

**TOWNSHIP OF NORTH BRUNSWICK
RESOLUTION 049-1.26**

**RESOLUTION ESTABLISHING 2026 INTEREST RATES AND AUTHORIZING THE
COLLECTION OF INTEREST FOR DELINQUENT PAYMENT OF TAXES**

WHEREAS, the New Jersey Statutes Annotated 54:4-67 provides for collection of interest for delinquent payment of taxes and assessments as set forth below.

NOW THEREFORE BE IT RESOLVED, by the Township Council of the Township of North Brunswick, County of Middlesex, State of New Jersey, that the interest on delinquent taxes during the year 2026 be charged at the rate of eight (8) percent of the first \$1,500.00 of the delinquency on any lot, and at the rate of eighteen (18) percent on any amount in excess of \$1,500.00, the same calculated from the date the tax was payable until the date of the actual payment, provided however, that no interest be charged if payment of taxes is made within 10 days after the date upon which the same became payable.

BE IT FURTHER RESOLVED, that pursuant to N.J.S.A 54:4-67 delinquencies in excess of \$10,000.00 at the end of the Fiscal Year 2026, be charged an additional six (6) percent end of year penalty.

Justine Progebin, Business Administrator

Township Attorney
Approved as to legal form