55	
PAGE TOTALS	31,900,000.00		31,825,000.00			286,866.55	1,586,829.53	

Sheet
33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of FY 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2026 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2025	Date of Maturity	Rate of Interest	FY 2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	31,900,000.00		31,825,000.00			286,866.55	1,586,829.53	
PAGE TOTALS	31,900,000.00		31,825,000.00			286,866.55	1,586,829.53	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of FY 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2026 or
written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2025	Date of Maturity	Rate of Interest	FY 2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of FY 2023 or prior must be appropriated in full in the FY 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding June 30, 2025	FY 2026 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - July 1, 2024		Fiscal Year 2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2025	
		Funded	Unfunded					Funded	Unfunded
00-27	Acquisition of Land		238,395.54			(72.85)			238,468.39
04-05	High School/Vet Park/Soil Remediation	3,999.22			26.78	3,999.22			
09-16	Various Capital Improvements				(830.00)				
10-06	Capital Items				15,116.42				
16-15	Various Capital Improvements	108,467.23	250.00			108,717.23			
17-09	Various Capital Improvements					4,594.53			
18-14	Various Capital Improvements	710.00	500.00		51,361.47	1,251.27		468.43	500.00
19-23	Various Capital Improvements	36,636.25			10,863.63	104,093.56		54.25	
20-06	Various Capital Improvements				69,620.00				
20-17	Various Capital Improvements		128,298.53		510,614.55	519,591.31			1,692.75
21-13	Various Capital Improvements		20,029.29		111,183.46	106,115.56			
22-08	Improvement to Various Streets & Roads				39,967.41	1,504,568.17			
22-13	Renovations & Upgrades to Muni Bldg		319,719.15			406,826.55			
22-23	Capital Improvements - Muni Complex		13,483.92		59,390.04	1,526,452.65			17,353.12
22-24	Various Capital Improvements		38,711.58		673,654.40	851,124.59			1,600.00
23-11	Capital Improvements - Muni Complex		33,250.00		132,712.62	638,219.25			13,181.98
23-16	Various Capital Improvements		3,042,723.42		2,817,346.57	1,599,568.91			8,849.90
				8,000,000.00	4,810,827.35	731,450.76			2,457,721.89
Page Total		149,812.70	3,835,361.43	8,000,000.00	9,301,854.70	8,106,500.71	-	522.68	2,739,368.03

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2024		Fiscal Year 2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	149,812.70	3,835,361.43	8,000,000.00	9,301,854.70	8,106,500.71	-	522.68	2,739,368.03
PAGE TOTALS	149,812.70	3,835,361.43	8,000,000.00	9,301,854.70	8,106,500.71	-	522.68	2,739,368.03

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2024		Fiscal Year 2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	149,812.70	3,835,361.43	8,000,000.00	9,301,854.70	8,106,500.71	-	522.68	2,739,368.03
PAGE TOTALS	149,812.70	3,835,361.43	8,000,000.00	9,301,854.70	8,106,500.71	-	522.68	2,739,368.03

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2024		Fiscal Year 2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	149,812.70	3,835,361.43	8,000,000.00	9,301,854.70	8,106,500.71	-	522.68	2,739,368.03
GRAND TOTALS	149,812.70	3,835,361.43	8,000,000.00	9,301,854.70	8,106,500.71	-	522.68	2,739,368.03

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - July 1, 2024	xxxxxxxxxx	500,342.00
Received from Fiscal Year 2025 Budget Appropriation*	xxxxxxxxxx	100,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	400,000.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - June 30, 2025	200,342.00	xxxxxxxxxx
	600,342.00	600,342.00

*The full amount of the Fiscal Year 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - July 1, 2024	xxxxxxxxx	
Received from Fiscal Year 2025 Budget Appropriation*	xxxxxxxxx	400,000.00
Received from Fiscal Year 2025 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	400,000.00	xxxxxxxxx
Balance - June 30, 2025	-	xxxxxxxxx
	400,000.00	400,000.00

***The full amount of the Fiscal Year 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN FISCAL YEAR 2025
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
24-12 Various Capital Improvements	8,000,000.00	7,600,000.00	400,000.00	
Total	8,000,000.00	7,600,000.00	400,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

