

TOWNSHIP OF NORTH BRUNSWICK
RESOLUTION 089-1.26

**AUTHORIZING EXTENDING THE FEBRUARY 1 TAX BILL GRACE PERIOD
FROM FEBRUARY 10TH TO FEBRUARY 27TH FOR CALENDAR 2026**

WHEREAS, municipalities are required to charge interest on delinquent tax payments under the provisions of R.S. 54:4-66 and R.S. 54:4-67; and

WHEREAS, municipalities are also allowed to grant a grace period during which time interest will not be charged on delinquent tax payments; and

WHEREAS, the Taxpayers of the Township of North Brunswick are entitled to a grace period wherein interest will not be charged; and

WHEREAS, tax bills will be mailed by week ending January 30, 2026

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of North Brunswick, County of Middlesex, State of New Jersey, that interest at the rate of ten-millionth of one percent (0.0000001%) per annum shall be charged on the tax bills normally due on February 1, 2026 provided that the payment therefore is actually received by the Tax Collector on or before February 27, 2026; and

BE IT FURTHER RESOLVED, that any quarterly property tax installment due for the first quarter of Calendar Year 2026 for which payment has not been received by February 27, 2026 shall be charged interest from February 1, 2026 to the date that the payment is actually received by the Tax Collector, to be calculated at the rate of eight percent (8%) per annum on the first \$1,500.00 of the delinquency, and at eighteen percent (18%) per annum on any and all delinquent amounts in excess of \$1,500.00; and

BE IT FURTHER RESOLVED, that beginning with the second quarterly installment of Calendar Year 2026 due and payable on May 1, 2026, and continuing for all tax quarters thereafter, interest shall be charged on delinquent payments at the rates of eight percent (8%) per annum on the first \$1,500.00 of the delinquency, and at the rate of eighteen percent (18%) per annum on any and all delinquent amounts in excess of \$1,500.00, to be calculated from the date that the payment was originally due until the date that the payment is actually received by the Tax Collector.