

**TOWNSHIP OF NORTH BRUNSWICK
RESOLUTION**

**RESOLUTION OF THE TOWNSHIP COUNCIL OF NORTH BRUNSWICK
AUTHORIZING PRIVATE AND PUBLIC IMPROVEMENTS BOND RELEASES**

WHEREAS, security was posted by Auto Zone, for the project located at 601 Milltown Road, Block 203, Lots 1, 2 and 3; and,

WHEREAS, the following security was posted:

Performance bond for private improvements (90%):	\$47,781.35
Cash bond for private improvements (10%).....	\$5,309.04
Total private improvements performance guarantee:	\$53,090.39
Performance bond for public improvements (90%):	\$8,918.91
Cash bond for public improvements (10%)	\$990.99
Total public improvements performance guarantee:.....	\$9,909.90

WHEREAS, CME Associates has performed a bond release analysis and submitted a written report dated February 25, 2026, recommending a full release of the securities; and,

WHEREAS, the Chief Financial Officer certifies that funds for the release of the cash bond are available in accounts #22-21241 and #22-21242, PO# 26- 02030; and,

WHEREAS, the Township Attorney is satisfied that said certification is in proper form.

NOW THEREFORE BE IT RESOLVED that the Township Council of Township of North Brunswick, County of Middlesex, State of New Jersey does hereby authorize the release of the private improvement bonds for Auto Zone in the following amounts:

Performance bond for private improvements (90%):	\$47,781.35
Cash bond for private improvements (10%).....	\$5,309.04
Total private improvements performance guarantee:	\$53,090.39

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Performance bond for public improvements (90%):..... \$8,918.91
Cash bond for public improvements (10%) \$990.99
Total public improvements performance guarantee:.....\$9,909.90

CERTIFICATION OF FUNDS

I, Cavel Gallimore, Chief Financial Officer of the Township of North Brunswick, certify that funds for the release of the cash private and public improvement bonds in the amount of \$5,309.04 in account #22-21241 and \$990.99 in account #22-21242, PO# 26- 02030.

Ronald Gordon, Esq. Township Attorney
Approved as to legal form