FISCAL YEAR - 2025

	Debit	Credit
Balance - July 1, 2024	xxxxxxxxx	186,774.10
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Premium on Sale of Notes		454,142.75
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to Fiscal Year 2025 Budget Revenue	590,000.00	xxxxxxxxx
Balance - June 30, 2025	50,916.85	xxxxxxxxx
	640,916.85	640,916.85

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Fiscal Year 2025 was

\$ 164,737,628.52
2. Amount of Item 1 Collected in Fiscal Year 2025 (*)

\$ 163,791,126.13
3. Seventy (70) percent of Item 1

\$ 115,316,339.96

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year Fiscal Year 2025?

Answer YES or NO

YES

2. Have payments been made for all bonded obligations or notes due on or before June 30, 2025?

Answer YES or NO

YES

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Fiscal Year 2026 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

NO

D.

1. Cash Deficit Fiscal Year 2024

\$
2. 4% of FY 2024 Tax Levy for all purposes:

Levy --

\$

=

\$
3. Cash Deficit Fiscal Year 2025

\$
4. 4% of FY 2025 Tax Levy for all purposes:

Levy --

\$

=

\$

E.

	Unpaid	Fiscal Year 2024	Fiscal Year 2025	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ -	\$ -
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ 5,827.29	\$ 5,827.29

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Fiscal Year 2025, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT JUNE 30, 2025
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,905,809.55	
Investments		
Due from -Water Capital	2,900,000.00	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	982,207.07	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		27,634.75
Encumbrances Payable		717,908.68
Accrued Interest on Bonds and Notes		522,777.89
Due to -		-
Water Overpayments		171,134.69
Accounts Payable		532,428.35
Subtotal - Cash Liabilities		1,971,884.36 "C"
Reserve for Consumer Accounts and Lien Receivable		982,207.07
Fund Balance		3,833,925.19
Total	6,788,016.62	6,788,016.62

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT JUNE 30, 2025
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	8,000,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	8,000,000.00
CASH	29,257.24	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	74,191,786.45	
AUTHORIZED AND UNCOMPLETED	4,986,401.14	
PAGE TOTALS	87,207,444.83	8,000,000.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT JUNE 30, 2025
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	87,207,444.83	8,000,000.00
BONDS PAYABLE		10,719,032.00
LOANS PAYABLE		3,434,277.49
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		5,870,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		827,540.44
CONTRACTS PAYABLE		
ENCUMBRANCES		4,158,860.70
DUE TO WATER OPERATING		2,900,000.00
RESERVE FOR AMORTIZATION		51,154,878.10
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		89,067.59
CAPITAL FUND BALANCE		53,788.51
TOTALS	87,207,444.83	87,207,444.83

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT JUNE 30, 2025

Title of Account	Debit	Credit
CASH	391,243.16	
ASSESSMENT RECEIVABLE	703,310.15	
LIENS INTEREST & COSTS	288.00	
RES. ASSESSMENT RECEIVABLE		412.00
RES. LIEN INTEREST & COSTS		288.00
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		945,000.00
FUND BALANCE		149,141.31
TOTALS	1,094,841.31	1,094,841.31

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2024	RECEIPTS					Disbursements	Balance June 30, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
Serial Bonds Payable	1,060,000.00						115,000.00	945,000.00
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities	700.00							700.00
Trust Surplus	203,522.56	161,694.04					216,075.29	149,141.31
Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Accounts Receivable	(1,060,412.00)	115,000.00						(945,412.00)
Liens Interest & Costs	(288.00)							(288.00)
								-
								-
	203,522.56	276,694.04	-	-	-	-	331,075.29	149,141.31

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - FY 2025

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	100,000.00	100,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Rents	7,758,000.00	8,232,311.87	474,311.87
Connections Fees	112,100.00	269,425.00	157,325.00
Dedicated Water Utility Assess: Int	52,120.00	54,384.06	2,264.06
Miscellaneous	602,780.00	700,988.33	98,208.33
			-
Reserve for Debt Service			-
Capital Fund Balance	75,000.00	75,000.00	
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	8,700,000.00	9,432,109.26	732,109.26
Deficit (General Budget) **			-
	8,700,000.00	9,432,109.26	732,109.26

