



TOWNSHIP OF NORTH BRUNSWICK

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EVALUATION REPORT

2026 FINANCIAL ADVISOR SERVICES - REQUEST FOR PROPOSAL

DECEMBER 17, 2025

As part of its annual award of professional service agreements in accordance with "Fair and Open" procurement process established in the State of New Jersey pursuant to N.J.S.A. 19:44A-20.1 et seq., North Brunswick Township solicited Requests for Proposals (RFP) for Financial Advisor Services for calendar year 2026.

The Township Council authorized the solicitation of proposals for said service. The process under a formal RFP allows for factors other than price to be taken into consideration when awarding a contract. This process also requires that a committee be established to evaluate proposals in accordance with "weighted" criteria established prior to solicitation of proposals.

Pursuant to N.J.A.C 5:34-4.3, the Township established a three (3) person committee comprised of the following individuals:

Stephanie Benanti, Principal Payroll Clerk
Cavel Gallimore, Chief Financial Officer
Marrissa Heyman, Supervising Account Clerk

Each committee member assessed their own affiliations and financial interest, as well as the affiliations and financial interests of family members, to ensure that there was no conflict with potential vendors. Each member signed a statement attesting to the fact that there was no conflict of interest.

The committee reviewed and discussed the Request for Proposal and alternative evaluation criteria. The committee agreed to the criteria to be evaluated and the

numerical weighting to be assigned to each. The established weighting criterion was as follows:

1. Understanding and Prior Experience with the township – 30 points
2. Experience and Qualifications of Individuals – 20 points
3. Overall company history – 30 points
4. Agreement to the Pricing Model – 20 points

There were three (3) proposal received by the submission deadline:

Acacia Financial Group, Inc.
6000 Midatlantic Drive, Suite 410N
Mt. Laurel, NJ 08054

First Security Municipal Advisors, Inc. dba Phoenix Advisors
2000 Waterview Drive
Suite 101
Hamilton, NJ 08691

NW Financial Group, LLC
522 Broad Street
Bloomfield, NJ 07003

Scores received were as follows:

Acacia Financial Group, Inc. – 300
First Security Municipal Advisors, Inc. dba Phoenix Advisors – 292
NW Financial Group, LLC – 278

Accordingly, it is the Evaluation Committee's recommendation to appoint Acacia Financial Group, Inc. to serve as the Township's Financial Advisor in 2026 (PRO26011).

RECEIPT OF BIDS

November 14, 2025

Results from the receipt of proposals on Friday November 14, 2025, at 11:00 a.m., by way of virtual

<https://us02web.zoom.us/j/86501272608?pwd=jz37ATCSiQFW1YsKQwMJ7EMne3bKUn.1>

Meeting ID: 865 0127 2608

Passcode: 599076

Phone Number: 309-205-3326

Present: **Samantha Sickles, Purchasing Agent**
Emma Von Thun, Purchasing Agent
Lisa Russo, Municipal Clerk
Nellie Sowell, Clerk 3

Resolution #317-10.25 adopted on October 6, 2025 by the Township Council authorizing receipt of bids and advertised in the Home News & Tribune as according to law.

Ms. Sowell asked for any additional bids.

11:00 a.m. Receipt of bids is closed.

Professional and Consulting Services for Calendar Year 2026

TOTAL

PRO26011 – Financial Advisor

Acacia Financial Group, Inc.
600 Midatlantic Drive, Suite 410N
Mount Laurel, NJ 08054

Set Fees

First Security Municipal Advisor
2000 Waterview Drive, Suite 101
Hamilton, NJ 08691

Set Fees

NW Financial Group, LLC
522 Broad Street
Bloomfield, NJ 07003

Set Fees

A report will be presented to the Township Council for possible awards at the Re-Organization Township Council Meeting being held on January 5, 2026.

**Nellie Sowell
Clerk 3**