

TOWNSHIP OF NORTH BRUNSWICK
RESOLUTION 084-1.26

**AUTHORIZING THE EXECUTION OF A STRUCTURED SETTLEMENT AGREEMENT
WITH FORMER POLICE OFFICER DIMITRIOS KATSOULIS**

WHEREAS, former Police Officer Dimitrios Katsoulis of the Township of North Brunswick (“Former Employee”) notified the Township of his intent to retire from Township employment effective September 24, 2025; and

WHEREAS, the Former Employee has accrued compensable employment time and benefits as reflected on the Township’s official payroll and leave records; and

WHEREAS, representatives of the Township and the Former Employee have engaged in discussions to resolve outstanding employment-related matters and to provide for the orderly separation of employment; and

WHEREAS, the Township Council has reviewed a proposed Structured Settlement and Retirement Agreement (“Agreement”) providing for payment of accrued and earned compensation owed to the Former Employee in a structured manner; and

WHEREAS, the total amount payable under the Agreement is One Hundred Sixty Thousand Sixty- Seven Dollars and Ninety-Four Cents (\$160,185.54), representing earned compensation based on dates agreed, to be paid in three (3) installments over two fiscal years, subject to applicable tax withholdings and reporting requirements;

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of North Brunswick, County of Middlesex, State of New Jersey, that the Agreement between the Township of North Brunswick and former Police Officer Dimitrios Katsoulis is hereby approved as being in the best interests of the Township, and execution of the same is authorized in accordance with its terms; and

BE IT FURTHER RESOLVED, that the Mayor or Business Administrator, and the Township Clerk, are hereby authorized to execute the Agreement and any other documents necessary to effectuate the settlement and retirement contemplated therein.