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		8,700,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		8,700,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		8,700,000.00
Deduct Expenditures:		
Paid or Charged	8,672,274.19	
Reserved	27,634.75	
Surplus (General Budget)**		
Total Expenditures		8,699,908.94
Unexpended Balance Canceled (See Footnote)		91.06

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF FISCAL YEAR 2025 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the Fiscal Year 2025 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	9,432,109.26	
Miscellaneous Revenue Not Anticipated		
FY 2024 Appropriation Reserves Canceled in FY 2025		
Total Revenue Realized		9,432,109.26
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	8,672,274.19	
Reserved	27,634.75	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	8,699,908.94	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		8,699,908.94
Excess		732,200.32
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of Fiscal Year 2025 Operation ("Excess in Operations" - Sheet 46)	732,200.32	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of Fiscal Year 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of 'Fiscal Year 2024 Appropriation Reserves Canceled in Fiscal Year 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of Fiscal Year 2024 for an Anticipated Deficit in the Water Utility for Fiscal Year 2024

Fiscal Year 2024 Appropriation Reserves Canceled in Fiscal Year 2025	67,423.08	
Less: Anticipated Deficit in Fiscal Year 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		67,423.08

** Items must be shown in same amounts on Sheet 44.

RESULTS OF FY 2025 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	732,109.26
Unexpended Balances of Appropriations	xxxxxxxxxx	91.06
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of FY 2024 Appropriation Reserves*	xxxxxxxxxx	67,423.08
Prior Year Accounts Payable Canceled		15,272.70
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	814,896.10	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	814,896.10	814,896.10

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - July 1, 2024	xxxxxxxxxx	3,119,029.09
Excess in Results of Fiscal Year 2025 Operations	xxxxxxxxxx	814,896.10
Amount Appropriated in the FY 2025 Budget - Cash	100,000.00	xxxxxxxxxx
Amount Appropriated in FY 2025 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - June 30, 2025	3,833,925.19	xxxxxxxxxx
	3,933,925.19	3,933,925.19

ANALYSIS OF BALANCE JUNE 30, 2025
(FROM WATER UTILITY - TRIAL BALANCE)

Cash	2,905,809.55
Investments	
Interfund Accounts Receivable	2,900,000.00
Subtotal	5,805,809.55
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,971,884.36
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	3,833,925.19
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.	3,833,925.19

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance June 30, 2024		\$	590,636.12
Increased by:			
Rents Levied		\$	8,623,882.82
Decreased by:			
Collections	\$	8,049,515.80	
Overpayments applied	\$	182,796.07	
Transfer to Liens	\$		
Other	\$		
		\$	8,232,311.87
Balance June 30, 2025		\$	982,207.07

SCHEDULE OF WATER UTILITY LIENS

Balance June 30, 2024		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance June 30, 2025		\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount June 30, 2024 per Audit <u>Report</u>	Amount in Fiscal Year 2025 <u>Budget</u>	Amount Resulting Fiscal Year 2025	Balance as at June 30, 2025
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Fiscal Year 2025</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance June 30, 2024	REDUCED IN FY 2025		Balance June 30, 2025
					By FY 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND FISCAL YEAR 2026 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	Fiscal Year 2026 Debt Service
Outstanding - July 1, 2024	xxxxxxxxxx	1,060,000.00	
Issued	xxxxxxxxxx		
Paid	115,000.00	xxxxxxxxxx	
Outstanding - June 30, 2025	945,000.00	xxxxxxxxxx	
	1,060,000.00	1,060,000.00	
Fiscal Year 2026 Bond Maturities - Assessment Bonds			\$ 120,000.00
Fiscal Year 2026 Interest on Bonds		\$ 48,212.50	
WATER UTILITY CAPITAL BONDS			
Outstanding - July 1, 2024	xxxxxxxxxx	11,500,461.00	
Issued	xxxxxxxxxx		
Paid	781,429.00	xxxxxxxxxx	
Outstanding - June 30, 2025	10,719,032.00	xxxxxxxxxx	
	11,500,461.00	11,500,461.00	
Fiscal Year 2026 Bond Maturities - Capital Bonds			\$ 799,053.00
Fiscal Year 2026 Interest on Bonds		\$ 334,355.63	

