



**Consulting & Municipal
ENGINEERS**

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December 5, 2025

Mr. Michael Hritz
Director of Community Development
Township of North Brunswick
710 Hermann Road
North Brunswick, New Jersey 08902

**Re: Performance Bond Release Recommendation for
Panera Bread, LLC (Main Street NB)
Block 148; Lot 46.01
North Brunswick, New Jersey
Our File No.: PNOP0148.24**

Dear Mr. Hritz:

Pursuant to a request from Panera Bread, LLC for a release of the performance guarantees posted for the work associated with the above referenced site, we have made the necessary project review and we are reporting herein.

The original performance guarantees required to be posted by the developer were calculated as follows:

10% Cash Portion:	\$3,782.35
90% Bond Portion:	<u>\$34,041.13</u>
Total Performance Guarantee:	\$37,823.48

Accordingly, the total performance guarantee which should have been posted for the improvements is \$37,823.48 of which ten percent (\$3,782.35) should have been submitted as a cash guarantee with the remainder (\$34,041.13) submitted as a performance bond.

It is our understanding that the performance guarantees posted for this site have not previously been reduced and still remain at 100% of the original amount.

Relative to our review of the site conditions and our files, the site has been constructed in general conformance with the approved construction plans. In deference to the time lapsed since the



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issuance of the Certificate of Occupancy, we do not see the need for the posting of a maintenance bond, nor do we find any further issues which need to be addressed. Accordingly, at this time, we accept the site in its current condition and from an engineering perspective, we have no objection to the release of the performance guarantees.

Should you have any questions regarding this matter, please do not hesitate to contact this office.

Very truly yours,

James C. Watson
James C. Watson, P.E., PTOE
Township Engineer's Office