

**TOWNSHIP OF NORTH BRUNSWICK
RESOLUTION 048-1.26**

**RESOLUTION ESTABLISHING 2026 INTEREST RATES AND AUTHORIZING THE
COLLECTION OF INTEREST FOR DELINQUENT PAYMENT OF UTILITY CHARGES**

WHEREAS, New Jersey Statutes Annotated provides for collection of interest for delinquent payment of taxes, rentals, connections and other charges as set forth below.

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of North Brunswick, County of Middlesex, State of New Jersey, that the Utility Collector be and hereby is authorized, in the course of collecting delinquent principal payments for utilities, to charge the current rate of interest utilized for collection of delinquent taxes; i.e. that the interest on delinquent utilities during the year 2026 be charged at the rate of eight (8) percent on the first \$1,500.00 of the delinquency, and at the rate of eighteen (18) percent on any amount in excess of \$1,500.00, the same calculated from the date the utility charge was payable until the date of the actual payment, provided however, that no interest be charged if payment of any utility charge installment is made within 30 days after the date of billing;

BE IT FURTHER RESOLVED, that pursuant to N.J.S.A 54:4-67 delinquencies in excess of \$10,000.00 at the end of the Fiscal Year 2026, be charged an additional six (6) percent end of the year penalty.

Justine Progebin, Business Administrator

Township Attorney
Approved as to legal form