INTEREST ON BONDS - WATER UTILITY BUDGET

Fiscal Year 2026 Interest on Bonds (*Items)	\$ 382,568.13	
Less: Interest Accrued to 06/30/2025 (Trial Balance)	\$ 177,218.17	
Subtotal	\$ 205,349.96	
Add: Interest to be Accrued as of 06/30/2026	\$ 163,854.27	
Required Appropriation Fiscal Year 2026		\$ 369,204.23

LIST OF BONDS ISSUED DURING FISCAL YEAR 2025

Purpose	FY 2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND FISCAL YEAR 2026 DEBT SERVICE FOR LOANS
WATER UTILITY NJIB LOAN

	Debit	Credit	Fiscal Year 2026 Debt Service
Outstanding - July 1, 2024	xxxxxxxxx	4,516,986.92	
Issued	xxxxxxxxx		
Paid	1,082,709.43	xxxxxxxxx	
Outstanding - June 30, 2025	3,434,277.49	xxxxxxxxx	
	4,516,986.92	4,516,986.92	
Fiscal Year 2026 Loan Maturities			\$ 1,113,187.47
Fiscal Year 2026 Interest on Loans		\$ 81,975.00	
WATER UTILITY LOAN			
Outstanding - July 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - June 30, 2025	-	xxxxxxxxx	
	-	-	
Fiscal Year 2026 Loan Maturities			\$
Fiscal Year 2026 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

Fiscal Year 2026 Interest on Loans (*Items)	\$ 81,975.00	
Less: Interest Accrued to 06/30/2025 (Trial Balance)	\$ 52,875.00	
Subtotal	\$ 29,100.00	
Add: Interest to be Accrued as of 06/30/2026	\$ 40,604.17	
Required Appropriation Fiscal Year 2026		\$ 69,704.17

LIST OF LOANS ISSUED DURING FISCAL YEAR 2025

Purpose	FY 2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND FISCAL YEAR 2026 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN

	Debit	Credit	Fiscal Year 2026 Debt Service
Outstanding - July 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - June 30, 2025	-	xxxxxxxxx	
	-	-	
Fiscal Year 2026 Loan Maturities			\$
Fiscal Year 2026 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - July 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - June 30, 2025	-	xxxxxxxxx	
	-	-	
Fiscal Year 2026 Loan Maturities			\$
Fiscal Year 2026 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

Fiscal Year 2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 06/30/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 06/30/2026	\$		
Required Appropriation Fiscal Year 2026	\$	-	

LIST OF LOANS ISSUED DURING FISCAL YEAR 2025

Purpose	FY 2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2025	Date of Maturity	Rate of Interest	Fiscal Year 2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 20-07 Water Distribution Sys	10,000,000.00	7/15/2021	5,370,000.00	7/8/2025	4.99%	126,582.28	267,754.16	
2. 20-17 Water Distribution Sys	500,000.00	7/11/2023	500,000.00	7/8/2025	4.99%		24,930.56	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	10,500,000.00		5,870,000.00			126,582.28	292,684.72	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of FY 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2025	Date of Maturity	Rate of Interest	Fiscal Year 2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	10,500,000.00		5,870,000.00			126,582.28	292,684.72	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of FY 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
Fiscal Year 2026 Interest on Notes	\$ 292,684.72
Less: Interest Accrued to 06/30/2025 (Trial Balance)	\$ 292,684.72
Subtotal	\$ (0.00)
Add: Interest to be Accrued as of 06/30/2026	\$ 407,664.44
Required Appropriation Fiscal Year 2026	\$ 407,664.44

