

**TOWNSHIP OF NORTH BRUNSWICK
RESOLUTION 403-12.25**

AUTHORIZING THE SETTLEMENT OF TAX COURT CASE #2024-001876 AND #2025-001230

WHEREAS, the Township of North Brunswick and the following property owner has been engaged in litigation on a tax appeal which is pending in the Tax Court; and

WHEREAS, the Municipal Tax Assessor and Special Counsel for Tax Appeals have recommended the following settlement regarding the assessed value of the property for the specified year:

Block 4.461, Lot 1.06 2313 Route 1
COMM CTR NB LLC %PRESTIGE PRO/DVL

	2024 <u>Assessment</u>	2024 Proposed <u>Assessment</u>	2025 <u>Assessment</u>	2025 Proposed <u>Assessment</u>
Land	600,000	600,000	600,000	600,000
Improvements	2,900,000	1,400,000	2,900,000	1,100,000
Total	3,500,000	2,000,000	3,500,000	1,700,000

2026
Assessment
600,000
900,000
1,500,000

WHEREAS, the Special Counsel for Tax Appeals, as well as Municipal Tax Assessor, have advised that the proposed settlement fully conforms with the public interest; and

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of North Brunswick, that the settlement of the above Tax Appeal, as recommended by the Municipal Tax Assessor and Special Counsel for Tax Appeals and as specifically set forth above, be and the same is hereby approved; and

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BE IT FURTHER RESOLVED that upon notification from the Assessor that the above settlement has been approved by the Tax Court, the Tax Collector and other appropriate officials, the appropriate municipal officials be and are hereby authorized to issue the refund and/or credit corresponding to the aforementioned assessed value.

Richard Lorentzen, Tax Collector

Jason Sheets, Tax Assessor

Justine Progebin, Business Administrator

Ronald Gordon, Esq., Township Attorney
Approved as to legal form

COUNCIL MEMBER	MOT	SEC	YES	NO	ABSENT	ABSTAIN
RICH						
HUTCHINSON						
MEHTA						
DAVIS						
SOCIO						
GUADAGNINO						