

**TOWNSHIP OF NORTH BRUNSWICK  
RESOLUTION**

**AUTHORIZING PRIVATE IMPROVEMENTS BOND RELEASE  
PANERA BREAD, LLC 301 GRAND AVENUE, B 146 L46.01**

**WHEREAS**, security was posted by Panera Bread, LLC, for the project located at 301 Grand Avenue, Block 148, Lot 46.01; and,

**WHEREAS**, the following security was posted:

Performance bond for private improvements (90%): ..... \$34,041.13

Cash bond for private improvements (10%)..... \$3,782.35

Total performance guarantee:..... \$37,823.48

**WHEREAS**, CME Associates has performed a bond release analysis and submitted a written report dated December 5, 2025, recommending a full release of the securities; and,

**WHEREAS**, the Chief Financial Officer certifies that funds for the release of the cash bond are available in account #22-25411, PO# 26- 01490; and,

**WHEREAS**, the Township Attorney is satisfied that said certification is in proper form.

**NOW THEREFORE BE IT RESOLVED**, on this 12th day of January, 2026, that the Township of North Brunswick does hereby authorize the release of the private improvement bonds for Panera Bread, LLC in the following amounts:

Performance bond for private improvements (90%):               \$34,041.13

Cash bond for private improvements (10%)..... \$3,782.35

Total performance guarantee:..... \$37,823.48

**CERTIFICATION OF FUNDS**

I, Cavel Gallimore, Chief Financial Officer, certify that funds for the release of the cash private improvement bond in the amount of \$3,782.35 in account #22-25411, PO# 26- 01490.

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Cavel Gallimore, Chief Financial Officer

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Justine Progebin, Business Administrator

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Ronald Gordon, Esq. Township Attorney  
Approved as to legal form