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2025	Date of Maturity	Rate of Interest	Fiscal Year 2026		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of June 30, 2023 or prior must be appropriated in full in the FY 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding June 30, 2025	Fiscal Year 2026 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2024		Fiscal Year 2025 Authorizations		Expended	Other	Balance - June 30, 2025	
	Funded	Unfunded					Funded	Unfunded
19-10 Wate Distribution System				57,874.99	45,981.60	11,866.39		
20-07 Water Distribution System		105,557.97		6,084,820.04	4,408,640.48	1,781,446.89		290.64
21-17 Water Distribution System		2,178,108.88		521,460.73	506,772.39	2,125,215.36		67,581.86
24-13 Water Distribution System			1,000,000.00			240,332.06		759,667.94
PAGE TOTALS	-	2,283,666.85	1,000,000.00	6,664,155.76	4,961,394.47	4,158,860.70	-	827,540.44

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2024		Fiscal Year 2025 Authorizations		Expended	Other	Balance - June 30, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	2,283,666.85	1,000,000.00	6,664,155.76	4,961,394.47	4,158,860.70	-	827,540.44
PAGE TOTALS	-	2,283,666.85	1,000,000.00	6,664,155.76	4,961,394.47	4,158,860.70	-	827,540.44

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2024		Fiscal Year 2025 Authorizations		Expended	Other	Balance - June 30, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	2,283,666.85	1,000,000.00	6,664,155.76	4,961,394.47	4,158,860.70	-	827,540.44
PAGE TOTALS	-	2,283,666.85	1,000,000.00	6,664,155.76	4,961,394.47	4,158,860.70	-	827,540.44

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2024		Fiscal Year 2025 Authorizations		Expended	Other	Balance - June 30, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	2,283,666.85	1,000,000.00	6,664,155.76	4,961,394.47	4,158,860.70	-	827,540.44
PAGE TOTALS	-	2,283,666.85	1,000,000.00	6,664,155.76	4,961,394.47	4,158,860.70	-	827,540.44

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2024		Fiscal Year 2025 Authorizations		Expended	Other	Balance - June 30, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	2,283,666.85	1,000,000.00	6,664,155.76	4,961,394.47	4,158,860.70	-	827,540.44
TOTALS	-	2,283,666.85	1,000,000.00	6,664,155.76	4,961,394.47	4,158,860.70	-	827,540.44

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - July 1, 2024	XXXXXXXXXX	89,067.59
Received from Fiscal Year 2025 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - June 30, 2025	89,067.59	XXXXXXXXXX
	89,067.59	89,067.59

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - July 1, 2024	XXXXXXXXXX	
Received from Fiscal Year 2025 Budget Appropriation*	XXXXXXXXXX	
Received from Fiscal Year 2025 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - June 30, 2025	-	XXXXXXXXXX
	-	-

*The full amount of the Fiscal Year 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN FISCAL YEAR 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of FY 2025 or Prior Years
Improvements to Water Distribution	1,000,000.00	1,000,000.00	-	-
	1,000,000.00	1,000,000.00	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

FISCAL YEAR 2025

	Debit	Credit
Balance - July 1, 2024	xxxxxxxx	45,023.61
Premium on Sale of Bonds	xxxxxxxx	83,764.90
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriation to Fiscal Year 2025 Budget Revenue	75,000.00	
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to Fiscal Year 2025 Budget Reserve		xxxxxxxx
Balance - June 30, 2025	53,788.51	xxxxxxxx
	128,788.51	128,788.51

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT JUNE 30, 2025
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	5,001,958.10	
Investments		
Due from - Sewer Capital	300,000.00	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	1,061,996.21	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		350,763.84
Encumbrances Payable		173,169.81
Accrued Interest on Bonds and Notes		342,347.64
Sewer Overpayments		1,460.81
Accounts Payable		10,800.00
Subtotal - Cash Liabilities		878,542.10 "C"
Reserve for Consumer Accounts and Lien Receivable		1,061,996.21
Fund Balance		4,423,416.00
Total	6,363,954.31	6,363,954.31

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT JUNE 30, 2025
Operating and Capital Sections

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT JUNE 30, 2025
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	56,075,280.09	7,968,265.00
BONDS PAYABLE		9,785,968.00
LOANS PAYABLE		6,574,340.76
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		3,000,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		7,178,502.15
CONTRACTS PAYABLE		
ENCUMBRANCES		493,176.31
DUE TO WATER OPERATING		300,000.00
RESERVE FOR AMORTIZATION		20,413,751.24
RESERVE FOR DEFERRED AMORTIZATION		252,294.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		28,900.00
CAPITAL FUND BALANCE		80,082.63
TOTALS	56,075,280.09	56,075,280.09

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT JUNE 30, 2025[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2024	RECEIPTS					Disbursements	Balance June 30, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - FY 2025

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	120,000.00	120,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
SEWER RENTS	7,827,000.00	8,185,288.46	358,288.46
CONNECTION FEES	8,000.00	15,075.00	7,075.00
MISC REVENUES	45,000.00	55,827.90	10,827.90
			-
			-
Reserve for Debt Service			-
Capital Fund Balance	100,000.00	100,000.00	
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	8,100,000.00	8,476,191.36	376,191.36
Deficit (General Budget) **			-
	8,100,000.00	8,476,191.36	376,191.36

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		8,100,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		8,100,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		8,100,000.00
Deduct Expenditures:		
Paid or Charged	7,743,997.94	
Reserved	350,763.84	
Surplus (General Budget)**		
Total Expenditures		8,094,761.78
Unexpended Balance Canceled (See Footnote)		5,238.22

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF FISCAL YEAR 2025 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the Fiscal Year 2025 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	8,476,191.36	
Miscellaneous Revenue Not Anticipated		
FY 2024 Appropriation Reserves Canceled in FY 2025		
Total Revenue Realized		8,476,191.36
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	7,743,997.94	
Reserved	350,763.84	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	8,094,761.78	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		8,094,761.78
Excess		381,429.58
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of Fiscal Year 2025 Operation ("Excess in Operations" - Sheet 46)	381,429.58	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of Fiscal Year 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of 'Fiscal Year 2024 Appropriation Reserves Canceled in Fiscal Year 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of Fiscal Year 2024 for an Anticipated Deficit in the Sewer Utility for Fiscal Year 2024

Fiscal Year 2024 Appropriation Reserves Canceled in Fiscal Year 2025	264,931.34	
Less: Anticipated Deficit in Fiscal Year 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		264,931.34

** Items must be shown in same amounts on Sheet 44.

RESULTS OF FY 2025 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	376,191.36
Unexpended Balances of Appropriations	xxxxxxxxxx	5,238.22
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of FY 2024 Appropriation Reserves*	xxxxxxxxxx	264,931.34
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	646,360.92	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	646,360.92	646,360.92

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - July 1, 2024	xxxxxxxxxx	3,897,055.08
Excess in Results of Fiscal Year 2025 Operations	xxxxxxxxxx	646,360.92
Amount Appropriated in the FY 2025 Budget - Cash	120,000.00	xxxxxxxxxx
Amount Appropriated in FY 2025 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - June 30, 2025	4,423,416.00	xxxxxxxxxx
	4,543,416.00	4,543,416.00

ANALYSIS OF BALANCE JUNE 30, 2025
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash	5,001,958.10
Investments	
Interfund Accounts Receivable	300,000.00
Subtotal	5,301,958.10
Deduct Cash Liabilities Marked with "C" on Trial Balance	878,542.10
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	4,423,416.00
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.	4,423,416.00

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance June 30, 2024		\$	589,232.61
Increased by:			
Rents Levied		\$	8,658,052.06
Decreased by:			
Collections	\$	8,182,765.97	
Overpayments applied	\$	2,522.49	
Transfer to Liens	\$		
Other	\$		
		\$	8,185,288.46
Balance June 30, 2025		\$	1,061,996.21

SCHEDULE OF SEWER UTILITY LIENS

Balance June 30, 2024		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance June 30, 2025		\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount June 30, 2024 per Audit <u>Report</u>	Amount in Fiscal Year 2025 <u>Budget</u>	Amount Resulting Fiscal Year 2025	Balance as at June 30, 2025
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Fiscal Year 2025</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance June 30, 2024	REDUCED IN FY 2025		Balance June 30, 2025
					By FY 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND FISCAL YEAR 2026 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	Fiscal Year 2026 Debt Service
Outstanding - July 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - June 30, 2025	-	xxxxxxxxxx	
	-	-	
Fiscal Year 2026 Bond Maturities - Assessment Bonds			\$ 500,947.00
Fiscal Year 2026 Interest on Bonds		\$ 319,838.14	
SEWER UTILITY CAPITAL BONDS			
Outstanding - July 1, 2024	xxxxxxxxxx	10,269,539.00	
Issued	xxxxxxxxxx		
Paid	483,571.00	xxxxxxxxxx	
Outstanding - June 30, 2025	9,785,968.00	xxxxxxxxxx	
	10,269,539.00	10,269,539.00	
Fiscal Year 2026 Bond Maturities - Capital Bonds			\$
Fiscal Year 2026 Interest on Bonds		\$	

INTEREST ON BONDS - SEWER UTILITY BUDGET

Fiscal Year 2026 Interest on Bonds (*Items)	\$ 319,838.14	
Less: Interest Accrued to 06/30/2025 (Trial Balance)	\$ 157,372.95	
Subtotal	\$ 162,465.19	
Add: Interest to be Accrued as of 06/30/2026	\$ 150,424.36	
Required Appropriation Fiscal Year 2026		\$ 312,889.55

LIST OF BONDS ISSUED DURING FISCAL YEAR 2025

Purpose	FY 2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND FISCAL YEAR 2026 DEBT SERVICE FOR LOANS
SEWER UTILITY NJIB LOAN**

	Debit	Credit	Fiscal Year 2026 Debt Service
Outstanding - July 1, 2024	xxxxxxxx	4,335,528.66	
Issued	xxxxxxxx	2,658,468.00	
Paid	419,655.90	xxxxxxxx	
Outstanding - June 30, 2025	6,574,340.76	xxxxxxxx	
	6,993,996.66	6,993,996.66	
Fiscal Year 2026 Loan Maturities			\$ 381,198.04
Fiscal Year 2026 Interest on Loans		\$ 88,976.30	
SEWER UTILITY LOAN			
Outstanding - July 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - June 30, 2025	-	xxxxxxxx	
	-	-	
Fiscal Year 2026 Loan Maturities			\$
Fiscal Year 2026 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

Fiscal Year 2026 Interest on Loans (*Items)	\$ 88,976.30	
Less: Interest Accrued to 06/30/2025 (Trial Balance)	\$ 35,391.35	
Subtotal	\$ 53,584.95	
Add: Interest to be Accrued as of 06/30/2026	\$ 47,484.94	
Required Appropriation Fiscal Year 2026		\$ 101,069.89

LIST OF BONDS ISSUED DURING FISCAL YEAR 2025

Purpose	FY 2026 Maturity	Amount Issued	Date of Issue	Interest Rate
NJIB LOAN	36,428.73	2,658,468.00	5/15/2025	
	36,428.73	2,658,468.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND FISCAL YEAR 2026 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN

	Debit	Credit	Fiscal Year 2026 Debt Service
Outstanding - July 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - June 30, 2025	-	xxxxxxxxx	
	-	-	
Fiscal Year 2026 Loan Maturities			\$
Fiscal Year 2026 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - July 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - June 30, 2025	-	xxxxxxxxx	
	-	-	
Fiscal Year 2026 Loan Maturities			\$
Fiscal Year 2026 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

Fiscal Year 2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 06/30/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 06/30/2026	\$		
Required Appropriation Fiscal Year 2026	\$	-	

LIST OF BONDS ISSUED DURING FISCAL YEAR 2025

Purpose	FY 2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2025	Date of Maturity	Rate of Interest	Fiscal Year 2026		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	20-08 Improvement Sanitary Sewer Sys	2,500,000.00	7/9/2024	2,500,000.00	7/8/2025	4.99%		124,652.78	
2.	21-18 Improvement Sanitary Sewer Sys	3,000,000.00	7/13/2022	500,000.00	7/8/2025	4.99%	37,974.68	24,930.56	
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		5,500,000.00		3,000,000.00			37,974.68	149,583.33	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of FY 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2026 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2025	Date of Maturity	Rate of Interest	Fiscal Year 2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	5,500,000.00		3,000,000.00			37,974.68	149,583.33	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of FY 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in FY 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
Fiscal Year 2026 Interest on Notes	\$ 149,583.33
Less: Interest Accrued to 06/30/2025 (Trial Balance)	\$ 149,583.34
Subtotal	\$ (0.01)
Add: Interest to be Accrued as of 06/30/2026	\$ 219,787.78
Required Appropriation Fiscal Year 2026	\$ 219,787.77

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2025	Date of Maturity	Rate of Interest	Fiscal Year 2026		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of June 30, 2023 or prior must be appropriated in full in the FY 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding June 30, 2025	Fiscal Year 2026 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2024		Fiscal Year 2025 Authorizations		Expended	Other	Balance - June 30, 2025	
	Funded	Unfunded					Funded	Unfunded
18-12 Improvement Sanitary Sewer System				44,453.51	10,195.50	34,258.01		
19-08 Improvement Sanitary Sewer System		109,628.11			2,079.00			107,549.11
19-22 Improvement Sanitary Sewer System	74,496.09			20,745.75	82,783.62	12,458.23		
20-08 Improvement Sanitary Sewer System		5,132,079.07		198,091.05	238,302.50	395,355.07		4,696,512.55
21-18 Improvement Sanitary Sewer System		2,438,743.44		103,230.00	116,427.95	51,105.00		2,374,440.49
				</				

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2024		Fiscal Year 2025 Authorizations		Expended	Other	Balance - June 30, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	74,496.09	7,680,450.62	-	366,520.31	449,788.57	493,176.31	-	7,178,502.15
PAGE TOTALS	74,496.09	7,680,450.62	-	366,520.31	449,788.57	493,176.31	-	7,178,502.15

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2024		Fiscal Year 2025 Authorizations		Expended	Other	Balance - June 30, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	74,496.09	7,680,450.62	-	366,520.31	449,788.57	493,176.31	-	7,178,502.15
PAGE TOTALS	74,496.09	7,680,450.62	-	366,520.31	449,788.57	493,176.31	-	7,178,502.15

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2024		Fiscal Year 2025 Authorizations		Expended	Other	Balance - June 30, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	74,496.09	7,680,450.62	-	366,520.31	449,788.57	493,176.31	-	7,178,502.15
PAGE TOTALS	74,496.09	7,680,450.62	-	366,520.31	449,788.57	493,176.31	-	7,178,502.15

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2024		Fiscal Year 2025 Authorizations		Expended	Other	Balance - June 30, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	74,496.09	7,680,450.62	-	366,520.31	449,788.57	493,176.31	-	7,178,502.15
TOTALS	74,496.09	7,680,450.62	-	366,520.31	449,788.57	493,176.31	-	7,178,502.15

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - July 1, 2024	XXXXXXXXXX	28,900.00
Received from Fiscal Year 2025 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - June 30, 2025	28,900.00	XXXXXXXXXX
	28,900.00	28,900.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - July 1, 2024	XXXXXXXXXX	
Received from Fiscal Year 2025 Budget Appropriation *	XXXXXXXXXX	
Received from Fiscal Year 2025 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - June 30, 2025	-	XXXXXXXXXX
	-	-

*The full amount of the Fiscal Year 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN FISCAL YEAR 2025
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of FY 2025 or Prior Years
	-	-	-	-

SEWER UTILITY FUND
STATEMENT OF CAPITAL SURPLUS
FISCAL YEAR 2025

	Debit	Credit
Balance - July 1, 2024	xxxxxxxx	104,267.82
Premium on Sale of Bonds	xxxxxxxx	42,810.00
Funded Improvement Authorizations Canceled	xxxxxxxx	
Premium on NJIB Loan		33,004.81
Appropriated to Fiscal Year 2025 Budget Revenue	100,000.00	
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to Fiscal Year 2025 Budget Reserve		xxxxxxxx
Balance - June 30, 2025	80,082.63	xxxxxxxx
	180,082.63	180,082.63